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**AGENDA
TOWN OF CAMP VERDE
REGULAR SESSION
MAYOR AND COUNCIL
473 S. MAIN STREET, SUITE 106
WEDNESDAY, MAY 3, 2023 at 6:30 P.M.**

ZOOM MEETING LINK:

<https://us02web.zoom.us/j/88425613448?pwd=VEg4LzJtOVBmckZDS0FkUSsyRGVDQT09>

One Tap Mobile: 1-669-900-9128 or 1-719-359-4580

Meeting ID: 884 2561 3448

Passcode: 907029

Note: Council member(s) may attend Council Sessions either in person, by telephone, or internet/video conferencing.

1. **Call to Order**
2. **Roll Call.** Council Members: Jackie Baker, Wendy Escoffier, Robin Godwin, Cris McPhail, Jessie Murdock, Vice Mayor Marie Moore, and Mayor Dee Jenkins.
3. **Pledge of Allegiance**
4. **Consent Agenda** – All those items listed below may be enacted upon by one motion and approved as consent agenda items. Any item may be removed from the Consent Agenda and considered as a separate item if a member of Council requests.
 - a) **Approval of the Minutes:**
 - 1) Special Session – April 12, 2023 Page 5
 - 2) Special Session – April 19, 2023 Page 9
 - 3) Regular Session – April 19, 2023 Page 13
 - 4) Special Session – April 25, 2023 Page 19
 - b) **Set Next Meeting, Date and Time:**
 - 1) Special Session – Wednesday May 10, 2023 at 5:30 p.m.
 - 2) Regular Session – Wednesday May 17, 2023 at 6:30 p.m.
 - 3) Special Session – Wednesday May 24, 2023 at 5:30 p.m.
 - 4) Regular Session – Wednesday June 7, 2023 at 6:30 p.m.
 - c) **Approval to spend up to \$15K of ARPA funds for a broadband consultant.**
Staff Resource: Molly Spangler Page 21
5. **Call to the Public or items not on the Agenda. (Please complete Request to Speak Card and turn in to the Clerk.)** Residents are encouraged to comment about any matter NOT included on the agenda. State law prevents the Council from taking any action on items not on the agenda. At the conclusion of an open

call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. (Pursuant to ARS §38-431.01(H))

6. Special Announcements and Presentations:

- **Presentation of APS Wildfire Safety and Fire Mitigation.** Resource: Brandon Echols and Becky Rudd Page 23
- **Presentation of Certificate of Appreciation to Michael Hough for his years of service to the Town of Camp Verde.** Staff Resource: Cindy Pemberton Page 25
- **Presentation of the Town of Camp Verde's FY22 Audit.** Staff Resource: Mike Showers Page 27

- 7. Council Informational Reports.** These reports are relative to the committee meetings that Council members attend. The Committees are: Copper Canyon Fire & Medical District, Yavapai College Governing Board, Yavapai-Apache Nation, Intergovernmental Association, NACOG Regional Council, Verde Valley Regional Economic Organization (VVREO), League Resolutions Committee, Arizona Municipal Risk Retention Pool, Verde Valley Transportation Org, Verde Valley Transit Committee, Verde Valley Water Users, Verde Valley Homeless Coalition, Verde Front, Verde Valley Steering Committee of MAT Force, Public Safety Personnel Retirement Board, Phillip England Center for the Performing Arts Foundation. In addition, individual members may provide brief summaries of current events. The Council will have no discussion or take action on any of these items, except that they may request that the item be placed on a future agenda.
- 8. Manager/Staff Report** Individual members of the Staff may provide brief summaries of current events and activities. These summaries are strictly for informing the Council and public of such events and activities. The Council will have no discussion, consideration, or take action on any such item, except that an individual Council member may request that the item be placed on a future agenda.
- 9. Discussion, Consideration and Possible Approval of the annual renewal and extension of Resolution No. 2015-939, for High View, LLC's Mining Conditional Use Permit, which states, A Resolution of the Common Council of the Town of Camp Verde ("Town"), Arizona, Yavapai County, on Use Permit 20150033, an application submitted by Joe Link – agent for the owner Aultman Land & Cattle III & IV, LLC of a portion of Parcel 403-15-002Y, and a portion of 403-15-003C.** Staff Resource: John Knight Page 195
- 10. Presentation and Possible Direction from Council regarding the current code enforcement procedures and possible changes to the procedures.** Staff

11. **Discussion, Consideration and Possible Approval of opioid settlement funds to be disbursed to PANT.** Staff Resource: Corey Rowley Page 255
12. **Discussion, Consideration and Possible Approval of donating two 2007 Ford 500 police vehicles to MATForce for their re-entry program.** Staff Resource: Corey Rowley Page 259
13. **Discussion, Consideration and Possible Approval of the Intergovernmental Agreement between the Camp Verde Unified School District and the Town of Camp Verde to share the cost of the 2023 School Traffic Improvement project.** Staff Resource: Ken Krebbs and Heather Vinson Page 261
14. **Discussion, Consideration and Possible Approval to move the \$168,049.44 of total expenditures for the Marshal's office purchases of digital radios and laptops and the \$180,230.63 expenditure for the Streets portion of the 2023 Mack GR64F dump truck purchase to the ARPA fund.** Staff Resource: Mike Showers Page 285
15. **Discussion, Consideration and Possible Approval of Resolution No. 2023-1109, a resolution of the Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona related to commitments of the Camp Verde Sanitary District to carry out requirements of the loan documents with the Water Infrastructure Finance Authority of Arizona and the United States Department of Agriculture- Rural Development for the financing of the design and construction on the Town's wastewater treatment plant.** Staff Resource: Mike Showers Page 299
16. **Discussion, Consideration and Possible Direction to staff to Pursue Receipt of Donation of Yavapai County APN 404-32-077 in the Verde Lakes Subdivision, Unit 4.** Staff Resource: Jeff Low Page 309
17. **Adjournment**

Note: Upon a public majority vote of a quorum of the Town Council, the Council may hold an executive session, which will not be open to the public, regarding any item listed on the agenda but only for the purpose of discussion or consultation for legal advice with the Town Attorney as permitted by A.R.S. § 38-431.03(A)(3). Any other executive sessions will be separately included on the agenda above if an executive session will be held at the meeting.

Pursuant to A.R.S. §38-431.01 Meetings shall be open to the public - All meetings of any public body shall be public meetings and all persons so desiring shall be permitted to attend and listen to the deliberations and proceedings. All legal action of public bodies shall occur during a public meeting. The Town of Camp Verde Council Chambers is accessible to persons with disabilities. Those with special accessibility or accommodation needs, such as large typeface print, may request these at the Office of the Town Clerk at 928-554-0021.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at the Town of Camp Verde and Bashas on 04-27-2023 at 4:00 p.m.

Cindy Pemberton

Cindy Pemberton, Town Clerk

DRAFT MINUTES
TOWN OF CAMP VERDE
SPECIAL SESSION
MAYOR AND COUNCIL
473 S MAIN STREET, SUITE 106
WEDNESDAY, APRIL 12, 2023 AT 5:30 P.M.

Note: Council member(s) may attend Council Sessions either in person or by telephone, video, or internet conferencing.

1. Call to Order

2. Roll Call. Council Members Jackie Baker, Wendy Escoffier, Robin Godwin, Cris McPhail, Jessie Murdock, Vice Mayor Marie Moore, and Mayor Dee Jenkins

3. Pledge of Allegiance Councilor Godwin led the Pledge of Allegiance.

4. Presentation and discussion with Council of FY24 Manager Recommended operational budgets including: General fund, HURF Fund, Wastewater fund and Water Fund. Staff Resource: Mike Showers

Mr. Showers explained the booklet given to Council. The Table of Contents will be a great resource for the Council as they navigate the booklet. He also stated that the numbers are no longer department requested numbers; they are Manager recommended numbers.

He turned it over to Interim Town Manager Gail Mabery.

Ms. Mabery gave her recommendations for the operational budget. Those recommendations were listed on the pages in the booklet. *Additionally, she specified some broader concepts that she used in making her recommendations-*

Ms. Mabery discussed the Urban Revenue Sharing, which is a share of the State income tax. There has been a change, and this is the first year they will see this change. The legislature decided to amend the State tax corporations and individual income tax rates. They're moving from one rate structure to a flat tax structure. As recipients of Urban Revenue Sharing, the Town has been guaranteed 15% of that tax revenue. It's a significant amount in the budget. With the change to this flat tax, it was recognized that it's going to decrease revenues. The negotiated change for that was to increase the percentage from 15% to 18% to try to soften the blow for cities and towns. They also agreed to phase that process in. The full effect of that change will take place in the fiscal year 2026. However, this coming fiscal year 2024 will be the first time that Council will see the percentage adjustment. So, they'll get more revenue this year and the year after. The League's advice to the Town was to be careful because this artificial increase in 2024 and 2025 isn't something to depend on for sustained revenue.

The League is advising Council to be cautious with the \$547,238. They don't think the Town should use this money on operating expenses, as they're not sure what will happen two years from now.

Ms. Mabery and Mr. Showers took 95% of the \$547K and dedicated it to one-time

expenses. The other 5% is staying in the general fund for ongoing expenses. Those percentages can be changed if needed. They're taking \$150,000 of that money and putting it into an affordable housing fund, per a decision that was made a few years ago to support a low-income housing project. This was a strategic priority. \$204,500 will stay in the General Fund for one-time expenses. These expenses are outlined in the packet. The remainder would be \$165k, which transfers over to one-time CIP funds.

She explained that HURF revenues will be declining. This year they only increased by \$2,000. She recommends upping another 13% of the employees' salaries in the HURF fund to a total of 25% to be funded with general fund revenues. She recommends it to be a phased approach. Eventually, they'll reach a point where they are funding all those salaries from the general fund.

Ms. Mabery discussed legal services explaining that the total funding level has increased to \$84,000 which is not enough funding to hire a full-time Town Attorney. Council may want to make considerations on this matter.

They are shifting healthcare dependent coverage from 40%-50%. That total cost was \$40,000.

If they want to entertain salary compression issues and market competitiveness, Ms. Mabery recommends hiring only 4 of the 12 requested new employees. She spoke to Department heads to let them know this would be her recommendation. These 4 employees would be funded with two in the general fund, and two in the water utility fund. The recommended positions to hire were:

- Public Works/Maintenance position at 9 months
- CVMO Records Clerk for 12 months
- 2 Water Positions.

Additionally, to entertain salary compression and market competitiveness, she recommends a salary adjustment for 63 employees. It was found that Camp Verde's salaries were \$1-\$2 below the market sets across the board. In those adjustments, their target was to bring the remaining employees to at least 96% of what the market competitiveness was. They were able to do this in most cases. Six employees were still far from that, but they instituted a raise cap of \$5/hr.

There was discussion on wage increases, as they are doing their best to be competitive in wages, however, as they raised wages in the past, so have surrounding communities. Wage increases are necessary to keep up competitiveness, but it gets discouraging, as they can't seem to keep up with other municipalities. Additionally, even at 50% of benefit coverage, they are still quite a bit behind. Progress has been made though. Ultimately, it will be a 4% market adjustment for 63 employees. Currently, they have not had to make any pay cuts at this stage.

They have another 4% built in for either COLA or Merit. Ms. Mabery is not a fan of straight COLA, she likes to have Merit components. However, it's a very challenging time for Merit discussion, as inflation is high and they're trying to keep salaries competitive. It seems that there will be another emphasis on COLA raises this year across the region. They will need

to raise theirs as well in order to keep up. This is an area where, if the revenue numbers don't come into play, and they need to make a cut, they can either cut the percentage back, or hold off till January 1st to see where the revenue figures are. She is comfortable with her 4% market adjustment and 4% COLA adjustment. It's open for discussion on how a merit could be approached.

Council collectively expressed there is not a formal system in place that makes it easy to implement Merit. They need to have clear expectations set out moving forward.

Mr. Showers and Ms. Mabery continued discussing with Council details of the budget.

Additional specifics to the manager recommendations were-

In the non-departmental category, this is where they'll find the community outreach funds. \$60,000 has been budgeted. A new process has been instituted this year where the non-profit organizations requesting funding must submit applications. They have received two applications. One is from the Verde Valley Senior Center in the amount of \$45,000, and the second is from Friends of the Verde River in the amount of \$12,000. Additionally, they have in the Economic Development Department a formal request put in for the sponsorship of Turquoise Circuit. This request was for \$13,000, which was increased by \$1,000 from last year. This will be in the Economic Development budget this year, as it's more of a marketing expense.

The requested IT position for the Marshall's Office was not cancelled, it was moved. They put \$90k into the IT budget as a placeholder to investigate better solutions to what they're doing.

There will be a rate study done on Water and Wastewater, and depending on how that goes, when they're ready to move forward, they will take those recommendations and take those decisions and the budget may be impacted.

Mayor Jenkins asked about additional Manager adjustments that Ms. Mabery may want to talk about. Ms. Mabery gave more details on taking some of the one-time expenses and shifting them because of Urban Revenue Sharing.

The onetime expenses in the General Fund that they've funded at \$204,000 are:

- \$80,000 to the General Plan
- \$40,000 for Storm Water Master Plan
- \$24,000 for fuel for the temporary pumping of water at the Sports Complex.
- \$15,000 for a consultant to do the multi-day strategic planning process for Council
- \$12,000 in the Maintenance Department for equipment purchases
- \$10,000 to CVMO for an Intoxilyzer Purchase
- \$8,000 for Visitor Center upgrades
- \$7,500 to CVMO for a software program requirement
- \$6,000 to CVMO for additional software
- \$2,000 in the Clerk's Office for training

The Council discussed these recommendations from Ms. Mabery and asked to take the

booklet home and go through it on their own time and come back to Ms. Mabery and Mr. Showers with any follow up questions. Mr. Showers said they'll be coming back to Council in May with Sanitary District Debt, Town Fees, and CIP. In June they'll be coming back with a tentative budget. In early May, they may have a better idea of what they're looking at in April. Revenue is the biggest thing to look at right now. April numbers will tell if they need to make slight adjustments.

Discussions occurred on Merit and Cola raises.

Ms. Mabery said there is an undesignated \$88,000 in the General Fund. This means there's little wiggle room in certain areas, such as the healthcare increase. She does, however, want to keep this money as a buffer as much as possible in case other things were to come up.

5. Adjournment Mayor Dee Jenkins adjourned the meeting at 7:44 PM

CERTIFICATION OF POSTING OF NOTICE The undersigned hereby certifies that a copy of the foregoing notice was duly posted at the Town of Camp Verde and Bashas on <u>04-06-2023</u> at <u>4:00 p.m.</u> <u>Cindy Pemberton</u> Cindy Pemberton, Town Clerk
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Pursuant to A.R.S. §38-431.01 Meetings shall be open to the public - All meetings of any public body shall be public meetings and all persons so desiring shall be permitted to attend and listen to the deliberations and proceedings. All legal action of public bodies shall occur during a public meeting. The Town of Camp Verde Council Chambers is accessible to the handicapped. Those with special accessibility or accommodation needs, such as large typeface print, may request these at the Office of the Town Clerk at 928-554-0021.

Mayor Dee Jenkins

Attest: Town Clerk Cindy Pemberton

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Work Session of the Town Council of Camp Verde, Arizona, held on April 12, 2023. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this _____ day of _____, 2023.

Cindy Pemberton, Town Clerk

DRAFT MINUTES
TOWN OF CAMP VERDE
SPECIAL SESSION
MAYOR AND COUNCIL
473 S MAIN STREET, SUITE 106
WEDNESDAY, APRIL 19, 2023, at 5:30 P.M.

Note: Council member(s) may attend Council Sessions either in person or by telephone, video, or internet conferencing.

1. Call to Order

Mayor Jenkins called the meeting to order at 5:30 p.m.

2. Roll Call

Mayor Dee Jenkins, Vice Mayor Marie Moore, Councilor Wendy Escoffier, Councilor Jesse Murdock (arrived at 5:36pm), Councilor Jackie Baker and Councilor Cris McPhail are all present. Councilor Robin Godwin is absent.

Also Present

Interim Town Manager Gayle Mabery, Town Attorney Stuhan, Town Clerk Cindy Pemberton, Deputy Town Clerk Virginia Jones and Recording Secretary Jennifer Reed.

3. Pledge of Allegiance

Councilor Baker led the Pledge.

4. Review, Discussion and Possible Direction to staff regarding possible changes to chapters one (1), two (2), three (3) and four (4) of the Town Code. Staff Resource: Cindy Pemberton

Town Clerk Cindy Pemberton gave a little history of the Town Code. She explained that recommendations are being brought before Council by a Town Code committee created by the Town Clerk include staff department to identify content change and errors. Ms. Pemberton said it's the idea to look at the content to make sure the Code reflects Council intentions.

Ms. Pemberton went through some of the changes made to Chapters 1-4.

- Pg. 10, **Effective Date of Code**, staff is recommending striking the effective date of May 18, 2011. That date is no longer pertinent.
- Pg. 10, **Section 2-1-3 Assumption of Office**. Staff is recommending members take their seats at the beginning of the agenda. Council members talked about outgoing members being present for and voting on "old business" then seating incoming members. There needs to be a distinction between "old business" and "new business". **Direction to staff:** Town Attorney will speak with the Elections Attorney in her office for clarification as to when to seat in coming members.
- Mayor Jenkins would like to make a correction on Pg. 11, **Section 2-2-3 Acting Mayor**, add "or Vice Mayor" to the last sentence. It should read, "to override the Mayor's or Vice Mayor designation and select an alternative person to serve as Acting Mayor."
- Pg. 13, **Section 2-3-1 Regular Meetings/Hours of Operation, Hours of Operation/Meeting Dates and Times**, it currently says the first meeting in January. Ms. Pemberton is suggesting to change this to December or delete it entirely as some municipalities don't operate this way.

Vice Mayor Moore and Councilor Escoffier are in agreement to delete it all together, why approve it if you aren't changing anything.

- Pg. 13, **Section 2-3-2 Special Meetings and Times and Places of Special Meetings**, staff is recommending that Special Sessions are *not* to be scheduled away from Town Hall because it created a bit of contradiction in a later paragraph does allow to move the Council to alternate locations.
- Pg. 13, staff is also recommending moving “C”, the highlighted portion at the bottom of page 13, to **Section 2-3-4 Meetings to be Public**, it was more appropriate to be placed there as opposed to posting of notices. Council members discussed posting locations. Attorney cautioned about listing several different posting locations in Town Code as this could jeopardize the meeting if that particular space was not available/accessible. She suggests adding language, “and such other locations as directed”. Discussion regarding legal posting obligations verses practiced locations. Council would like to continue to post the agenda at Town Hall and online but also continue to post at Basha’s and add the library. The same should apply for Boards and Commissions.
- Pg. 15, **Section 2-3-5 Quorum**, the Town’s voting requirements are greater than state law. State law defines a Quorum as a majority, but Town code states “shall take a majority vote of the entire Council or a minimum of four to enact any measure.” You can go above state requirements, this is a policy decision. Councilor McPhail prefers a majority. Council wants to know what other cities do. Attorney recommends not to go above state law. Consensus was determined by Council to leave it the way it is.
- Pg. 15, **Section 2-3-6 Preparation of Agenda**, strike through the last sentence in “A”, this has not been a past practice and would be giving an advantage over the other members not present at the agenda meeting. *The consensus is to take it out.*
- Pg. 15, **Section 2-3-7 Order of Business-**
 - D. **Consent Agenda-** consensus is to remove, second sentence of “D”, the reading of minutes.
 - C. **Roll Call-** Attorney Stuhan will work with wording, it is not correct as written.
 - E. **Call to the Public-** Mayor Jenkins would like it to read “Call to the Public *for items not on the agenda*”
- Pg. 16, **Section 2-3-7.1 Management of Meetings**,
 - o B- Capitalize “T” in “The Mayor...” change “shall” to “may”.
 - o strikethrough “E” of *previously approved items*
- Pg. 16, **2-3-8 Voting-**
 - o B- strikethrough if requested by a Council Member, asking that you adhere to the state statute on requirement in the minutes; it is required to state the ayes and nays on the minutes.
 - o **Entire Chapter 2-** is related to the Mayor and Council and not the Commission & Boards. Requesting a strikethrough on “Chairman” an add “designee”.
 - o **Abstaining-** Council discussed the different ways of abstaining and the meaning of each. Councilor Murdock thinks it should not count as a vote and to strike the sentence. Councilor Murdock wants it fully declared; an abstention is a null/void vote.
 - o **Conflict of Interest-** Mayor Jenkins asked if the person who has a conflict of interest needs to leave room or just step away from the diocese. clarify proper procedures. Attorney Stuhan recommended, a declaration of conflict and leave the diocese. They don't need to leave the room.
- Pg. 18, **Section 3-2-1 Town Manager, C Eligibility-** 120 days may be too narrow, consider changing it to 180 days to establish residency due to housing market. Vice Mayor Moore cannot exceed a year in her opinion. They may put in to request for more time with legitimate reason.

Councilor Baker take out “no exceptions”, they can at least come to Council to present their exception.

- Pg. 17, **Section 2-4-5 Effective Date of Ordinance, A-** Should read, “No Ordinance, Resolution, or Franchise shall become operative until thirty days after its passage by the Council”

Because of time restraints the meeting was adjourned and Ms. Pemberton has noted the recommended changes thus far. She will bring back before Council to continue on with the last two chapters.

5. Adjournment

Mayor Jenkins adjourned the meeting at 6:30 p.m.

Mayor Dee Jenkins

Attest: Town Clerk Cindy Pemberton

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Special Session of the Town Council of Camp Verde, Arizona, held on April 19, 2023. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this _____ day of _____, 2023.

Cindy Pemberton, Town Clerk

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DRAFT MINUTES
TOWN OF CAMP VERDE
REGULAR SESSION
MAYOR AND COUNCIL
473 S MAIN STREET, SUITE 106
WEDNESDAY, APRIL 19, 2023 at 6:30 P.M.

Note: Council member(s) may attend Council Sessions either in person or by telephone, video, or internet conferencing.

1. Call to Order

Mayor Jenkins called the meeting to order at 6:30 p.m.

2. Roll Call

Mayor Dee Jenkins, Vice Mayor Marie Moore, Councilor Wendy Escoffier, Councilor Jackie Baker, Councilor Jesse Murdock, and Councilor Cris McPhail are present. Councilor Robin Godwin is absent.

Also Present

Interim Town Manager Gayle Mabery, Town Attorney Trish Stuhan, Town Clerk Cindy Pemberton, Administrative Clerk Jadie Edwards, Deputy Town Clerk Virginia Jones and Recording Secretary Jennifer Reed.

3. Pledge of Allegiance

Councilor Murdock led the Pledge.

4. Consent Agenda – All those items listed below may be enacted upon by one motion and approved as consent agenda items. Any item may be removed from the Consent Agenda and considered as a separate item if a member of Council requests.

a) Approval of the Minutes:

- 1) Work Session – March 30, 2023
- 2) Regular Session – April 5, 2023

b) Set Next Meeting, Date and Time:

- 1) Joint Session with P&Z Commission - Wednesday, April 26, 2023, at 5:30 p.m.
- 2) Regular Session - Wednesday, May 3, 2023, at 6:30 p.m.
- 3) Special Session - Wednesday, May 10, 2023, at 5:30 p.m.

Motion made by Councilor McPhail to approve the consent. Second was made by Councilor Escoffier with corrections to the minutes.

Roll Call Vote:

Councilor Baker: aye
Councilor McPhail: aye
Councilor Murdock: aye
Councilor Godwin: absent
Councilor Escoffier: aye
Vice Mayor Moore: aye
Mayor Jenkins: aye

Motion carried 6-0.

5. **Call to the Public for items not on the Agenda.** (Please complete Request to Speak Card and turn in to the Clerk.) *Residents are encouraged to comment about any matter NOT included on the agenda. State law prevents the Council from taking any action on items not on the agenda. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. (Pursuant to ARS §38-431.01(H))*

Shannon Rhoda would like the Council to consider hiring another Code Enforcement Officer. The Town is a lot to cover for one person. There are several properties that aren't kept up to code and codes and laws need to be enforced.

6. **Special Announcements and presentations**

Proclamation –Declaring Saturday, April 22, 2023 as Camp Verde’s Arbor/Earth Day Celebration 2023. Economic Development Director, Molly Spangler

Economic Development Director Molly Spangler spoke about the celebration. Mayor Jenkins would like to note one correction, to change the designation for Mayor to read Dee Jenkins, Vice Mayor. Mayor Jenkins read the proclamation and declared it so.

7. **Council Informational Reports.** *These reports are relative to the committee meetings that Council members attend. The Committees are Camp Verde Schools Education Foundation; Chamber of Commerce, Intergovernmental Association, NACOG Regional Council, Verde Valley Transportation Planning Organization, Yavapai County Water Advisory Committee, and shopping locally. In addition, individual members may provide brief summaries of current events. The Council will have no discussion or take action on any of these items, except that they may request that the item be placed on a future agenda.*

Councilor McPhail attended the Yavapai College Governing Board Meeting, Game Night, the Tribal Council Meeting, and a ribbon cutting at a local business. She volunteered at a BBQ and welcomed everyone to attend Earth Day festivities on Saturday. Ms. McPhail wanted to thank the Street Department for filling in potholes so quickly.

Vice Mayor Moore gave updates on events in the Verde Valley: the Haven will be holding a Job Fair May 4th, there are monthly Craft Fairs at the Verde River RV Resort, the next one is scheduled for May 6th from 10am-3pm, there will be a Verde Natural Resource Conservation District Meeting on May 12th at the Camp Verde Library from 9am-12pm and there will be a “BeneVet” Event/Cornhole Tournament at the Agave Highland Golf Course in Cornville on May 21st from 11am-6pm.

Councilor Escoffier attended a MATFORCE Meeting and an Open House with the Forest Service, School District and Marshal Office.

Mayor Jenkins said she attended the normal monthly meetings with the exception of the League Meeting which was canceled this month. She also attended the Forest Service, School and Marshal’s Office Open House with Councilor Escoffier. Mayor Jenkins also noted she attended the 10th Annual Reception for Yavapai College Foundation at Cliff Castle Casino. This foundation gives financial aid to nontraditional students.

8. **Manager/Staff Report** *Individual members of the Staff may provide brief summaries of current events and activities. These summaries are strictly for informing the Council and public of such events and activities. The Council will have no discussion, consideration, or take action on any such item, except that an individual Council member may request that the item be placed on a future agenda.*

Interim Town Manager Gayle Mabery

- The deadline for Town Manager recruitment is April 30th. They have received 20 applications so far. Council will go through the applications with the recruitment coordinator on May 10, 2023 to determine semifinalists.
- Ms. Mabery wanted to correct some misinformation from recent news coverage. The headlines led members of the community to believe homeowners were to receive money for flood damage to their property. She said the State did set aside money for Yavapai County, but it is for local governments to fix infrastructure & damage to government properties. She is unsure of the amount.
- The Camp Verde Sports Complex will have a soft opening with kids playing on the field by the end of May. The lighting will not be done by that time so games will be scheduled for daytime hours.

9. Discussion, Consideration and Possible Adoption of Amended Town Personnel Manual.

Julia Kaiser presented the personnel manual and noted some changes that were added since Council received the manual:

- On page 69, **Policy on Pay Adjustments, Section 3-3-5, Section C:** at this time, Human Resources is not requesting any changes to this policy specifically in regards to the maximum pay rate. In practice the Town has not always adhered to this, and after consulting with the Town Attorney, and as a Council adopted policy, the salary range maximum will be enforced in the future.
- On page 80, there are two typos: (1) **Section 3-14-2 Definitions, Meal Periods**, at the end of the first sentence, it should say “...**meal breaks** breaks.” and (2) **Rest Periods**, should read “**Rest period of 10 15 minutes are paid**”

Motion made by Vice Mayor Moore to approve and adopt the amended Personnel Manual with the corrections made by Julia. Second was made by Councilor Baker.

Roll Call Vote:

Councilor Baker: aye
Councilor McPhail: aye
Councilor Murdock: aye
Councilor Godwin: absent
Councilor Escoffier: aye
Vice Mayor Moore: aye
Mayor Jenkins: aye

Motion carried 6-0.

10. Discussion, Consideration, and Possible Adoption of Resolution 2023 -1106, a resolution of the Mayor and Common Council for approval of final site plan for partial development of Verde Commercial property zoned C2-PAD (Commercial: General Sales and Services – Planned Area Development). Site plan includes a 12,800 square foot UPS Logistics Center on parcel 403-22-035P, Camp Verde, Yavapai County, Arizona. Staff Resource: Cory Mulcaire

Town Planner Corey Mulcaire presented the UPS final site plan. She said the applicant is attending via zoom, if Council has any questions.

Councilor Baker thanked the developer and staff for their work.

Councilor Escoffier asked about landscaping. Applicant Blake Carol said landscaping is planned around the entire property.

Councilor Murdock wanted to clarify if this is a distribution center and not a store front. Mr. Carol said this is a 35-truck distribution facility. Trucks come to load up and then distribute parcels around the Verde Valley but there will be a customer service counter available for customers who have issues, they can go in and speak to someone there.

Motion made by Vice Mayor Moore to adopt Resolution 2023-1106, a resolution of the Mayor and Common Council for approval of final site plan for partial development of Verde Commercial property zoned C2-PAD (Commercial: General Sales and Services – Planned Area Development). Site plan includes a 12,800 square foot UPS Logistics Center on parcel 403-22-035P, Camp Verde, Yavapai County, Arizona. Second was made by Councilor McPhail.

Roll Call Vote:

Councilor Baker: aye

Councilor McPhail: aye

Councilor Murdock: aye

Councilor Godwin: absent

Councilor Escoffier: aye

Vice Mayor Moore: aye

Mayor Jenkins: aye

Motion carried 6-0.

11. Discussion, Consideration and Possible Approval of the request from MATFORCE to terminate their lease of the Town's property location at 600 South Main Street, effective April 30, 2023, and directing staff to reimburse MATFORCE up to \$9,155.00 for tenant improvements made to the property. Staff Resource: Gayle Mabery

Interim Town Manager Gayle Mabery stated MATForce recently notified the Town they would like to terminate their lease. They don't need the amount of space in this building because they can work remotely. She stated the original lease agreement doesn't state what happens in regards to tenant improvements. They have made significant improvements in the two years they have leased the building. Staff recommends reimbursing them an amount up to \$9,155 which is half of the costs of their improvements. Ms. Mabery stated the address 600 South Main Street is incorrect.

Councilor Baker suggested the Council consider reimbursing them three quarters of what they spent instead of half because the improvements are valuable.

Mayor Jenkins asked if the Town has plans for the building once MATForce moves out? Ms. Mabery says they are looking at which staff can move there. This will delay the need to renovate the 300 building but the Town will still have to put a generous amount into renovations.

Vice Mayor felt the \$9,155.00 was generous as funding will need to be used to renovate.

Councilor Escoffier supported Vice Mayor Moore's sentiments.

Motion made by Councilor Murdock to approve the request from MATForce to terminate their lease of the Town's property located in Camp Verde, effective April 30, 2023, and direct staff to reimburse MATForce up to \$9,155.00 for tenant improvements made to the property. Second was made by Vice Mayor Moore.

Roll Call Vote:

Councilor Baker: aye

Councilor McPhail: aye

Councilor Murdock: aye

Councilor Godwin: absent
Councilor Escoffier: aye
Vice Mayor Moore: aye
Mayor Jenkins: aye
Motion carried 6-0.

12. Work Study Session on Water and Wastewater Rate Study/Analysis and Long-Term Financial Plan. Resource: Dan Jackson, Economists.com

Economist.com representative Dan Jackson gave a presentation on Water & Wastewater Rate Study/Analysis and Long-Term Financial Plan. He included two scenarios to consider for Water Rate Plans and two plans for Wastewater Rate Plans. Councilor McPhail suggested introducing more tiers. He presented his recommendations as the next steps moving forward. Councilor Escoffier inquired about wastewater usage associated with senior rates. Mr. Jackson said many Cities have a senior citizen rate. There are advantages for those who are on a fixed income. The disadvantage is for seniors who are well off. Vice Mayor Moore asked if Council could return for a work session on the topic. Town Manager Mabery stated Council can certainly do that. Councilor Murdock stated expressed community concern of higher rates versus best interest of the community to protect the water. Utilities Director, Jeff Low stated it has been a pleasure working with Mr. Jackson and looked forward to Councils direction and future meeting.

13. Adjournment

Mayor Jenkins adjourned the meeting at 8:00 p.m.

Mayor Dee Jenkins

Attest: Town Clerk Cindy Pemberton

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Regular Session of the Town Council of Camp Verde, Arizona, held on April 19, 2023. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this _____ day of _____, 2023.

Cindy Pemberton, Town Clerk

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DRAFT MINUTES
TOWN OF CAMP VERDE
SPECIAL SESSION
MAYOR AND COUNCIL
473 S MAIN STREET, SUITE 106
TUESDAY, APRIL 25, 2023 AT 5:30 P.M.

Note: Council member(s) may attend Council Sessions either in person or by telephone, video, or internet conferencing.

1. Call to Order

Mayor Jenkins called the meeting to order at 5:30 p.m.

- 2. Roll Call.** Council Members Jackie Baker, Wendy Escoffier, Robin Godwin, Cris McPhail, Jessie Murdock, Mayor Dee Jenkins were present. Vice Mayor Marie Moore absent.

Others Present: Interim Manager Gayle Mabery, Human Resource Director Julia Kaiser.

3. Pledge of Allegiance

Councilor Cris McPhail led the Pledge of Allegiance.

4. RECESS INTO AND HOLD EXECUTIVE SESSION ON AGENDA ITEMS 5.

On a motion by Jessie Murdock, seconded by Cris McPhail, Council voted to recess into and hold Executive Session.

Roll Call Vote:

Councilor Baker-aye

Councilor Escoffier-aye

Councilor Murdock-aye

Councilor McPhail-aye

Councilor Godwin-aye

Mayor Jenkins-aye

Motion passes 6-0

Council adjourned into Executive Session at 5:33 p.m.

- 5. DISCUSSION OR CONSIDERATION OF A PROFESSIONAL SERVICE AGREEMENT WITH INTERIM PUBLIC MANAGEMENT LLC FOR INTERIM TOWN MANAGEMENT SERVICES.** Note: Council may vote to go into Executive Session pursuant to ARS §38-431.03(A)(1) for interviews of the following persons in order to identify one to serve as Interim Deputy Town Manager/Interim Town Manager pursuant to a contract between the Town and Interim Public Management L.L.C. The

applicants are: Barbara Goodrich and Josh Copley. No evaluation of any current employee will be conducted. Staff Resource: Gayle Mabery

6. RECONVENE OPEN SESSION

Council reconvened Open Session at 7:50 p.m.

7. ADJOURNMENT

Without objection, Mayor Jenkins adjourned the meeting at 7:51 p.m.

Mayor Dee Jenkins

Attest: Gayle Mabery-Town Manager

CERTIFICATION

I hereby certify that the foregoing Minutes are a true and accurate accounting of the actions of the Mayor and Common Council of the Town of Camp Verde during the Special Session of the Town Council of Camp Verde, Arizona, held on April 25, 2023. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this _____ day of _____, 2023.

Gayle Mabery-Town Manager



Agenda Item Submission Form – Section I

Meeting Date:

- ☒ Consent Agenda ☐ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☐ Action/Presentation ☐ Work Session

Requesting Department: *Economic Development*

Staff Resource/Contact Person: *Molly Spangler*

Agenda Title (be exact): *Approval to spend up to \$15K of ARPA funds for a broadband consultant*

List Attached Documents:

Estimated Presentation Time:

Estimated Discussion Time: *5 minutes*

Reviews and comments Completed by:

- ☐ Town Manager: _____ ☒ Department Head: *Molly Spangler*
☐ Town Attorney Comments: _____
☐ Risk Management: _____
☐ Finance Department
Fiscal Impact:
Budget Code: _____ Amount Remaining: _____

Comments:

Background Information: At their March 15, 2023, work session, the Town Council gave the Economic Development Director direction to work on a contract for a broadband consultant. The consultant will develop RFIs and/or RFPs to identify internet service providers (ISPs) that are interested in addressing the community's broadband needs.

The Economic Development Director was encourage to look for funding with the department budget as well as explore utilizing ARPA funds. There are not sufficient funds remaining within the department budget and therefore, staff is requesting the ability to use \$15K of ARPA funds.

Recommended Action (Motion): *Approval of up to \$15K of ARPA for a broadband consultant*

Instructions to the Clerk:

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Agenda Item 6.1

APS Wildfire Safety and Fire Mitigation

We are committed to helping protect people, property and Arizona's lands from wildfires.

The risk of wildfire cannot be eliminated, but it can be managed. We are actively involved year-round in efforts to prepare and to reduce the risks of wildfire in our communities.

As an energy provider, our role includes partnering with communities, first responders and customers to reduce wildfire risk and prepare for emergency response.

We play our part through long-term planning and ongoing system maintenance and upgrades to keep people, property and land safe around electricity.

Our year-round wildfire preparedness and efforts involve:

- Clearing vegetation, creating defensible space around critical electrical infrastructure and helping people know how to create defensible space around their property.
- Working with communities on their emergency preparedness specific to wildfires.
- Keeping customers informed during any power outages that may be necessary to reduce wildfire risk or keep responders safe.
- Communicating to our partners and the public about our work to prevent wildfires and to promptly restore power after an outage.



Integrated Vegetation Management Program

We conduct annual inspections of transmission and distribution lines and, in accordance with all state regulations, clear overgrowth to ensure safe clearances around our equipment within rights-of-way. Historically, our utility rights-of-way have been heavily used by firefighters as a fire break, making routine maintenance a critical process.

Protocols During Elevated Fire Conditions

During elevated fire conditions, power outages may be extended until crews can perform visual inspections of lines and remove any potential hazards from around our equipment that could pose fire risks. In the event of a wildfire, power lines may be temporarily taken out of service to protect firefighters, which could result in outages that might last longer than usual. We continue to invest in specialized equipment on our lines to help reduce outage durations for customers.

Line Inspections and Public Safety Patrols

We conduct an annual patrol of nearly 5,000 miles of overhead lines using drones, vehicles and, in heavily vegetated areas, by foot. Annually, we complete a pole-by-pole inspection and identify necessary maintenance and complete the work ahead of elevated fire conditions.

Defensible Space Around Poles (DSAP) Program

Proactively creating defensible space within a 10-foot radius around poles helps protect electrical equipment from the impacts of wildfire and prevent wildfire ignitions.

Customer Communication

We realize that any disruption of power is a major inconvenience to customers. Create an online account and receive text or email outage alerts. Already have an account? Log in and make sure your contact information is correct to make sure you receive alerts related to outages in your area. To ensure customers are kept informed, we are reaching out to customers in a variety of ways, including:

- Mailed postcards to customers in high-fire-risk areas
- Emails and bill messages
- Radio and newspaper ads
- Online Outage Center (aps.com/outage) and Wildfire Safety (aps.com/wildfiresafety) pages



Agenda Item Submission Form – Section I

Meeting Date: 05-03-2023

- ☐ Consent Agenda ☐ Decision Agenda ☐ Executive Session Requested
☒ Presentation Only ☐ Action/Presentation ☐ Pre-Session Agenda

Requesting Department: Town Clerk

Staff Resource/Contact Person: Cindy Pemberton

Agenda Title (be exact: Presentation of Certificate of Appreciation to Michael Hough for his years of service to the Town of Camp Verde.

List Attached Documents: Certificate of Appreciation

Estimated Presentation Time: 5 Minutes

Estimated Discussion Time:

Reviews Completed by:

- ☐ Department Head: _____ ☐ Town Attorney Comments: N/A
☐ Finance Department N/A
Fiscal Impact: None
Budget Code: _____ Amount Remaining: _____
Comments:

Background Information:

On April 13, 2023 Michael Hough announced his resignation at the Planning and Zoning Commission Meeting. Mike has not only served on the Planning & Zoning Commission since 2019 he also served as a Council Member from 1992-1995

Recommended Action (Motion): No Motion required

Instructions to the Clerk:

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Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: May 3, 2023

☐ Consent Agenda ☐ Decision Agenda ☐ Executive Session Requested

☒ Presentation Only ☐ Action/Presentation ☐ Special Session

Requesting Department: Finance

Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Presentation of the Town of Camp Verde's FY22 Audit.

List Attached Documents: 1) Town of Camp Verde Annual Comprehensive Financial Report - June 30, 2022
2) Town of Camp Verde Single Audit Reporting Package – June 30, 2022
3) Letter of Governance FY22

Estimated Presentation Time: 15 minutes

Estimated Discussion Time: 5 minutes

Reviews Completed by:

☒ Department Head: ☐ Town Attorney Comments:

Finance Review: ☐ Budgeted ☐ Unbudgeted ☒ N/A

Finance Director Comments/Fund:

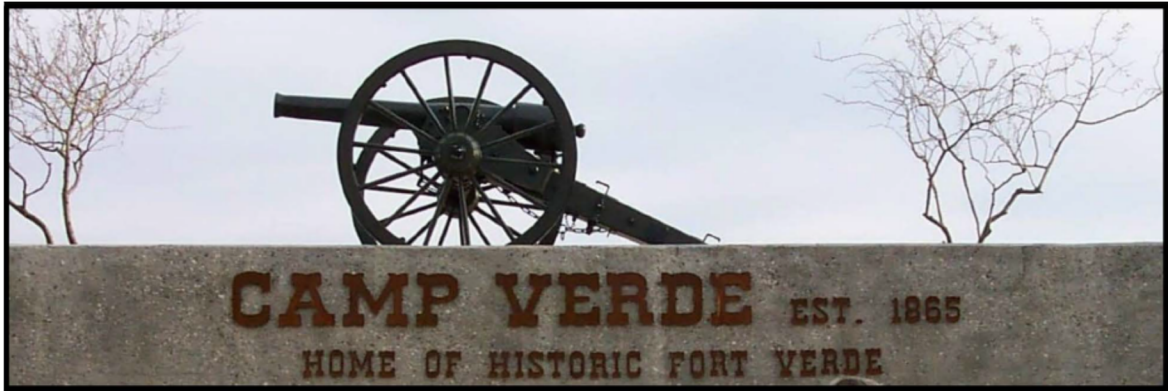
Fiscal Impact: N/A

Comments: None

Background Information: The annual financial review meets all required components for the Town's annual filing requirements. There are no significant findings in the audit and we have again received an unmodified (or "clean") opinion. Scott Graff from Colby & Powell, our auditing firm, will present the audit to Council.

Recommended Action (Motion): N/A

Instructions to the Clerk: N/A



Annual Comprehensive Financial Report

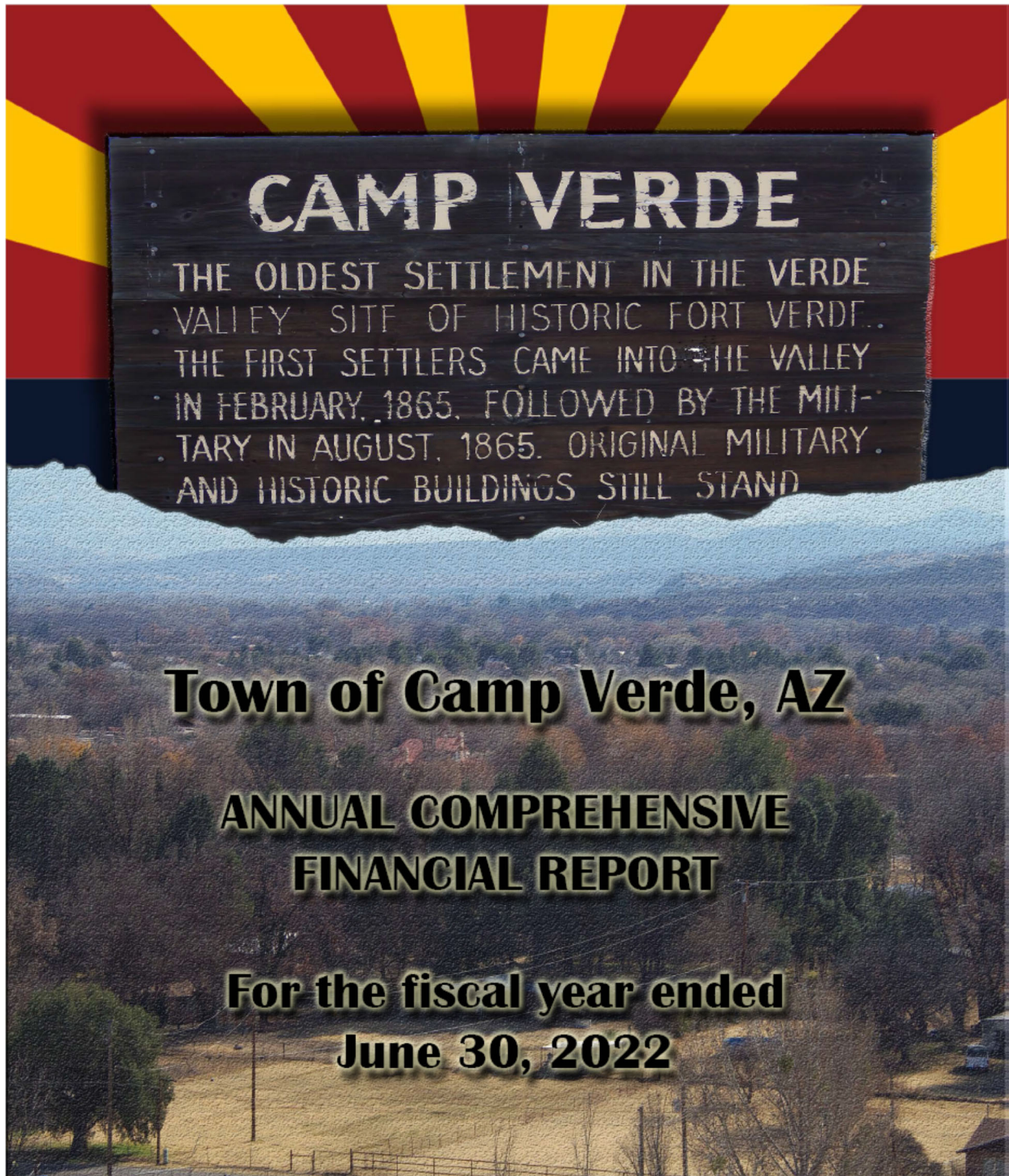
For the Fiscal Year Ended June 30, 2022



Town of Camp Verde, Arizona

473 S Main Street
Camp Verde, AZ 86322
(928) 554-0000
www.campverde.az.gov

The Center Of It All



Prepared by:
The Finance Department

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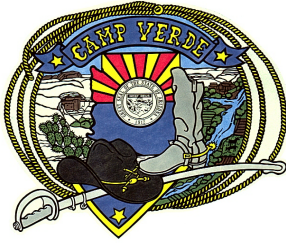
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Town of Camp Verde

Gateway to the Verde Valley

◆ 473 S. Main Street ◆ Camp Verde, Arizona 86322 ◆

◆ Telephone: 928.554.0000 ◆ Fax: 928.554.0002 ◆

◆ www.campverde.az.gov ◆

February 23, 2023

To the Honorable Mayor, Members of the Town Council and Citizens of the Town of Camp Verde:

We are pleased to submit the Town of Camp Verde Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. The Town of Camp Verde (Town) annually publishes audited financial statements after the close of each fiscal year which includes a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) which are audited by a firm of licensed certified public accountants in accordance with generally accepted auditing standards (GAAS).

Town management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, Town management has established a comprehensive internal control framework that is designed both to protect the Town's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Town's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Town's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free of material misstatement. To the best of our knowledge and belief, this financial report is complete and reliable in all material respects and is designed to fairly represent the financial position of the operations of the various funds of the Town.

Colby & Powell, PLC, Certified Public Accountants, have issued an unmodified ("clean") opinion on the Town of Camp Verde's financial statements for the fiscal year ended June 30, 2022. The independent auditors' report is located at the front of the financial section of this report.

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Town operates. Part of this perspective is Management's Discussion and Analysis (MD&A) which can be found immediately following the independent auditor's report, provides a narrative introduction, overview and analysis of the basic financial statements of the Town. The MD&A should be reviewed in conjunction with this letter of transmittal.

PROFILE OF THE GOVERNMENT

The Town of Camp Verde, Arizona, incorporated in 1986, is located in the Verde River Valley of Yavapai County and is recognized as the 2012 Centennial Center of Arizona. The Town's land size is 42.6 square miles and serves an estimated population of just over 12,000 people. Camp Verde is located on I-17, in-between Flagstaff and Phoenix and enjoys a mild climate at an elevation of 3,147 feet.

The Town operates under the council-manager form of government. The Town Council, which has policy-making and legislative authority, consists of a mayor and a six-member council. The Council is responsible for, among other things, passing ordinances and resolutions and adopting the annual budget. The members of the Town Council also appoint the membership of various Town committees and hire the Town Manager, Town Attorney and Magistrate. The Town Manager is responsible for carrying out the policies, ordinances and resolutions of the Council and for overseeing the day-to-day operations of the Town. The Town Council is elected on a nonpartisan “at large” basis. Council members are elected to four-year staggered terms with three council members elected every two years. The Mayor is elected for a two-year term.

The Town provides a full range of services including: police, animal control, magistrate court, planning and zoning, building code enforcement, the construction and maintenance of streets and other infrastructure, water, wastewater, recreational activities, cultural events and a public library. The Town also operates and maintains a community swimming pool as well as community parks and sports fields. It is important to note that Fire and EMS services in the Town of Camp Verde are provided by the Copper Canyon Fire and Medical District (CCFMD). CCFMD is an independent taxing authority that is not under the Town’s control but does work closely with the Town to provide services.

The annual budget serves as the foundation for the Town’s financial planning and control. All departments construct their programs and services based on the needs of the community and, no less importantly, the priorities of the Town Council. The Town Manager reviews departmental budget requests and may recommend changes to a department’s budget priorities and/or projects. The Town Manager then presents a proposed, balanced budget to the Town Council for review. The proposed budget is presented to the Town Council in June of each year. The proposed budget becomes the focal point of the community conversation with respect to the allocation of financial resources. At the conclusion of the process, the proposed budget, including any additions or deletions thereto, becomes the tentative budget which is presented for adoption by the Town Council in early June. A public hearing is scheduled on the tentative budget generally during the first business meeting in July. Subsequent to the close of that hearing, the Town’s final budget is adopted by the Council.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy

In its early years, the Town’s economy was based primarily upon agriculture and tourism. In later years, the Town experienced an increase in manufacturing activities as well as retail trade. Currently, the majority of the Town’s revenue base is comprised of tax revenues generated both from local sales taxes and State shared tax revenues which include allocations of state income tax, sales tax, fuel tax and motor vehicle-in-lieu tax. Camp Verde is located at the center of Arizona and within 1 hour of 4 dramatically different climates and cities, Phoenix to the South, Flagstaff to the North, Prescott to the West and Payson to East. This puts our Town in a great location to take advantage of travel and tourism within our area.

Local sales tax revenues represent 56% of total general fund revenues and have grown 86% in the 5-year period since FY17; an average annual growth rate of 13.3% per year. The significant growth period during these 5 years was in FY21 which actually saw a 41% increase in local sales tax revenues from FY20. The Retail segment is still the frontrunner of the various sales tax categories at just over \$3.7M, which is 3.6 times greater than the next highest category, Restaurants sitting at

just over \$1 million in FY22. The Town continues to maintain a very positive economic position with an unassigned general fund balance of \$4,650,486. That is down 1% from FY21's \$4,686,184.

Our 3 main general fund tax revenues from the State (state income, sales tax and vehicle license tax) increased 8% from FY21 to FY22 and 13.4% increase from FY20 to FY21. Currently, these 3 revenue lines make up 33% of the Town's total annual revenues in the General Fund.

Population

The expectation for population in our area (Yavapai County) over the next several years is still a moderate growth scenario. However, with strong economic growth and large housing projects currently underway, we expect to see a significant jump in local population over the next several years. In 2020, Camp Verde's population per US Census data was 12,147. Current estimates for 2023 put that number at about 12,530 (World Population Review).

Long-Term Financial Planning

The Town's long-term planning outcomes from the strategic planning retreat are as follows:

1. *Create marketing program focused on business development, tourism and support, healthcare expansion and Main St. area.*

The Camp Verde 5-Year Community & Economic Development Strategic Plan was approved by Council in April of 2022.

2. *Providing access to the Verde River.*

The Town is currently working to complete a new trailhead on the Verde River.

3. *Fully develop the Camp Verde Sports Complex.*

The Town has nearly completed the Sports Complex and has obtained a federal matching grant to provide further funding for the \$11M complex.

4. *Become the water provider in Town through acquisition of a local water company.*

The Town completed the long-awaited goal of purchasing the main local water company in June of 2022.

5. *Expand wastewater services Northward along Hwy 260.*

The Town has procured a \$1.2 million loan through WIFA for engineering costs to extend wastewater services along Highway 260. Currently, engineering is nearly complete. The Town is hopeful to obtain a construction loan from WIFA to build out the extension line within a yet-to-be-formed improvement district.

6. *Stimulate the growth of quality affordable housing.*

Currently, over 400 new modular homes are being built. The Town has identified at least one developer who is in the process of utilizing federal funding to construct an 80-unit affordable housing project.

7. *Encourage development that retains our rural and historical, western character while following the layout of the General Plan.*

8. *Retain current employee's while attracting and developing leaders of respect within their fields.*

For FY22, Council had a new wage study completed and updated the Town's wage schedule from the results of the study. Raises were given to all staff based conceptually on where they would be on the new schedule considering length of service and level of position. Council does not want wages to be a deterrent to employment with the Town.

Major Initiatives for FY23

- 1) Completion of the new Camp Verde Sports Complex.
- 2) Complete engineering design for wastewater service expansion Northward along Highway 260.
- 3) Completion of major wastewater capital improvements.
- 4) Restructuring of Town departments to create a new Utilities Department and adding a newly created Utilities director position.
- 5) Expending the Town's remaining \$3M Federal ARPA Grant funds

AWARDS & ACKNOWLEDGEMENTS

Awards

Camp Verde has received the Government Finance Officers Association (GFOA) award for excellence in financial reporting for the last nine years and the GFOA award for distinguish budget presentation for the last seven years.

Acknowledgements

The preparation of this report would not have been possible without the dedicated support and cooperation of the Town Manager and Town employees from all departments. Credit must also be given to the Mayor and members of the Town Council for their desire and determination to maintain the highest standards of professionalism in the management of the Town of Camp Verde's finances. Finally, a special thank you to the auditors of Colby & Powell for their insight, professionalism and efficiency.

Respectfully submitted,



Gayle Mabery
Interim Town Manager

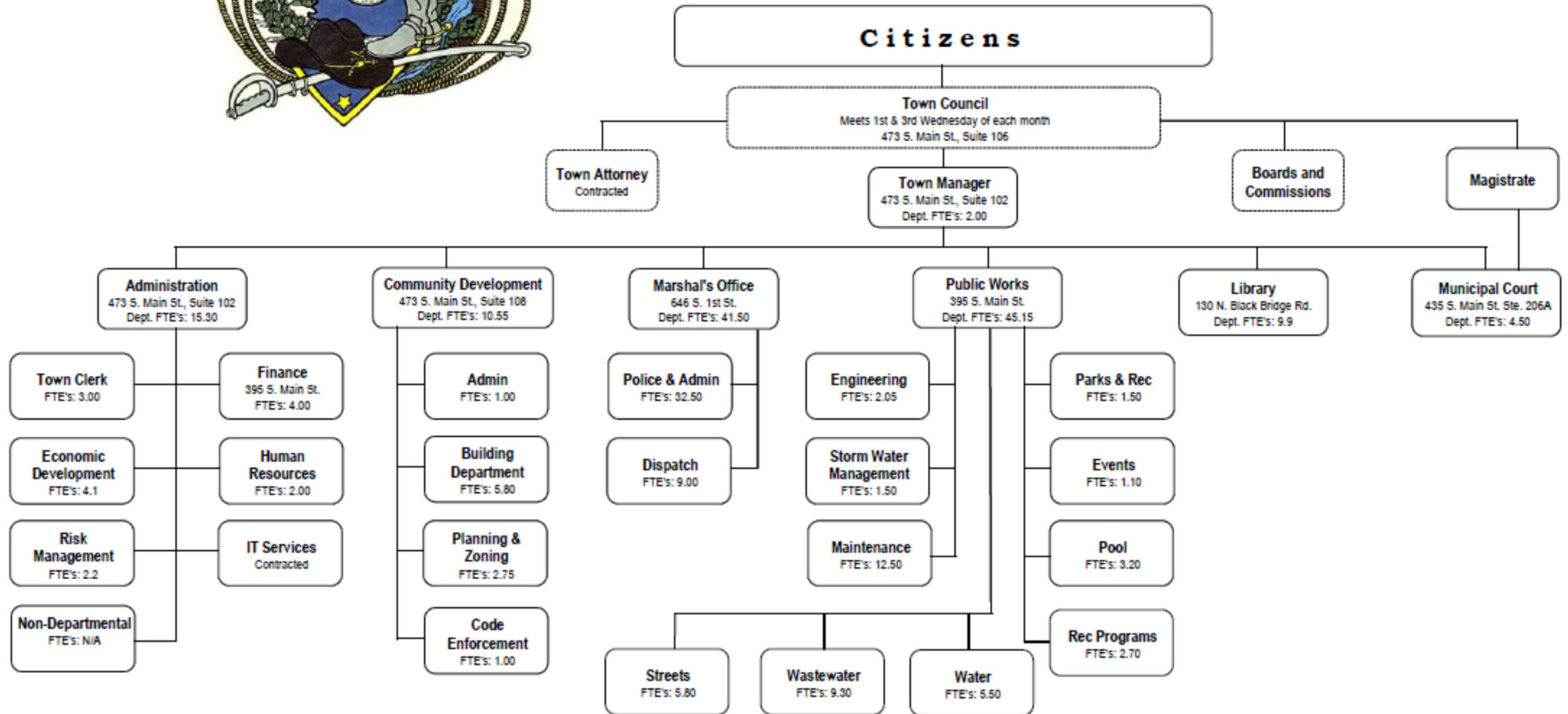


Michael E. Showers
Finance Director



Town of Camp Verde, Arizona

Town Organization Chart





Town of Camp Verde

Key Officials and Staff

Mayor and Council Members

Mayor Dee Jenkins
Councilor Wendy Escoffier
Councilor Cris McPhail
Councilor Jackie Baker

Vice-Mayor Marie Moore
Councilor Robin Godwin
Councilor Jessie Murdock



Department Heads

Gayle Mabery, *Interim Town Manager*
Cindy Pemberton, *Town Clerk*
Mike Showers, *Finance Director*
Corey Rowley, *Marshal*
Kathy Hellman, *Library Director*
Gary Horton, *Presiding Magistrate*
Jeff Low, *Utilities Director*

John Knight, *Community Development Director*
Ken Krebs, *Public Works Director*
Molly Spangler, *Economic Development Director*
Veronica Pineda, *Court Supervisor*
Heather Vinson, *Risk Management*
Julia Kaiser, *Human Resources*



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Town of Camp Verde
Arizona**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION





1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

INDEPENDENT AUDITORS' REPORT

To the Town Council
Town of Camp Verde, Arizona

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camp Verde, Arizona as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town of Camp Verde, Arizona's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camp Verde, Arizona, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Camp Verde, Arizona and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, for the year ended June 30, 2022, the Town adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 87, *Leases*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation

and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Camp Verde, Arizona's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Camp Verde, Arizona's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Camp Verde, Arizona's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedules, Schedule of the Town's Proportionate Share of the Net Pension/OPEB Liability – Cost-Sharing Pension Plans, Schedule of Changes in the Town's Net Pension/OPEB Liability (Asset) and Related Ratios – Agent Pension Plans, and Schedule of Town Pension/OPEB Contributions as listed on the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Camp Verde, Arizona's basic financial statements. The Introductory Section, the Other Financial Statements, Budgetary Comparison Schedules, and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Financial Statements and Budgetary Comparison Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the Other Financial Statements and Budgetary Comparison Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 23, 2023, on our consideration of the Town of Camp Verde, Arizona's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Camp Verde, Arizona's internal control over financial reporting and compliance.

Other Reporting Required by Arizona Revised Statutes

In connection with our audit, nothing came to our attention that caused us to believe that the Town failed to use highway user revenue fund monies received by the Town pursuant to Arizona Revised Statutes Title 28, Chapter 18, Article 2 and any other dedicated state transportation revenues received by the Town solely for the authorized transportation purposes, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the use of highway user revenue fund monies and other dedicated state transportation revenues, insofar as they relate to accounting matters.

The communication related to compliance over the use of Highway User Revenue Fund and other dedicated State transportation revenue monies in the preceding paragraph is intended solely for the information and use of the members of the Arizona State Legislature, (the Arizona Auditor General,) the Town Council and management, and other responsible parties within the Town and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Colby & Powell".

February 23, 2023

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

As management of the Town of Camp Verde, Arizona (Town), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended June 30, 2022 (FY22). Please read it in conjunction with the Town's basic financial statements, which begin on page 20.

FINANCIAL HIGHLIGHTS

- The Town purchased a local water company for \$10 million with a loan from the Water Infrastructure Finance Authority of Arizona (WIFA). The \$10.2 million loan will be amortized over 25 years and comes with \$900 thousand of forgivable principle for a total loan amount of just under \$9.3 million at 1.496%. Estimated annual operations of this facility is \$1.6 million.
- The Town chose to pay-off its roughly \$3 million unfunded liability for police officer's retirement through the Arizona Public Safety Personnel Retirement System (PSPRS) with a revenue bond through Zions Bancorporation. The \$3 million loan included \$412 thousand to be invested with US Bank which is to be used to cover future shortfalls in funding against the computed PSPRS liability. This loan will be amortized over 13 years at 2.77%.
- \$1.9 million was transferred into the Town's Capital Improvement Projects Fund (CIP) from the Town's General Fund. The majority of FY22 expenses were used for street improvements (\$750 thousand). \$910 thousand remained unspent at the end of the year and will carry-over to FY23.
- Construction continued on the Camp Verde Sports Complex which comprises a significant investment by the Town. Through June 30, 2022, the Town has spent \$7.8 million developing the 110-acre park including \$1.1 million spent in FY22. Construction will continue throughout FY23, with all fields (soccer, baseball, football) being fully installed. The Town was awarded a \$2.5 million state parks grant in FY22 for use at the Sports Park. The grant is a dollar-for-dollar matching grant and will help extend remaining funds for this project.
- A WIFA loan for \$1.2 million was secured in FY21 to cover engineering costs for extending wastewater services Northward along Highway 260. In FY22, the town expended \$773 thousand of this loan on engineering fees.
- In June of 2021, the Town received its first disbursement under the federal American Rescue Plan Act (ARPA) of just under \$1.9 million. In FY22, the Town began spent \$713 thousand of those funds on various projects including \$345 thousand on emergency communication service projects.
- The Town leased 6 new police vehicles in FY22 for a total purchase cost of just over \$433 thousand. All vehicles are leased through Enterprise Fleet management for a period of 5 years.
- The Town was selected as the site for the Turquoise Circuit and Finals Rodeo finals in FY22. The event is held in November each year at the Town's brand-new rodeo grounds. Participants and spectators come from all over the Southwest for this 3-day event each year.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

FINANCIAL HIGHLIGHTS (CONTINUED)

- Among major governmental funds:
 - The General Fund had \$12.5 million in revenues, which primarily consisted of taxes, licenses and permits, charges for services, fines and forfeitures, and intergovernmental revenues. Total expenditures in the General Fund were also \$12.5 million, which included \$2.4 million of retirement expense funded by the Zions Bancorporation loan mentioned above. With net transfers out of just over \$3 million and debt financing of just over \$3 million, the General Fund unassigned fund balance had virtually no change from FY21, falling only \$35 thousand in FY22 to just over \$4.2 million.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Town's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused compensated absences).

In the government-wide financial statements, the Town's activities are presented in the following categories:

Governmental activities – The Town's basic services are included here, such as general government, public safety, public works and streets, health and welfare, culture and recreation, and economic and community development. Sales taxes, intergovernmental, licenses and permits, charges for services, and fines and forfeits revenue finance most of these activities.

Business-type activities – The Town's business-type activities includes both the wastewater and water enterprise funds. The Town took over the Camp Verde Sanitary District wastewater operations on July 1, 2013, and created the Wastewater Fund to house those operations. The Town purchased the Camp Verde Water Company in June of 2022 and created the Water Fund to house those operations. Operations in both of those funds are included here and include fee-for-service billing

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

OVERVIEW OF FINANCIAL STATEMENTS (CONTINUED)

of residential and commercial accounts as well as all expenses for operating and maintaining the infrastructure of each.

Fund financial statements.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the Town's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town maintains thirteen (13) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances starting on page 22 for the General and ARPA Funds, both of which are considered major funds. Data from the other eleven (11) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the combining and individual fund financial statements and schedules which can be found on pages 78-97.

Proprietary funds – The Town maintains one type of proprietary fund; an enterprise fund for wastewater activities. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 26-29 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Town. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the Town's own programs. The Town maintains two separate fiduciary funds. Information on these funds can be found in the Other Financial Statements section of this report on pages 103-104.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

OVERVIEW OF FINANCIAL STATEMENTS (CONTINUED)

Notes to the financial statements. The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements on pages 32-64.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Town's budget process. The Town adopts an annual budget for all governmental funds. A budgetary comparison schedule has been provided for the General and ARPA Funds as required supplementary information, which can be found on pages 66-67.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, net position as of June 30, 2022, was just over \$37.4 million which is an increase of \$4.5 million compared to the previous year. The following table presents a summary of the Town's net position for the fiscal years ended June 30, 2022 and 2021:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current assets	\$ 11,460,967	\$ 11,410,892	\$ 1,710,433	\$ 359,961	\$ 13,171,400	\$ 11,770,853
Capital assets, net	29,278,436	27,214,289	28,969,473	18,668,979	58,247,909	45,883,268
Other non-current assets	-	-	-	-	-	-
Total assets	<u>40,739,403</u>	<u>38,625,181</u>	<u>30,679,906</u>	<u>19,028,940</u>	<u>71,419,309</u>	<u>57,654,121</u>
Liabilities						
Current and other liabilities	2,588,033	4,025,331	796,230	420,495	3,384,263	4,445,826
Long-term liabilities	20,838,192	20,912,454	11,831,229	1,952,989	32,669,421	22,865,443
Total liabilities	<u>23,426,225</u>	<u>24,937,785</u>	<u>12,627,459</u>	<u>2,373,484</u>	<u>36,053,684</u>	<u>27,311,269</u>
Deferred Inflows/(Outflows) of Resources						
Def'd outflows related to pensions	(4,421,954)	(2,287,095)	(135,736)	(127,376)	(4,557,690)	(2,414,471)
Def'd inflows related to pensions	2,304,235	171,801	172,231	16,277	2,476,466	188,078
Net deferred inflows/(outflows) of resources	<u>\$ (2,117,719)</u>	<u>\$ (2,115,294)</u>	<u>\$ 36,495</u>	<u>\$ (111,099)</u>	<u>\$ (2,081,224)</u>	<u>\$ (2,226,393)</u>
Net Position						
Net investment in capital assets	18,801,038	19,542,531	17,232,224	17,235,904	36,033,262	36,778,435
Restricted	3,407,667	3,754,595	-	-	3,407,667	3,754,595
Unrestricted	(2,777,808)	(7,494,436)	783,728	(469,349)	(1,994,080)	(7,963,785)
Total net position	<u>\$ 19,430,897</u>	<u>\$ 15,802,690</u>	<u>\$ 18,015,952</u>	<u>\$ 16,766,555</u>	<u>\$ 37,446,849</u>	<u>\$ 32,569,245</u>

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Governmental Activities. The Town's net position from governmental activities grew 23% in FY22 or \$3.6 million to \$19.4 million. The \$3.6 million was impacted both by a \$2.1 million increase in Capital assets and a \$1.4 million decrease in Current and other liabilities. The most significant increases in Capital assets came from investments in both machinery and equipment and right-to-use lease assets totaling nearly \$1.2 million. The Marshal's office received 6 new vehicles (\$433 thousand) and radio communication equipment upgrade (\$256 thousand) as a significant part of that expense amount. The Town also invested \$1.1 million in the infrastructure and maintenance equipment for the new Sports Complex. The last significant component in increased Capital assets was investment into streets improvements of \$659 thousand. Most notable in the decrease of Current and other liabilities was the removal of unearned revenue from the first years ARPA disbursement in FY21.

Business-Type Activities. Business-type activities total net position increased by \$1.2 million in FY22. This is significantly attributable to the purchase of the water company which increased total assets by \$11.6 million and total liabilities by \$10.7 million.

Statement of Activities

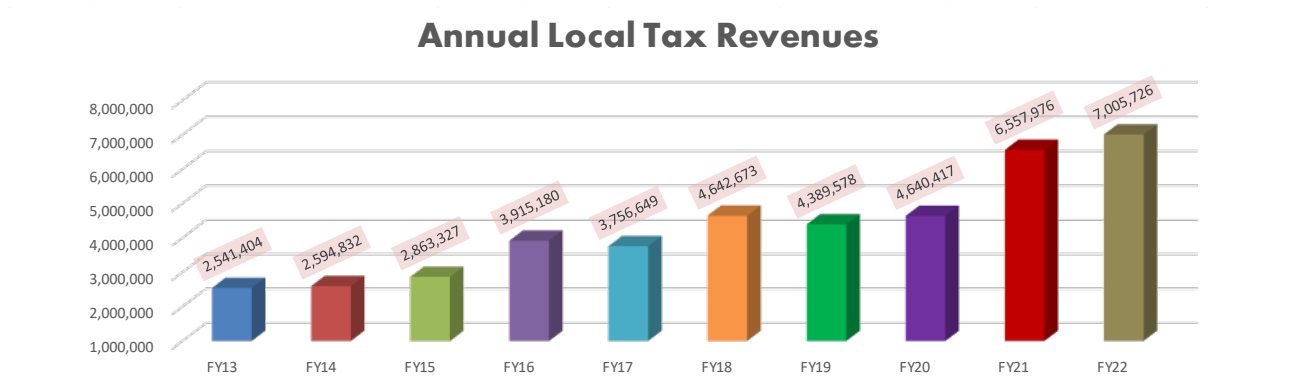
The following tables present a summary of the changes in net position for the fiscal years ended June 30, 2022 and 2021:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for services	\$ 790,472	\$ 857,560	\$ 2,201,643	\$ 1,940,715	\$ 2,992,115	\$ 2,798,275
Operating grants and contributions	3,648,147	2,641,493	-	-	3,648,147	2,641,493
Capital grants and contributions	123,296	595,216	1,564,366	-	1,687,662	595,216
General revenues:					-	-
Town sales taxes	7,005,726	6,557,976			7,005,726	6,557,976
Franchise taxes	329,139	297,149			329,139	297,149
State shared revenue	4,200,788	3,874,792			4,200,788	3,874,792
Investment earnings	17,078	5,106	163	261	17,241	5,367
Miscellaneous	72,218	21,515			72,218	21,515
Total revenues	16,186,864	14,850,807	3,766,172	1,940,976	19,953,036	16,791,783

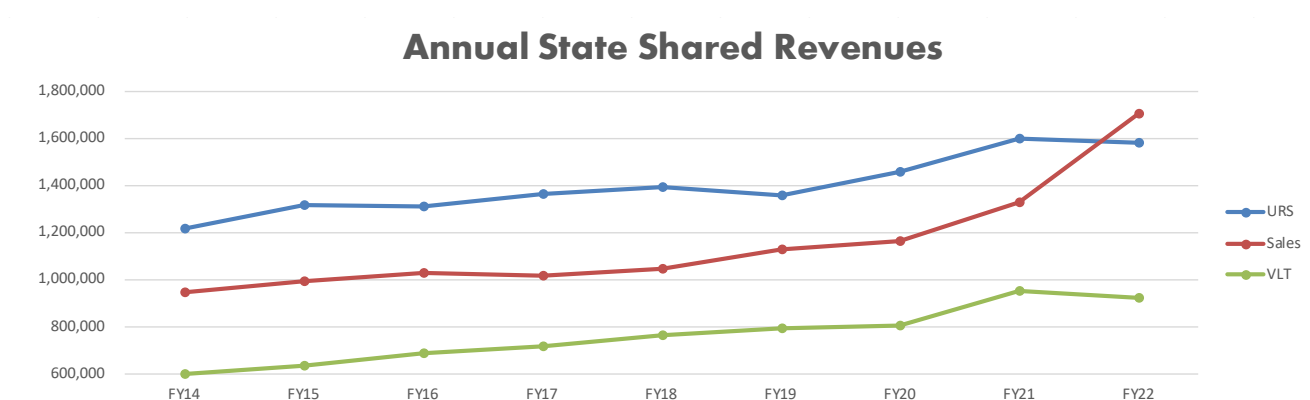
Governmental Activities. Total revenues from governmental activities increased by \$1.3 million (9%) from last year to just under \$16.2 million. The Town continues to see growth in local sales tax revenues, up nearly \$450 thousand (7%) from FY21. There was also an increase in various grants received by the Town of \$535 thousand and an increase in state shared revenues of \$326 thousand.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Local sales taxes are the largest source of revenue for the Town at just over \$7.0 million in FY22 with state shared revenues a somewhat distant second place at \$4.2 million. The two components together make up 69% of the governmental activities revenues. As can be seen in the graph below, Local TPT revenues over the last 10 years have grown steadily at an average annual growth rate of 11.9%; a 176% increase in total. Tax rates were increased by .65% in March of 2015 (3.0% to 3.65%). Eliminating the estimated increase from the .65%, the average annual growth rate drops to 9.75%. FY21 saw incredible growth of 41% in local sales tax revenues. The Town has seen new commercial projects come online and continued increases in population. In 2018, the Town had a significant portion of land along the Highway 260 corridor, North of Town designated as an Opportunity Zone by the Federal government which has dramatically increased investment activity within these areas.



State shared revenues are comprised of three main sources in FY22: 1) State sales taxes (Sales) - \$1.7 million, 2) State income taxes (URS) - \$1.58 million and 3) Vehicle license taxes (VLT) - \$919 thousand. As seen in the chart below, the 3 sources together have grown at a slow but steady average annual growth rate of 4.33% from FY14 to FY21. However, FY22, State sales taxes grew by 28% while both URS and VLT saw slight declines.



While the FY21 increases in both State shared revenues and Local TPT revenues is believed to be both from pent up desires to get out after COVID-19 restrictions and tremendous commercial growth here in the Camp Verde area, the FY22 drops are probably just the normalizing of what normal

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

growth would have been over the same time period. The large increase in State sales tax seems to follow the increases the Town saw in FY21 local sales taxes with much more online and local spending as well as benefitting from the State opening significantly sooner than most other states from COVID restrictions.

Expenses, meanwhile, increased \$713 thousand in FY22 (6%) with the majority of the increases coming from within the General government segment (\$426 thousand) and the Public safety segment (\$115 thousand). New employee positions as well as general wage increases were the predominant reason for these increases.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Expenses						
General government	4,099,606	3,674,054			4,099,606	3,674,054
Public safety	4,019,027	3,903,672			4,019,027	3,903,672
Public works	1,559,995	1,533,711			1,559,995	1,533,711
Health and welfare	138,422	145,965			138,422	145,965
Culture and recreation	1,527,445	1,505,036			1,527,445	1,505,036
Community development	656,610	571,455			656,610	571,455
Interest on long-term debt	464,591	419,220			464,591	419,220
Wastewater			2,609,736	2,242,647	2,609,736	2,242,647
Total expenses	12,465,696	11,753,113	2,609,736	2,242,647	15,075,432	13,995,760
Excess (deficiency) before net transfers	3,721,168	3,097,694	1,156,436	(301,671)	4,877,604	2,796,023
Net Transfers In/(Out)	(92,961)	33,601	92,961	(33,601)	-	-
Excess (deficiency) in net position	3,628,207	3,131,295	1,249,397	(335,272)	4,877,604	2,796,023
Net position (restated), beginning	15,802,690	12,671,395	16,766,555	17,101,827	32,569,245	29,773,222
Net position, ending	\$ 19,430,897	\$ 15,802,690	\$ 18,015,952	\$ 16,766,555	\$ 37,446,849	\$ 32,569,245

Business-Type Activities. In FY22, wastewater revenues remained very stable, increasing 5% from new development. The wastewater fund, however, received \$664K from loan draws against an outstanding loan held by the Camp Verde Sanitary District (CVSD). The Town completed the needed improvements for the plant that is owned and operated by the Town and received reimbursement from the CVSD (who originally took out the loan before services were transferred to the Town in 2013) for those improvements. Expenses were virtually identical to FY21 increasing by only \$44 thousand. The remaining increases came from 1-months operation of the newly acquired water system.

Functional Net Governmental Activities

The following table presents the cost of the major Town functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State's and Town's taxpayers by each of these functions.

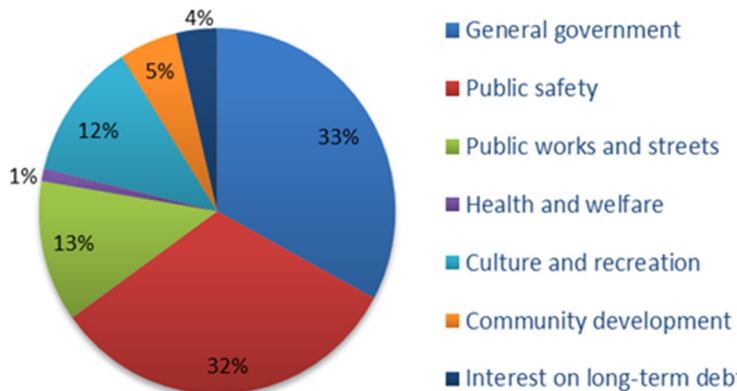
**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

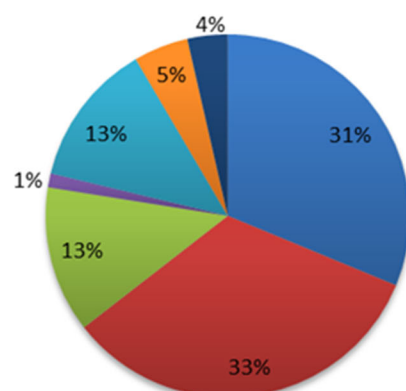
	Year Ended June 30, 2022		Year Ended June 30, 2021	
	Total Expenses	Net Exp / (Rev)	Total Expenses	Net (Exp) / Rev
Governmental activities				
General government	\$ 4,099,606	\$ 2,080,260	\$ 3,674,054	\$ 3,639,109
Public safety	4,019,027	3,757,851	3,903,672	2,136,110
Public works and streets	1,559,995	298,385	1,533,711	158,761
Health and welfare	138,422	108,317	145,965	145,965
Culture and recreation	1,527,445	970,005	1,505,036	1,222,614
Community development	656,610	224,372	571,455	(62,935)
Interest on long-term debt	464,591	464,591	419,220	419,220
Net	\$ 12,465,696	\$ 7,903,781	\$ 11,753,113	\$ 7,658,844
Business-Type Activities				
Water	323,258	(745,696)	-	-
Wastewater	2,286,478	(410,577)	2,242,647	301,932
Net	\$ 2,609,736	\$ (1,156,273)	\$ 2,242,647	\$ 301,932
Total	\$ 15,075,432	\$ 6,747,508	\$ 13,995,760	\$ 7,960,776

The table below shows how expenses are distributed within the Town governmental funds with changes from FY21 to FY22.

**Governmental
Fiscal Year 2022 Expenses**



**Governmental
Fiscal Year 2021 Expenses**



**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the Town's net resources available for spending at the end of the fiscal year.

As of the end of the Town's fiscal year, its governmental funds reported combined ending fund balances of just under \$10.0 million, a \$1.16 million increase from the previous year. *Unassigned fund balance* constitutes 42% of the ending governmental funds balance. Unassigned fund balance is the amount available for spending at the government's discretion. The remainder of FY22 total fund balance is restricted, committed or assigned to indicate that it is not available for new spending because it has already been assigned, committed or restricted as follows: Park fund expenses (\$1.7 million), HURF fund expenses (\$893 thousand) Capital improvements fund expenses (\$2.065 million), Public safety retirement funding reserve (\$416 thousand) and various other grants and special programs (\$664 thousand).

The General Fund is the principal operating fund of the Town. At the end of the current fiscal year, the total fund balance of the General Fund was \$4.65 million, which is virtually unchanged from the previous year's \$4.69 million. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to fund expenditures. For FY22, fund balance in the General Fund is 37% of total General Fund expenditures.

The fund balance in the Parks Fund shows the remaining funds currently available for development of the Camp Verde Sports Complex at \$1.7 million. This, however, does not include the up to \$2.5 million federal grant monies available per grant matching requirements.

Proprietary funds. The proprietary fund financial statements are prepared on the same accounting basis and measurement as the government-wide financial statements, but provide additional detail of the Town's enterprise funds.

The Wastewater net position increased \$510 thousand during FY22 while the larger portion of the increase in net position \$784 thousand comes from the addition of the Water Fund in FY22.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

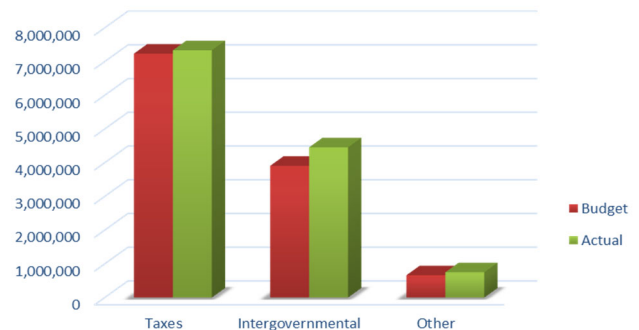
BUDGETARY HIGHLIGHTS

A schedule comparing budget to actual financial activity for the General Fund is provided in this report as required supplementary information. Revenues of \$12.5 million for the year were over budget by 6% (\$737 thousand) while expenses were under budget by 10% (\$1.47 million). Budgetary highlights for the General Fund are as follows:

Revenues

- Intergovernmental revenues were \$548 thousand over budget and are easily the most significant factor in the total overage of \$737 thousand. State sales taxes account for \$390 thousand of the over budget amount at \$1.7 million. Urban revenue sharing (or State income tax) is \$119 thousand over budget at \$1.58 million.

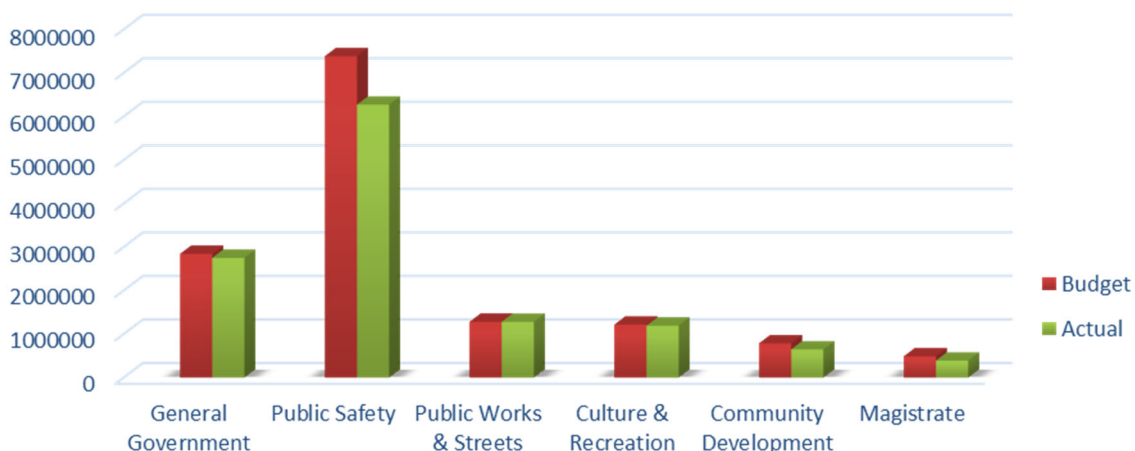
General Fund Revenues: Budget to Actual



Expenses

- Public safety had the most significant impact on budgetary expense savings at \$1.1 million under budget. This could be somewhat misleading though as a significant part of that savings (\$1.0 million) comes from impact of the new debt and police retirement funding. The expense budget for the retirement funding was \$3.5 million but only \$2.5 million was actually utilized. None of this was from normal operations. The remaining \$114 thousand of savings comes from employee wages and related expenses.
- The remaining \$354 thousand of expense savings comes from Community Development (\$139 thousand), Magistrate (\$100 thousand), General Government (\$92 thousand) and remaining departments (\$23 thousand).
- Generally, all budgeted expense savings can be linked back to employee wages and related expenses.

General Fund Expenses: Budget to Actual



**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

CAPITAL ASSETS

As of June 30, 2022, the Town had invested \$39.4 million in governmental capital assets and \$40.5 million in business-type assets (both before depreciation) including land, buildings, facilities, vehicles, computers, equipment, and infrastructure assets. In FY22, the Town invested \$14.49 million into capital assets. Total depreciation expense for the year in governmental and business-type activities was \$1.2 million and \$945 thousand respectively. More information on capital assets can be found in the Notes to the Financial Statements under Note 5 – Capital Assets.

The following schedule presents capital asset balances and accumulated depreciation for the fiscal years ended June 30, 2022 and 2021:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 5,974,797	\$ 5,974,797	\$ 1,416,640	\$ 1,275,828	\$ 7,391,437	\$ 7,250,625
Construction in progress	8,168,773	7,002,130	2,886,933	1,999,630	11,055,706	9,001,760
Buildings and improvements	9,313,449	9,209,465	946,441	920,575	10,259,890	10,130,040
Infrastructure	7,851,018	7,070,544			7,851,018	7,070,544
Wastewater Infrastructure Systems			23,457,649	23,418,406	23,457,649	23,418,406
Water Infrastructure Systems			9,951,223	-	9,951,223	-
Vehicles and equipment	5,215,787	4,688,823	1,819,229	1,448,296	7,035,016	6,137,119
Improvements other than buildings	1,631,565	1,631,565	-	-	1,631,565	1,631,565
Intangibles (Lease assets)	1,234,750	896,106	-	-	1,234,750	896,106
Accumulated depreciation	(10,111,703)	(9,259,141)	(11,508,642)	(10,393,756)	(21,620,345)	(19,652,897)
Total	\$ 29,278,436	\$ 27,214,289	\$ 28,969,473	\$ 18,668,979	\$ 58,247,909	\$ 45,883,268

Governmental funds.

Key factors for capital assets during the current fiscal year include the following:

- Of the \$1.17 million increase in construction in progress, \$965 thousand was for construction at the Camp Verde Sports Park.
- Of the \$780 thousand increase to Infrastructure, \$659 thousand was for street improvements.
- As mentioned earlier, the Town acquired 6 new Marshal's department vehicles mostly through leases for \$433 thousand. The Town also spent \$256 thousand on critical communication upgrades, \$176 thousand on equipment at the new Sports Park and \$100 thousand on digital message boards.

Proprietary funds.

Key factors for capital assets during the current fiscal year include the following:

- Purchase of the Camp Verde Water Company added over \$10 million in Assets.
- Wastewater added \$966 thousand to construction in progress with \$773 thousand spent from a \$1.2 million WIFA loan for engineering services for the extension of wastewater services Northward along Highway 260. Another \$177 thousand was spent on various ARPA funded projects.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

LONG-TERM LIABILITIES

As of June 30, 2022, the Town had \$34.5 million in long-term debt and long-term liabilities; \$22.2 million for governmental activities and \$12.3 million for business-type activities. These amounts are up \$10.1 million from FY21.

The following table presents a summary of the Town's outstanding long-term debt and long-term liabilities for the fiscal years ended June 30, 2022 and 2021. More information on debt and long-term liabilities can be found in the Notes to the Financial Statements under Note 6 – Long-Term Liabilities.

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
2022 Revenue bonds	\$ 3,015,000	\$ -	\$ -	\$ -	\$ 3,015,000	\$ -
2020 Revenue bonds	2,882,000	2,897,000	-	-	2,882,000	2,897,000
2017 Revenue bonds	6,185,000	6,355,000	-	-	6,185,000	6,355,000
2017 Revenue bonds unamortized premium	167,616	174,905	-	-	167,616	174,905
2014 Revenue bonds	2,749,000	3,119,000	-	-	2,749,000	3,119,000
2011 Revenue bonds	-	-	-	-	-	-
Financed purchases	164,240	-	-	-	164,240	-
Leases payable	724,473	806,769	-	56,125	724,473	862,894
Notes payable	-	-	11,479,281	1,376,950	11,479,281	1,376,950
Net pension liability	5,804,793	8,336,918	483,700	658,669	6,288,493	8,995,587
Contractor Reimbursable	-	-	257,968	-	257,968	-
Compensated absences	538,970	553,677	56,848	53,859	595,818	607,536
Total	<u>\$ 22,231,092</u>	<u>\$ 22,243,269</u>	<u>\$ 12,277,797</u>	<u>\$ 2,145,603</u>	<u>\$ 34,508,889</u>	<u>\$ 24,388,872</u>

Governmental funds.

Key factors for long-term liabilities during the current fiscal year include the following:

- A new revenue bond with Zions Bancorporation to fund the unfunded balance from the Marshal's office retirement under PSPRS of \$3 million.
- The drop in net pension liabilities of \$2.5 million, while made up of numerous calculations, adjustments and contributions, was most significantly impacted by investment earnings within the state retirement plans.

Proprietary funds.

Key factors for long-term liabilities during the current fiscal year include the following:

- A new debt in the amount of \$9.275 for the purchase for the Cap Verde Water Company.
- A new debt in the amount of \$1.2 million for the engineering of wastewater services Northward along Highway 260.
- Continued draws against the 2018 wastewater plant loan for construction expenses of \$469 thousand.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Town of Camp Verde has seen tremendous growth following the COVID shutdown. Being in a rural, centrally located position within Arizona has helped our Town's growth and recovery through the COVID timeframe. RV storage and resort sites continue to be filled at high capacities, restaurants are continuing to see strong revenues, affordable housing starts are still moving forward and new projects are continuing through the development stages. The Town's designation as an Opportunity Zone continues to draw attention and investment. Building on the success of FY21 and FY22, our FY23 local sales tax revenues (Transaction Privilege Taxes) are budgeted to grow 10% over FY22.

With the current and expected growth, the Town has budgeted to hire 12 new positions in FY23 across seven separate departments. FY23 will be the first full year of operations for the newly purchased water system. This will give the Town the ability to control the growth and direction of water delivery services with the Town's overall needs in mind. With the purchase of the water system, the Town has chosen to create a new Utilities department to manage Water, Wastewater and Stormwater services, pulling those duties away from the Public Works Department. Of primary concern for the new Utilities Director is the development of master plans for both water and wastewater utility funds to address current/build out production needs, storage needs, current development requirements, system water quality, create a GIS and Overall System Model, and determined Capital Improvement Needs.

Federal COVID relief funding (ARPA) will continue to allow the Town to complete much needed wastewater, broadband and communication projects as well as numerous other service delivery improvements. Going into FY23, the Town has \$3.3 million remaining for these various projects. At least half of these funds are focused on wastewater services.

The Highway 260 engineering study is nearly complete and will soon be ready to roll into the construction phase. Construction is expected to cost around \$8 million. The Town is fairly confident in its ability to obtain a federal EDA grant to help offset up to \$3 million of this cost. While the Town was planning on utilizing an improvement district as the driving tool for construction and debt repayment, we have come to find that this process has become extremely difficult. The Town will be pursuing legislative change in the next legislative session to make that process a viable option in FY25-26. Failing to get the legislation passed will force the Town to reconsider how to fund construction Northward along Highway 260.

The Town has seen a very successful period of growth over the last decade and is just coming through the two most successful years to date in FY21 and FY22. Management has kept a close eye on service needs and requirements as we move through this period. Keeping service delivery stable and efficient has been a clear goal of the management seen in its decisions to increase the employee base when and where needed as well as keeping wage rates at comparable levels to other municipalities. Camp Verde continues to look positively towards into future for its employers, its guests and its citizens.

**TOWN OF CAMP VERDE, ARIZONA
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
FISCAL YEAR ENDED JUNE 30, 2022**

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to demonstrate the Town's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Town Finance Department at:

Town of Camp Verde
Finance Department
395 South Main Street
Camp Verde, Arizona 86322.



TOWN OF CAMP VERDE, ARIZONA
Statement of Net Position
June 30, 2022

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
ASSETS			
Cash and cash equivalents	\$ 7,532,036	\$ 1,040,065	\$ 8,572,101
Cash held by trustee	2,811,071	-	2,811,071
Cash - restricted	-	107,396	107,396
Accounts receivable - net	113,936	452,078	566,014
Due from other governments	780,288	922	781,210
Inventory	-	91,613	91,613
Net other postemployment benefits asset	223,636	18,359	241,995
Capital assets, not being depreciated	14,143,570	4,303,573	18,447,143
Capital assets, being depreciated, net	15,134,866	24,665,900	39,800,766
Total assets	40,739,403	30,679,906	71,419,309
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions and other postemployment benefits	4,421,954	135,736	4,557,690
LIABILITIES			
Accounts payable	802,675	302,529	1,105,204
Accrued expenses	160,634	-	160,634
Interest payable	208,150	26,643	234,793
Court bonds payable	23,674	-	23,674
Refundable deposits	-	20,490	20,490
Noncurrent liabilities			
Due within 1 year	1,392,900	446,568	1,839,468
Due in more than 1 year	20,838,192	11,831,229	32,669,421
Total liabilities	23,426,225	12,627,459	36,053,684
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions and other postemployment benefits	2,304,235	172,231	2,476,466
NET POSITION			
Net investment in capital assets	18,801,038	17,232,224	36,033,262
Restricted for:			
Park improvements	1,715,987	-	1,715,987
Highways and streets	893,294	-	893,294
Public safety retirement	416,139	-	416,139
Housing redevelopment	123,509	-	123,509
Special programs	258,738	-	258,738
Unrestricted (deficit)	(2,777,808)	783,728	(1,994,080)
Total net position	\$ 19,430,897	\$ 18,015,952	\$ 37,446,849

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Activities
Year Ended June 30, 2022

Functions / Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government:							
Governmental activities							
General government	\$ 4,099,606	\$ 43,779	\$1,975,567	\$ -	\$ (2,080,260)	\$ -	\$ (2,080,260)
Public safety	4,019,027	240,906	18,207	2,063	(3,757,851)	-	(3,757,851)
Public works	1,559,995	15,895	1,199,119	46,596	(298,385)	-	(298,385)
Health and welfare	138,422	-	30,105	-	(108,317)	-	(108,317)
Culture and recreation	1,527,445	67,654	415,149	74,637	(970,005)	-	(970,005)
Community development	656,610	422,238	10,000	-	(224,372)	-	(224,372)
Interest on long-term debt	464,591	-	-	-	(464,591)	-	(464,591)
Total governmental activities	12,465,696	790,472	3,648,147	123,296	(7,903,781)	-	(7,903,781)
Business-type activities							
Water	323,258	168,954	-	900,000	-	745,696	745,696
Wastewater	2,286,478	2,032,689	-	664,366	-	410,577	410,577
Total business-type activities	2,609,736	2,201,643	-	1,564,366	-	1,156,273	1,156,273
Total primary government	<u>\$ 15,075,432</u>	<u>\$2,992,115</u>	<u>\$3,648,147</u>	<u>\$1,687,662</u>	<u>\$ (7,903,781)</u>	<u>\$ 1,156,273</u>	<u>\$ (6,747,508)</u>
General revenue:							
Taxes:							
Sales Taxes					7,005,726	-	7,005,726
Franchise tax					329,139	-	329,139
State shared revenue					4,200,788	-	4,200,788
Investment income					17,078	163	17,241
Miscellaneous					72,218	-	72,218
Transfers in (out):					<u>(92,961)</u>	<u>92,961</u>	<u>-</u>
Total general revenues and transfers					<u>11,531,988</u>	<u>93,124</u>	<u>11,625,112</u>
Change in net position					3,628,207	1,249,397	4,877,604
Net position July 1, 2021					<u>15,802,690</u>	<u>16,766,555</u>	<u>32,569,245</u>
Net position, June 30, 2022					<u>\$ 19,430,897</u>	<u>\$ 18,015,952</u>	<u>\$ 37,446,849</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 3,654,278	\$ 1,193,559	\$ 2,684,199	\$ 7,532,036
Cash held by trustee	922,845	-	1,888,226	2,811,071
Accounts receivable, net	113,936	-	-	113,936
Due from other governments	334,416	-	445,872	780,288
Due from other funds	39,857	-	-	39,857
Total assets	<u>5,065,332</u>	<u>\$ 1,193,559</u>	<u>5,018,297</u>	<u>11,277,188</u>
LIABILITIES				
Accounts payable	230,538	38,723	533,414	802,675
Accrued liabilities	160,634	-	-	160,634
Court bonds payable	23,674	-	-	23,674
Due to other funds	-	-	39,857	39,857
Total liabilities	<u>414,846</u>	<u>38,723</u>	<u>573,271</u>	<u>1,026,840</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	260,942	260,942
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>260,942</u>	<u>260,942</u>
FUND BALANCES				
Restricted	416,139	-	2,991,528	3,407,667
Committed	-	-	282,193	282,193
Assigned	-	1,154,836	910,363	2,065,199
Unassigned	4,234,347	-	-	4,234,347
Total fund balances	<u>4,650,486</u>	<u>1,154,836</u>	<u>4,184,084</u>	<u>9,989,406</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,065,332</u>	<u>\$ 1,193,559</u>	<u>\$ 5,018,297</u>	<u>\$ 11,277,188</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2022

Fund balances--total governmental funds	\$ 9,989,406
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources. Therefore, they were not reported in Governmental Funds Balance Sheet.

Capital assets	39,390,139	
Less accumulated depreciation	<u>(10,111,703)</u>	29,278,436

Some receivables are not available to pay for current period expenditures and, therefore, are unavailable in the funds.

Accounts receivable	260,942
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Net pension assets held in trust for future benefits are not available for operations and, therefore, are not reported in the funds.

223,636

Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future reporting periods and, therefore, are not reported in the funds.

Pension related deferred outflows	4,421,954	
Pension related deferred inflows	<u>(2,304,235)</u>	2,117,719

Some liabilities, including bonds payable and net pension liabilities are not due and payable in the current period and therefore, are not reported in the funds.

Compensated absences	(538,969)	
Net pension liability/OPEB	(5,804,793)	
Revenue bonds payable	(14,998,617)	
Financed purchases	(164,240)	
Leases payable	(724,473)	
Interest payable	<u>(208,150)</u>	<u>(22,439,242)</u>

Net position of governmental activities	<u>\$ 19,430,897</u>
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The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Revenue, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2022

	General Fund	ARPA Fund	Non-Major Governmental Funds	Total Governmental Fund
Revenue				
Taxes	\$ 7,334,865	\$ -	\$ -	\$ 7,334,865
Intergovernmental	4,455,131	1,868,118	1,368,917	7,692,166
Licenses and permits	349,278	-	-	349,278
Fines and forfeitures	108,463	-	16,203	124,666
Other revenue	81,455	-	101,274	182,729
Charges for services	196,886	-	-	196,886
Contributions	-	-	63,254	63,254
Investment income	14,637	-	2,441	17,078
Total revenue	<u>12,540,715</u>	<u>1,868,118</u>	<u>1,552,089</u>	<u>15,960,922</u>
Expenditures				
Current				
General government	4,050,477	-	17,215	4,067,692
Public safety	6,158,628	-	71,702	6,230,330
Public works and streets	321,595	-	726,424	1,048,019
Health and welfare	20,000	-	118,422	138,422
Culture and recreation	1,193,053	-	74,670	1,267,723
Community development	646,256	-	14,979	661,235
Capital outlay	38,910	537,843	2,704,116	3,280,869
Debt service				
Principal	2,927	-	807,787	810,714
Interest	774	-	450,215	450,989
Issuance cost	99,300	-	-	99,300
Total expenditures	<u>12,531,920</u>	<u>537,843</u>	<u>4,985,530</u>	<u>18,055,293</u>
Excess (deficiency) of revenue over (under) expenditures	<u>8,795</u>	<u>1,330,275</u>	<u>(3,433,441)</u>	<u>(2,094,371)</u>
Other financing sources				
Debt issuance	3,015,000			3,015,000
Lease acquisition	-	-	337,175	337,175
Transfers in (out)	(3,059,493)	(175,439)	3,141,971	(92,961)
Total other financing sources	<u>(44,493)</u>	<u>(175,439)</u>	<u>3,479,146</u>	<u>3,259,214</u>
Net change in fund balances	<u>(35,698)</u>	<u>1,154,836</u>	<u>45,705</u>	<u>1,164,843</u>
Fund balances, July 1, 2021	<u>4,686,184</u>	<u>-</u>	<u>4,138,379</u>	<u>8,824,563</u>
Fund balances, June 30, 2022	<u>\$ 4,650,486</u>	<u>\$ 1,154,836</u>	<u>\$ 4,184,084</u>	<u>\$ 9,989,406</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Reconciliation of the Statement of Revenue, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Governmental Funds
Year Ended June 30, 2022

Net change in fund balances--total governmental funds \$ 1,164,843

Governmental activities in the Statement of Activities were reported differently because:

Governmental funds report capital outlays as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets are allocated over their estimated useful lives as depreciation expense.

Capital outlay	3,245,682	
Depreciation expense	<u>(1,181,535)</u>	2,064,147

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is issued, whereas these amounts are amortized in the statement of activities.

Lease acquisition	(337,175)	
Debt proceeds	(3,015,000)	
Principal payments on debt	<u>817,518</u>	(2,534,657)

Accrued interest payable related to long-term debt is recognized as an expense in the Statement of Activities, however is not recognized in the governmental funds because it is not payable from current financial resources. (20,406)

Some expense reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds. These items include:

Compensated absences	14,708	
Pension/OPEB related items	<u>2,713,630</u>	2,728,338

Certain revenues in governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period. However, the other revenues that are unavailable in the governmental funds because they do not provide current financial resources due to unavailability are recognized in the Statement of Activities. 225,942

Change in net position of governmental activities \$ 3,628,207

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-type Activities -- Enterprise Funds		
	Water Fund	Wastewater Fund	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ -	\$ 1,040,065	\$ 1,040,065
Accounts receivable - net	148,367	303,711	452,078
Due from other governments	-	922	922
Due from other funds	-	4,822	4,822
Inventory	91,613	-	91,613
Total current assets	<u>239,980</u>	<u>1,349,520</u>	<u>1,589,500</u>
Noncurrent assets			
Restricted cash	-	107,396	107,396
Net other postemployment benefits asset	-	18,359	18,359
Capital assets, not being depreciated	140,812	4,162,761	4,303,573
Capital assets, being depreciated, net	9,996,336	14,669,564	24,665,900
Total noncurrent assets	<u>10,137,148</u>	<u>18,958,080</u>	<u>29,095,228</u>
Total assets	<u>10,377,128</u>	<u>20,307,600</u>	<u>30,684,728</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions and other postemployment benefits	-	135,736	135,736
LIABILITIES			
Current liabilities			
Accounts payable	63,850	238,679	302,529
Accrued interest	12,525	14,118	26,643
Refundable deposits	20,490	-	20,490
Due to other funds	4,822	-	4,822
Compensated absences, current	-	52,590	52,590
Notes payable, current	308,680	85,298	393,978
Total current liabilities	<u>410,367</u>	<u>390,685</u>	<u>801,052</u>
Noncurrent liabilities			
Compensated absences	3,420	838	4,258
Contractor reimburseables	257,968	-	257,968
Notes payable	8,966,320	2,118,983	11,085,303
Net pension and other postemployment liability	-	483,700	483,700
Total noncurrent liabilities	<u>9,227,708</u>	<u>2,603,521</u>	<u>11,831,229</u>
Total liabilities	<u>9,638,075</u>	<u>2,994,206</u>	<u>12,632,281</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions and other postemployment benefits	-	172,231	172,231
NET POSITION			
Net investment in capital assets	604,180	16,628,044	17,232,224
Unrestricted (deficit)	134,873	648,855	783,728
Total net position	<u>\$ 739,053</u>	<u>\$ 17,276,899</u>	<u>\$ 18,015,952</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Revenue, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2022

	Business-type Activities -- Enterprise Funds		
	Water Fund	Wastewater Fund	Total
Operating revenues			
Charges for services (net of bad debts of \$0)	\$ 167,409	\$ 2,032,186	\$ 2,199,595
Miscellaneous	1,545	503	2,048
Total operating revenues	<u>168,954</u>	<u>2,032,689</u>	<u>2,201,643</u>
Operating expenses			
Depreciation	21,520	923,231	944,751
Personnel	36,789	598,236	635,025
Repairs and maintenance	9,405	303,727	313,132
Other	2,150	61,963	64,113
Materials and supplies	62,500	161,590	224,090
Utilities	3,099	128,644	131,743
Professional services	-	46,316	46,316
Insurance	-	34,100	34,100
Total operating expenses	<u>135,463</u>	<u>2,257,807</u>	<u>2,393,270</u>
Operating income (loss)	<u>33,491</u>	<u>(225,118)</u>	<u>(191,627)</u>
Nonoperating revenues (expenses)			
Interest income	-	163	163
Interest expense	(187,795)	(28,671)	(216,466)
Total nonoperating revenue (expenses)	<u>(187,795)</u>	<u>(28,508)</u>	<u>(216,303)</u>
Income (loss) before contributions	<u>(154,304)</u>	<u>(253,626)</u>	<u>(407,930)</u>
Capital contributions	900,000	664,366	1,564,366
Transfers	(6,643)	99,604	92,961
Increase (decrease) in net position	<u>739,053</u>	<u>510,344</u>	<u>1,249,397</u>
Total net position, beginning of year,	<u>-</u>	<u>16,766,555</u>	<u>16,766,555</u>
Total net position, end of year	<u>\$ 739,053</u>	<u>\$ 17,276,899</u>	<u>\$ 18,015,952</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2022

	Business-type Activities -- Enterprise Funds		
	Water Fund	Wastewater Fund	Total
Cash flows from operating activities:			
Receipts from customers	\$ 153,715	\$ 1,951,922	\$ 2,105,637
Payments to suppliers and providers of goods and services	(11,751)	(747,599)	(759,350)
Payments to employees	(33,369)	(604,573)	(637,942)
Net cash provided (used) by operating activities	<u>108,595</u>	<u>599,750</u>	<u>708,345</u>
Cash flows from noncapital financing activities:			
Interfund transfers	(6,643)	99,604	92,961
Interfund borrowing	4,822	(4,822)	-
Net cash provided (used) by noncapital financing activities	<u>(1,821)</u>	<u>94,782</u>	<u>92,961</u>
Cash flows from capital and related financing activities:			
Proceeds from note payable	175,000	910,807	1,085,807
Proceeds from capital grant	900,000	664,366	1,564,366
Principal payments on notes payable	-	(83,476)	(83,476)
Purchase of capital assets	(1,006,504)	(1,086,577)	(2,093,081)
Principal payments on financed purchases	-	(56,125)	(56,125)
Interest paid	(175,270)	(29,582)	(204,852)
Net cash provided (used) by capital and related financing activities	<u>(106,774)</u>	<u>319,413</u>	<u>212,639</u>
Cash flows from investing activities:			
Interest received	-	163	163
Net increase (decrease) in cash and cash equivalents	-	1,014,108	1,014,108
Cash and cash equivalents, beginning of year	-	133,353	133,353
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 1,147,461</u>	<u>\$ 1,147,461</u>
Cash and cash equivalents	\$ -	\$ 1,040,065	\$ 1,040,065
Cash and cash equivalents, restricted	-	107,396	107,396
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ 1,147,461</u>	<u>\$ 1,147,461</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2022
(Continued)

	Business-type Activities -- Enterprise Funds		
	Water Fund	Wastewater Fund	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 33,491	\$ (225,118)	\$ (191,627)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	21,520	923,231	944,751
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:			
Accounts receivable	(16,864)	(80,933)	(97,797)
Due from other governments	-	166	166
Inventory	1,553	-	1,553
Net other postemployment benefits asset	-	(15,617)	(15,617)
Deferred outflows of resources related to pensions and other postemployment benefits	-	(8,360)	(8,360)
Accounts payable	63,850	31,643	95,493
Accrued expenses	3,420	(5,816)	(2,396)
Refundable deposits	1,625	-	1,625
Compensated absences	-	(431)	(431)
Net pension and other postemployment benefits and liabilities	-	(174,969)	(174,969)
Deferred inflows of resources related to pensions and other postemployment benefits	-	155,954	155,954
Net cash provided (used) by operating activities	\$ 108,595	\$ 599,750	\$ 708,345

Noncash capital financing activities

Noncash capital financing activities include the purchase of water infrastructure assets totaling \$9,100,000 provided through a loan by WIFA. Other noncash financing activities include the accrual of interest payable totaling \$12,525 for Water Fund and \$911 for Sewer Fund.

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	Custodial Other
ASSETS	
Cash and cash equivalents	\$ 437,736
Property tax receivable	49,029
Total assets	<u>486,765</u>
LIABILITIES	<u>-</u>
NET POSITION	
Restricted for:	
Individual, organizations, and other governments	486,765
Total net position	<u>\$ 486,765</u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2022

	Custodial
	Other
<u>Additions:</u>	
Property tax collections from other governments	\$ 874,804
Loan proceeds - WIFA	664,366
Contributions from other governments	118,423
Contributions from employees	6,526
Interest income	2,087
Total additions	<u>1,666,206</u>
<u>Deductions:</u>	
Distributions for employee assistance	500
Distributions for district debt service	1,014,396
Distributions to other governments	664,366
Total deductions	<u>1,679,262</u>
Change in net position	(13,056)
Net position, July 1, 2021	<u>499,821</u>
Net position, June 30, 2022	<u><u>\$ 486,765</u></u>

The accompanying notes are an integral part of these financial statements

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Camp Verde, Arizona (Town) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

For the year ended June 30, 2022, the Town implemented the provisions of GASB Statement No. 87, *Leases*, as amended, which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. As a result, the Town's financial statements have been modified to reflect the recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the contract payment provisions.

A. Reporting Entity

The Town is a municipal entity governed by an elected Mayor and six-member council. The accompanying financial statements present the activities of the Town (the primary government). The Town is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Blended component units, although legally separate entities, are, in substance, part of the Town's operations. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Town. The Town has no component units.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the Town as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide statements—provide information about the primary government (the Town). The statements include a statement of net position and a statement of activities. These statements report the financial activities of the overall government, except for fiduciary activities. They also distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

A statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and each segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The Town does not allocate indirect expenses to programs or functions. Program revenues include charges to customers for goods or

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

services, operating grants, capital grants and contributions. Revenues that are not classified as program revenues, including internally dedicated resources and all taxes, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. Charges for interfund services provided and used are not eliminated if the prices approximate their external exchange values.

Fund financial statements—provide information about the Town’s funds. Separate statements are presented for the governmental and proprietary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from transactions associated with the fund’s principal activity in which each party receives and gives up essentially equal values. Nonoperating revenues, such as investment earnings, results from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense are considered to be nonoperating expenses.

The Town reports the following major governmental funds:

General Fund – This fund accounts for all financial resources of the Town, except those required to be accounted for in other funds.

ARPA Fund – This fund accounts for the spending of resources received from the Federal government as it relates to the American Rescue Plan Act (ARPA) specifically for expenditures related to the impact of COVID-19.

The Town reports the following major enterprise fund:

Water Fund – This fund is used to account for the provision of clean water services to residents of the Town. All activities necessary to provide such service are accounted for in this fund.

Wastewater Fund – This fund is used to account for the provision of wastewater services to residents of the Town. All activities necessary to provide such service are accounted for in this fund.

Additionally, the Town reports the following fund types:

Fiduciary Funds – These funds are used to account for assets held by the Town in a custodial capacity for the following purposes:

- Employee assistance.
- Camp Verde Sanitary District property tax collection and debt service remittance.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. Basis of Accounting

The government-wide and proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Grants and donations are recognized as revenue as soon as all eligibility requirements the provider imposed have been met.

Under the terms of grant agreements, the Town funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. The Town applies grant resources to such programs before using general revenues.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Town considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. The Town's major revenue sources that are susceptible to accrual are intergovernmental, charges for services, and investment earnings. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments

The Town considers cash on hand, demand deposits, cash and investments held by the State Treasurer, and highly liquid investments with maturities of three months from the date of acquisition to be cash equivalents.

Cash and investments are generally pooled except for funds required to be held by fiscal agents or restricted under provisions of bond indentures. Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer's Local Government Investment Pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of Arizona or any of its counties, cities, towns, school districts, and special districts as specified by statute. The State Board of Deposit provides oversight for the State Treasurer's pool, and the Local Government Investment Pool Advisory Committee provides consultation and advice to the Treasurer. The fair value of a participant's position in the pool approximates the value of that participant's pool shares

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

E. Allowance for Uncollectible Accounts

Allowances for uncollectible accounts receivable are estimated by the Town. The amount recorded at June 30, 2022 for uncollectible Water Fund and Wastewater Fund receivables are \$0 and \$65,000 respectively.

F. Capital Assets

Capital assets are reported at actual cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life (years)</u>
Land	\$5,000	N/A	-
Construction in progress	5,000	N/A	-
Buildings	5,000	Straight-line	25 - 30
Improvements	5,000	Straight-line	18 - 75
Infrastructure	5,000	Straight-line	20 - 30
Furniture, machinery, and equipment	5,000	Straight-line	5 - 10
Vehicles	5,000	Straight-line	5 - 10

G. Inventories

Inventories in the government-wide and proprietary funds' financial statements are recorded as assets when purchased and expensed when consumed. These inventories are stated at cost using the first-in first-out method (FIFO).

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

I. Deferred Outflows/Inflows of Resources

The statement of net position and balance sheet include separate sections for deferred outflows of resources and deferred inflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods that will be recognized as an expense or expenditure in future periods. Deferred inflows of resources represent an acquisition of net assets or fund balance that applies to future periods and will be recognized as a revenue in future periods.

J. Compensated Absences

Compensated absences consist of vacation leave, compensatory time, and a calculated amount of sick leave earned by employees based on services already rendered.

Employees may accumulate up to 320 hours of vacation depending on years of service, but any vacation hours in excess of the maximum amount that are unused each January 1 are forfeited. Upon termination of employment, all unused and unforfeited vacation benefits are paid to employees.

Employees may accumulate up to 480 hours of sick leave hours. Any sick leave hours in excess of the maximum must be converted at a rate of 50% to vacation time or cash value each December 15. Upon termination of employment, unused sick leave benefits are paid to employees at rates of 10 to 50 percent depending upon years of service.

The current and long-term liabilities for accrued vacation leave, compensatory time, and sick leave are reported in the government-wide financial statements. A liability for these amounts is reported in the governmental funds' financial statements only if they have matured, for example, as a result of employee resignations and retirements by fiscal year end. Resources from the General Fund are generally used to liquidate the governmental funds liabilities for compensated absences.

K. Fund Balance Reporting

The governmental funds' fund balances are reported separately within classifications based on a hierarchy of the constraints placed on those resources' use. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form, such as inventories, or are legally or contractually required to be maintained intact. Restricted fund balances are those that have externally imposed restrictions on their usage by creditors (such as through debt covenants), grantors, contributors, or laws and regulations.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

The unrestricted fund balance category is composed of committed, assigned, and unassigned resources. Committed fund balances are self-imposed limitations that the Town Council has approved, which is the highest level of decision-making authority within the Town. Only the Town Council can remove or change the constraints placed on committed fund balances.

Assigned fund balances are resources constrained by the Town's intent to be used for specific purposes, but that are neither restricted nor committed. The Town Council has authorized the Town Manager to assign resources for a specific purpose.

The unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not reported in the other classifications. Also, deficits in fund balances of the other governmental funds are reported as unassigned.

The Town's policy for committed fund balances is through formal Town resolutions passed through the elected town council. The process of rescinding a committed fund balance requires the same process.

The Town's policy for assigned fund balances is through motions passed by the elected town council. Assigned fund balances do not require a formal resolution.

When an expenditure is incurred that can be paid from either restricted or unrestricted fund balances, it is the Town's policy to use (the Town will use) restricted fund balance first. It is the Town's policy to use (the Town will use) committed amounts first when disbursing unrestricted fund balances, followed by assigned amounts, and lastly unassigned amounts.

L. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

M. Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) assets and liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the pension plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

N. Budgets

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at year end. The Town is subject to the State of Arizona's Spending Limitation Law for Towns and Cities. This law does not permit the Town to spend more than budgeted revenues plus the carry-over unrestricted cash balance from the prior fiscal year. The limitation is applied to the total of the combined funds. The Town complied with this law during the year.

Expenditures may not legally exceed budgeted appropriations at the department level. The individual Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual reports as listed in the table of contents present all departments which incurred an excess of expenditures/expenses over appropriations for the year ended June 30, 2022, if any.

O. Leases

As lessee, the Town recognizes lease liabilities with an initial, individual value of \$5,000 or more. The Town uses its estimated incremental borrowing rate to measure lease liabilities unless it can readily determine the interest rate implicit in the lease. The Town's estimated incremental borrowing rate is based on the Town's borrowing rate for unsecured debt for a comparable amount and time period, and then decreased the based on full collateral.

As lessor, the Town recognizes lease receivables with an initial, individual value of \$5,000 or more. If there is no stated rate in the lease contract (or if the stated rate is not the rate the Town charges the lessee) and the implicit rate cannot be determined, the Town uses its own estimated incremental borrowing rate as the discount rate to measure lease receivables. The Town's estimated incremental borrowing rate is calculated as described above.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 2 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the Town to invest public monies in the State Treasurer's investment pool; obligations issued or guaranteed by the United States or any of the senior debt of its agencies, sponsored agencies, corporations, sponsored corporations, or instrumentalities; specified state and local government bonds, notes, and other evidences of indebtedness; interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; specified commercial paper issued by corporations organized and doing business in the United States; specified bonds, debentures, notes, and other evidences of indebtedness that are denominated in United States dollars; and certain open-end and closed-end mutual funds, including exchange traded funds. In addition, the Town Treasurer may invest trust funds in certain fixed income securities of corporations doing business in the United States or District of Columbia.

Credit Risk - The Town's investment policy allows for investments in obligations guaranteed by the full faith and credit of the United States of America, government sponsored enterprises, government bonds with minimum credit ratings of Aa or AA, commercial paper with a minimum short-term rating of P1 or A1, negotiable certificates of deposit, corporate bonds carrying a minimum credit rating of A, and the Local Government Investment Pool. The Town's investment in U.S. Agencies and Money Market Funds were rated no lower than AAA by Standard & Poor's.

Custodial credit risk - The Town's policy requires collateral for deposits at 102 percent of all deposits federal depository insurance does not cover.

Concentration of Credit Risk - The Town's investment policy does not allow for an investment in any one issuer that is in excess of five percent of the Town's total investments. Securities issued by the United States of America or its agencies are exempt from this provision.

Interest Rate Risk - In accordance with its investment policy, the Town manages its exposure to declines in fair values by limiting the maturities of its investment portfolio according to the needs of the Town. Investments are structured so that they mature concurrent with anticipated cash requirements for ongoing operations of the Town.

Foreign currency risk - Statutes do not allow foreign investments unless the investment is denominated in United States dollars.

Investments in the State Treasurer's investment pools are valued at the pool's share price multiplied by the number of shares the Town held. The fair value of the participant's position in the pools approximates the value of that participant's pool shares. The State Board of Investment provides oversight for the State Treasurer's investment pools.

Fair Value Measurements. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Investments categorized as Level 1 are valued using prices quoted in active markets for those investments. Investments categorized as Level 2 are valued using other significant observable inputs.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 2 – DEPOSITS AND INVESTMENTS - Continued

Investment Valuation Techniques. U.S. treasuries, agencies, money market, and equity securities in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for identical securities. Governmental bonds, corporate bonds, and other fixed income instruments, classified in Level 2 of the fair value hierarchy are valued based on significant other observable inputs, which may include, but are not limited to, quoted prices for similar or identical assets or liabilities in markets that are active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.

Deposits — At June 30, 2022, the carrying amount of the Town's total cash in bank was \$5,409,509, and the bank balance was \$5,577,970. Of the bank balance, \$730,202 was covered by federal depository insurance and the remaining balance was covered by collateral held by the pledging financial institution in the Town's name.

Restricted cash – Restricted cash in the Wastewater Fund consisted of debt service reserves totaling \$107,396.

Investments — At June 30, 2022, the investments consisted of the following:

Investment	Rating Organization	Credit Rating	Reported Amount	Fair Value
Arizona LGIP Pool 5	S&P	AAA	\$ 6,079,440	\$ 6,079,440

Deposits and investments at June 30, 2022 consist of the following:

	Governmental Activities	Business-type Activities	Total
Deposits			
Cash on hand	\$ 1,269	\$ 350	\$ 1,619
Cash held by trustee	2,811,071	-	2,811,071
Amount of deposits	1,451,327	1,147,111	2,598,438
Investments			
State treasurer's investment pool 5	6,079,440	-	6,079,440
Total	\$ 10,343,107	\$ 1,147,461	\$ 11,490,568

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 3 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2022 consisted of the following:

	General Fund	Non-Major Governmental Funds	Wastewater Fund
State of Arizona			
State and city sales tax revenues	\$ 300,745	\$ -	\$ -
Vehicle licensing tax revenues	33,671	-	-
AZ State Parks and Trails	-	233,377	-
Highway user revenues	-	118,728	-
AZ State Library revenues	-	52,250	-
Yavapai County	-	15,435	-
Northern Arizona Council of Governments	-	1,515	-
Federal Communications Commission	-	20,706	-
Miscellaneous	-	3,861	922
	<u>\$ 334,416</u>	<u>\$ 445,872</u>	<u>\$ 922</u>

NOTE 4 – ACCOUNTS RECEIVABLE

In connection with receivables, governmental funds reported unavailable revenue for amounts not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of June 30, 2022, the Town's receivables for individual major governmental funds and non-major governmental funds in the aggregate, consisted of \$113,936 in various miscellaneous receivables. The Town considers these accounts to be 100% collectible.

As of June 30, 2022, the Town's receivables for individual major proprietary funds consisted of wastewater fees billed to customers totaling \$368,711 and water fees billed to customers totaling \$148,367. In anticipation of uncollectible amounts, the Town has an allowance for doubtful accounts of \$65,000 for wastewater and \$0 for water.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022, was as follows:

	Balance July 1, 2021	Increase	Decreases/ Reclassifications	Balance June 30, 2022
Governmental activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 5,974,797	\$ -	\$ -	\$ 5,974,797
Construction in progress	7,002,130	1,166,643	-	8,168,773
Total capital assets not being depreciated	<u>12,976,927</u>	<u>1,166,643</u>	<u>-</u>	<u>14,143,570</u>
Capital assets being depreciated/amortized:				
Buildings and improvements	9,209,465	103,984	-	9,313,449
Infrastructure	7,070,544	780,474	-	7,851,018
Machinery and equipment	4,688,823	855,937	(328,973)	5,215,787
Improvements other than buildings	1,631,565	-	-	1,631,565
Intangibles:				
Right-to-use lease assets				
Machinery and equipment	896,106	338,644	-	1,234,750
Total	<u>23,496,503</u>	<u>2,079,039</u>	<u>(328,973)</u>	<u>25,246,569</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(2,210,478)	(281,865)	-	(2,492,343)
Infrastructure	(2,562,619)	(374,411)	-	(2,937,030)
Machinery and equipment	(3,629,275)	(288,656)	328,973	(3,588,958)
Improvements other than buildings	(619,944)	(40,470)	-	(660,414)
Intangibles:				
Right-to-use lease assets				
Machinery and equipment	(236,825)	(196,133)	-	(432,958)
Total	<u>(9,259,141)</u>	<u>(1,181,535)</u>	<u>328,973</u>	<u>(10,111,703)</u>
Total capital assets being depreciated, net	<u>14,237,362</u>	<u>897,504</u>	<u>-</u>	<u>15,134,866</u>
Governmental activities capital assets, net	<u>\$ 27,214,289</u>	<u>\$ 2,064,147</u>	<u>\$ -</u>	<u>\$ 29,278,436</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 5 – CAPITAL ASSETS – Continued

	Balance July 1, 2021	Increase	Decreases/ Reclassifications	Balance June 30, 2022
Business-type activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 1,275,828	\$ 140,812	\$ -	\$ 1,416,640
Construction in progress	1,999,630	966,334	(79,031)	2,886,933
Total capital assets not being depreciated	<u>3,275,458</u>	<u>1,107,146</u>	<u>(79,031)</u>	<u>4,303,573</u>
Capital assets being depreciated/amortized:				
Buildings and improvements	920,575	25,866	-	946,441
Sewer infrastructure systems	23,418,406	39,243	-	23,457,649
Water infrastructure systems	-	9,951,223	-	9,951,223
Vehicles and equipment	1,448,296	200,798	170,135	1,819,229
Total	<u>25,787,277</u>	<u>10,217,130</u>	<u>170,135</u>	<u>36,174,542</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(228,477)	(35,761)	-	(264,238)
Sewer infrastructure systems	(9,353,146)	(720,767)	-	(10,073,913)
Water infrastructure systems	-	(20,732)	-	(20,732)
Vehicles and equipment	(812,133)	(167,491)	(170,135)	(1,149,759)
Total	<u>(10,393,756)</u>	<u>(944,751)</u>	<u>(170,135)</u>	<u>(11,508,642)</u>
Total capital assets being depreciated/amortized, net	<u>15,393,521</u>	<u>9,272,379</u>	<u>-</u>	<u>24,665,900</u>
Business-type activities capital assets, net	<u>\$ 18,668,979</u>	<u>\$ 10,379,525</u>	<u>\$ (79,031)</u>	<u>\$ 28,969,473</u>

Depreciation expense was charged to each function as follows:

Governmental activities:	
Public works and streets	\$ 529,775
Public safety	304,148
Culture and recreation	281,525
General government	56,076
Community development	<u>10,011</u>
Total governmental activities depreciation expense	<u>\$ 1,181,535</u>
Business-type activities:	
Water fund	\$ 21,520
Wastewater fund	<u>923,231</u>
Total business-type activities depreciation expense	<u>\$ 944,751</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 6 – LONG-TERM LIABILITIES

The following schedule details the Town's long-term liability and obligation activity for the year ended June 30, 2022.

	Balance July 1, 2021	Additions	Reductions	Balance June 30, 2022	Due within 1 year
Governmental activities:					
Compensated absences	\$ 553,677	\$ 704,330	\$ 719,038	\$ 538,969	\$ 530,507
Financed purchases	268,339	-	104,099	164,240	107,408
Leases payable	538,430	337,175	151,132	724,473	192,697
Net pension and other postemployment benefits liability	8,336,918	-	2,532,125	5,804,793	-
Bonds payable:					
Revenue bonds	12,371,000	3,015,000	555,000	14,831,000	555,000
Unamortized premium	174,905	-	7,288	167,617	7,288
Governmental activities long-term liabilities	<u>\$22,243,269</u>	<u>\$ 4,056,505</u>	<u>\$4,068,682</u>	<u>\$22,231,092</u>	<u>\$ 1,392,900</u>
Business-type activities:					
Compensated absences	\$ 53,859	\$ 62,658	\$ 59,669	\$ 56,848	\$ 52,590
Financed purchases	56,125	-	56,125	-	-
Contractor reimburseable	-	257,968	-	257,968	-
Notes payable from direct borrowings and direct placements	1,376,950	11,085,807	983,476	11,479,281	393,978
Net pension and other postemployment benefits liability	658,669	-	174,969	483,700	-
Business-type activities long-term liabilities	<u>\$ 2,145,603</u>	<u>\$11,406,433</u>	<u>\$1,274,239</u>	<u>\$12,277,797</u>	<u>\$ 446,568</u>

Bonds Payable:

In October 2014, the Town issued bonds totaling \$4,904,000 to provide for an advance refunding of the 2005 revenue bond debt service payments for \$1,372,950 with the remaining funds for the building of a new library. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

In December 2017, the Town issued bonds totaling \$6,835,000 to finance the building of a park. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

In July 2020, the Town issued bonds totaling \$2,897,000 to provide for an advance refunding of the 2011 revenue bond debt. The bond proceeds were used to defease \$298,178 of the 2011 revenue bond with the remainder of the bond proceeds to be used to finance the building of a park. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 6 – LONG-TERM LIABILITIES – Continued

In February 2022, the Town issued bonds totaling \$3,015,000 to pay down the Town's Public Safety Retirement System pension liability with the remaining balance restricted to cover any future unfunded pension balances. The principal and interest on the bonds are payable from excise tax revenue and state shared revenues. The Town has pledged future state shared revenues and excise tax revenues to repay the bond.

Description	Original Amount	Maturity Ranges	Interest Rates	Outstanding Principal June 30, 2022
Revenue Refunding Bonds, Series 2014	\$ 4,904,000	2016-2031	2.84%	\$ 2,749,000
Revenue Bonds, Series 2017	6,835,000	2019-2045	2.00% - 4.00%	6,185,000
Revenue Refunding Bonds, Series 2020	2,897,000	2021-2036	2.96%	2,882,000
Revenue Bonds, Series 2022	3,015,000	2023-2036	2.77%	3,015,000
Totals	<u>\$17,651,000</u>			<u>\$14,831,000</u>

The following schedule details debt service requirements to maturity for the Town's bonds payable at June 30, 2022.

Year Ending June 30	Governmental Activities							
	2014 Bond Payable		2017 Bond Payable		2020 Bond Payable		2022 Bond Payable	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 378,000	\$ 72,704	\$ 175,000	\$ 207,725	\$ 20,000	\$ 85,011	\$ 155,000	\$ 75,105
2024	392,000	61,770	180,000	201,500	20,000	84,419	185,000	76,660
2025	400,000	50,524	190,000	194,100	20,000	83,827	190,000	71,466
2026	245,000	41,365	195,000	186,400	191,000	80,704	195,000	66,134
2027	252,000	34,307	205,000	178,400	194,000	75,006	200,000	60,663
2028-2032	1,082,000	62,537	1,150,000	760,500	1,129,000	282,724	1,095,000	215,299
2033-2037	-	-	1,385,000	528,475	1,308,000	78,795	995,000	56,023
2038-2042	-	-	1,610,000	299,809	-	-	-	-
2043-2047	-	-	1,095,000	51,953	-	-	-	-
Total	<u>\$ 2,749,000</u>	<u>\$ 323,207</u>	<u>\$ 6,185,000</u>	<u>\$ 2,608,862</u>	<u>\$ 2,882,000</u>	<u>\$ 770,488</u>	<u>\$ 3,015,000</u>	<u>\$ 621,350</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 6 – LONG-TERM LIABILITIES – Continued

Notes Payable from direct borrowings and direct placements:

	Business-type Activities	
	Water Fund	Wastewater Fund
Water Infrastructure Finance Authority (WIFA) loan issued on April 20, 2018, for \$3,487,210 with a \$1,000,000 forgivable principal portion. The note bears interest at 2.183%. Due in annual principal and semi-annual interest installments. Matures July 1, 2042. As of June 30, 2022, the Town had \$479,479 available to draw down. Proceeds were used for wastewater improvement projects. The Town has pledged future utility revenues to repay the loan.	\$ -	\$ 1,762,615
Water Infrastructure Finance Authority (WIFA) loan issued on January 29, 2021, for \$1,200,000. The note bears interest at 1.00%. Due in annual principal and semi-annual interest installments. Matures July 1, 2023. Proceeds were used for wastewater improvement projects. The Town has pledged future utility revenues to repay the loan.	-	441,666
Water Infrastructure Finance Authority (WIFA) loan issued on December 10, 2021, for \$10,175,000 with a \$900,000 forgivable principal portion. The note bears interest at 1.496%. Due in annual principal and semi-annual interest installments. Matures August 1, 2046. Proceeds were used for the purchase of the Water utility. The Town has pledged future utility revenues to repay the loan.	9,275,000	-
	<u>\$ 9,275,000</u>	<u>\$ 2,204,281</u>

The following schedule details debt service requirements to maturity for the Town's loan payable from direct borrowings and direct placements at June 30, 2022.

Year Ending June 30	Business-type Activities					
	Loan Payable from Direct Borrowings and Direct Placements					
	Wastewater Fund - WIFA		Wastewater Fund - WIFA		Water Fund - WIFA	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ -	\$ 12,000	\$ 85,298	\$ 32,853	\$ 308,680	\$ 92,111
2024	441,666	12,000	87,161	35,664	313,297	131,779
2025	-	-	89,063	33,741	317,984	127,057
2026	-	-	91,008	31,776	322,740	122,265
2027	-	-	92,994	29,767	327,568	117,401
2028-2032	-	-	496,322	104,815	1,712,822	511,464
2033-2037	-	-	552,914	59,933	1,844,816	378,482
2038-2042	-	-	267,855	6,959	1,986,984	235,251
2043-2047	-	-	-	-	2,140,109	80,982
Total	<u>\$ 441,666</u>	<u>\$ 24,000</u>	<u>\$ 1,762,615</u>	<u>\$ 335,508</u>	<u>\$ 9,275,000</u>	<u>1,796,792</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 6 – LONG-TERM LIABILITIES – Continued

FINANCED PURCHASES:

The Town has acquired equipment under contract agreements at a total purchase price of \$489,817. The following schedule details debt service requirements to maturity for the Town's financed purchases at June 30, 2022:

Year Ending June 30	Financed Purchases		
	Governmental Activities		
	Principal	Interest	Total
2023	\$ 107,408	\$ 4,463	\$ 111,871
2024	56,630	991	57,621
2025	202	-	202
Total	<u>\$ 164,240</u>	<u>\$ 5,454</u>	<u>\$ 169,694</u>

Leases—The Town has acquired the right-to-use of equipment under the provisions of various lease agreements.

The total amount of leased right-to-use assets and the related accumulated amortization are as follows:

	Governmental Activities
Vehicles and equipment	\$ 1,234,750
Less: accumulated amortization	<u>(432,958)</u>
Carrying value	<u>\$ 801,792</u>

The following schedule details debt service requirements to maturity for the Town's leases payable at June 30, 2022:

Year Ending June 30	Leases Payable		
	Governmental Activities		
	Principal	Interest	Total
2023	\$ 192,697	\$ 43,550	\$ 236,247
2024	232,220	28,526	260,746
2025	129,163	16,063	145,226
2026	101,335	8,053	109,388
2027	69,058	1,514	70,572
Total	<u>\$ 724,473</u>	<u>\$ 97,706</u>	<u>\$ 822,179</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 6 – LONG-TERM LIABILITIES – Continued

Contractor reimbursable – The Town has contracted with various contractors for the build of water delivery systems that extend to new development. Under agreements made with contractors, the cost of the delivery systems are paid by the contractor with the provision that the Town reimburse the contractor for costs over a period of 10 years with annual repayment terms based on 10% of collections received from those using the portion of the delivery system installed by the contractor. Unpaid balances after 10 years under such terms will be forgiven. The Town expects that all the contractor reimbursable will be due and payable within the 10-year term. Total contractor reimbursable at June 30, 2022 totaled \$257,968.

NOTE 7 – PLEDGED REVENUES

The Town has pledged, as security for a lease-purchase agreement entered into by the Camp Verde Sanitary District, a portion of the Town's sales tax. The lease-purchase agreement, executed by the Sanitary District in FY 2007, was amended during FY 2010. Per the amendment, the agreement is in the amount of \$2.04 million to provide financing for construction of a new wastewater treatment plant, outfall, and collector sewer lines, and is payable through 2032. The Town has committed to appropriate up to \$135,000 each year from sales tax revenues and state-shared revenues, to cover the principal and interest requirements on the Sanitary District's debt.

The Camp Verde Sanitary District has pledged, as the sole security for the lease-purchase agreement, the annual appropriations from the Town. Total principal remaining on the District's debt is \$1 million. For the current year, principal and interest paid by the Sanitary District totaled \$118,423. Total sales tax and state-shared revenues recognized by the Town totaled \$11.2 million.

NOTE 8 – INTERFUND BALANCES AND ACTIVITY

Interfund transfers – During the year ended June 30, 2022, the Town transferred funds to cover shared expenses and interfund borrowings as follows:

Transfers from	Transfers to						Total
	General Fund	HURF Fund (non-major)	Parks Fund (non-major)	Debt Service Fund (non-major)	Capital Improvement Fund (non-major)	Wastewater Fund (Enterprise)	
General Fund	\$ -	\$ -	\$ 125,000	\$ 1,128,414	\$ 1,888,557	\$ -	\$ 3,141,971
ARPA Fund	-	-	-	-	-	175,439	175,439
HURF Fund (non-major)	-	-	-	229,870	-	-	229,870
Non-Federal							
Grants Fund (non-major)	-	29,765	50,000	-	-	-	79,765
Parks Fund (non-major)	-	-	-	18,140	-	-	18,140
Water Fund	6,643	-	-	-	-	-	6,643
Wasterwater Fund	75,835	-	-	-	-	-	75,835
Total	<u>\$ 82,478</u>	<u>\$ 29,765</u>	<u>\$ 175,000</u>	<u>\$ 1,376,424</u>	<u>\$ 1,888,557</u>	<u>\$ 175,439</u>	<u>\$ 3,727,663</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 9 – GOVERNMENTAL FUND BALANCE/NET POSITION COMPONENTS

The Town's restrictions on net position in the government-wide statement of net position are as follows:

	Governmental Activities
Restricted Net Position:	
Parks	\$ 1,715,987
Highway User Revenues	893,294
Public safety retirement	416,139
Housing redevelopment	123,509
Court Special Revenue:	
Court Enhancement	88,409
Fill the Gap	23,004
Local JCEF	23,030
Nonfederal grants	
Anti-racketeering	15,128
AZ Supreme Court Grants	4,549
Spay/Neuter	18
Federal grants	
UCF	63
RDBG grant	10,000
9-1-1	1,361
Donations:	
Camp Verde Marshal's Office	9,161
Government Finance Officers Association	3,035
Library	23,654
Parks and Recreation	4,424
Safety fund	22,583
Economic development	16,022
Animal shelter	100
K-9	8,294
Volunteers in Police Services	5,903
Total Restricted Net Position	<u>\$ 3,407,667</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 9 – GOVERNMENTAL FUND BALANCE/NET POSITION COMPONENTS – Continued

The components of governmental fund balances are as follows:

	General Fund	ARPA Fund	Non-Major Govt'l Funds	Total Govt'l Funds
Ending Fund balances, June 30, 2022				
Restricted for:				
Park improvements	\$ -	\$ -	\$ 1,715,987	\$ 1,715,987
Highways and streets	-	-	893,294	893,294
Public safety retirement	416,139	-	-	416,139
Housing redevelopment	-	-	123,509	123,509
Court special revenue				
Court enhancement	-	-	88,409	88,409
Fill the gap	-	-	23,004	23,004
Local JCEF	-	-	23,030	23,030
Nonfederal grants				
Anti-racketeering	-	-	15,128	15,128
AZ Supreme Court Grants	-	-	4,549	4,549
Spay/Neuter	-	-	18	18
Federal grants				
UCF	-	-	63	63
RDBG Grant			10,000	10,000
9-1-1	-	-	1,361	1,361
Donations				
Camp Verde Marshal's office	-	-	9,161	9,161
Government Finance Officers Association			3,035	3,035
Library	-	-	23,654	23,654
Parks and recreation	-	-	4,424	4,424
Safety fund	-	-	22,583	22,583
Economic development	-	-	16,022	16,022
Animal shelter	-	-	100	100
K-9	-	-	8,294	8,294
Volunteers in police service	-	-	5,903	5,903
Total restricted	416,139	-	2,991,528	3,407,667
Committed for:				
Legal defense	-	-	282,193	282,193
Assigned for:				
Capital improvements	-	1,154,836	910,363	2,065,199
Unassigned:	4,234,347	-	-	4,234,347
Ending Fund Balances	\$ 4,650,486	\$ 1,154,836	\$ 4,184,084	\$ 9,989,406

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 10 – CONTINGENT LIABILITIES

Federal and State grants and loans – The Town has received a number of grants from both the Federal and State governments. Amounts received or receivable from grantor agencies are subject to audit and adjustment; however, the Town expects no material disallowance of expenditures.

Lawsuits – At times the Town is a defendant in various lawsuits, although the outcome of these lawsuits is not always determinable, in the opinion of the Town’s legal counsel, any resolution of these matters will not have a material adverse effect on the financial condition of the Town.

NOTE 11 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town carries commercial insurance for all such risks of loss, including workers’ compensation and employees’ health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS

The Town contributes to the pension plans described below. The plans are component units of the State of Arizona.

At June 30, 2022, the Town reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all plans to which it contributes:

	Statement of Net Position and Statement of Activities		
	Governmental	Business-Type	
	Activities	Activities	Total
Net OPEB assets	\$ 223,636	\$ 18,359	\$ 241,995
Net pension and OPEB liabilities	5,804,793	483,700	6,288,493
Deferred outflows of resources	4,421,954	135,736	4,557,690
related to pension and OPEB			
Deferred inflows of resources	2,304,235	172,231	2,476,466
related to pension and OPEB			
Pension expense and OPEB	598,895	39,331	638,226

The Town reported \$3,432,838 of pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

A. Arizona State Retirement System

Plan Description – Town employees not covered by the other pension plans described below participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits Provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefits terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before July 1, 2011	On or after July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years, age 62 5 years, age 50* Any years, age 65	30 years, age 55 25 years, age 60 10 years, age 62 5 years age, 50* Any years, age 65
Final average salary is based on	Highest 36 months of last 120 months	Highest 60 months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

*With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the retirement benefit option chosen determines the survivor benefit. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

Contributions – In accordance with State statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2022, statute required active ASRS members to contribute at the actuarially determined rate of 12.41 percent (12.22 percent for retirement and 0.19 percent for long-term disability) of the members' annual covered payroll, and the Town was required by statute to contribute at the actuarially determined rate of 12.41 percent (12.01 percent for retirement, 0.21 percent for health insurance premium benefit, and 0.19 percent for long-term disability) of the active members' annual covered payroll. In addition, the Town was required by statute to contribute at the actuarially determined rate of 10.22 percent (10.13 percent for retirement, 0.09 percent for long-term disability) of annual covered payroll of retired members who worked for the Town in positions that an employee who contributes to the ASRS would typically fill. The Town's contributions to the pension, health insurance premium benefit, and long-term disability plans for the year ended June 30, 2022, were \$470,687, \$15,517, and \$7,560, respectively.

During fiscal year 2022, the Town paid for ASRS pension and OPEB contributions as follows: 82.5 percent from the General Fund, 6.5 percent from the HURF Fund (nonmajor), and 11 percent from the Wastewater Fund.

Liability – At June 30, 2022, the Town reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability.

	Pension/OPEB
	(Asset) Liability
Pension	\$ 4,110,053
Health insurance premium benefit	(156,248)
Long-term disability	6,542

The net asset and net liabilities were measured as of June 30, 2021. The total liability used to calculate the net asset or net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2020, to the measurement date of June 30, 2021. The total liabilities as of June 30, 2021, reflect changes in actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2020, including decreasing the discount rate from 7.5 percent to 7.0 percent and changing the projected salary increases from 2.7–7.2 percent to 2.9–8.4 percent.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The Town's proportion of the net asset or net liability was based on the Town's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2021. The Town's proportions measured as of June 30, 2021, and the change from its proportions measured as of June 30, 2020, were:

	Proportion	Increase
	June 30, 2021	(decrease) from
	June 30, 2021	June 30, 2020
Pension	0.03128%	0.00051%
Health insurance premium benefit	0.03207%	0.00058%
Long-term disability	0.03169%	0.00050%

Expense – For the year ended June 30, 2022, the Town recognized the following pension and OPEB expense.

	Pension/OPEB
	Expense
Pension	347,832
Health insurance premium benefit	(18,037)
Long-term disability	4,938

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Deferred Outflows/Inflows of Resources—At June 30, 2022, the deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources were:

	Pension		Health Insurance Premium	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 62,654	\$ -	\$ -	\$ 54,187
Changes of assumptions or other inputs	534,956	-	7,746	6,317
Net difference between projected and actual earnings on pension plan	-	1,302,209	-	57,960
Changes in proportion and differences between Town contributions and proportionate share of contributions	51,452	31,294	65	220
Town contributions subsequent to the measurement date	470,687	-	15,517	-
Total	<u>\$ 1,119,749</u>	<u>\$ 1,333,503</u>	<u>\$ 23,328</u>	<u>\$ 118,684</u>

	Long-Term Disability	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,890	\$ 533
Changes of assumptions or other inputs	2,092	8,243
Net difference between projected and actual earnings on pension plan	-	4,530
Changes in proportion and differences between Town contributions and proportionate share of contributions	577	301
Town contributions subsequent to the measurement date	7,560	-
Total	<u>\$ 12,119</u>	<u>\$ 13,607</u>

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year ended June 30,	Pension	Health Insurance Premium Benefit	Long-Term Disability
2023	\$ 12,250	\$ (25,977)	\$ (1,195)
2024	39,130	(24,918)	(1,116)
2025	(287,070)	(27,325)	(1,280)
2026	(448,751)	(30,202)	(1,966)
2027	-	(2,451)	(769)
Thereafter	-	-	2,722

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2020
Actuarial roll forward date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9 - 8.4% for pensions/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP for pension and health insurance premium benefit
Recovery rates	2012 GLDT for long-term disability
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2020 valuations were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
Equity	50%	4.90%
Fixed income - credit	20%	5.20%
Income - interest reate sensitive bonds	10%	0.70%
Real estate	20%	5.70%
Total	100%	

Discount Rate – At June 30, 2021, the discount rate used to measure the ASRS total pension/OPEB liability was 7.0 percent, which was a decrease of 0.5 from the discount rate used as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Proportionate Share of the ASRS Net Pension/OPEB (Asset) Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension/OPEB liability calculated using the discount rate of 7.0 percent, as well as what the Town’s proportionate share of the net pension/OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
Town's Proportionate share of the			
Net pension liability	\$ 6,464,769	\$ 4,110,053	\$ 2,146,871
Net insurance premium benefit liability (asset)	(103,452)	(156,248)	(201,141)
Net long-term disability liability	8,518	6,542	4,629

Plan Fiduciary Net Position – Detailed information about the plans’ fiduciary net position is available in the separately issued ASRS financial report.

B. Public Safety Personnel Retirement System

Plan Descriptions – Town police employees participate in the Public Safety Personnel Retirement System (PSPRS) or employees who became members on or after July 1, 2017, may participate in the Public Safety Personnel Defined Contribution Retirement Plan (PSPDCRP). The PSPRS administers agent and cost-sharing multiple-employer defined benefit pension plans and agent and cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plans. A nine-member board known as the Board of Trustees and the participating local boards govern the PSPRS according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. Employees who were PSPRS members before July 1, 2017, participate in the agent plans, and those who became PSPRS members on or after July 1, 2017, participate in the cost-sharing plans (PSPRS Tier 3 Risk Pool) which are not further disclosed because of their relative insignificance to the Town’s financial statements.

The PSPRS issues publicly available financial report that includes financial statements and required supplementary information. The report is available on the PSPRS website at www.psprs.com.

Benefits Provided – The PSPRS provide retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefits terms.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date:	
	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017
Retirement and Disability		
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 36 consecutive months of last 20 years
Benefit percentage		
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years OR plus 2.0% to 2.5% for each year of credited services over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%
Accidental disability retirement	50% or normal retirement, whichever is greater	
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater	
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20	
Survivor Benefit:		
Retired Members	80% to 100% of retired member's pension benefit	
Active Members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was result of injuries received on the job	

Retirement and survivor benefits are subject to automatic cost-of-living adjustments. The adjustments are based on inflation. PSPRS also provides temporary disability benefits of 50 percent of the member's compensation for up to 12 months.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$100 per month to \$260 per month depending on the age of the member and dependents.

Employees Covered by Benefit Terms – At June 30, 2022, the following employees were covered by the agent plans' benefit terms:

	PSPRS Police	
	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	9	9
Inactive employees entitled to but not yet receiving benefits	6	0
Active employees	10	10
Total	<u>25</u>	<u>19</u>

Contributions – State statutes establish the pension contribution requirements for active PSPRS employees. In accordance with state statutes, annual actuarial valuations determine employer contribution requirements for PSPRS pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Contributions rates for the year ended June 30, 2022, are indicated below. Rates are a percentage of active members' annual covered payroll.

	Active Member-Pension	Town-Pension	Town-Health Insurance Premium Benefit
PSPRS Police	7.65% - 11.65%	35.22%	0.22%
PSPRS Tier 3 Risk Pool	9.94%	9.05%	0.13%

The Town's contributions to the plans for the year ended June 30, 2022, were:

	Pension	Health Insurance Premium Benefit
PSPRS Police	\$ 2,990,305	\$ 3,083

During fiscal year 2022, the Town paid for 100 percent of PSPRS pension and OPEB contributions from the General Fund.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Liability – At June 30, 2022, the Town reported the following asset and liability:

	Net Pension	Net OPEB
	<u>(Asset) Liability</u>	<u>(Asset) Liability</u>
PSPRS Police	\$ 2,171,898	\$ (85,747)

The net assets and net liabilities were measured as of June 30, 2021, and the total liability used to calculate the net asset or liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension/OPEB liability are as follows:

Actuarial valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Investment rate of return	7.30%
Wage inflation	3.5% for pensions/not applicable for OPEB
Price inflation	2.5% for pensions/not applicable for OPEB
Cost-of-living adjustment	1.75% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the 5-year period ended June 30, 2017.

The long-term expected rate of return on PSPRS plan investments was determined to be 7.3 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Geometric Real Rate of Return
U.S. public equity	24%	4.08%
International public equity	16%	5.20%
Global private equity	20%	7.67%
Other assets (capital appreciation)	7%	5.43%
Core bonds	2%	0.42%
Private credit	20%	5.74%
Diversifying strategies	10%	3.99%
Cash - Mellon	1%	-0.31%
Total	100%	

Discount Rates – At June 30, 2021, the discount rate used to measure the PSPRS total pension/OPEB liabilities was 7.3 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Changes in the Net Pension/OPEB Liability (Asset)

	Pension	
	Increase (Decrease)	
	Total Pension	Net Pension
	Liability (a)	Liability (Asset)
	Net Position (b)	(a) - (b)
Balances at June 30, 2021	\$ 8,078,892	\$ 3,640,556
Changes for the year		
Service Cost	155,009	155,009
Interest on the total pension liability	588,235	588,235
Differences between expected and actual experience in the measurement of the pension liability	(523,832)	(523,832)
Changes of assumptions or other inputs	-	-
Contributions-employer	-	(380,135)
Contributions-employee	-	(68,845)
Net investment income	-	(1,244,955)
Benefit payments, including refunds of employee contributions	(351,765)	-
Administrative expense	-	5,865
Net changes	(132,353)	(1,468,658)
Balances at June 30, 2022	\$ 7,946,539	\$ 2,171,898

	Health Insurance Premium Benefit	
	Increase (Decrease)	
	Total OPEB	Net OPEB
	Liability (a)	Liability (Asset)
	Net Position (b)	(a) - (b)
Balances at June 30, 2021	\$ 168,184	\$ (25,004)
Changes for the year		
Service Cost	4,653	4,653
Interest on the total pension liability	12,222	12,222
Differences between expected and actual experience in the measurement of the OPEB liability	(24,929)	(24,929)
Contributions-employer	-	(1,255)
Net investment income	-	(51,646)
Benefit payments, including refunds of employee contributions	(10,822)	-
Administrative expense	-	212
Net changes	(18,876)	(60,743)
Balances at June 30, 2022	\$ 149,308	\$ (85,747)

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

Sensitivity of the Town’s Net Pension/OPEB Liability to Changes in the Discount Rate – The following table presents the Town’s net pension/OPEB (assets) liabilities calculated using the discount rate of 7.3 percent, as well as what the Town’s net pension/OPEB (asset) liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.3 percent) or 1 percentage point higher (8.3 percent) than the current rate:

		1% Decrease (6.3%)	Current Discount Rate (7.3%)	1% Increase (8.3%)
PSPRS Police				
Net pension (asset) liability	\$	3,238,083	\$ 2,171,898	\$ 1,300,269
Net OPEB (asset) liability		(69,254)	(85,747)	(99,630)

Plan Fiduciary Net Position – Detailed information about the plans’ fiduciary net position is available in the separately issued PSPRS financial reports.

Expense – For the year ended June 30, 2022, the Town recognized the following pension and OPEB expense:

	Pension Expense	OPEB Expense (Income)
PSPRS Police	\$ 319,569	\$ (16,076)

Deferred Outflows/Inflows of Resources – At June 30, 2022, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 286,105	\$ 397,955	\$ 14,532	\$ 48,305
Changes of assumptions or other inputs	107,260	-	1,209	1,798
Net difference between projected and actual earnings on pension plan	-	541,032	-	21,582
Contributions subsequent to the measurement date	2,990,305	-	3,083	-
Total	<u>\$ 3,383,670</u>	<u>\$ 938,987</u>	<u>\$ 18,824</u>	<u>\$ 71,685</u>

TOWN OF CAMP VERDE, ARIZONA
Notes to Financial Statements
June 30, 2022

NOTE 12 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS – Continued

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from Town contributions subsequent to the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

	PSPRS Police	
	Pension	Health
Year ended June 30,		
2023	\$ (52,996)	\$ (17,975)
2024	(104,750)	(17,275)
2025	(204,352)	(11,761)
2026	(183,524)	(8,933)
2027	-	-
Thereafter	-	-

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CAMP VERDE, ARIZONA
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual – General Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
Revenue				
Taxes	\$ 7,234,800	\$ 7,234,800	\$ 7,334,865	\$ 100,065
Intergovernmental	3,907,160	3,907,160	4,455,131	547,971
Fines and forfeitures	162,000	162,000	108,463	(53,537)
Licenses and permits	259,500	259,500	349,278	89,778
Charges for services	172,350	172,350	196,886	24,536
Investment income	2,500	2,500	14,637	12,137
Other revenue	65,410	65,410	81,455	16,045
Total revenue	<u>11,803,720</u>	<u>11,803,720</u>	<u>12,540,715</u>	<u>736,995</u>
Expenditures				
Marshal	3,839,320	7,385,380	6,271,000	1,114,380
Magistrate	487,245	488,890	389,312	99,578
Community development	786,925	786,925	647,519	139,406
Library	640,270	647,640	630,156	17,484
General government	2,982,060	2,842,120	2,750,354	91,765
Parks and recreation	560,560	567,890	562,897	4,993
Public works	1,239,630	1,281,220	1,280,682	538
Total expenditures	<u>10,536,010</u>	<u>14,000,065</u>	<u>12,531,920</u>	<u>1,468,144</u>
Excess (deficiency) of revenue over (under) expenditures	<u>1,267,710</u>	<u>(2,196,345)</u>	<u>8,795</u>	<u>2,205,140</u>
Other financing sources				
Transfers in (out)	(2,190,165)	(3,203,722)	(3,059,493)	144,229
Debt issuance	-	3,500,000	3,015,000	(485,000)
Total other financing sources	<u>(2,190,165)</u>	<u>296,278</u>	<u>(44,493)</u>	<u>(340,771)</u>
Net change in fund balances	<u>(922,455)</u>	<u>(1,900,067)</u>	<u>(35,698)</u>	<u>1,864,369</u>
Fund balances, July 1, 2021	<u>4,686,184</u>	<u>4,686,184</u>	<u>4,686,184</u>	<u>-</u>
Fund balances, June 30, 2022	<u>\$ 3,763,729</u>	<u>\$ 2,786,117</u>	<u>\$ 4,650,486</u>	<u>\$ 1,864,369</u>

See accompanying notes to budgetary comparison schedule.

TOWN OF CAMP VERDE, ARIZONA
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual – ARPA Fund
Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Revenue				
Intergovernmental	\$ 1,334,693	\$ 1,334,693	\$ 1,868,118	\$ 533,425
Expenditures				
Capital outlay	<u>1,334,693</u>	<u>1,334,693</u>	<u>537,843</u>	<u>796,850</u>
Excess (deficiency) of revenue over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,330,275</u>	<u>1,330,275</u>
Other financing sources				
Transfers in (out)	<u>-</u>	<u>-</u>	<u>(175,439)</u>	<u>(175,439)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>1,154,836</u>	<u>1,154,836</u>
Fund balances, July 1, 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2022	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,154,836</u></u>	<u><u>\$ 1,154,836</u></u>

See accompanying notes to budgetary comparison schedule.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
June 30, 2022

NOTE 1 – BUDGETING AND BUDGETARY CONTROL

Arizona Revised Statutes (A.R.S.) require the Town to prepare and adopt a balanced budget annually for each governmental fund. The Town Council must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibits expenditures or liabilities in excess of the amounts budgeted.

Expenditures may not legally exceed appropriations in individual funds. In certain instances, transfers of appropriations between departments or from the contingency account to a department may be made upon the Town Councils' approval. However, the Town Manager may approve budget reallocations within functional departments without the Town Councils' approval.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The Town's budget is prepared on a basis consistent with generally accepted accounting principles.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of the Town's Proportionate
Share of the Net Pension/OPEB Liability
Cost-Sharing Plans
June 30, 2022

ASRS - Pension
Reporting Fiscal Year
(Measurement Date)

	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	2014 Through 2013
Town's proportion of the net pension liability	0.031280%	0.030770%	0.031430%	0.031890%	0.030200%	0.029430%	0.029330%	0.027452%	Information
Town's proportionate share of the net pension liability	\$ 4,110,053	\$ 5,331,370	\$ 4,573,431	\$ 4,447,533	\$ 4,704,571	\$ 4,750,298	\$ 4,568,105	\$ 4,061,925	not available
Town's covered payroll	\$ 3,520,608	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	\$ 2,702,700	\$ 2,675,211	\$ 2,474,579	
Town's proportionate share of the net pension liability as a percentage of its covered payroll	116.74%	158.47%	137.96%	145.28%	159.71%	175.76%	170.76%	164.15%	
Plan fiduciary net position as a percentage of the total pension liability	78.58%	69.33%	73.24%	73.40%	69.92%	67.06%	68.35%	69.49%	

ASRS-Health Insurance Premium Benefit
Reporting Fiscal Year
(Measurement Date)

	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 through 2012
Town's proportion of the net OPEB (asset)	0.032070%	0.031490%	0.032210%	0.032500%	0.030640%	Information
Town's proportionate share of the net OPEB (asset)	\$ (156,248)	\$ (22,295)	\$ (8,901)	\$ (11,703)	\$ (16,680)	not available
Town's covered payroll	\$ 3,520,608	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	
Town's proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-4.44%	-0.66%	-0.27%	-0.38%	-0.57%	
Plan fiduciary net position as a percentage of the total OPEB liability	130.24%	104.33%	101.62%	102.20%	103.57%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's
Net Pension/OPEB Liability (Asset) and Related Ratios
Agent Pension Plans
June 30, 2022

PSPRS - Pension

	Reporting Fiscal Year (Measurement Date)								2014 through 2013
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
Total pension liability									Information not available
Service cost	\$ 155,009	\$ 146,644	\$ 166,836	\$ 150,833	\$ 203,294	\$ 160,518	\$ 164,394	\$ 135,654	
Interest on the total pension liability	588,235	542,684	501,568	467,939	430,229	398,485	377,049	317,555	
Changes of benefit terms	-	-	-	-	53,055	253,675	-	69,633	
Differences between expected and actual experience in the measurement of the pension liability	(523,832)	288,889	192,074	88,460	99,752	(51,869)	39,167	41,958	
Changes of assumptions or other inputs	-	-	174,465	-	160,550	212,804	-	443,060	
Benefit payments, including refunds of employee contributions	(351,765)	(373,429)	(343,890)	(344,531)	(322,536)	(347,173)	(264,036)	(264,648)	
Net change in total pension liability	(132,353)	604,788	691,053	362,701	624,344	626,440	316,574	743,212	
Total pension liability - beginning	8,078,892	7,474,104	6,783,051	6,420,350	5,796,006	5,169,566	4,852,992	4,109,780	
Total pension liability - ending (a)	<u>\$ 7,946,539</u>	<u>\$ 8,078,892</u>	<u>\$ 7,474,104</u>	<u>\$ 6,783,051</u>	<u>\$ 6,420,350</u>	<u>\$ 5,796,006</u>	<u>\$ 5,169,566</u>	<u>\$ 4,852,992</u>	
Plan fiduciary net position									
Contributions - employer	\$ 380,135	\$ 387,583	\$ 336,486	\$ 440,207	\$ 251,099	\$ 267,840	\$ 225,914	\$ 170,919	
Contributions - employee	68,845	75,575	70,712	76,338	98,238	248,471	96,283	79,176	
Net investment income	1,244,955	55,105	219,811	262,053	392,528	18,359	110,474	357,316	
Benefit payments, including refunds of employee contributions	(351,765)	(373,429)	(343,890)	(344,531)	(322,536)	(347,173)	(264,036)	(264,648)	
Hall/Parker Settlement	-	-	-	(107,502)	-	-	-	-	
Administrative expense	(5,865)	(4,494)	(4,813)	(4,688)	(3,873)	(3,042)	(3,075)	-	
Other changes	-	-	-	47	1,007	(17,573)	(2,569)	(88,819)	
Net change in plan fiduciary net position	1,336,305	140,340	278,306	321,924	416,463	166,882	162,991	253,944	
Plan fiduciary net position - beginning	4,438,836	4,325,063	4,049,518	3,727,594	3,311,131	3,144,249	2,981,258	2,727,314	
Adjustment to Beginning of Year	-	(27,067)	(2,761)	-	-	-	-	-	
Plan fiduciary net position - ending (b)	<u>\$ 5,775,141</u>	<u>\$ 4,438,336</u>	<u>\$ 4,325,063</u>	<u>\$ 4,049,518</u>	<u>\$ 3,727,594</u>	<u>\$ 3,311,131</u>	<u>\$ 3,144,249</u>	<u>\$ 2,981,258</u>	
Town's net pension liability (asset) - ending (a) - (b)	<u>\$ 2,171,398</u>	<u>\$ 3,640,556</u>	<u>\$ 3,149,041</u>	<u>\$ 2,733,533</u>	<u>\$ 2,692,756</u>	<u>\$ 2,484,875</u>	<u>\$ 2,025,317</u>	<u>\$ 1,871,734</u>	
Plan fiduciary net position as a % of the total pension liability	72.67%	54.94%	57.87%	59.70%	58.06%	57.13%	60.82%	61.43%	
Covered payroll	\$ 661,880	\$ 801,280	\$ 746,654	\$ 768,379	\$ 898,338	\$ 845,274	\$ 919,242	\$ 873,953	
Town's net pension liability as a % of covered-employee payroll	328.07%	454.34%	421.75%	355.75%	299.75%	293.97%	220.32%	214.17%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Changes in the Town's
Net Pension/OPEB Liability (Asset) and Related Ratios
Agent Pension Plans
June 30, 2022

PSPRS - Health Insurance Premium Benefit

	Reporting Fiscal Year (Measurement Date)					
	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 through 2013
Total OPEB liability						
Service cost	\$ 4,653	\$ 4,616	\$ 3,688	\$ 3,842	\$ 4,851	Information
Interest on the total OPEB liability	12,222	10,465	11,648	12,826	13,808	not available
Changes of benefit terms	-	-	-	-	5,646	
Differences between expected and actual experience in the measurement of the OPEB liability	(24,929)	21,798	(25,518)	(27,735)	(20,723)	
Changes of assumptions or other inputs	-	-	2,418	-	(6,818)	
Benefit payments	(10,822)	(10,988)	(7,330)	(5,892)	(8,205)	
Net change in total OPEB liability	(18,876)	25,891	(15,094)	(16,959)	(11,441)	
Total OPEB liability - beginning	168,184	142,293	157,387	174,346	185,787	
Total OPEB liability - ending (a)	<u>\$ 149,308</u>	<u>\$ 168,184</u>	<u>\$ 142,293</u>	<u>\$ 157,387</u>	<u>\$ 174,346</u>	
Plan fiduciary net position						
Contributions - employer	\$ 1,255	\$ 1,306	\$ 3,703	\$ 2,175	\$ 3,796	
Net investment income	51,646	2,470	10,275	12,614	19,613	
Benefit payments	(10,822)	(10,988)	(7,330)	(5,892)	(8,205)	
Administrative expense	(212)	(201)	(177)	(192)	(175)	
Other changes	-	-	2,761	-	-	
Net change in plan fiduciary net position	41,867	(7,413)	9,232	8,705	15,029	
Plan fiduciary net position - beginning	193,188	200,601	191,369	182,664	167,635	
Plan fiduciary net position - ending (b)	<u>\$ 235,055</u>	<u>\$ 193,188</u>	<u>\$ 200,601</u>	<u>\$ 191,369</u>	<u>\$ 182,664</u>	
Town's net OPEB (asset) liability - ending (a) - (b)	<u>\$ (85,747)</u>	<u>\$ (25,004)</u>	<u>\$ (58,308)</u>	<u>\$ (33,982)</u>	<u>\$ (8,318)</u>	
Plan fiduciary net position as a percentage of the total OPEB liability	157.43%	114.87%	140.98%	121.59%	104.77%	
Covered payroll	\$ 661,880	\$ 801,280	\$ 746,654	\$ 768,379	\$ 898,338	
Town's net OPEB (asset) liability as a percentage of covered payroll	-12.96%	-3.12%	-7.81%	-4.42%	-0.93%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Town Pension/OPEB Contributions
June 30, 2022

ASRS - Pension
Reporting Fiscal Year

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013 through 2012
Statutorily required contribution	\$ 470,687	\$ 410,151	\$ 385,113	\$ 370,616	\$ 333,697	\$ 317,545	\$ 293,243	\$ 291,063	\$ 264,780	Information not available
Town's contributions in relation to the statutorily required contribution	(470,687)	(410,151)	(385,113)	(370,616)	(333,697)	(317,545)	(293,243)	(291,063)	(264,780)	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	\$ 3,978,756	\$ 3,520,608	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	\$ 2,702,700	\$ 2,675,211	\$ 2,474,579	
Town's contributions as a percentage of covered payroll	11.83%	11.65%	11.45%	11.18%	10.90%	10.78%	10.85%	10.89%	10.70%	

ASRS-Health Insurance Premium Benefit
Reporting Fiscal Year

	2022	2021	2020	2019	2018	2017	2016 through 2012
Statutorily required contribution	\$ 15,517	\$ 13,730	\$ 16,462	\$ 15,249	\$ 13,470	\$ 16,496	Information not available
Town's contributions in relation to the statutorily required contribution	(15,517)	(13,730)	(16,462)	(15,249)	(13,470)	(16,496)	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	\$ 3,978,756	\$ 3,520,608	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	
Town's contributions as a percentage of covered payroll	0.39%	0.39%	0.49%	0.46%	0.44%	0.56%	

ASRS-Long-Term Disability
Reporting Fiscal Year

	2022	2021	2020	2019	2018	2017	2016 through 2012
Statutorily required contribution	\$ 7,560	\$ 6,337	\$ 5,717	\$ 5,304	\$ 4,898	\$ 4,123	Information not available
Town's contributions in relation to the statutorily required contribution	(7,560)	(6,337)	(5,717)	(5,304)	(4,898)	(4,123)	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	\$ 3,978,756	\$ 3,520,608	\$ 3,364,321	\$ 3,314,991	\$ 3,061,440	\$ 2,945,686	
Town's contributions as a percentage of covered payroll	0.19%	0.18%	0.17%	0.16%	0.16%	0.14%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Schedule of Town Pension/OPEB Contributions
June 30, 2022

	PSPRS - Pension									
	Reporting Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 490,464	\$ 379,445	\$ 387,583	\$ 336,486	\$ 440,207	\$ 251,099	\$ 267,840	\$ 225,914	\$ 170,919	Information not available
Town's contributions in relation to the actuarially determined contribution	(2,990,305)	(380,135)	(387,583)	(336,486)	(440,207)	(251,099)	(267,840)	(225,914)	(170,919)	
Town's contribution deficiency (excess)	<u>\$ (2,499,841)</u>	<u>\$ (690)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	\$ 1,434,967	\$ 868,637	\$ 801,280	\$ 746,654	\$ 768,379	\$ 898,338	\$ 845,274	\$ 919,242	\$ 873,953	
Town's contributions as a percentage of covered payroll	34.18%	43.68%	48.37%	45.07%	57.29%	27.95%	31.69%	24.58%	19.56%	

PSPRS-Health Insurance Premium Benefit							
Reporting Fiscal Year							
	2022	2021	2020	2019	2018	2017	2016 through 2013
Actuarially determined contribution	\$ 3,083	\$ 1,255	\$ 1,306	\$ 3,703	\$ 2,175	\$ 3,796	Information not available
Town's contributions in relation to the actuarially determined contribution	(3,083)	(1,255)	(1,306)	(3,703)	(2,175)	(3,796)	
Town's contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Town's covered payroll	\$ 1,434,967	\$ 868,637	\$ 801,280	\$ 746,654	\$ 768,379	\$ 898,338	
Town's contributions as a percentage of covered payroll	0.21%	0.14%	0.16%	0.50%	0.28%	0.42%	

See accompanying notes to pension/OPEB plan schedules.

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2022

NOTE 1 – ACTUARIALLY DETERMINED CONTRIBUTION RATES

Actuarial determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Entry age normal
Amortization method	Level percent-of-pay, closed
Remaining amortization period as of the 2020 actuarial valuation	16 years
Asset valuation method	7-year smoothed market value; 80%/120% market corridor

Actuarial assumptions:

Investment rate of return	In the 2019 actuarial valuation, the investment rate of return was decreased from 7.4% to 7.3%. In 2017 actuarial valuation, the investment rate of return was decreased from 7.5% to 7.4%. In 2016 actuarial valuation, the investment rate of return was decreased from 7.85% to 7.5%. In 2013 actuarial valuation, the investment rate of return was decreased from 8.00% to 7.85%.
Projected salary increases	In 2017 actuarial valuation, projected salary increases were decreased from 4.0% - 8.0% to 3.5% - 7.5% for PSPRS. In the 2014 actuarial valuation, projected salary increases were decreased from 4.5% - 8.5% for PSPRS. In 2013 actuarial valuation, projected salary increases were decreased from 5.0% - 9.0% to 4.5% - 8.5% for PSPRS.
Wage growth	In 2017 actuarial valuation, wage growth was decreased from 4.0% to 3.5%. In 2014 actuarial valuation, wage growth was decreased from 4.5% to 4.0%. In the 2013 actuarial valuation, wage growth decreased from 5.0% to 4.5%.
Retirement age	Experience-based table of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 - June 30, 2011.
Mortality	In the 2019 actuarial valuation, changed to PubS 2010 tables. In the 2017 actuarial valuation, changed to RP-2014 tables, with 75% of MP-2016 fully generational projection scales. RP-2000 mortality table (adjusted by 105% for both males and females)

NOTE 2 – FACTORS THAT AFFECT TRENDS

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS also reduced those members' employee contribution rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired as of the

TOWN OF CAMP VERDE, ARIZONA
Required Supplementary Information
Notes to Pension/OPEB Plan Schedules
June 30, 2022

NOTE 2 – FACTORS THAT AFFECT TRENDS – Continued

law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS-required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date. These changes will increase the PSPRS-required contributions beginning in fiscal year 2019 for members who retired or will retire after the law's effective date. Also, the Town refunded excess employee contributions to PSPRS members. PSPRS allowed the Town to reduce its actual employer contributions for the refund amounts. As a result, the Town's pension contributions were less than the actuarially or statutorily determined contributions for 2018 and 2019.



OTHER FINANCIAL STATEMENTS

TOWN OF CAMP VERDE, ARIZONA
Combining Balance Sheet – All Non-Major Governmental Funds
By Fund Type
June 30, 2022

	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Total Non-major Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,432,471	\$ 1,251,728	\$ -	\$ 2,684,199
Cash held by trustee	-	1,888,226	-	1,888,226
Due from other governments	445,872	-	-	445,872
Total assets	<u>\$ 1,878,343</u>	<u>\$ 3,139,954</u>	<u>\$ -</u>	<u>\$ 5,018,297</u>
LIABILITIES				
Accounts payable	\$ 19,810	\$ 513,604	\$ -	\$ 533,414
Due to other funds	39,857	-	-	39,857
Total liabilities	<u>59,667</u>	<u>513,604</u>	<u>-</u>	<u>573,271</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>260,942</u>	<u>-</u>	<u>-</u>	<u>260,942</u>
FUND BALANCES				
Restricted	1,275,541	1,715,987	-	2,991,528
Committed	282,193	-	-	282,193
Assigned	<u>-</u>	<u>910,363</u>	<u>-</u>	<u>910,363</u>
Total fund balances	<u>1,557,734</u>	<u>2,626,350</u>	<u>-</u>	<u>4,184,084</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,878,343</u>	<u>\$ 3,139,954</u>	<u>\$ -</u>	<u>\$ 5,018,297</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances –
All Non-Major Governmental Funds
By Fund Type
June 30, 2022

	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Total Non-Major Governmental Funds
Revenue				
Intergovernmental	\$ 1,368,917	\$ -	\$ -	\$ 1,368,917
Fines and forfeitures	16,203	-	-	16,203
Contributions	63,254	-	-	63,254
Investment income	653	1,788	-	2,441
Other revenue	101,274	-	-	101,274
Total revenue	<u>1,550,301</u>	<u>1,788</u>	<u>-</u>	<u>1,552,089</u>
Expenditures				
Current				
General government	17,215	-	-	17,215
Public safety	59,796	11,906	-	71,702
Public works and streets	726,424	-	-	726,424
Health and welfare	-	-	118,422	118,422
Culture and recreation	48,185	26,485	-	74,670
Economic and community development	14,979	-	-	14,979
Capital outlay	86,137	2,617,979	-	2,704,116
Principal	-	-	807,787	807,787
Interest	-	-	450,215	450,215
Total expenditures	<u>952,736</u>	<u>2,656,370</u>	<u>1,376,424</u>	<u>4,985,530</u>
Excess (deficiency) of revenue over (under) expenditures	<u>597,565</u>	<u>(2,654,582)</u>	<u>(1,376,424)</u>	<u>(3,433,441)</u>
Other financing sources				
Lease acquisition	-	337,175	-	337,175
Transfers (out)	(279,870)	2,045,417	1,376,424	3,141,971
Total other financing sources	<u>(279,870)</u>	<u>2,382,592</u>	<u>1,376,424</u>	<u>3,479,146</u>
Net change in fund balances	<u>317,695</u>	<u>(271,990)</u>	<u>-</u>	<u>45,705</u>
Fund balances, July 1, 2021	<u>1,240,039</u>	<u>2,898,340</u>	<u>-</u>	<u>4,138,379</u>
Fund balances, June 30, 2022	<u>\$ 1,557,734</u>	<u>\$ 2,626,350</u>	<u>\$ -</u>	<u>\$ 4,184,084</u>



NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes (other than major capital projects). The funds are usually required by statute, ordinance, or federal grant regulation to finance specified activities of the Town. The Town maintains the following non-major Special Revenue funds.

Housing Fund – accounts for revolving loan funds as well as the revenues and expenditures related to the HOME Grant.

HURF Fund – This fund accounts for specific revenue received from the State of Arizona Highway User Revenue Fund, which is legally restricted to expenditures for authorized transportation purposes.

Court Special Revenue Fund- accounts for Local JCEF, Fill the Gap and Court Enhancement revenues.

Non-Federal Grants Fund- accounts for all nonfederal grants received by the Town.

Federal Grants Fund- accounts for the activity related to the Town's Federal grants.

CDBG Grants Fund- accounts for the activity related to the Town's Community Development Block grants.

9-1-1 Fund- accounts for 9-1-1 distributions.

Donations Fund- accounts for gifts, donations, bequests and private grants made to the Town.

TOWN OF CAMP VERDE, ARIZONA
Combining Balance Sheet Non-Major Special Revenue Funds
June 30, 2022

	Housing Fund	HURF Fund	Court Special Revenue Fund	Nonfederal Grants Fund
ASSETS				
Cash and cash equivalents	\$ 123,509	\$ 789,477	\$ 134,787	\$ 7,042
Due from other governments	-	118,728	-	17,899
Total assets	<u>123,509</u>	<u>908,205</u>	<u>134,787</u>	<u>24,941</u>
LIABILITIES				
Accounts payable	-	14,911	344	1,943
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>14,911</u>	<u>344</u>	<u>1,943</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	3,303
FUND BALANCES				
Restricted	123,509	893,294	134,443	19,695
Committed	-	-	-	-
Total fund balances	<u>123,509</u>	<u>893,294</u>	<u>134,443</u>	<u>19,695</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 123,509</u>	<u>\$ 908,205</u>	<u>\$ 134,787</u>	<u>\$ 24,941</u>

Federal Grants Fund	CDBG Grants Fund	9-1-1 Fund	Donations Fund	Total Non-Major Special Revenue Funds
\$ -	\$ -	\$ 1,361	\$ 376,295	\$ 1,432,471
307,849	1,396	-	-	445,872
307,849	1,396	1,361	376,295	1,878,343
536	1,150	-	926	19,810
39,611	246	-	-	39,857
40,147	1,396	-	926	59,667
257,639	-	-	-	260,942
10,063	-	1,361	93,176	1,275,541
-	-	-	282,193	282,193
10,063	-	1,361	375,369	1,557,734
\$ 307,849	\$ 1,396	\$ 1,361	\$ 376,295	\$ 1,878,343

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Special Revenue Funds
June 30, 2022

	Housing Fund	HURF Fund	Court Special Revenue Fund	Nonfederal Grants Fund
Revenue				
Intergovernmental	\$ -	\$ 1,146,961	\$ -	\$ 84,871
Fines and forfeitures	-	-	16,201	-
Contributions	-	-	-	4,000
Investment income	58	-	-	-
Other revenue	-	2,000	-	-
Total revenue	<u>58</u>	<u>1,148,961</u>	<u>16,201</u>	<u>88,871</u>
Expenditures				
Current				
General government	-	-	3,412	-
Public safety	-	-	-	4,000
Public works and streets	-	710,988	-	15,436
Culture and recreation	-	-	-	6,670
Economic and community development	-	-	-	-
Capital outlay	-	10,104	-	-
Total expenditures	<u>-</u>	<u>721,092</u>	<u>3,412</u>	<u>26,106</u>
Excess (deficiency) of revenue over (under) expenditures	<u>58</u>	<u>427,869</u>	<u>12,789</u>	<u>62,765</u>
Other financing sources				
Transfers (out)	<u>-</u>	<u>(200,105)</u>	<u>-</u>	<u>(79,765)</u>
Net change in fund balances	<u>58</u>	<u>227,764</u>	<u>12,789</u>	<u>(17,000)</u>
Fund balances, July 1, 2021	<u>123,451</u>	<u>665,530</u>	<u>121,654</u>	<u>36,695</u>
Fund balances, June 30, 2022	<u>\$ 123,509</u>	<u>\$ 893,294</u>	<u>\$ 134,443</u>	<u>\$ 19,695</u>

Federal Grants Fund	CDBG Grants Fund	9-1-1 Fund	Donations Fund	Total Non-Major Special Revenue Funds
\$ 129,689	\$ 1,396	\$ -	\$ 6,000	\$ 1,368,917
-	-	-	2	16,203
10,000	-	-	49,254	63,254
-	-	-	595	653
-	-	-	99,274	101,274
<u>139,689</u>	<u>1,396</u>	<u>-</u>	<u>155,125</u>	<u>1,550,301</u>
13,803	-	-	-	17,215
39,083	-	-	16,713	59,796
-	-	-	-	726,424
1,854	-	-	39,661	48,185
14,979	-	-	-	14,979
74,637	1,396	-	-	86,137
<u>144,356</u>	<u>1,396</u>	<u>-</u>	<u>56,374</u>	<u>952,736</u>
<u>(4,667)</u>	<u>-</u>	<u>-</u>	<u>98,751</u>	<u>597,565</u>
-	-	-	-	(279,870)
(4,667)	-	-	98,751	317,695
14,730	-	1,361	276,618	1,240,039
<u>\$ 10,063</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 375,369</u>	<u>\$ 1,557,734</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Non-Major Special Revenue Funds
Year Ended June 30, 2022

	Housing Fund			HURF Fund		
	Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
Revenue						
Intergovernmental	\$ -	\$ -	\$ -	\$ 967,500	\$ 1,146,961	\$ 179,461
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	200	58	(142)	-	-	-
Other revenue	-	-	-	-	2,000	2,000
Total revenue	<u>200</u>	<u>58</u>	<u>(142)</u>	<u>967,500</u>	<u>1,148,961</u>	<u>181,461</u>
Expenditures						
Current						
General government	70,000	-	70,000	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	786,436	710,988	75,448
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	-	-	-	10,104	10,104	-
Total expenditures	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>796,540</u>	<u>721,092</u>	<u>75,448</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(69,800)</u>	<u>58</u>	<u>69,858</u>	<u>170,960</u>	<u>427,869</u>	<u>256,909</u>
Other financing sources						
Transfers in (out)	-	-	-	(230,890)	(200,105)	(30,785)
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(230,890)</u>	<u>(200,105)</u>	<u>(30,785)</u>
Net change in fund balances	<u>(69,800)</u>	<u>58</u>	<u>69,858</u>	<u>(59,930)</u>	<u>227,764</u>	<u>226,124</u>
Fund balances, July 1, 2021	<u>123,451</u>	<u>123,451</u>	<u>-</u>	<u>665,530</u>	<u>665,530</u>	<u>-</u>
Fund balances, June 30, 2022	<u>\$ 53,651</u>	<u>\$ 123,509</u>	<u>\$ 69,858</u>	<u>\$ 605,600</u>	<u>\$ 893,294</u>	<u>\$ 226,124</u>

Court Special Revenue Fund			Nonfederal Grants Fund			Federal Grants Fund		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ -	\$ -	\$ -	\$ 1,263,500	\$ 84,871	\$(1,178,629)	\$ 2,846,550	\$ 129,689	\$(2,716,861)
31,000	16,201	(14,799)	-	-	-	-	-	-
-	-	-	-	4,000	4,000	-	10,000	10,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
31,000	16,201	(14,799)	1,263,500	88,871	(1,174,629)	2,846,550	139,689	(2,706,861)
149,500	3,412	146,088	1,000,000	-	1,000,000	-	13,803	(13,803)
-	-	-	39,128	4,000	35,128	14,000	39,083	(25,083)
-	-	-	180,000	15,436	164,564	61,450	-	61,450
-	-	-	-	6,670	(6,670)	27,615	1,854	25,761
-	-	-	1,473	-	1,473	-	14,979	(14,979)
-	-	-	101,049	-	101,049	352,825	74,637	278,188
149,500	3,412	146,088	1,321,650	26,106	1,295,544	455,890	144,356	311,534
(118,500)	12,789	131,289	(58,150)	62,765	120,915	2,390,660	(4,667)	(2,395,327)
-	-	-	-	(79,765)	79,765	(3,405,087)	-	(3,405,087)
-	-	-	-	(79,765)	79,765	(3,405,087)	-	(3,405,087)
(118,500)	12,789	131,289	(58,150)	(17,000)	200,680	(1,014,427)	(4,667)	(5,800,414)
121,654	121,654	-	36,695	36,695	-	14,730	14,730	-
\$ 3,154	\$ 134,443	\$ 131,289	\$ (21,455)	\$ 19,695	\$ 200,680	\$ (999,697)	\$ 10,063	\$(5,800,414)

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Non-Major Special Revenue Funds
Year Ended June 30, 2022
(Continued)

	CDBG Grants Fund			9-1-1 Fund		
	Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
Revenue						
Intergovernmental	\$ 350,000	\$ 1,396	\$ (348,604)	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
Total revenue	<u>350,000</u>	<u>1,396</u>	<u>(348,604)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	-	-	-	1,361	-	1,361
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	475,000	1,396	473,604	-	-	-
Total expenditures	<u>475,000</u>	<u>1,396</u>	<u>473,604</u>	<u>1,361</u>	<u>-</u>	<u>1,361</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(125,000)</u>	<u>-</u>	<u>125,000</u>	<u>(1,361)</u>	<u>-</u>	<u>1,361</u>
Other financing sources						
Transfers in (out)	125,000	-	125,000	-	-	-
Total other financing sources	<u>125,000</u>	<u>-</u>	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>(1,361)</u>	<u>-</u>	<u>1,361</u>
Fund balances, July 1, 2021	-	-	-	1,361	1,361	-
Fund balances, June 30, 2022	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ -</u>	<u>\$ 1,361</u>	<u>\$ 1,361</u>

Donations Fund			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ -	\$ 6,000	\$ 6,000	\$ 5,427,550	\$ 1,368,917	\$ (4,058,633)
4,600	2	(4,598)	35,600	16,203	(19,397)
53,600	49,254	(4,346)	53,600	63,254	9,654
-	595	595	200	653	453
60,000	99,274	39,274	60,000	101,274	41,274
118,200	155,125	36,925	5,576,950	1,550,301	(4,026,649)
-	-	-	1,219,500	17,215	1,202,285
298,670	16,713	281,957	353,159	59,796	293,363
-	-	-	1,027,886	726,424	301,462
96,500	39,661	56,839	124,115	48,185	75,930
-	-	-	1,473	14,979	(13,506)
-	-	-	938,978	86,137	852,841
395,170	56,374	338,796	3,665,111	952,736	2,712,375
(276,970)	98,751	375,721	1,911,839	597,565	(6,739,024)
-	-	-	(3,510,977)	(279,870)	3,231,107
-	-	-	(3,510,977)	(279,870)	3,231,107
(276,970)	98,751	375,721	(1,599,138)	317,695	(3,507,917)
276,618	276,618	-	1,240,039	1,240,039	-
\$ (352)	\$ 375,369	\$ 375,721	\$ (359,099)	\$ 1,557,734	\$ (3,507,917)



NON-MAJOR CAPITAL PROJECTS FUNDS

Parks Fund- accounts for the capital spending of resources via debt proceeds for the construction of the Town's parks.

Capital Improvement Fund- accounts for all financial resources of the Town related to purchasing assets that meet the appropriate threshold for capitalization and take more than one year to make ready for use by the Town.

TOWN OF CAMP VERDE, ARIZONA
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2022

	Capital Improvement Fund	Parks Fund	Total Non-Major Capital Projects Funds
ASSETS			
Cash and cash equivalents	\$ 1,251,728	\$ -	\$ 1,251,728
Cash held by trustee	-	1,888,226	1,888,226
Total assets	<u>1,251,728</u>	<u>1,888,226</u>	<u>3,139,954</u>
LIABILITIES			
Accounts payable	341,365	172,239	513,604
Total liabilities	<u>341,365</u>	<u>172,239</u>	<u>513,604</u>
FUND BALANCES			
Restricted	-	1,715,987	1,715,987
Assigned	910,363	-	910,363
Total fund balances	<u>910,363</u>	<u>1,715,987</u>	<u>2,626,350</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>1,251,728</u>	<u>1,888,226</u>	<u>3,139,954</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Capital Projects Funds
June 30, 2022

	Capital Improvement Fund	Parks Fund	Total Non-Major Capital Projects Funds
Revenue			
Investment income	\$ -	\$ 1,788	\$ 1,788
Expenditures			
Current			
Public safety	11,906	-	11,906
Culture and recreation	23,498	2,987	26,485
Capital outlay	1,481,424	1,136,555	2,617,979
Total expenditures	<u>1,516,828</u>	<u>1,139,542</u>	<u>2,656,370</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(1,516,828)</u>	<u>(1,137,754)</u>	<u>(2,654,582)</u>
Other financing sources			
Lease acquisition	337,175	-	337,175
Transfers (out)	1,888,557	156,860	2,045,417
Total other financing sources	<u>2,225,732</u>	<u>156,860</u>	<u>2,382,592</u>
Net change in fund balances	708,904	(980,894)	(271,990)
Fund balances, July 1, 2021	201,459	2,696,881	2,898,340
Fund balances, June 30, 2022	<u>\$ 910,363</u>	<u>\$ 1,715,987</u>	<u>\$ 2,626,350</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual –Capital Projects Funds
Year Ended June 30, 2022

	Parks Fund		
	Budget	Actual	Variance - Positive (Negative)
Revenue			
Investment income	\$ -	\$ 1,788	\$ 1,788
Expenditures			
Current			
Public safety	-	-	-
Culture and recreation	-	2,987	(2,987)
Capital outlay	5,639,122	1,136,555	4,502,567
Total expenditures	<u>5,639,122</u>	<u>1,139,542</u>	<u>4,499,580</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(5,639,122)</u>	<u>(1,137,754)</u>	<u>(4,497,792)</u>
Other financing sources			
Lease acquisition	-	-	-
Transfers in(out)	2,500,000	156,860	(2,343,140)
Total other financing sources	<u>2,500,000</u>	<u>156,860</u>	<u>(2,343,140)</u>
Net change in fund balances	<u>(3,139,122)</u>	<u>(980,894)</u>	<u>2,158,228</u>
Fund balances, July 1, 2021	<u>2,696,881</u>	<u>2,696,881</u>	<u>-</u>
Fund balances, June 30, 2022	<u>\$ (442,241)</u>	<u>\$ 1,715,987</u>	<u>\$ 2,158,228</u>

Capital Improvement Fund			Total		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 1,788	\$ 1,788
-	11,906	(11,906)	-	11,906	(11,906)
-	23,498	(23,498)	-	26,485	(26,485)
2,690,058	1,481,424	1,208,634	8,329,180	2,617,979	5,711,201
2,690,058	1,516,828	1,173,230	8,329,180	2,656,370	5,672,810
(2,690,058)	(1,516,828)	(1,173,230)	(8,329,180)	(2,654,582)	(5,671,022)
635,000	337,175	(297,825)	635,000	337,175	(297,825)
2,671,094	1,888,557	(782,537)	5,171,094	2,045,417	(3,125,677)
3,306,094	2,225,732	(1,080,362)	5,806,094	2,382,592	(3,423,502)
616,036	708,904	92,868	(2,523,086)	(271,990)	2,251,096
201,459	201,459	-	2,898,340	2,898,340	-
\$ 817,495	\$ 910,363	\$ 92,868	\$ 375,254	\$ 2,626,350	\$ 2,251,096

NON-MAJOR DEBT SERVICE FUND

Debt Service Fund- accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

TOWN OF CAMP VERDE, ARIZONA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual – Debt Service Fund
Year Ended June 30, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Positive (Negative)</u>
Expenditures			
Current			
Health and welfare	\$ 118,425	\$ 118,422	\$ 3
Debt service			
Principal	957,465	807,787	149,678
Interest	412,220	450,215	(37,995)
Total expenditures	<u>1,488,110</u>	<u>1,376,424</u>	<u>111,686</u>
Excess (deficiency) of revenue over (under) expenditures	<u>(1,488,110)</u>	<u>(1,376,424)</u>	<u>111,686</u>
Other financing sources			
Transfers in	<u>1,488,110</u>	<u>1,376,424</u>	<u>(111,686)</u>
Total other financing sources	<u>1,488,110</u>	<u>1,376,424</u>	<u>(111,686)</u>
Net change in fund balances	-	-	-
Fund balances, July 1, 2021	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2022	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ENTERPRISE FUNDS

Enterprise funds are used to report any activity for which a fee is charged to external users for goods or services.

Water Fund - accounts for the costs to operate, construct, and finance the Town's clean water delivery system.

Wastewater Fund - accounts for the costs to operate, construct, and finance the Town's wastewater treatment system.

TOWN OF CAMP VERDE, ARIZONA
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual – Water Fund
Year Ended June 30, 2022

	Budget	Actual	Variance- Positive (Negative)
Operating revenues			
Sewer charges	\$ 1,600,000	\$ 167,409	\$ (1,432,591)
Miscellaneous	-	1,545	1,545
Total operating revenues	<u>1,600,000</u>	<u>168,954</u>	<u>(1,431,046)</u>
Operating expenses			
Depreciation	-	21,520	(21,520)
Personnel	814,520	36,789	777,731
Repairs and maintenance	-	9,405	(9,405)
Other	-	2,150	(2,150)
Materials and supplies	-	62,500	(62,500)
Utilities	-	3,099	(3,099)
Total operating expenses	<u>814,520</u>	<u>135,463</u>	<u>679,057</u>
Operating income (loss)	<u>785,480</u>	<u>33,491</u>	<u>(751,989)</u>
Nonoperating revenues (expenses)			
Interest expense	-	(187,795)	(187,795)
Total nonoperating revenues (expenses)	<u>-</u>	<u>(187,795)</u>	<u>(187,795)</u>
Income (loss) before contributions	785,480	(154,304)	(939,784)
Capital contributions	-	900,000	900,000
Transfers	-	(6,643)	(6,643)
Increase (decrease) in net position	785,480	739,053	(46,427)
Total net position, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Total net position, end of year	<u>\$ 785,480</u>	<u>\$ 739,053</u>	<u>\$ (46,427)</u>

TOWN OF CAMP VERDE, ARIZONA
Schedule of Revenues, Expenses, and Changes in Net Position
Budget and Actual – Wastewater Fund
Year Ended June 30, 2022

	Budget	Actual	Variance- Positive (Negative)
Operating revenues			
Sewer charges	\$ 1,876,200	\$ 2,032,186	\$ 155,986
Miscellaneous	-	503	503
Total operating revenues	<u>1,876,200</u>	<u>2,032,689</u>	<u>156,489</u>
Operating expenses			
Depreciation	1,300,000	923,231	376,769
Personnel	688,375	598,236	90,139
Repairs and maintenance	238,500	303,727	(65,227)
Other	138,851	61,963	76,888
Materials and supplies	134,500	161,590	(27,090)
Utilities	132,380	128,644	3,736
Professional services	39,600	46,316	(6,716)
Insurance	34,100	34,100	-
Total operating expenses	<u>2,706,306</u>	<u>2,257,807</u>	<u>448,499</u>
Operating income (loss)	<u>(830,106)</u>	<u>(225,118)</u>	<u>604,988</u>
Nonoperating revenues (expenses)			
Interest income	400	163	(237)
Interest expense	(95,450)	(28,671)	66,779
Total nonoperating revenues (expenses)	<u>(95,050)</u>	<u>(28,508)</u>	<u>66,542</u>
Income (loss) before contributions	(925,156)	(253,626)	671,530
Capital contributions	6,220,000	664,366	(5,555,634)
Transfers	-	99,604	99,604
Increase (decrease) in net position	5,294,844	510,344	(4,784,500)
Total net position, beginning of year	<u>16,766,555</u>	<u>16,766,555</u>	<u>-</u>
Total net position, end of year	<u>\$ 22,061,399</u>	<u>\$ 17,276,899</u>	<u>\$ (4,784,500)</u>



FIDUCIARY FUNDS

Custodial Funds – to account for assets held by the Town in a fiduciary capacity.

Employee Assistance Fund – accounts for monies received from employees for providing other employees monetary assistance when in special need exists.

Camp Verde Sanitary District Fund- accounts for monies received from Sanitary District property tax revenues for the purpose of meeting the District's debt service requirements.

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

	Other		
	Employee Assistance Fund	Camp Verde Sewer District Fund	Total Other
ASSETS			
Cash and cash equivalents	\$ 35,684	\$ 402,052	\$ 437,736
Property tax receivable	-	49,029	49,029
Total assets	<u>35,684</u>	<u>451,081</u>	<u>486,765</u>
LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Restricted for:			
Individual, organizations, and other governments	<u>35,684</u>	<u>451,081</u>	<u>486,765</u>
Total net position	<u>\$ 35,684</u>	<u>451,081</u>	<u>486,765</u>

TOWN OF CAMP VERDE, ARIZONA
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2022

	Other		
	Employee Assistance Fund	Camp Verde Sewer District Fund	Total Other
<u>Additions:</u>			
Property tax collections from other governments	\$ -	\$ 874,804	\$ 874,804
Contributions from other governments	-	118,423	118,423
Contributions from employees	6,526	-	6,526
Loan proceeds - WIFA	-	664,366	664,366
Interest income	-	2,087	2,087
Total additions	\$ 6,526	\$ 1,659,680	\$ 1,666,206
<u>Deductions:</u>			
Distributions for employee assistance	500	-	500
Distributions for district debt service	-	1,014,396	1,014,396
Distributions to other governments	-	664,366	664,366
Total deductions	500	1,678,762	1,679,262
Change in net position	6,026	(19,082)	(13,056)
Net position, July 1, 2021	29,658	470,163	499,821
Net position, June 30, 2022	\$ 35,684	\$ 451,081	\$ 486,765

STATISTICAL SECTION

STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the Town's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the Town's ability to generate revenue.

Debt Capacity

These schedules present information to help the reader evaluate the Town's current levels of outstanding debt as well as assess the Town's ability to make debt payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the Town's financial activities take place and to help make comparisons with other municipalities.

Operating Information

These schedules contain information about the Town's operations and various resources to help the reader draw conclusions as to how the Town's financial information relates to the services provided by the Town.

TOWN OF CAMP VERDE, ARIZONA
Net Position by Component
Last Ten Fiscal Years
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental activities:										
Net investment in capital assets	\$ 13,391,106	\$ 19,542,531	\$ 17,026,024	\$ 16,203,561	\$ 15,032,500	\$ 13,845,131	\$ 12,264,826	\$ 11,390,529	\$ 10,488,341	\$ 10,132,430
Restricted	2,991,528	3,754,595	976,341	760,508	1,219,663	1,304,975	2,947,478	5,567,076	2,270,348	2,460,792
Unrestricted	3,048,263	(7,494,436)	(5,330,970)	(4,360,071)	(4,245,869)	(3,096,115)	(2,973,565)	(5,937,276)	2,411,149	2,263,284
Total governmental activities net position	<u>\$ 19,430,897</u>	<u>\$ 15,802,690</u>	<u>\$ 12,671,395</u>	<u>\$ 12,603,998</u>	<u>\$ 12,006,294</u>	<u>\$ 12,053,991</u>	<u>\$ 12,238,739</u>	<u>\$ 11,020,329</u>	<u>\$ 15,169,838</u>	<u>\$ 14,856,506</u>
Business-type activities:										
Net investment in capital assets	\$ 17,232,224	\$ 17,235,904	\$ 17,957,105	\$ 17,657,237	\$ 16,848,035	\$ 17,001,697	\$ 17,609,349	\$ 18,069,267	\$ 18,613,499	N/A
Restricted	-	-	-	-	-	-	-	-	-	
Unrestricted	783,728	(469,349)	(855,278)	(496,445)	45,271	332,351	529,976	360,957	834,434	
Total business-type activities net position	<u>\$ 18,015,952</u>	<u>\$ 16,766,555</u>	<u>\$ 17,101,827</u>	<u>\$ 17,160,792</u>	<u>\$ 16,893,306</u>	<u>\$ 17,334,048</u>	<u>\$ 18,139,325</u>	<u>\$ 18,430,224</u>	<u>\$ 19,447,933</u>	<u>\$ -</u>
Primary government										
Net investment in capital assets	\$ 30,623,330	\$ 36,778,435	\$ 34,983,129	\$ 33,860,798	\$ 31,880,535	\$ 30,846,828	\$ 29,874,175	\$ 29,459,796	\$ 29,101,840	\$ 10,132,430
Restricted	2,991,528	3,754,595	976,341	760,508	1,219,663	1,304,975	2,947,478	5,567,076	2,270,348	2,460,792
Unrestricted	3,831,991	(7,963,785)	(6,186,248)	(4,856,516)	(4,200,598)	(2,763,764)	(2,443,589)	(5,576,319)	3,245,583	2,263,284
Total net position	<u>\$ 37,446,849</u>	<u>\$ 32,569,245</u>	<u>\$ 29,773,222</u>	<u>\$ 29,764,790</u>	<u>\$ 28,899,600</u>	<u>\$ 29,388,039</u>	<u>\$ 30,378,064</u>	<u>\$ 29,450,553</u>	<u>\$ 34,617,771</u>	<u>\$ 14,856,506</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Expenses, Program Revenues, and Net Expense
Last Ten Fiscal Years
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenses										
Governmental activities:										
General government	\$ 4,099,606	\$ 3,674,054	\$ 3,334,238	\$ 3,076,810	\$ 3,224,281	\$ 3,076,473	\$ 2,780,681	\$ 2,776,465	\$ 2,383,176	\$ 2,361,960
Public safety	4,019,027	3,903,672	3,554,285	3,060,944	3,178,404	3,156,111	2,786,970	3,050,800	2,601,915	2,317,487
Public works and streets	1,559,995	1,533,711	1,504,521	1,483,664	1,357,338	1,378,204	1,566,914	1,156,551	1,006,300	820,957
Health and welfare	138,422	145,965	134,008	126,049	123,589	123,627	123,664	123,700	131,233	136,266
Culture and recreation	1,527,445	1,505,036	1,392,080	1,232,178	1,418,639	1,075,309	817,187	724,730	684,280	735,840
Community development	656,610	571,455	536,787	514,618	521,685	550,246	473,270	507,702	411,023	456,020
Interest on long-term debt	464,591	419,220	386,287	364,722	271,290	169,556	108,958	224,557	107,141	125,025
Total governmental activities	<u>12,465,696</u>	<u>11,753,113</u>	<u>10,842,206</u>	<u>9,858,985</u>	<u>10,095,226</u>	<u>9,529,526</u>	<u>8,657,644</u>	<u>8,564,505</u>	<u>7,325,068</u>	<u>6,953,555</u>
Business-type activities:										
Water	323,258	-	-	-	-	-	-	-	-	-
Wastewater	2,286,478	2,242,647	2,131,644	2,034,991	2,019,766	1,964,571	1,727,706	1,677,262	1,667,612	N/A
Total business-type activities	<u>2,609,736</u>	<u>2,242,647</u>	<u>2,131,644</u>	<u>2,034,991</u>	<u>2,019,766</u>	<u>1,964,571</u>	<u>1,727,706</u>	<u>1,677,262</u>	<u>1,667,612</u>	<u>-</u>
Total expenses	<u>15,075,432</u>	<u>13,995,760</u>	<u>12,973,850</u>	<u>11,893,976</u>	<u>12,114,992</u>	<u>11,494,097</u>	<u>10,385,350</u>	<u>10,241,767</u>	<u>8,992,680</u>	<u>6,953,555</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	43,779	34,945	35,781	95,309	32,261	34,813	33,045	25,234	51,173	18,221
Public safety	240,906	373,591	392,807	402,866	358,508	441,567	481,762	457,097	412,704	454,195
Public works and streets	15,895	25,944	36,348	2,005	7,755	7,348	13,905	16,214	42,817	500
Culture and recreation	67,654	48,145	53,812	70,304	58,029	57,730	48,260	42,332	43,565	35,274
Community development	422,238	374,935	293,755	255,234	227,727	189,053	226,745	194,789	188,391	190,062
Operating grants and contributions	3,648,147	2,641,493	1,526,156	1,214,867	1,061,122	1,084,810	1,145,358	1,084,065	1,103,424	1,032,082
Capital grants and contributions	123,296	595,216	108,449	359,275	119,670	307,300	891,401	438,025	182,421	647,539
Total governmental activities	<u>4,561,915</u>	<u>4,094,269</u>	<u>2,447,108</u>	<u>2,399,860</u>	<u>1,865,072</u>	<u>2,122,621</u>	<u>2,840,476</u>	<u>2,257,756</u>	<u>2,024,495</u>	<u>2,377,873</u>
Business-type activities:										
Charges for services	2,201,643	1,940,715	1,964,175	1,477,127	1,152,934	1,135,373	1,085,853	1,029,111	1,036,287	N/A
Capital grants and contributions	1,564,366	-	177,757	822,243	-	-	316,450	-	N/A	N/A
Total business-type activities	<u>3,766,009</u>	<u>1,940,715</u>	<u>2,141,932</u>	<u>2,299,370</u>	<u>1,152,934</u>	<u>1,135,373</u>	<u>1,402,303</u>	<u>1,029,111</u>	<u>1,036,287</u>	<u>-</u>
Total program revenues	<u>8,327,924</u>	<u>6,034,984</u>	<u>4,589,040</u>	<u>4,699,230</u>	<u>3,018,006</u>	<u>3,257,994</u>	<u>4,242,779</u>	<u>3,286,867</u>	<u>3,060,782</u>	<u>2,377,873</u>
Net Expense	<u>\$ (6,747,508)</u>	<u>\$ (7,960,776)</u>	<u>\$ (8,384,810)</u>	<u>\$ (7,194,746)</u>	<u>\$ (9,096,986)</u>	<u>\$ (8,236,103)</u>	<u>\$ (6,142,571)</u>	<u>\$ (6,954,900)</u>	<u>\$ (5,931,898)</u>	<u>\$ (4,575,682)</u>

Source: The Town's financial records.

Note: The Town took over the Camp Verde Sanitary District Operations July 1, 2013.

TOWN OF CAMP VERDE, ARIZONA
General Revenues and Total Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Net Expense	\$ (6,747,508)	\$ (7,960,776)	\$ (8,384,810)	\$ (7,194,746)	\$ (9,096,986)	\$ (8,236,103)	\$ (6,142,571)	\$ (6,954,900)	\$ (5,931,898)	\$ (4,575,682)
General Revenues:										
Governmental activities:										
Taxes:										
Sales taxes	7,005,726	6,557,976	4,640,417	4,389,578	4,642,673	3,756,648	3,915,180	2,863,839	2,597,901	2,544,473
Franchise taxes	329,139	297,149	274,961	287,034	286,341	270,925	285,834	266,973	267,059	250,327
State shared revenues	4,200,788	3,874,792	3,411,861	3,273,230	3,233,989	3,099,871	3,020,345	2,942,726	2,758,435	2,567,890
Investment earnings	17,078	5,106	30,368	76,691	17,889	27,872	29,593	15,456	27,714	33,251
Miscellaneous	72,218	21,515	34,540	30,296	13,379	91,581	80,456	7,086	13,090	69,009
Loss on Sale of Assets	-	-	-	-	-	-	(262,368)	-	-	-
Transfers	(92,961)	33,601	70,348	-	-	(24,740)	(33,462)	-	-	-
Total governmental activities	<u>11,531,988</u>	<u>10,790,139</u>	<u>8,462,495</u>	<u>8,056,829</u>	<u>8,194,271</u>	<u>7,222,157</u>	<u>7,035,578</u>	<u>6,096,080</u>	<u>5,664,199</u>	<u>5,464,950</u>
Business-type activities:										
Investment earnings	163	261	1,095	3,107	2,769	1,181	1,042	909	1,621	N/A
Special item*	-	-	-	-	425,000	-	-	-	20,077,637	-
Loss on Disposal of Assets	-	-	-	-	-	(2,000)	-	-	-	-
Transfers	92,961	(33,601)	(70,348)	-	-	24,740	33,462	-	-	-
Total business-type activities	<u>93,124</u>	<u>(33,340)</u>	<u>(69,253)</u>	<u>3,107</u>	<u>427,769</u>	<u>23,921</u>	<u>34,504</u>	<u>909</u>	<u>20,079,258</u>	<u>-</u>
Changes in Net Position	<u>\$ 4,877,604</u>	<u>\$ 2,796,023</u>	<u>\$ 8,432</u>	<u>\$ 865,190</u>	<u>\$ (474,946)</u>	<u>\$ (990,025)</u>	<u>\$ 927,511</u>	<u>\$ (857,911)</u>	<u>\$ 19,811,559</u>	<u>\$ 889,268</u>

Source: The Town's financial records.

Note: * - The Town took over the Camp Verde Sanitary District (CVSD) Operations July 1, 2013. In doing so, just over \$20 million in assets were transferred to the Town. All debt, however, remains with CVSD and is not a part of the Town's liabilities.
In 2018, a settlement was finally reached in a lawsuit which had begun prior to 7/1/13 in which the Wastewater Fund received \$425,000.

TOWN OF CAMP VERDE, ARIZONA
Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	416,139	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	662,091	662,056	632,000
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	4,234,347	4,686,184	2,216,094	2,460,711	2,819,665	2,388,992	2,917,783	1,912,675	1,844,848	1,621,049
Total General Fund	<u>\$ 4,650,486</u>	<u>\$ 4,686,184</u>	<u>\$ 2,216,094</u>	<u>\$ 2,460,711</u>	<u>\$ 2,819,665</u>	<u>\$ 2,388,992</u>	<u>\$ 2,917,783</u>	<u>\$ 2,574,766</u>	<u>\$ 2,506,904</u>	<u>\$ 2,253,049</u>
All Other Governmental Funds:										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	2,991,528	3,754,595	3,300,894	3,822,120	6,816,399	1,227,680	2,852,211	5,456,179	2,143,445	2,473,096
Committed	282,193	182,325	187,216	77,146	25,743	25,347	30,181	-	11,214	686,629
Assigned	2,065,199	201,459	184,427	135,707	474,100	215,085	551,200	431,842	491,190	-
Unassigned	-	-	-	-	-	-	(29,569)	(669,290)	(614,955)	(587,984)
Total all other governmental funds	<u>\$ 5,338,920</u>	<u>\$ 4,138,379</u>	<u>\$ 3,672,537</u>	<u>\$ 4,034,973</u>	<u>\$ 7,316,242</u>	<u>\$ 1,468,112</u>	<u>\$ 3,404,023</u>	<u>\$ 5,218,731</u>	<u>\$ 2,030,894</u>	<u>\$ 2,571,741</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Governmental Funds Excise Tax and Other Revenues
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Pledged Excise Tax and State Shared Revenues										
Town Sales Tax	\$ 7,005,726	\$ 6,557,977	\$ 4,640,417	\$ 4,389,578	\$ 4,642,673	\$ 3,756,648	\$ 3,915,180	\$ 2,863,839	\$ 2,597,901	\$ 2,544,473
Franchise Fees	329,139	297,149	274,961	287,034	286,341	270,925	285,834	266,973	267,059	250,327
State-shared Sales Taxes	1,703,650	1,327,149	1,160,413	1,126,974	1,079,184	1,021,663	1,027,544	993,670	946,416	889,975
State-shared Income Taxes	1,578,263	1,598,779	1,453,365	1,356,440	1,391,933	1,364,734	1,309,108	1,316,244	1,212,909	1,110,654
Licenses and permits	349,278	315,361	244,194	278,387	204,715	184,215	198,155	174,518	160,321	159,532
Fines and forfeits	124,666	169,401	185,431	218,620	167,992	199,528	297,865	234,142	275,700	372,122
Net	<u>\$ 11,090,722</u>	<u>\$ 10,265,816</u>	<u>\$ 7,958,781</u>	<u>\$ 7,657,033</u>	<u>\$ 7,772,838</u>	<u>\$ 6,797,713</u>	<u>\$ 7,033,686</u>	<u>\$ 5,849,386</u>	<u>\$ 5,460,306</u>	<u>\$ 5,327,083</u>
Other Revenues										
Intergovernmental	\$ 4,410,253	\$ 4,295,046	\$ 2,417,216	\$ 2,437,966	\$ 2,057,676	\$ 2,185,513	\$ 2,483,338	\$ 2,237,439	\$ 2,049,430	\$ 2,281,445
Charges for services	196,886	173,612	157,973	81,166	115,919	169,610	122,360	86,718	92,682	86,994
Contributions and donations	63,254	99,712	103,251	54,076	35,333	96,139	426,638	70,544	17,389	16,478
Investment income	17,078	5,106	30,368	76,692	17,888	27,871	29,594	15,456	27,714	33,251
Other	182,729	91,880	229,107	166,216	51,042	121,278	201,094	36,828	68,768	58,742
Net	<u>4,870,200</u>	<u>4,665,356</u>	<u>2,937,915</u>	<u>2,816,116</u>	<u>2,277,858</u>	<u>2,600,411</u>	<u>3,263,024</u>	<u>2,446,985</u>	<u>2,255,983</u>	<u>2,476,910</u>
Total revenues	<u>\$ 15,960,922</u>	<u>\$ 14,931,172</u>	<u>\$ 10,896,696</u>	<u>\$ 10,473,149</u>	<u>\$ 10,050,696</u>	<u>\$ 9,398,124</u>	<u>\$ 10,296,710</u>	<u>\$ 8,296,371</u>	<u>\$ 7,716,289</u>	<u>\$ 7,803,993</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Governmental Funds Expenditures and Debt Service Ratio
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenditures:										
Current -										
General government	\$ 4,067,692	\$ 3,545,317	\$ 3,191,448	\$ 3,068,302	\$ 3,132,285	\$ 2,790,435	\$ 2,550,697	\$ 2,630,384	\$ 2,316,759	\$ 2,307,763
Public safety	6,230,330	3,381,764	3,129,841	2,901,210	2,623,034	2,797,062	2,560,276	2,613,138	2,400,085	2,222,092
Public works and streets	1,048,019	1,003,906	940,297	994,488	883,136	869,501	1,056,558	815,101	741,300	655,285
Health and welfare	138,422	145,965	134,008	126,049	123,589	123,627	123,664	123,700	131,233	136,266
Culture and recreation	1,267,723	1,152,884	1,101,713	1,009,237	903,356	877,693	720,032	634,283	623,996	680,810
Community development	661,235	549,397	507,400	533,273	493,695	497,966	415,069	465,074	391,601	455,170
Capital outlay	3,280,869	3,773,981	1,216,567	5,188,461	1,746,897	3,047,920	4,254,033	860,979	969,031	1,801,828
Debt service -										
Principal retirement	810,714	1,173,741	966,653	845,021	776,788	658,242	375,191	326,949	319,327	164,828
Interest and fiscal charges	450,989	428,741	401,814	382,986	159,746	175,640	209,419	78,312	118,067	116,056
Bond issuance costs	99,300	80,902	-	-	257,580	-	-	-	-	-
Total expenditures	<u>\$ 18,055,293</u>	<u>\$ 15,236,598</u>	<u>\$ 11,589,741</u>	<u>\$ 15,049,027</u>	<u>\$ 11,100,106</u>	<u>\$ 11,838,086</u>	<u>\$ 12,264,939</u>	<u>\$ 8,547,920</u>	<u>\$ 8,011,399</u>	<u>\$ 8,540,098</u>
Expenditures for capitalized assets	\$ 3,280,869	\$ 3,773,981	\$ 1,216,567	\$ 5,188,461	\$ 1,746,897	\$ 3,047,920	\$ 4,254,033	\$ 860,979	\$ 969,031	\$ 1,801,828
Debt service as a percentage of noncapital expenditures	9%	15%	13%	12%	13%	9%	7%	5%	6%	4%

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Other Financing Sources and Uses and Net Change in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Excess (deficiency) of revenues over expenditures	\$ (2,094,371)	\$ (305,426)	\$ (693,045)	\$ (4,575,878)	\$ (1,049,410)	\$ (2,439,962)	\$ (1,968,229)	\$ (251,549)	\$ (295,110)	\$ (736,105)
Other financing sources (uses):										
Capital lease agreements	337,175	310,757	15,644	935,655	296,445	-	530,000	-	8,838	764,664
Proceeds of long-term debt issuance	3,015,000	2,897,000	-	-	7,031,769	-	-	4,904,000	-	-
Payments to Refunding Bond Trustee	-	-	-	-	-	-	-	(1,396,752)	-	-
Transfers in	3,552,224	3,222,438	2,055,772	2,417,431	1,825,724	2,264,518	1,618,470	894,208	641,103	266,480
Transfers out	(3,645,185)	(3,188,837)	(1,985,424)	(2,417,431)	(1,825,724)	(2,289,258)	(1,651,932)	(894,208)	(641,103)	(266,480)
Total other financing sources (uses)	<u>3,259,214</u>	<u>3,241,358</u>	<u>85,992</u>	<u>935,655</u>	<u>7,328,214</u>	<u>(24,740)</u>	<u>496,538</u>	<u>3,507,248</u>	<u>8,838</u>	<u>764,664</u>
Changes in fund balances	<u>\$ 1,164,843</u>	<u>\$ 2,935,932</u>	<u>\$ (607,053)</u>	<u>\$ (3,640,223)</u>	<u>\$ 6,278,804</u>	<u>\$ (2,464,702)</u>	<u>\$ (1,471,691)</u>	<u>\$ 3,255,699</u>	<u>\$ (286,272)</u>	<u>\$ 28,559</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Tax Revenues by Category
Last Ten Fiscal Years
(Modified accrual basis of accounting)

	Fiscal Year Ended June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Retail Trade	\$ 3,737,385	\$ 3,090,788	\$ 2,205,958	\$ 1,843,283	\$ 1,805,886	\$ 1,596,344	\$ 1,569,254	\$ 1,203,872	\$ 1,142,430	\$ 1,105,685
Restaurants & Bars	1,030,485	1,004,271	758,279	737,234	713,275	659,258	708,520	520,320	473,070	437,452
Communications & Utilities	394,819	363,495	366,405	369,908	373,162	358,356	394,159	269,845	230,848	251,911
Construction	323,234	729,200	369,451	494,937	882,868	320,451	366,968	212,866	182,702	236,112
Real Estate, Rental & Leasing	430,321	373,318	313,079	283,482	252,516	235,245	215,991	173,914	170,109	170,973
Accommodation	606,186	440,814	265,804	277,882	291,544	294,627	239,218	207,993	138,850	131,748
Arts & Entertainment	193,605	198,681	123,887	146,909	156,189	146,780	167,769	134,961	114,106	92,444
Manufacturing	12,273	9,615	10,960	10,992	14,000	14,663	15,015	67,644	75,231	72,694
Use Tax	253,092	310,283	208,474	207,262	134,415	116,350	151,626	N/A	N/A	N/A
Other	24,326	37,511	18,120	17,689	18,818	14,575	86,660	71,912	67,486	42,385
Total	<u>\$ 7,005,726</u>	<u>\$ 6,557,976</u>	<u>\$ 4,640,417</u>	<u>\$ 4,389,578</u>	<u>\$ 4,642,673</u>	<u>\$ 3,756,649</u>	<u>\$ 3,915,180</u>	<u>\$ 2,863,327</u>	<u>\$ 2,594,832</u>	<u>\$ 2,541,404</u>
Total revenue % growth by year	6.8%	41.3%	5.7%	-5.5%	23.6%	-4.0%	36.7%	10.3%	2.1%	46.4%

Source: The Town's financial records and the Arizona Dept. of Revenue.

Note: See tax rate changes on the following page.

Use Tax was separated out as a new category in FY16. Prior to FY16, most Use Tax Revenues were included in Retail Trade.

TOWN OF CAMP VERDE, ARIZONA
Tax Revenues by Source
Last Ten Fiscal Years
(Modified accrual basis of accounting)

<u>Fiscal Year</u>	<u>City Sales Tax</u>	<u>Franchise Tax</u>	<u>Accommodation/ Bed Tax</u>	<u>Total</u>
2022	\$ 6,399,540	\$ 329,139	\$ 606,186	\$ 7,334,865
2021	6,117,163	297,149	440,814	6,855,126
2020	4,374,613	274,961	265,804	4,915,378
2019	4,111,696	287,034	277,882	4,676,612
2018	4,351,129	286,341	291,544	4,929,014
2017	3,462,021	270,925	294,627	4,027,573
2016	3,675,962	285,834	239,218	4,201,014
2015	2,655,846	266,973	207,993	3,130,812
2014	2,459,051	267,059	138,850	2,864,960
2013	2,412,725	250,327	131,748	2,794,800

Source: The Town's financial records and the Arizona Dept. of Revenue.

TOWN OF CAMP VERDE, ARIZONA
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

Overlapping Rates						
Fiscal Year Ended June 30	Town of Camp Verde				Yavapai County	Arizona State
	Sales Tax	Hospitality	Real Property Rentals	Construction		
2022	3.65	6.65	2.00	3.65	0.75	5.60
2021	3.65	6.65	2.00	3.65	0.75	5.60
2020	3.65	6.65	2.00	3.65	0.75	5.60
2019	3.65	6.65	2.00	3.65	0.75	5.60
2018	3.65	6.65	2.00	3.65	0.75	5.60
2017	3.65	6.65	2.00	3.65	0.75	5.60
2016	3.65	6.65	2.00	3.65	0.75	5.60
2015	3.65	6.65	2.00	3.65	0.75	5.60
2014	3.00	6.00	2.00	3.00	0.75	5.60
2013	3.00	6.00	2.00	3.00	0.75	5.60

Source: Arizona Department of Revenue.

TOWN OF CAMP VERDE, ARIZONA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-type Activities			Total Outstanding Debt		
	Revenue Bonds	Capital Leases	Loans Payable	Revenue Bonds	Capital Leases	Loans Payable	Total Debt	Percentage of Personal Income	Per Capita
2022	\$ 14,998,616	\$ 724,473	\$ -	\$ -	\$ -	\$ 11,479,282	\$ 27,202,371	N/A	2,171
2021	12,545,905	806,769	-	-	56,125	1,376,950	14,785,749	0.12%	1,186
2020	10,570,111	779,432	-	-	167,084	840,002	12,356,629	0.12%	1,017
2019	11,171,658	1,136,182	-	-	276,342	-	12,584,182	0.13%	1,125
2018	11,755,884	469,090	-	-	383,926	60,175	12,669,075	0.14%	1,140
2017	5,134,856	535,903	-	-	489,862	-	6,160,621	0.07%	556
2016	5,533,522	795,481	-	-	-	-	6,329,003	0.08%	577
2015	5,702,227	471,967	-	-	-	-	6,174,194	0.08%	563
2014	2,281,084	625,670	-	-	-	-	2,906,754	0.04%	266
2013	2,446,200	770,465	-	-	-	-	3,216,665	0.05%	293

Source: The Town's financial records.

Note: FY22 personal income information was not available at the time the audit was completed.

TOWN OF CAMP VERDE, ARIZONA
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Revenue Bonds	Total Bonds	Per Capita
2022	\$ 14,998,616	\$ 14,998,616	1,197
2021	12,545,905	12,545,905	1,007
2020	10,570,111	10,570,111	870
2019	11,171,658	11,171,658	999
2018	11,755,884	11,755,884	1,058
2017	5,134,856	5,134,856	463
2016	5,533,522	5,533,522	505
2015	5,702,227	5,702,227	520
2014	2,281,084	2,281,084	209
2013	2,446,200	2,446,200	223

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Direct and Overlapping Governmental Activities Debt
June 30, 2022

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to Town</u>	<u>Estimated Amount Applicable to Town</u>
Overlapping:			
Yavapai County Community College*	\$ 4,725,000	2.8% (1)	\$ 132,416
Camp Verde Unified School District	647,000	92.7% (1)	599,660
Copper Canyon Fire	4,814,725	50.0% (2)	2,407,363
Camp Verde Sanitary District	7,147,017	100.0% (1)	<u>7,147,017</u>
Total Overlapping Debt			<u>\$ 10,286,456</u>
Direct:			
Town of Camp Verde	<u>\$ 15,723,089</u>	100.0%	<u>\$ 15,723,089</u>
Total Direct and Overlapping Debt			<u>\$ 26,009,545</u>

Sources: Arizona Department of Revenue (azdor.gov) Bonded Indebtedness report
Yavapai County Assessor's Office final NAV report
Copper Canyon Fire

Notes: 1) The estimated percentage applicable to Town is determined by dividing the Town's secondary net assessed value by the jurisdiction's secondary net assessed value.
2) The estimated percentage applicable to Town is estimated Copper Canyon Fire's estimated operations coverage, 50% in Camp Verde and 50% in Rimrock/Lake Montezuma.

TOWN OF CAMP VERDE, ARIZONA
Legal Debt Margin Information
Last Ten Fiscal Years

Fiscal Year Ended June 30

6% Debt Limit

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt Limit	\$ 5,109,484	\$ 4,811,611	\$ 4,543,761	\$ 4,321,124	\$ 4,079,704	\$ 3,918,861	\$ 3,757,240	\$ 3,687,892	\$ 3,699,522	\$ 3,934,590
Total applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 5,109,484</u>	<u>\$ 4,811,611</u>	<u>\$ 4,543,761</u>	<u>\$ 4,321,124</u>	<u>\$ 4,079,704</u>	<u>\$ 3,918,861</u>	<u>\$ 3,757,240</u>	<u>\$ 3,687,892</u>	<u>\$ 3,699,522</u>	<u>\$ 3,934,590</u>
Total net debt applicable to the limit as a percentage of the debt limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Fiscal Year Ended June 30

20% Debt Limit

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt Limit	\$ 17,031,614	\$ 16,038,704	\$ 15,145,871	\$ 14,403,746	\$ 13,599,013	\$ 13,062,869	\$ 12,524,135	\$ 12,292,972	\$ 12,331,739	\$ 13,115,301
Total applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 17,031,614</u>	<u>\$ 16,038,704</u>	<u>\$ 15,145,871</u>	<u>\$ 14,403,746</u>	<u>\$ 13,599,013</u>	<u>\$ 13,062,869</u>	<u>\$ 12,524,135</u>	<u>\$ 12,292,972</u>	<u>\$ 12,331,739</u>	<u>\$ 13,115,301</u>
Total net debt applicable to the limit as a percentage of the debt limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: The Town's financial records and the Yavapai County Assessor's Office.

TOWN OF CAMP VERDE, ARIZONA
Pledged Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Revenue Bonds			
	Excise Tax Revenue	Debt Service		Excise Tax Coverage
		Principal	Interest	
2022	\$ 11,535,653	\$ 555,000	\$ 381,755	12.3
2021	10,729,917	913,919	366,051	8.4
2020	8,327,239	594,259	340,999	8.9
2019	7,949,842	576,938	359,734	8.5
2018	8,163,003	410,741	146,450	14.7
2017	7,127,444	398,666	158,801	12.8
2016	7,221,359	168,706	197,473	19.7
2015	6,073,538	172,857	66,610	25.4
2014	5,623,395	165,115	105,755	20.8
2013	5,362,690	153,800	112,998	20.1

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Demographic and Economic Statistics – Yavapai County
Last Ten Calendar Years

<u>Year</u>	<u>Town of Camp Verde Population</u>	<u>Yavapai County Population</u>	<u>County Personal Income (1)</u>	<u>County Per Capita Income</u>	<u>County Unemployment Rate</u>
2022	12,528	242,253	N/A	N/A	3.4 %
2021	12,463	241,173	11,884,929	49,060	4.9 %
2020	12,147	237,073	10,547,378	44,490	8.9 %
2019	11,187	235,099	9,731,391	41,393	4.6 %
2018	11,113	228,970	9,352,066	40,844	4.3 %
2017	11,083	225,364	8,753,027	37,398	4.5 %
2016	10,968	221,496	8,200,091	37,021	5.0 %
2015	10,970	217,778	7,840,057	36,000	5.7 %
2014	10,925	214,357	7,448,645	34,749	6.4 %
2013	10,960	213,294	6,857,938	32,153	7.9 %

Sources: Bureau of Economic Analysis (bea.gov)
Ycharts.com
Arizona Office of Employment & Population Statistics (azstats.gov) for FY20 and prior
WorldPopulationReview.com

Note: (1) - In thousands of dollars
2021 County personal income was not available from BEA at the time of printing.

TOWN OF CAMP VERDE, ARIZONA
Principal Employers – Yavapai County
Current, Prior, & Nine Years Ago Fiscal Years

<u>Employer</u>	<u>2022</u>		<u>2013</u>
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>
Cliff Castle Casino & Hotel	406	11.8 %	471
Yavapai-Apache Nation	274	8.0	238
Yavapai County	286	8.3	No Info
Camp Verde School District	207	6.0	222
Town of Camp Verde	120	3.5	96
Bashas	110	3.2	101
Rainbow Acres	72	2.1	70
Abundant Organics	79	2.3	N/A
Goettles High Desert Mechanical	85	2.5	No Info
Haven Health	72	2.1	58
Total	<u>1,711</u>	<u>49.7 %</u>	<u>1,256</u>
Total Est'd Employment	<u>3,441</u>		<u>N/A</u>

Source(s): The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

	Full-time Equivalent Employees as of June 30									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Government										
Management Services	5.7	4.8	5.2	5.2	5.1	4.6	4.6	5.2	5.1	5.1
Finance	3.3	3.0	3.0	3.0	3.0	3.0	3.1	2.2	2.2	2.0
Economic Development	4.1	3.1	3.1	2.9	3.2	2.8	2.0	1.6	1.6	1.0
Municipal Court	6.2	6.2	6.2	5.7	4.7	4.7	5.7	5.6	5.6	5.6
Total General Government	<u>19.3</u>	<u>17.1</u>	<u>17.5</u>	<u>16.8</u>	<u>16.0</u>	<u>15.1</u>	<u>15.4</u>	<u>14.6</u>	<u>14.5</u>	<u>13.7</u>
Public Safety										
Marshal's Department		33.0	33.8	34.0	31.0	31.4	33.1	32.2	30.2	26.7
Animal Control		1.0	1.0	1.0	0.5	1.0	1.0	1.0	1.0	1.0
Sworn Officers	24.7									
Dispatch	8.0									
Admin	6.0									
Total Public Safety	<u>38.7</u>	<u>34.0</u>	<u>34.8</u>	<u>35.0</u>	<u>31.5</u>	<u>32.4</u>	<u>34.1</u>	<u>33.2</u>	<u>31.2</u>	<u>27.7</u>
Public Works										
Admin	2.4	2.3	2.2	2.2	2.5	2.6	2.8	2.8	2.4	1.7
Streets	5.3	5.2	5.2	5.0	4.9	4.7	6.1	5.2	6.2	5.8
Maintenance	11.0	11.0	10.0	9.6	9.1	8.1	8.0	7.4	7.2	6.2
Total Public Works	<u>18.7</u>	<u>18.5</u>	<u>17.4</u>	<u>16.8</u>	<u>16.5</u>	<u>15.4</u>	<u>16.9</u>	<u>15.4</u>	<u>15.8</u>	<u>13.7</u>
Library	8.9	8.9	9.4	8.3	7.5	6.4	6.2	6.2	5.8	5.3
Parks & Recreation	6.5	6.5	6.7	6.1	5.6	5.6	4.6	4.6	4.3	3.5
Community Development	8.8	6.8	6.8	6.8	6.2	8.0	6.0	6.0	5.0	5.0
Utilities										
Wastewater	8.6	8.5	8.5	8.6	8.4	8.4	8.1	7.2	7.1	N/A
Water	5.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Utilities	<u>13.6</u>	<u>8.5</u>	<u>8.5</u>	<u>8.6</u>	<u>8.4</u>	<u>8.4</u>	<u>8.1</u>	<u>7.2</u>	<u>7.1</u>	<u>0.0</u>
Total	<u>114.5</u>	<u>100.3</u>	<u>101.1</u>	<u>98.4</u>	<u>91.7</u>	<u>91.3</u>	<u>91.3</u>	<u>87.1</u>	<u>83.7</u>	<u>68.9</u>

Source: The Town's financial records.

TOWN OF CAMP VERDE, ARIZONA
Capital Assets Statistics by Function
Last Ten Fiscal Years

	Fiscal Year Ended June 30									
<u>Function</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Public Safety										
Police stations	1	1	1	1	1	1	1	1	1	1
Police patrol vehicles	26	28	23	19	24	25	23	31	31	22
Streets										
Streets (miles)	130	113	113	112	110	110	110	110	110	110
Streetlights	127	122	122	122	122	110	110	110	110	110
Traffic signals	7	7	7	7	5	6	6	6	6	6
Parks and Recreation										
Parks developed	9	6	6	6	6	6	6	6	6	6
Parks acreage	178	138	138	138	138	138	138	138	138	138
Swimming pools	1	1	1	1	1	1	1	1	1	1
Tennis courts	1	1	1	1	1	1	1	1	1	1
Sewer										
Pipeline (Miles)	39	37	37	34	34	31	31	29	29	29
Manholes	526	519	519	519	490	490	459	440	440	440
Connections	1,146	1,125	1,040	1,043	989	964	964	959		
Annual processed sewage (in millions of gals)	137	88	86	94	96	86	86	86		

Source: The Town's facilities records.

TOWN OF CAMP VERDE, ARIZONA
Operating Indicators By Function
Last Ten Fiscal Years

<u>Function</u>	<u>Fiscal Year Ended June 30</u>									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Government										
Business Licenses	666	781	807	801	820	833	823	673	645	650
Public Safety										
Total Incidents	6,618	8,092	8,350	9,914	9,829	10,853	15,762	10,020	13,782	10,462
Public Works										
Street Resurfacing (miles)	-	-	-	-	-	-	0.92	-	-	-
Library										
Circulation	116,088	103,873	120,532	130,713	133,135	123,127	63,976	62,140	52,631	51,303
Traffic	78,247	59,797	81,829	101,854	95,490	87,357	67,978	67,824	33,787	27,766
Community Development										
Building Permits	423	659	432	409	428	400	324	331	362	387

Source: The Town's records.

TOWN OF CAMP VERDE, ARIZONA

Single Audit Reporting Package
Year Ended June 30, 2022

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Town Council
Town of Camp Verde, Arizona

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Camp Verde, Arizona, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town of Camp Verde, Arizona's, basic financial statements, and have issued our report thereon dated February 28, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Camp Verde, Arizona's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Camp Verde, Arizona's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Camp Verde, Arizona's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

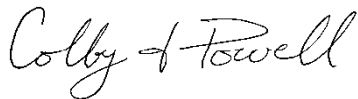
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Camp Verde, Arizona's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



February 28, 2023

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Town Council
Town of Camp Verde, Arizona

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Town of Camp Verde, Arizona's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Town of Camp Verde, Arizona's major federal programs for the year ended June 30, 2022. The Town of Camp Verde, Arizona's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Town of Camp Verde, Arizona complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Town of Camp Verde, Arizona and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Town of Camp Verde, Arizona's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Town of Camp Verde, Arizona's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Town of Camp Verde, Arizona's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Town of Camp Verde, Arizona's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Town of Camp Verde, Arizona's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Town of Camp Verde, Arizona's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Town of Camp Verde, Arizona's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

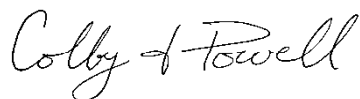
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Town of Camp Verde, Arizona as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements. We issued our report thereon dated February 28, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of Town's management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



February 28, 2023

TOWN OF CAMP VERDE, ARIZONA
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA Number	Pass through Grantor's Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Passed through State of Arizona Department of Housing CDBG - Entitlement Grants Cluster Community Development Block Grants/Entitlement Grants	14.218	131-18	\$ 1,396
<u>U.S. Department of Transportation</u>			
Passed through AZ Governor's Office of Highway Safety: Highway Safety Cluster:			
State and Community Highway Safety	20.600	2021-PTS-010	1,920
National Priority Safety Programs	20.616	2021-405D-008	144
Total Highway Safety Cluster			2,064
Total U.S. Department of Transportation			2,064
<u>Federal Communications Commission</u>			
Passed through the Universal Service Administrative Co.: Emergency Connectivity Fund Program	32.009	ECF202108637	28,855
<u>National Endowment for the Humanities</u>			
Passed through the State of Arizona:			
Grants to States	45.310	2020-0720-08	3,000
COVID 19 - Grants to States	45.310	2020-0720-08	604
Grants to States	45.310	2021-ARPA-06	18,058
Grants to States	45.310	2021-0170-00	11,979
Total National Endowment for the Humanities			33,641
<u>U.S. Department of the Treasury</u>			
Passed through Arizona Governors Office of Strategic Planning and Budgeting:			
Coronavirus State and Local Fiscal Recovery Funds	21.027		1,868,118
Total Federal Assistance			\$ 1,934,074

The accompanying notes are an integral part of this schedule.

TOWN OF CAMP VERDE, ARIZONA
Notes to Schedule of Expenditures of Federal Awards
June 30, 2022

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the Town of Camp Verde, Arizona under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Town of Camp Verde, Arizona, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Town of Camp Verde, Arizona.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual/accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Town of Camp Verde, Arizona has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

TOWN OF CAMP VERDE, ARIZONA
Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes X No

Significant deficiency(ies) identified not considered to
be material weakness(es)? _____ Yes X No

Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? _____ Yes X No

Significant deficiency(ies) identified not considered to
be material weakness(es)? _____ Yes X No

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported
in accordance with 2 CFR 200.516(a)? _____ Yes X No

Identification of major federal programs:

CFDA Number	Name of Federal Program
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes _____ No

Financial Statement Findings

None

Federal Award Findings and Questioned Costs

None

TOWN OF CAMP VERDE, ARIZONA
Summary Schedule of Prior Year Audit Findings
Year Ended June 30, 2022

The status of audit findings from the prior year is as follows:

There were no prior year findings.



1535 W. Harvard Avenue, Suite 101 · Gilbert, Arizona 85233

Tel: (480) 635-3200 · Fax: (480) 635-3201

February 28, 2023

Honorable Members of
the Town of Camp Verde Town Council

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and aggregate remaining fund information of the Town of Camp Verde, Arizona, as of and for the year ended June 30, 2022. Professional standards require that we provide information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 28, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town of Camp Verde, Arizona are described in Note 1 to the financial statements. Further information regarding their impact on the Town's financial statements can be found in Note 1 to the financial statements.

We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are shown in attached management representation letter.

Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. To our knowledge, there were no such consultations with other accountants.

Audit Adjustments

Attached is a list of material, corrected misstatements that were brought to the attention of management as a result of audit procedures.

Uncorrected Misstatements

There were no uncorrected misstatements, other than those that we believe were trivial to the financial statements as a whole.

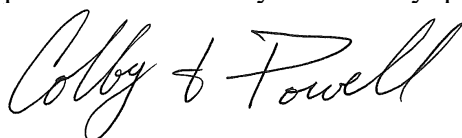
Other Audit Findings or Issues

During our audit we have communicated to Town management the following comments and recommendations for improvements in the Town's internal controls procedures.

- The Town prepares an Annual Comprehensive Financial Report (ACFR) each year and submits the report to the Government Finance Officers Association for review. The ACFR report is due December 31. The Town received an extension through February 28, 2023. For fiscal year 2022, the audit began on October 11th, however 13 client adjustments to the trial balance were done after that date delaying the completion of the audit fieldwork. The Town risks not receiving an extension in future years.
 - We recommend that the Town prepare for audit by making the trial balance ready earlier to provide enough time to complete the ACFR by the December 31, due date.
- During our audit it came to our attention a need to improve the management of open contracts. The Town currently maintains open contracts at the office of the Town Clerk; however, a system is not in place to ensure all contracts are 1) received by Directors; 2) are completed final versions; and 3) are not expired.
 - We recommend that the Town make improvement for open contracts that will allow access to all open contracts for any that make the public request.

This information is intended solely for the use of Town Council and management and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate the opportunity to provide our services to the Town of Camp Verde, Arizona and please contact us if you have any questions or comments regarding this letter.



Attachments



Town of Camp Verde

Gateway to the Verde Valley

Finance Department

◆ 395 S. Main Street ◆ Camp Verde, Arizona 86322 ◆
◆ Telephone: 928.554.0814 ◆ Fax: 928.554.0812 ◆
◆ www.campverde.az.gov ◆

February 23, 2023

Colby and Powell, PLC
1535 W. Harvard Ave., Ste. 101
Gilbert, AZ 85233

This representation letter is provided in connection with your audit of the financial statements of the Town of Camp Verde, Arizona, which comprise the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows for the period then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of February 23, 2023, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 28, 2022, including our responsibility for the preparation and fair presentation of the financial statements and for preparation of the supplementary information in accordance with the applicable criteria.

The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.

- 1) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 2) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 3) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 4) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 5) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 6) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 7) Guarantees, whether written or oral, under which the Town is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 8) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Town from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Town Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 9) All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.
- 10) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

- 11) We have no knowledge of any fraud or suspected fraud that affects the Town and involves-
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 12) We have no knowledge of any allegations of fraud or suspected fraud affecting the Town's financial statements communicated by employees, former employees, regulators, or others.
- 13) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 14) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 15) We have disclosed to you the names of the Town's related parties and all the related party relationships and transactions, including any side agreements.

Government-specific

- 16) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 17) We have a process to track the status of audit findings and recommendations.
- 18) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 19) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 20) The Town has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 22) We have identified and disclosed to you all instances of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we believe have a material effect on the financial statements.
- 23) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of

contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 24) As part of your audit, you assisted with preparation of the financial statements and disclosures and schedule of expenditures of federal awards. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures and schedule of expenditures of federal awards.
- 25) The Town has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26) The Town has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 27) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 28) The financial statements include all fiduciary activities required by GASBS No. 84 , as amended.
- 29) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34, as amended.
- 30) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 31) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 32) Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 33) Provisions for uncollectible receivables have been properly identified and recorded.
- 34) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 35) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

- 36) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 37) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 38) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 39) We have appropriately disclosed the Town's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 40) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 41) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 42) With respect to federal award programs:
- a) We are responsible for understanding and complying with and have compiled with, the requirements of Title 2 US *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.
 - b) We acknowledge our responsibility for preparing and presenting the schedule of expenditures of federal awards (SEFA) and related disclosures in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
 - c) If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
 - d) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the

SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of federal awards, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.

- e) We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
- f) We are responsible for establishing, designing, implementing, and maintaining, and have established, designed, implemented, and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.
- g) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- h) We have received no requests from a federal agency to audit one or more specific programs as a major program.
- i) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the OMB Compliance Supplement (including its Addendum), relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal awards.
- j) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- k) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- l) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance (2 CFR part 200, subpart E).
- m) We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.

- n) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
 - o) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
 - p) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
 - q) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.
 - r) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
 - s) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
 - t) We have charged costs to federal awards in accordance with applicable cost principles.
 - u) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
 - v) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.
 - w) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.
- 43) We are in agreement with the adjusting journal entries you have recommended, and they have been posted.
- 44) In regard to the preparation of the financial statements and the GASB 68/75 adjustment services performed by you, we have-
- a) Assumed all management responsibilities.

- b) Designated Michael Showers, Finance Director, who has suitable skill, knowledge, or experience to oversee the services.
- c) Evaluated the adequacy and results of the services performed.
- d) Accepted responsibility for the results of the services.
- e) Ensured that the entity's data and records are complete and received sufficient information to oversee the services.

Signature: 

Title: Finance Director

Client: **TOCV - Town of Camp Verde, Arizona**
Engagement: **AUD22 - Town of Camp Verde, Arizona**
Period Ending: **6/30/2022**
Trial Balance: **TB**
Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		CLIENT ENTRY		
JE2022-06-27 GRANT ENTRIES & B.S. ADJ'S				
01-000-00-100000	EQUITY IN POOLED CASH		4,038.83	
01-000-00-120000	ACCOUNTS RECEIVABLE		8,568.00	
01-000-00-120010	ACCOUNTS RECEIVABLE - COMDEV Fees		84.98	
01-120-20-701500	TRAVEL		88.17	
01-500-20-704000	COMPUTER SERVICES/SOFTWARE		897.07	
01-600-20-704000	COMPUTER SERVICES/SOFTWARE		448.54	
01-999-20-720000	SERVICE CHARGES		1,746.40	
06-605-20-754000	PATROL EQUIPMENT		3,999.60	
19-709-20-999926	LIBRARY DONATION EXPENSES		9,964.16	
20-480-20-712000	CONTRACT LABOR/SERVICES		39.23	
01-000-00-120000	ACCOUNTS RECEIVABLE			39.23
01-000-00-120000	ACCOUNTS RECEIVABLE			84.98
01-000-00-120000	ACCOUNTS RECEIVABLE			88.17
01-000-00-120000	ACCOUNTS RECEIVABLE			1,345.61
01-000-00-120000	ACCOUNTS RECEIVABLE			1,746.40
01-600-20-704200	SOFTWARE MAINT. FEES			8,568.00
01-600-20-754000	PATROL/INVESTIGATION EQUIPMENTGÇª			3,999.60
06-000-00-100000	EQUITY IN POOLED CASH			3,999.60
19-711-20-712000	CONTRACT LABOR			9,964.16
20-000-00-100000	EQUITY IN POOLED CASH			39.23
Total			29,874.98	29,874.98
Adjusting Journal Entries JE # 2		CLIENT ENTRY		
JE2022-06-28 MISC ENTRIES CLIENT ENTRIES				
01-000-00-200000	ACCOUNTS PAYABLE		0.10	
01-000-00-200000	ACCOUNTS PAYABLE		17,136.00	
01-000-49-551300	OPERATING TRANSFERS OUT - DEBT SGÇª		938.18	
01-600-20-705000	AUTO REPAIR/MAINTENANCE		38.68	
01-999-20-721000	CREDIT CARD PROCESSING FEES		25.35	
13-600-20-880111	INTEREST - ENTERPRISE LEASE		340.97	
13-600-20-880111	INTEREST - ENTERPRISE LEASE		597.21	
01-000-00-200000	ACCOUNTS PAYABLE			25.35
01-000-00-200000	ACCOUNTS PAYABLE			976.86
01-600-20-704200	SOFTWARE MAINT. FEES			17,136.00
01-700-20-601200	RETIREMENT			0.10
13-000-49-500101	OPERATING TRANSFERS IN - GENERALGÇª			938.18
Total			19,076.49	19,076.49
Adjusting Journal Entries JE # 3		CLIENT ENTRY		
JE2022-06-29 GRANT ENTRIES CLIENT ENTRY				
31-000-00-292000	LT NOTES PAYABLE		56,125.03	
31-000-00-292010	LT NOTE PAYABLE - WIFA		83,476.18	
31-490-48-481001	OTHER FINANCING SOURCES		441,666.50	
31-490-48-481001	OTHER FINANCING SOURCES		469,140.57	
31-000-00-292010	LT NOTE PAYABLE - WIFA			469,140.57
31-000-00-292020	WIFA NOTE - HWY 260			441,666.50
31-490-20-880000	DEBT PRINCIPLE			139,601.21
Total			1,050,408.28	1,050,408.28
Adjusting Journal Entries JE # 4				
Record accrued interest on WIFA notes				
31-490-20-883100	INTEREST EXPENSE		14,118.26	
31-000-00-220115	ACCRUED INTEREST			14,118.26
Total			14,118.26	14,118.26
Adjusting Journal Entries JE # 5		CLIENT ENTRY		
JE2022-06-30 CLIENT ENTRY VW ASSETS				
31-000-00-191000	BUILDINGS & IMPROVEMENTS		25,865.86	
31-000-00-192000	VEHICLES, FURNITURE & EQUIPMENT		134,167.98	
31-000-00-195000	INFRASTRUCTURE		39,242.57	

Client: **TOCV - Town of Camp Verde, Arizona**
Engagement: **AUD22 - Town of Camp Verde, Arizona**
Period Ending: **6/30/2022**
Trial Balance: **TB**
Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
31-000-00-196000	CONSTRUCTION IN PROGRESS		966,333.96	
31-490-20-890000	DEPRECIATION		923,230.98	
31-000-00-191100	A/D - BUILDINGS & IMPROVMENTS			35,760.93
31-000-00-192100	A/D - VEHICLES, FURNITURE & EQUIP			166,702.71
31-000-00-194100	A/D - LAND IMPROVMENTS			1,953.84
31-000-00-195100	A/D - INFRASTRUCTURE			718,813.50
31-000-00-196000	CONSTRUCTION IN PROGRESS			79,032.23
31-490-20-800000	EQUIPMENT			114,091.64
31-490-20-804000	INFRASTRUCTUR			6,152.54
31-490-20-804011	MAIN ST SEWER LINE REPLACEMENT			70,333.80
31-490-20-804012	DICKISON EROSION REPAIR			44,235.00
31-490-20-804013	HAULER STATION IMPROVEMENTS			62,411.98
31-490-20-804014	COMMERCIAL CONNECTION SEPARATION			6.60
31-490-20-804015	INFRASTRUCTURE - HWY 260			772,789.10
31-490-20-804020	INFRASTRUCTURE - DRYING BEDS			16,375.18
31-490-20-811211	BUILDING IMPROVEMENTS			182.30
Total			2,088,841.35	2,088,841.35
Adjusting Journal Entries JE # 6				
JE2022-06-13/B GLPKT-12753/12910 CLIENT ENTRY		CLIENT ENTRY		
95-000-00-197000	GENERAL LONG TERM DEBT		81,008.32	
95-000-00-296100	ENTERPRISE LEASES			81,008.32
Total			81,008.32	81,008.32
Adjusting Journal Entries JE # 7				
JE2022-06-31 GLPKT- 12923		CLIENT ENTRY		
06-611-46-433700	AZ COMM FOUNDATION GRANT		3,303.00	
06-000-00-270000	DEFERRED REVENUE			3,303.00
Total			3,303.00	3,303.00
Adjusting Journal Entries JE # 8				
JE2022-06-32 GLPKT-12924 CLIENT ENTRY		CLIENT ENTRY		
01-000-00-100000	EQUITY IN POOLED CASH		315.41	
03-700-20-811211	BUILDING IMPROVEMENTS		2,009.38	
06-000-00-140000	DUE FROM OTHER GOVERNMENTS		15,435.50	
08-000-00-100000	EQUITY IN POOLED CASH		1,693.97	
08-651-20-600000	SALARIES - GOHS STEP		315.41	
08-701-46-433700	SGIA GRANT REVENUE		2,009.38	
31-490-20-804015	INFRASTRUCTURE - HWY 260		772,789.10	
01-600-20-600000	SALARIES			315.41
03-000-00-100000	EQUITY IN POOLED CASH			2,009.38
06-410-46-432000	YAVAPAI COUNTY FLOOD CONTROL GC ^a			15,435.50
08-000-00-141000	DUE FROM STATE			2,009.38
08-701-20-811211	BUILDING IMPROVEMENTS			2,009.38
31-490-20-804021	INFRASTRUCTURE - HWY 260 EXP			772,789.10
Total			794,568.15	794,568.15
Adjusting Journal Entries JE # 9				
JE2022-06-33 FLPK-12925/12926 CLIENT ENTRY		CLIENT ENTRY		
31-000-00-191000	BUILDINGS & IMPROVEMENTS		170,134.76	
90-000-00-191000	BUILDINGS & IMPROVEMENTS		103,983.91	
90-000-00-192000	VEHICLES, FURNITURE & EQUIPMENT		865,607.95	
90-000-00-192100	ACCUMULATED DEPRECIATION - VEHICLES, FURNITURE & E		328,973.28	
90-000-00-195000	INFRASTRUCTURE		780,474.35	
90-000-00-196000	CONSTRUCTION IN PROGRESS		1,166,642.84	
90-000-20-799999	DEPRECIATION EXPENSE		1,181,534.97	
31-000-00-191100	A/D - BUILDINGS & IMPROVMENTS			170,134.76
90-000-00-191100	ACCUMULATED DEPRECIATION - BUILDINGS & IMPROVEMENT			281,864.77
90-000-00-192100	ACCUMULATED DEPRECIATION - VEHICLES, FURNITURE & E			484,789.44
90-000-00-194100	ACCUMULATED DEPRECIATION - LAND IMPROVEMENTS			40,470.24
90-000-00-195100	ACCUMULATED DEPRECIATION - INFRASTRUCTURE			374,410.52
90-000-00-320007	FUND BALANCE - INVESTMENT IN GENERAL FIXED ASSETS			328,973.28
90-000-00-320007	FUND BALANCE - INVESTMENT IN GENERAL FIXED ASSETS			2,916,709.05

Client: **TOCV - Town of Camp Verde, Arizona**
Engagement: **AUD22 - Town of Camp Verde, Arizona**
Period Ending: **6/30/2022**
Trial Balance: **TB**
Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Total			4,597,352.06	4,597,352.06

Adjusting Journal Entries JE # 10

Move SGIA receivable from Due from other govts to Due from State.

08-000-00-141000	DUE FROM STATE		47,791.88	
08-000-00-140000	DUE FROM OTHER GOVERNMENTS			47,791.88
Total			47,791.88	47,791.88

Adjusting Journal Entries JE # 11

JE2022-06-34/ GLOKT-13055

CLIENT ENTRY

06-410-49-552000	OP Trans Out to HURF		29,765.00	
08-000-00-140000	DUE FROM OTHER GOVERNMENTS		233,376.90	
20-000-00-100000	EQUITY IN POOLED CASH		29,765.00	
33-000-00-120010	USER FEES RECEIVABLE		9,610.39	
33-000-00-192000	Equipment		66,630.00	
33-000-00-192500	Inventory		10,000.00	
33-000-00-192500	Inventory		83,165.74	
33-000-00-193000	Land		140,812.00	
33-000-00-195000	INFRASTRUCTURE		3,000,000.00	
33-000-00-195000	INFRASTRUCTURE		6,951,226.82	
33-495-20-751650	MAINTENANCE		1,552.77	
33-495-20-890000	Depreciation		21,520.37	
06-000-00-100000	EQUITY IN POOLED CASH			29,765.00
08-000-00-270000	DEFERRED REVENUE			233,376.90
20-000-49-500600	Op Trans In fm Non-Fed Grants			29,765.00
33-000-00-192100	A/D - Equipment			788.65
33-000-00-192500	Inventory			1,552.77
33-000-00-195000	INFRASTRUCTURE			7,775.37
33-000-00-195000	INFRASTRUCTURE			10,251,834.56
33-000-00-195100	A/D - Infrastructure			20,731.72
33-495-40-450010	USER FEES - RESIDENTIAL			917.51
33-495-40-450015	USER FEES - COMMERCIAL			917.51
Total			10,577,424.99	10,577,424.99

Adjusting Journal Entries JE # 12

JE2022-06-35/ GLPKT - 13056

CLIENT ENTRY

33-495-20-880100	Interest Exp		12,525.07	
33-000-00-220115	Accrued Interest			12,525.07
Total			12,525.07	12,525.07

Adjusting Journal Entries JE # 13

Record Client Entry JE2022-06-36 GLPKT-13093

03-000-00-350000	FUND BALANCE - UNDESIGNATED		708,903.41	
04-000-00-100000	EQUITY IN POOLED CASH		50,000.00	
05-000-00-350000	FUND BALANCE - UNDESIGNATED		12,789.09	
06-000-49-550100	OPERATING TRANSFER OUT - GF		50,000.00	
08-000-00-270000	DEFERRED REVENUE		233,376.90	
12-000-00-350000	FUND BALANCE - UNDESIGNATED		8,622.00	
19-000-00-320005	FUND BALANCE - K-9 DONATIONS		13,017.16	
19-000-00-320006	FUND BALANCE - ECON DEV PROJECTS		645.92	
19-000-00-330001	FUND BALANCE - CVMO SAFETY EQUIPMENT		3,585.09	
19-000-00-350000	FUND BALANCE - UNDESIGNATED		95,165.24	
03-000-00-300002	FUND BALANCE - DESIGNATED			708,903.41
04-800-49-500800	OPERATING TRANSFER IN - FED GRANGC ^a			50,000.00
05-310-00-300003	FUND BALANCE - LOCAL JCEF			243.51
05-320-00-320000	FUND BALANCE - FILL THE GAP			1,741.27
05-330-00-330000	FUND BALANCE - COURT ENHANCEMENT			10,804.31
06-000-00-100000	EQUITY IN POOLED CASH			50,000.00
08-801-46-433700	AZ STATE PARKS GRANT			233,376.90

Client: **TOCV - Town of Camp Verde, Arizona**
Engagement: **AUD22 - Town of Camp Verde, Arizona**
Period Ending: **6/30/2022**
Trial Balance: **TB**
Workpaper: **370.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
12-000-00-230000	DEPOSITS HELD FOR OTHERS			8,622.00
19-000-00-300007	FUND BALANCE - ANIMAL SHELTER DONGÇª			100.00
19-000-00-320001	EQUITY - LEGAL DEFENSE			99,868.62
19-000-00-330001	FUND BALANCE - CVMO SAFETY EQUIPMENT			2,907.65
19-000-00-330003	FUND BALANCE - CVMO GENERAL DONATIONS			6,246.75
19-000-00-340002	FUND BALANCE - LIBRARY DONATIONS			236.19
19-000-00-350000	FUND BALANCE - UNDESIGNATED			3,034.20
19-000-00-360000	FUND BALANCE - PARKS & RECREATION DONATIONS			20.00
Total			1,176,104.81	1,176,104.81
Adjusting Journal Entries JE # 14				
Move AZ State parks grant revenue not received within 60 days to deferred revenue				
08-801-46-433700	AZ STATE PARKS GRANT		233,376.90	
08-000-00-270000	DEFERRED REVENUE			233,376.90
Total			233,376.90	233,376.90
Adjusting Journal Entries JE # 15				
Record Pension Gasb 68 adjustment				
31-000-00-188000	NET PENSION ASSET		15,617.00	
31-000-00-199000	DEFERRED OUTFLOWS - PENSION		8,360.00	
31-000-00-299000	NET PENSION LIABILITY		174,969.00	
31-000-00-298000	DEFERRED INFLOWS - PENSION			155,954.00
31-490-20-601200	RETIREMENT			42,992.00
Total			198,946.00	198,946.00
Adjusting Journal Entries JE # 16				
Record Bond acquisition JE2022-06-37				
01-000-00-100000	EQUITY IN POOLED CASH		412,632.57	
01-600-20-880000	DEBT RETIREMENT EXP		2,499,840.68	
01-600-20-880010	COST OF ISSUANCE		102,526.75	
99-000-00-110290	PSPRS Contingency Reserve		412,632.57	
01-000-48-481004	OTHER FINANCING SOURCES			3,015,000.00
99-000-00-244000	DUE TO OTHER FUNDS			412,632.57
Total			3,427,632.57	3,427,632.57
Adjusting Journal Entries JE # 17				
Record US Bank bond account activity				
01-000-00-100000	EQUITY IN POOLED CASH		3,506.50	
99-000-00-110290	PSPRS Contingency Reserve		3,506.50	
01-000-40-490000	INTEREST INCOME			279.75
01-600-20-880010	COST OF ISSUANCE			3,226.75
99-000-00-244000	DUE TO OTHER FUNDS			3,506.50
Total			7,013.00	7,013.00
Adjusting Journal Entries JE # 18				
Add client entry JE2022-06-33/B for transfer of equipment from governmental funds to WW fund.				
31-000-00-191000	BUILDINGS & IMPROVEMENTS		170,134.76	
31-000-00-191100	A/D - BUILDINGS & IMPROVMENTS			170,134.76
Total			170,134.76	170,134.76



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: May 03, 2023

- ☐ Consent Agenda ☒ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☐ Action/Presentation

Requesting Department: Community Development

Staff Resource/Contact Person: John Knight, Community Development Director

Agenda Title: Discussion, consideration and possible approval of the annual renewal and extension of Resolution No. 2015-939, for High View, LLC’s Mining Conditional Use Permit, which states, A Resolution of the Common Council of the Town of Camp Verde (“Town”), Arizona, Yavapai County, on Use Permit 20150033, an application submitted by Joe Link – agent for the owner Aultman Land & Cattle III & IV, LLC of a portion of Parcel 403-15-002Y, and a portion of 403-15-003C.

List Attached Documents:

Maps and Parcels:

- MAP – A1: GIS, current parcels
- MAP – A2: GIS, current zoning
- MAP – A3: Mining Reclamation Sites
- MAP – A4: Phased Reclamation Areas
- MAP – A5: Reclamation Area, A1, Released
- MAP – A6: Current PAD Site Plan
- MAP – A7: Proposed PAD Site Plan (pending amendment)
- MAP – A8: Updated Parcel History

Mining Use Permit – Resolutions and documents

- B1 - Resolution 2015-939, Original Conditional Mining Use Permit
- B2 - Resolution 2015-943, Transfer Conditional Mining Use Permit from Aultman Land & Cattle to High View, LLC
- B3 - Notice of Implementation, Signed May 3rd, 2016.
- B4 – Letter, Cessation of Mining
- B5 – Resolution 2022-1095, October 2022 Updated Mining Reclamation Plan
- B6 – Letter, Release of Reclamation Area A1
- B7 – Updated Letter, Surety Bond for 2023-2024

PAD Ordinances and Resolutions:

- C1 - Ordinance 2019-A445 (original PAD)
- C2 - Ordinance 2021-A461 (Amended PAD)
- C3 -Resolution 2022-1097 (Site Plan Approval)
 - Zane Grey RV & boat Storage (403-15-009A);
 - Zane Grey Mini Storage (403-15-009B); and
 - Dead Horse RV Repair and Sales (403-15-009C)

Estimated Presentation Time: 5 Minutes

Estimated Discussion Time: 5 Minutes

Reviews Completed by:

☒ ***Department Head: John Knight, Community Development Director***

Request:

Permit Holder, Jeremy Bach of High View LLC, and Community Development Staff request a one-year extension of the Conditional Mining Use Permit for purpose of completing reclamation of the site per the October 2022 Updated Reclamation Plan, Resolution Number 2022-1095 (Attachment B5).

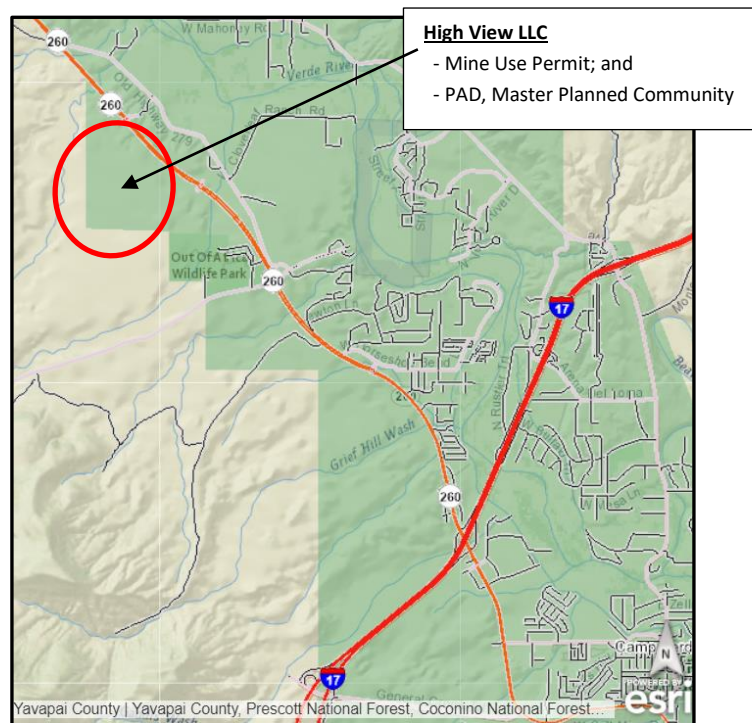
The Permit holder, High View LLC, formally advised the Community Development Department mining activities ceased in April of 2022 (Attachment B4). Therefore, under the original Mining Use Permit, reclamation of the site was to have been completed by April of 2023. However, the permit holder has not been able to fully complete reclamation and is therefore requesting a one-year extension. Staff concurs with the request and recommend the extension be granted.

Background and current status of High View at Boulder Creek:

High View at Boulder Creek is located on the south side of State Route 260, about mile post 214-215, near Aultman Parkway.

Currently, it consists of 7 parcels comprising approximately 190 acres. (See attachment A1 and A2 for parcel numbers and parcel history). This development has two significant and complex projects underway;

- a) Reclamation of an approved Mining Use Permit (subject of this request); and
- b) Development of commercial and residential projects that will be part of a master planned development. (See attachment A6 and A7 for the current draft master plan for the High View at Boulder Creek - PAD development).



Brief Overview of the History and current status of both projects:

Mining Use Permit	High View at Boulder Creek PAD
Application for mining use permit, January 2015	
Resolution 2015-939 – Original Mining Use Permit, Signed May 5, 2015 (Attachment B1)	
Resolution 2015-943 Approval of ownership transfer from Aultman Land & Cattle LLC to High View LLC, Signed May 7, 2015 (Attachment B2)	
Notice of Implementation, Signed May 3rd, 2016. (Attachment B3)	
Annual Renewals by Town Council, 2017-2022	Application for Zoning Map Change from RR-2A & C3 to a C2-PAD (Project 2019-0064), March 2019
	Ordinance 2019-A445 rezone to C2-PAD, Signed May 23, 2019 (Project 2019-0064) (Attachment C1)
	Application to amend C2-PAD (Project 2020-0539) for some of the PAD parcels to C3-PAD and M1-PAD, November 2020

	Ordinance 2021-A461 , Signed March 17, 2021 (Project 2020-0593) (Attachment C2)
	Application (Project #2021-0517) to amend PAD to include an additional M1-PAD; September 2021
	Planning and Zoning Commission Public Hearing for 2 nd Amendment M1 parcel to PAD; declined to recommend amendment to Town Council, October 2021 (Project #2021-0517). Applicant formally withdrew this application in October 2022, (Project #2021-0517), leaving PAD zoned as it was in 2021, Ordinance 2021-A461.
Notice of cessation of mining excavation, Received April 21, 2022 (Attachment B4)	
Resolution 2022-1095, October 2022 Updated Reclamation Plan incorporating the contouring portion of the full-development grading plan into reclamation plan. (Attachment B5)	
	Resolution 2022-1097 , December 7, 2022 Approval of three (3) final site plans, for High View at Boulder Creek PAD, specifically (Attachment C3) - Zane Grey RV & boat Storage (403-15-009A; - Zane Grey Mini Storage (403-15-009B); and - Dead Horse RV Repair and Sales (403-15-009C)
	Application to amend PAD, rezoning two (2) parcels with PAD. November 2022, Project # 2022-0890 , to re-zone two (2) parcels within the existing PAD for purpose of restoring single family housing – currently in progress 403-15-003W and 403-15-003X Approved by Planning & Zoning Commission January 19, 2023, currently awaiting submittal to Town Council (on hold for completion of development agreement)
January 25th, 2023, Grading Permit, 2022-0381 signed and released; a part of October 2022 Updated Reclamation Plan, Resolution 2022-1095 as well as part of the overall development of the PAD.	
Release of Reclamation Area 1A, February 28, 2023 (Attachment B6)	

Request for extension of Mining Use Permit, currently in reclamation (April, 2023 - current request before Council this date)	Application for Final Site Plan Approval (Project # 2023-0095), per Ordinances 2019-A445 and 2021-A461. February 2023 - Approved by P&Z on April 13, 2023 - Zane Grey Multi Family and Commercial (403-15-003U) - Zane Grey RV Park (403-15-003V) Tentative planned submittal to Town Council for Final Site Plan Approval (Project # 2023-0095), per Ordinances 2019-A445 and 2021-A461, May-June 2023
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Summary, current status of Mining Use Permit and PAD Development: Reclamation is in progress. One of five (1 of 5) areas have been released for development; specifically Area 1A which comprise the following three (3) parcels

- **403-15-009A** – Under development for Zane Grey RV Storage, close to completion and working toward the Certificate of Occupancy (C of O) in order to open;
- **403-15-009B** – Under development for Dead Horse RV-Storage, submitted for building permits which are under review;
- **403-15-009C** – Under development for two (2) commercial businesses; Dead Horse RV Service and Sales, and Dead Horse Fuel Station- & Car Wash. Final grading permit application under review in the Building Department. The next step will be submitting application for building permits.

Two additional site plans are in the process of working through Final Site Plan approval, per Ordinances 2019-A445 and 2021-A461 (Attachments C1 and C2). These site plans were approved by the Planning and Zoning Commission on Thursday, April 13th and will be scheduled for review by the Town Council in May or June, 2023. No building permits will be released for any site until reclamation of that area has been completed and released pre the October 2022 Reclamation Plan (Attachment B5).

- **403-15-003U**- Combined development of commercial sales and multi-family housing (apartments), and
- **403-15-003V** – 248 space RV Park with tennis courts, pool dog park, and walking paths.

Additionally, owner-developer, Jeremy Bach, has also submitted for a conceptional review of a 163-home subdivision (a portion of parcel **403-15-003X** which is part of the pending major PAD amendment). This is the 1st step of a 3 step process of developing a platted subdivision.

Mining Use Permit Background and Current Status:

An application for Use Permit #20150033, to mine, quarry and extract natural resources from the subject parcel was filed by Joe Link, Agent for Altman Land & Cattle III & IV, LLC. The owner of parcels 403-15-002Y & 403-15-003C, located on State Route 260 at milepost 214.27. Use Permit Project #2015-0033 was approved and issued by the Town

Council on April 22, 2015. The Use Permit was approved after receiving a favorable recommendation by the Planning and Zoning Commission with conditions (see attached B1 for Resolution 2015-939).

The Notice of Implementation (NOI) was signed on May 3rd, 2016 (Attachment B3).

A request to transfer the Mining Use Permit from Aultman Land & Cattle to High View, LLC, (Statutory Agent/Owner is Jeremy Bach) was received on May 1, 2015 with no changes in conditions and approved by the Town Council on May 6, 2015. See attachment B2 for Resolution 2015-943 authorizing the transfer.

The Conditional Use Permit, Resolution 2015-939, requires an annual review and renewal of the Use Permit, specifically, Condition Number 4 states:

“4. The term of this Use Permit shall be year to year, with the total number of years capped at ten (10), such that the Use Permit expires on the tenth (10th) anniversary date of the Notice to Implement the Use Permit. On or about each anniversary date of the Notice to Implement the Use Permit the Use Permit shall be reviewed by Council to determine compliance with all federal, state, county, Town and other local laws (collectively, “Laws and Regulations”). If during the twelve month period prior to such review the Applicant’s use of the Property pursuant to this Use Permit has violated any Laws and Regulations, the Town Council may revoke the Use Permit as allowed pursuant to Town Code Section 9-4-5.B. This annual review shall occur on each anniversary date of the Notice to Implement the Use Permit until the ninth (9th) anniversary date. On the tenth (10th) anniversary date of the Notice to Implement the Use Permit the Use Permit will expire (the “Use Permit Expiration Date”). If the Applicant wishes to renew the Use Permit and not have any interruption with the mining process, the Applicant must submit an application for a new Use Permit at least 8 months prior to the Use Permit Expiration Date. There is no guaranty that any subsequent Use Permit will be approved by Council and will be decided upon the prior years of operation and adherence to the conditions for the approval of the Use Permit or any new impacts to the surrounding properties.”

Additionally, the Conditional Use Permit states the Permit Holder is required to advise the Community Development Department of the date which mining activities cease, specifically Condition Number 5 states:

5. At the time that the Use Permit holder deems that all mining will cease, due to the depletion of aggregate resources, the permit holder will submit to the Town of Camp Verde Community Development Department a notice advising of the projected date of cessation of all mining. Reclamation of the area subject to this Use Permit must be completed within one year from the notice advising the town of cessation of all mining or the Town will withdraw the provided assurance and complete the reclamation per the currently staff approved “Excavation & Reclamation Plan.”

Permit holder, Jeremy Back of High View LLC, advised Community Development staff that all mining had ceased in April of 2022 (Attachment B4). As stated in condition #5 (above), reclamation was to be completed within one-year which would have been April of 2023. .

However, due to the scope and complexity of the reclamation of the entire ~190-acre mining use area, in combination with the planned and in-progress development of the approved PAD, the reclamation for the mining use is not yet complete. Therefore, staff recommend extending the Mining Use Permit - in its reclamation phase - for one additional year in order for the owner/developer to complete reclamation according to the October 2022 Revised Mining Reclamation Plan.

Staff have been working closely with Mr. Bach on all aspects of these projects. In order for the reclamation of this area to be successfully and efficiently combined with development of this area, Council approved a new and updated reclamation plan in October of 2022, specifically Resolution 2022-1095 (Attachment B5). This updated reclamation plan was formulated to meet original reclamation criteria while prepositioning the landscape for seamless and immediate development.

Additional note, the Surety Bond for the Mining Use Project has been renewed and updated for 2023-2024 (Attachment B7)

Staff Recommendation

Staff recommends and requests Council approve the annual extension of the Conditional Mining Use Permit.

Note: Original Use Permit Parcels for the Mining Use Permit were 403-15-002Y and 403-15-003. These parcels have been split and combined through several permutations and the Mining Use Permit parcels are now: 403-15-003V, 403-15-003W, 403-15-003U, 403-15-003X, 403-15-009B, 403-15-009A and 403-15-009C. See parcel history, attachment A8.

Recommended Action (Motion): Motion to approve the annual renewal and extension of Resolution No 2015-393, for High View, LLC's Mining Conditional Use Permit, which states, A Resolution of the Common Council of the Town of Camp Verde ("Town"), Arizona, Yavapai County, on Use Permit 20150033, an application submitted by Joe Link – agent for the owner Aultman Land & Cattle III & IV, LLC of a portion of Parcel 403-15-002Y, and a portion of 403-15-003C.

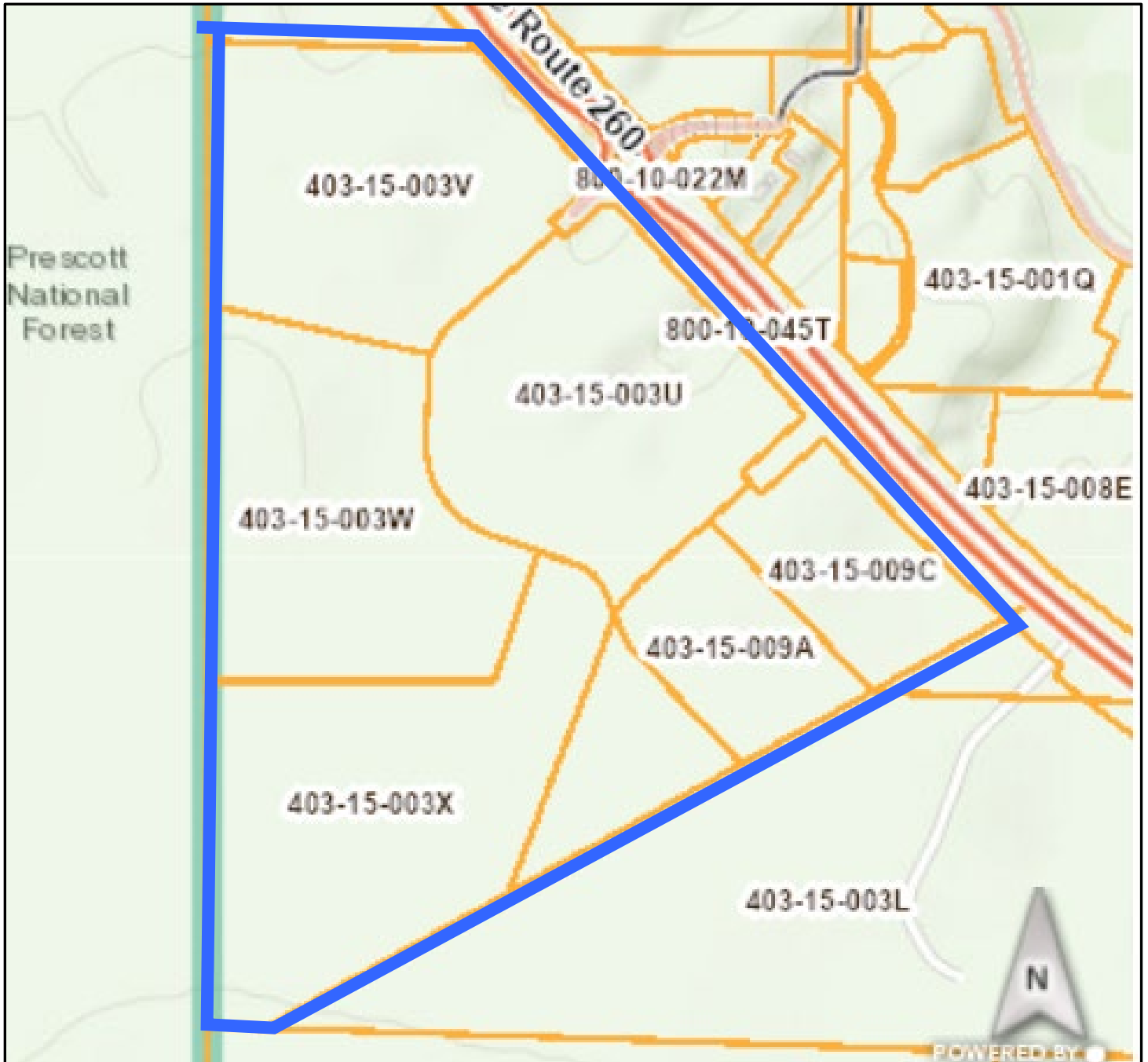
Maps A1 and A2

Current Parcels, and
Current Zoning

Map - A1

Current Parcels for High View at Boulder Creek:

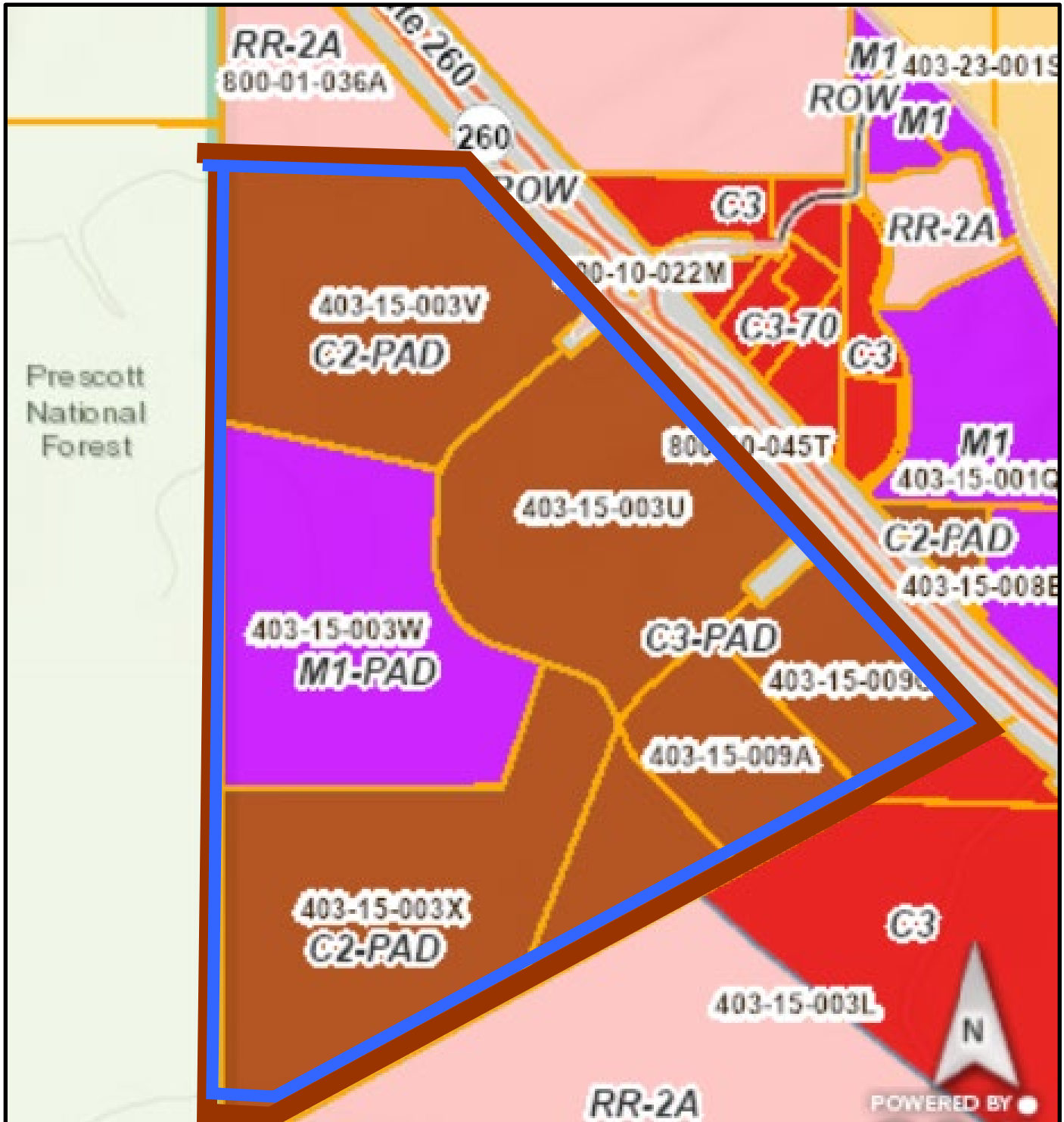
13April2023, <https://gis.yavapaiaz.gov/v4/map.aspx?search=#>



Map - A2

Current Parcels with Zoning, High View at Boulder Creek:

13April2023, <https://gis.yavapaiaz.gov/v4/map.aspx?search=#>



Maps A3

Mining Reclamation Sites

"HIGH VIEW AT BOULDER CREEK"
APN:403-15-003T, 403-15-003U, 403-15-003V, 403-15-003W, 403-15-003X
A PORTION OF SECTION 9, TOWNSHIP 14 NORTH, RANGE 4 EAST,
GLA & SALT RIVER BASE & MERIDIAN,
YAVAPAI COUNTY, ARIZONA

④	INDICATES FOUND GOVERNMENT MONUMENT AS NOTED	(CB)	INDICATES CHORD BEARING
●	INDICATES FOUND MONUMENT AS NOTED	(CD)	INDICATES CHORD DISTANCE
●	INDICATES SET 1/2" REBAR WITH PLASTIC CAP STAMPED "U.S. 48860"	(MD)	INDICATES MEASURED FIELD DIMENSION
③	INDICATES FOUND AD. O.T. ALUMINUM CAP	(C)	INDICATES CALCULATED DIMENSION
	INDICATES CALCULATED POSITION	—	INDICATES EASEMENT AS NOTED

ID#	Name	Date
IDH5704	National Geodetic Survey - Retiree Date = APRIL 19, 2021	
IDH5704	HT_MOD - This is a Height Modernization Survey Station.	
IDH5704	DISTONCTION - VERDE	
IDH5704	PRTG_CODE - CHNPA	
IDH5704	COUNTRY - AZTAAAPA	
IDH5704	COUNTRY - US	
IDH5704	USGS QUAD - CORNVILLE (2018)	
IDH5704	*CURRENT SURVEY CONTROL	
IDH5704	NAD 83(2011) POSITION- 54.186, 10.1721(W), ADJUSTED	
IDH5704	EPOCH - 2010.00	(06/27/21) /
IDH5704	ELLIP HT- 96.175 (meters)	ADJUSTED
IDH5704	NAD 83(2011) EPOCH - 2010.00	
IDH5704	NVARS ORTHO HEIGHT - 967.70 (meters)	
IDH5704	3240.5 (feet) GPS OBS	

1. THIS SURVEY WAS PERFORMED BY MY ASSIGNS IN NOVEMBER AND AUGUST OF THE YEAR 2021. THE CREW WAS COMPOSED OF SHANE M. NAUBERT, RUS AND COLE BASIN. THIS TOPOGRAPHIC SURVEY WAS PERFORMED BY ME OR MY ASSIGNS BASED UPON THE INFORMATION OBTAINED IN THAT SURVEY.
2. THE PARCEL WAS NOT OCCUPIED AT THE TIME OF SURVEY.
3. ALL EASEMENTS MAY NOT BE SHOWN ON THIS DRAWING.
4. THE WORD "CERTIFY" AS SHOWN HEREON, MEANS AN EXPRESSION OR PROFESSIONAL OPINION REGARDING THE FACTS OF THE SURVEY AND DOES NOT CONSTITUTE A WARRANTY OR GUARANTEE, EXPRESSED OR IMPLIED.
5. DECLARATION IS MADE TO THE ORIGINAL PURCHASER OF THIS SURVEY, IT IS NON-TRANSFERABLE TO ADDITIONAL INSTITUTIONS OR SUBSEQUENT OWNERS.
6. THE INTENT OF THIS SURVEY IS TO VERIFY THE TOPOGRAPHIC FEATURES OF THE REFERENCED PARCEL.

[illegible]

(R1). INDICATES RECORD DIMENSION FOUND IN OUTWAT DOCUMENTS. RECORDED IN INSTRUMENT NO. 2020-0049699 IN YAVAPAI COUNTY, ARIZONA

(R2). INDICATES RECORD DIMENSION FOUND WITH "ALTA MONUMENT AND SURVEY". RECORDED IN INSTRUMENT NO. 2020-0049699 IN YAVAPAI COUNTY, ARIZONA

(R3). INDICATES RECORD DIMENSION FOUND IN RECORDS OF THE ARIZONA DEPARTMENT OF LAND AND WATER RESOURCES. RECORDED IN INSTRUMENT NO. 2020-0049699 IN YAVAPAI COUNTY, ARIZONA

THIS MAP IS PUBLISHED SUBJECT TO ALL CONDITIONS,
REVISIONS AND OTHER ITEMS OF THE PUBLIC
WORKS ACT, 1948 AND DAY OF AUGUST, 2021.

GRAPHIC SCALE

200
0
100
200
400

(IN FEET)

1 inch = 200ft.

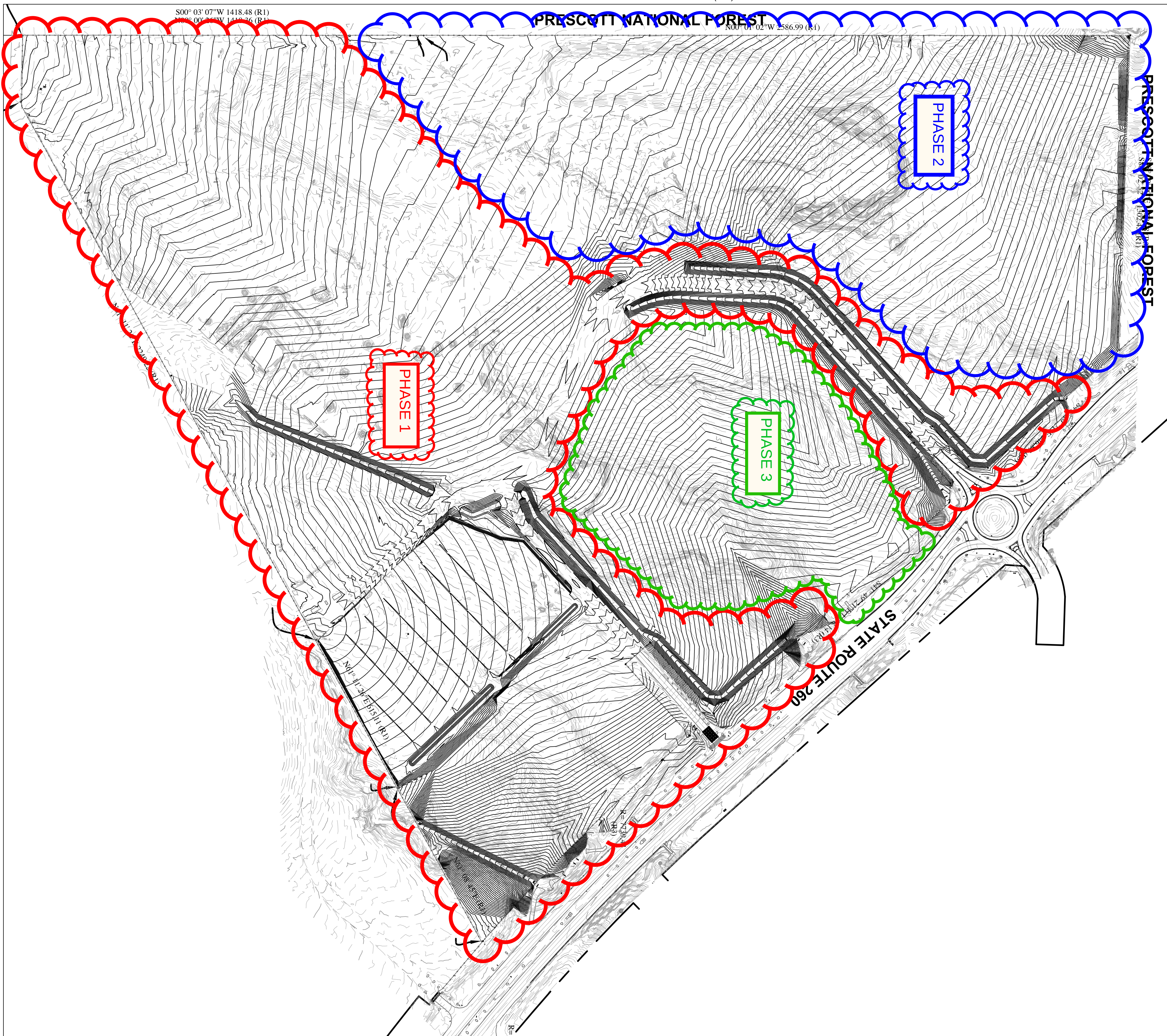
1 inch = 200ft



Maps A4

Phased Reclamation Areas

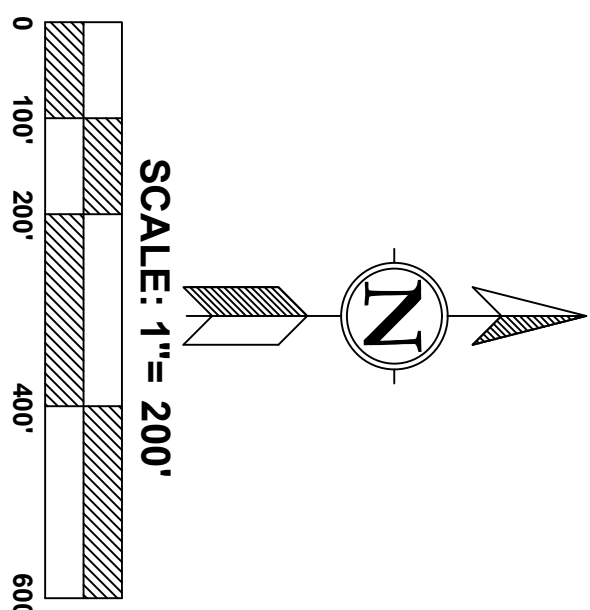
N00° 01' 02"W 2636.87(M)
N00° 01' 02"W 2636.85 (R1)



Phase 1 Grading will establish the roadway/drainage subgrade and will generate enough material to fill in Extraction sites 3, 4 and 5 as well as a small portion of extraction site 2. As-built shots will be taken to accurately represent the sites finish grades.

Phase 2 Grading will generate enough material to finish filling Extraction site 2 and finish the site balancing for the southern portion of Phase 1's work area. The large stockpile material on Phase 2 will be used for bedding in utility Trenches as well as engineered fill for building pads on this project and possibly others. The stockpiled material will not be left behind. As-built stots will be taken to accurately represent the sites finish grades.

Phase 3 Grading is expected to generate minimal additional material after the site is balanced. Any additional material generated will be spread out evenly across the site and not left in piles. As-built shots will be taken to accurately represent the sites finish grade.



REVISIONS	DATE

HIGH VIEW AT BOULDER CREEK

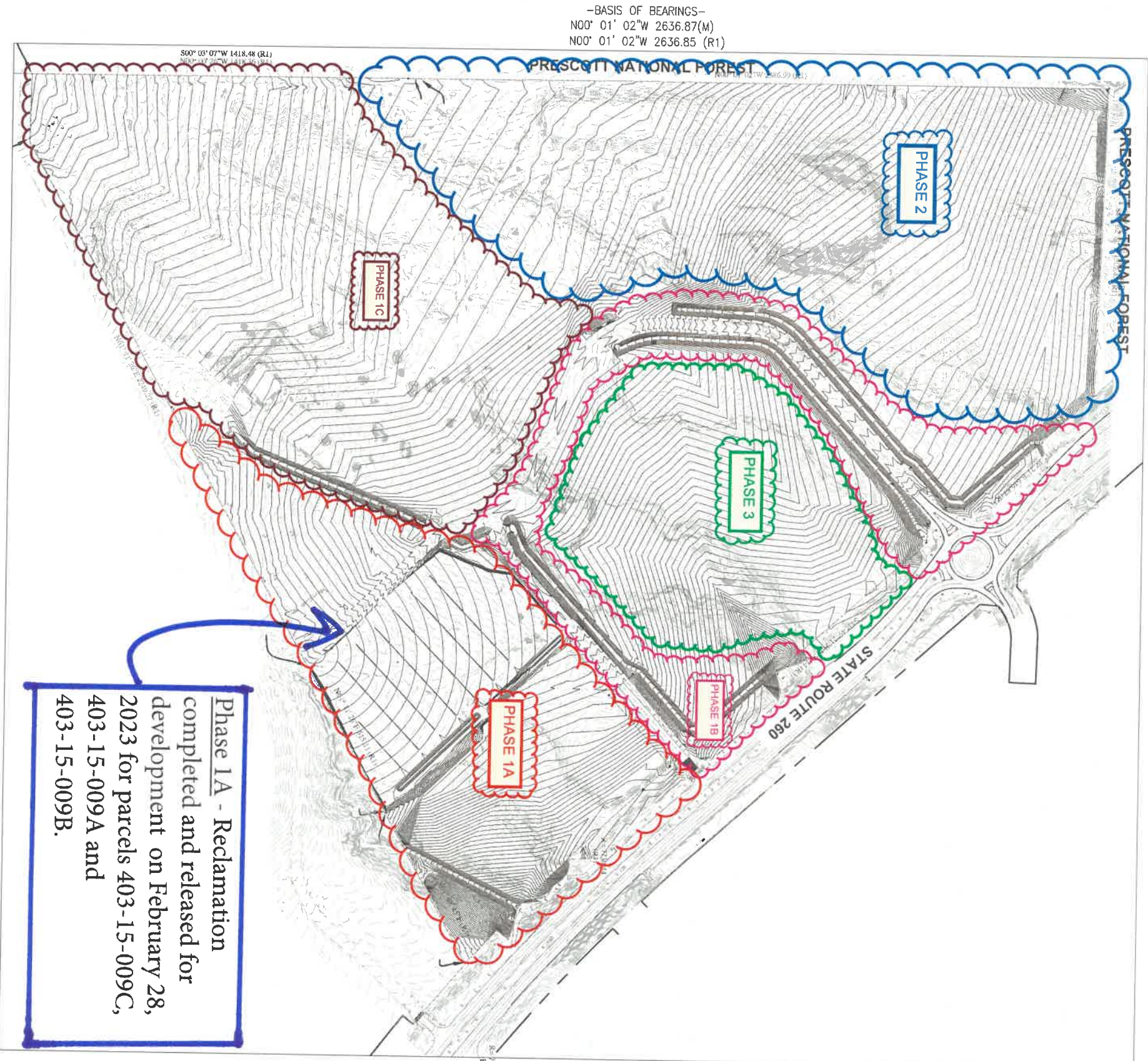
3901 W. STATE ROUTE 260, CAMP VERDE, AZ

MASS GRADING PLANS



Maps A5

Reclamation Area, A1-Released



Phase 1A - Reclamation completed and released for development on February 28, 2023 for parcels 403-15-009C, 403-15-009A and 403-15-009B.

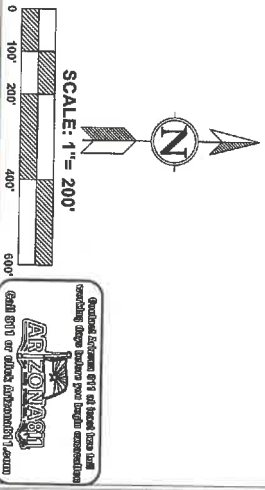
Phase 1A Grading will complete the reclamation of the 36 acres that encompass Parcel 1. This will also establish the finish grades as represented on the Highview Mass Grading Plans for Parcel 1.

Phase 1B Grading will establish the roadways/drainage subgrade per the Highview Mass Grading plans and will generate enough material to fill in Extraction sites 3, 4 and 5 as well as a small portion of extraction site 2. As-built shots will be taken to accurately represent the finish grades. This Phase will most likely be worked simultaneously with Phase 1C.

Phase 1C will be used to begin the rough grading/balancing for this portion of the project per the Highview Mass Grading Plans and complete the reclamation of this portion of the project. The material that is generated from Phase 2 Grading will be needed to complete the site balancing per the Highview Mass Grading plans for Phase 1C.

Phase 2 Grading will generate enough material to finish filling Extraction site 2 and finish the site balancing for the southern portion of Phase 1C's work area per the High View Mass Grading Plans. The large stockpile of material on Phase 2 will be used for bedding in utility trenches as well as engineered fill for building pads on this project and possibly others. The stockpiled material will not be left behind. This will complete the reclamation of this portion of the project. As-built shots will be taken to accurately represent the sites finish grades.

Phase 3 Grading is expected to generate minimal additional material after the site is balanced per the High View Mass Grading plans. Any additional material generated will be spread out evenly across the site and not left in piles. As-built shots will be taken to accurately represent the sites finish grades.



REVISIONS	DATE

DATE:	03/26/22
PROJ. NO:	21-143
DESIGN:	CB
DRAWN:	JL
CHECK:	JS
SCALE:	1"=200'
CAD FILE:	21143MDD01

HIGH VIEW AT BOULDER CREEK

3901 W. STATE ROUTE 260, CAMP VERDE, AZ

MASS GRADING PLANS



INFORMATIONAL COPY ONLY UNLESS WITH A VALID PROFESSIONAL SEAL AND SIGNATURE

Maps A6

Current PAD Site Plan

EXHIBIT DRAWING

"HIGH VIEW AT BOULDER CREEK"
A PORTION OF SECTION 9, TOWNSHIP 14 NORTH, RANGE 4 EAST,
GILA & SALT RIVER BASE & MERIDIAN,
YAVAPAI COUNTY, ARIZONA

FOREST

NATIONAL

PRESCOTT

RV PARK (260 SPACES)
PARCEL 3
+/- 36.01 ACRES

M1-PAD
+/- 12.00 ACRES
TOTAL

DEPARTMENT OF DEFENSE
M1-PAD
+/- 24.00 ACRES

C2-PAD
+/- 37.22 ACRES

MINI STORAGE
(500 UNITS)
+/- 9.68 ACRES

ZANE GREY
RV STORAGE
+/- 12.39 ACRES

DEAD HORSE RV SERVICE
PARCEL 1-AI
+/- 7.493 ACRES

APARTMENTS
PARCEL 2-A
+/- 14.814 ACRES

SPROUTS DESTINATION
RESTAURANTS
PARCEL 2-C
+/- 9.776 ACRES

APARTMENTS
PARCEL 2-B
+/- 11.469 ACRES

PARCEL ZONING- PAD
COMMERCIAL ZONING -C2

- LEGEND:
- INDICATES FOUND GOVERNMENT MONUMENT AS NOTED
 - INDICATES FOUND MONUMENT AS NOTED
 - INDICATES SET 1/2" REBAR WITH PLASTIC CAP STAMPED "LS 48860"
 - INDICATES FOUND A.D.O.T. ALUMINUM CAP
 - INDICATES CALCULATED POSITION
 - INDICATES CHORD BEARING
 - INDICATES CHORD DISTANCE
 - INDICATES MEASURED FIELD DIMENSION
 - INDICATES CALCULATED DIMENSION
 - INDICATES EASEMENT AS NOTED

LINE TABLE		
L1	S03° 00' 13" W 70.66 (M)	S41° 52' 08" E 55.13 (M)
L2	S03° 10' 39" W 70.21 (R3)	S41° 49' 21" E (R3)
L3	S48° 07' 35" W 199.85 (M)	S41° 52' 08" E 64.92 (M)
L4	S48° 10' 39" W 199.38 (R3)	S41° 49' 21" E (R3)
L5	S41° 52' 08" E 64.92 (M)	N39° 16' 12" E 135.76 (M)
L6	S41° 49' 21" E 30.00 (R3)	N22° 32' 27" E 20.17 (M)
L7	N48° 06' 56" E 199.42 (C)	S22° 32' 27" W 41.70 (M)
L8	N48° 10' 39" E 199.38 (R3)	S23° 23' 48" E 107.99 (M)
L9	S48° 08' 34" W 349.80 (M)	S23° 23' 48" E 107.99 (M)
L10	S48° 10' 39" W 350.00 (R3)	S71° 10' 22" E 165.67 (M)
L11	S41° 52' 08" E 120.04 (M)	S71° 10' 22" E 206.08 (M)
L12	N48° 06' 56" E 199.42 (M)	S02° 47' 04" W 312.94 (M)
L13	S41° 52' 08" E 120.04 (M)	S41° 52' 50" E 45.02 (M)
L14	S41° 49' 21" E 120.00 (R3)	S41° 49' 21" E (R3)
L15	S41° 49' 21" E 130.66 (R3)	S41° 52' 50" E 45.02 (M)
L16	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L17	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L18	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L19	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L20	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L21	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L22	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)
L23	S41° 49' 21" E 130.66 (R3)	N00° 07' 13" W 49.86 (R1)

CURVE DATA		
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C1	R= 200.00 L= 124.12 D= 055.3327 CB= S80° 30' 12" W CD= 122.14 (M)	
C2	R= 200.00 L= 124.12 D= 055.3327 CB= S80° 30' 12" W CD= 122.14 (M)	
C4	R= 400.00 L= 92.03 D= 066.0916 CB= S45° 06' 45" E CD= 376.53 (M)	
C5	R= 7739.44 L= 5.61 D= 000.0229 CB= S41° 00' 28" E CD= 5.61 (M)	

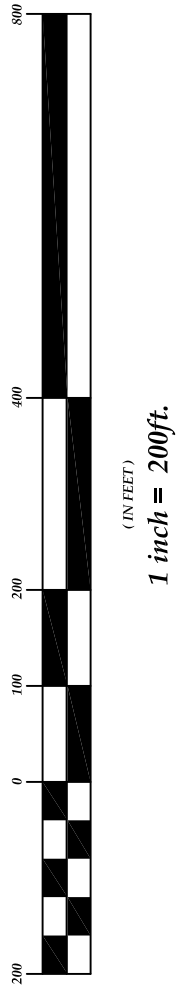
SURVEYOR'S CERTIFICATE

THIS IS TO CERTIFY THAT THIS EXHIBIT DRAWING MAP AND THE FIELD SURVEY ON WHICH IT IS BASED WERE CONDUCTED UNDER MY DIRECT SUPERVISION AND IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

THIS MAP IS PUBLISHED SUBJECT TO ALL CONDITIONS, RESERVATIONS AND OTHER TERMS OF THE PUBLIC RECORD ON THIS 2ND DAY OF AUGUST, 2021.

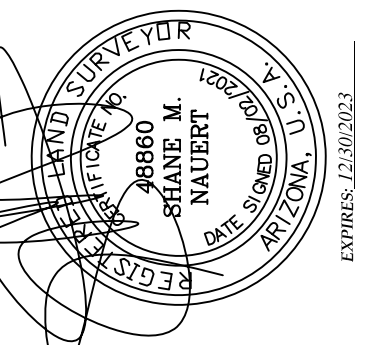
SHANE M. NAUERT, R.L.S.

GRAPHIC SCALE



JOB #HIGH VIEW
DATE: 08/02/2021

SHEET 2 OF 2
DRAWN BY:SMN



HERITAGE
LAND SURVEYING & MAPPING INC.
SHANE M. NAUERT, R.L.S.
PO BOX 3270
CAMP VERDE, AZ 86322
(928) 967-9170

APN#403-15-0035

NOTE:
ALL MONUMENTS FOUND DURING THE COURSE OF THIS SURVEY THAT WERE ACCEPTED AS THE CORNERS OF THE SUBJECT PROPERTY WERE MARKED WITH A PLASTIC "ACCEPTANCE" CAP STAMPED "LS 48860", IF NOT ALREADY MARKED WITH AN L.S. CAP.

Maps A7

Proposed PAD Site Plan
(Pending Amendment, In-Progress)

EXHIBIT DRAWING

"HIGH VIEW AT BOULDER CREEK"
A PORTION OF SECTION 9, TOWNSHIP 14 NORTH, RANGE 4 EAST,
GILA & SALT RIVER BASE & MERIDIAN,
YAVAPAI COUNTY, ARIZONA

FOREST

NATIONAL

PRESCOTT

PRESCOTT NATIONAL FOREST

FOREST

STATE

ROUTE

MI-PAD
DEPARTMENT OF
DEFENSE
+/- 12.00 ACRES
TOTAL

RESIDENTIAL SUBDIVISION
RESIDENTIAL-PAD
+/- 232 SINGLE FAMILY HOMES
(45'X100') 4500SQ FT LOTS
+/- 24.00 ACRES

RESIDENTIAL SUBDIVISION
RESIDENTIAL PAD
+/- 271 SINGLE FAMILY HOMES
(45'X100') 4500SQ FT LOTS
+/- 26.93 ACRES

MCDONALD BROS
C2-PAD
+/- 15.00 ACRES

MINI STORAGE
(500 UNITS)
+/- 9.68 ACRES

ZANE GREY
RV STORAGE
+/- 12.39 ACRES

DEAD HORSE RV SERVICE
PARCEL I-AI
+/- 7.493 ACRES

FUTURE GAS AND CAR WASH
PARCEL I-A2
+/- 6.426 ACRES

APARTMENTS
PARCEL 2-A
+/- 14.814 ACRES

SPROUTS DESTINATION
RESTAURANTS
PARCEL 2-C
+/- 9.776 ACRES

APARTMENTS
PARCEL 2-B
+/- 11.469 ACRES

PARCEL ZONING- PAD
COMMERCIAL ZONING -C2

LEGEND:

- INDICATES FOUND GOVERNMENT MONUMENT AS NOTED
- INDICATES FOUND MONUMENT AS NOTED
- INDICATES SET 1/2" REBAR WITH PLASTIC CAP STAMPED "LS 48860"
- INDICATES FOUND A.D.O.T. ALUMINUM CAP
- INDICATES CALCULATED POSITION
- INDICATES CHORD BEARING
- INDICATES CHORD DISTANCE
- INDICATES MEASURED FIELD DIMENSION
- INDICATES CALCULATED DIMENSION
- INDICATES EASEMENT AS NOTED

LINE TABLE			
L1	S41° 57' 06" E 55.13(M)	L12	S41° 49' 21" E (R3)
L2	S48° 07' 35" W 199.85(M)	L13	S41° 52' 08" E 64.92(M)
L3	S48° 10' 39" W 199.38 (R3)	L14	S41° 49' 21" E (R3)
L4	S41° 52' 08" E 64.92(M)	L15	N39° 46' 12" E 135.76(M)
L5	N48° 06' 56" E 199.42(C)	L16	N22° 32' 27" E 29.17(M)
L6	N48° 10' 39" E 199.38 (R3)	L17	S22° 32' 27" W 41.70(M)
L7	S48° 08' 34" W 349.80(M)	L18	S23° 23' 48" E 107.99(M)
L8	S41° 52' 08" E 120.04(M)	L19	S71° 10' 22" E 165.67(M)
L9	N48° 06' 56" E 199.42(C)	L20	S71° 10' 22" E 206.08(M)
L10	S41° 52' 08" E 120.04(M)	L21	S41° 52' 30" E 45.02(M)
L11	S41° 49' 21" E 130.66(R3)	L22	S41° 52' 50" E 45.02(M)
	S48° 07' 40" E 243.06(M)	L23	S41° 49' 21" E (R3)
	S88° 08' 15" E 243.11 (R1)		N00° 01' 02" W 49.86 (R1)

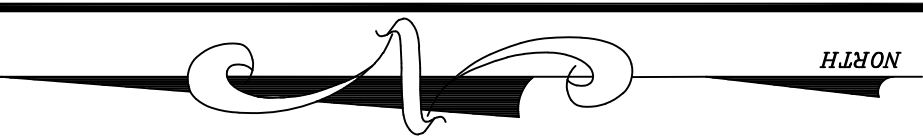
CURVE DATA			
C5	R= 7739.44 L= 5.67(RS) D= 000.0229 CB= S41° 00' 28"E CD= 5.61(M)	C1	R= 200.00 L= 124.12 D= 045.3327 CB= S80° 30' 12"W CD= 122.14(M)
		C2	R= 200.00 L= 392.03 D= 006.5536 CB= S45° 21' 14"E CD= 930.59(M)
		C4	R= 400.00 L= 392.03 D= 060.0916 CB= S47° 06' 45"E CD= 376.53(M)
			R= 7739.44 L= 124.29 D= 045.3327 CB= S47° 06' 45"E CD= 123.79(M)

SURVEYOR'S CERTIFICATE

THIS IS TO CERTIFY THAT THIS EXHIBIT DRAWING MAP AND THE FIELD SURVEY ON WHICH IT IS BASED WERE CONDUCTED UNDER MY DIRECT SUPERVISION AND IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

THIS MAP IS PUBLISHED SUBJECT TO ALL CONDITIONS, RESERVATIONS AND OTHER TERMS OF THE PUBLIC RECORD ON THIS 5TH DAY OF OCTOBER, 2022.

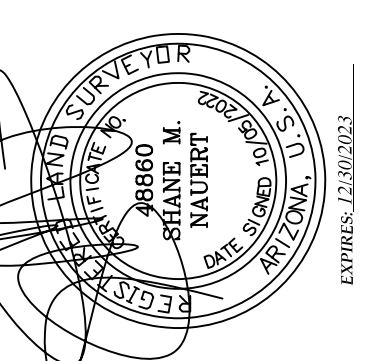
SHANE M. NAUERT, R.L.S.



GRAPHIC SCALE

1 inch = 200ft.

JOB #HIGH VIEW
DATE: 10/05/2022
SHEET 1 OF 1
DRAWN BY:SMN



HERITAGE
LAND SURVEYING & MAPPING INC.
SHANE M. NAUERT, R.L.S.
PO BOX 3270
CAMP VERDE, AZ 86322
(928) 967-9170

APN#403-15-003S

NOTE:
ALL MONUMENTS FOUND DURING THE COURSE OF THIS SURVEY THAT WERE ACCEPTED AS THE CORNERS OF THE SUBJECT PROPERTY WERE MARKED WITH A PLASTIC "ACCEPTANCE" CAP STAMPED "LS 48860". IF NOT ALREADY MARKED WITH AN LS CAP.

Maps A8

Updated Parcel History

Attachment C

Parcel Ownership Mining Use Permit (and High View at Boulder Creek PAD)

Original two (2) parcels for High View Mining Use Permit:

403-15-003C and 403-15-002Y (see below for new parcel numbers and parcel history)

Originally owned by Aultman Land & Cattle LOC; transferred to High View LLC via Resolution 2015-943

Current seven (7) parcels which comprise High View Mining Use Permit:

403-15-003U - - Current **owner is Zane Grey Investments**, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development

403-15-003V - - Current **owner is Zane Grey Investments**, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development

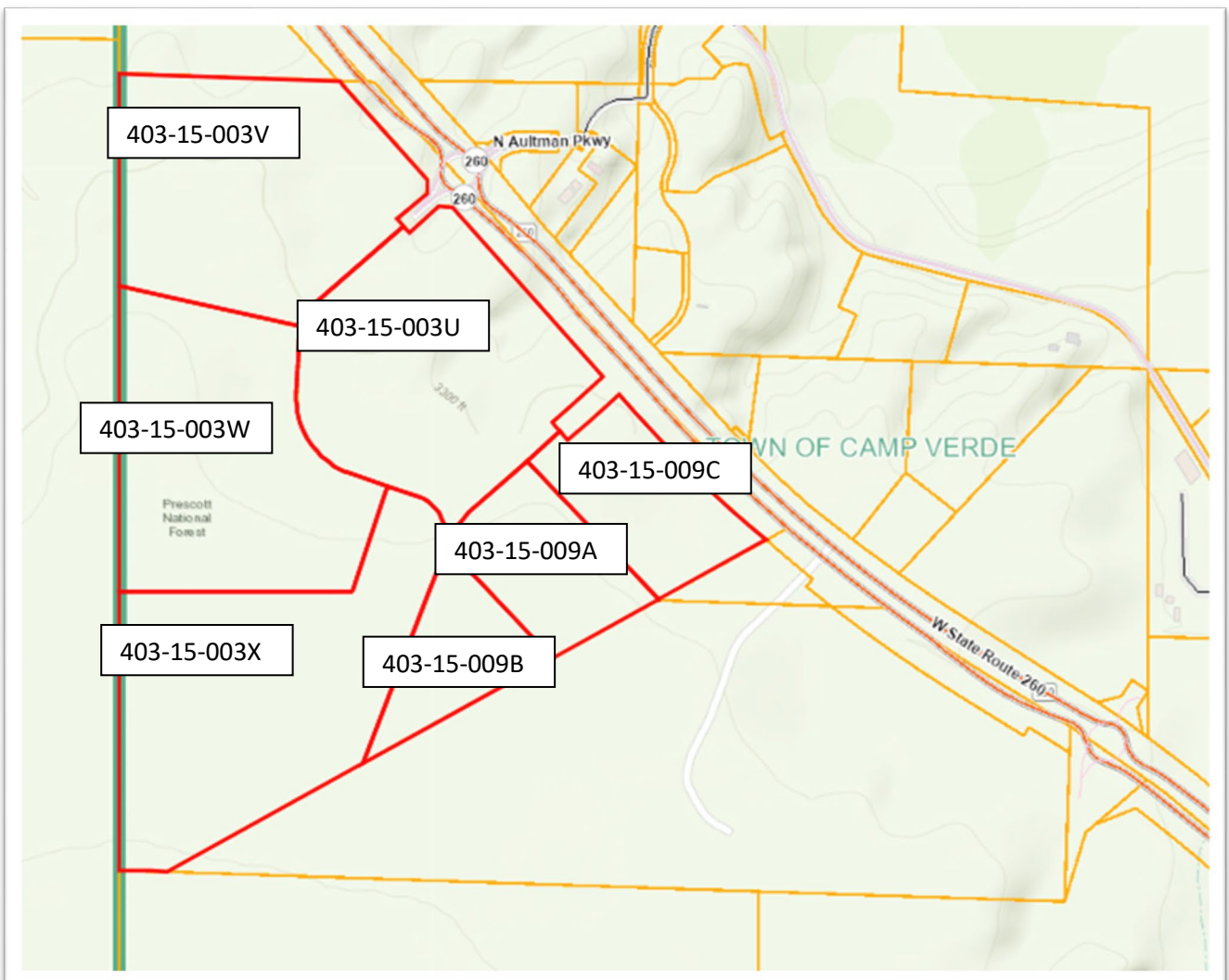
403-15-003W - - Current **owner is High View LLC**; now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development

403-15-003X - - Current **owner is High View LLC**; now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development

403-15-009A - - Current **owner is Zane Grey Investments**, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development

403-15-009B - - Current **owner is Zane Grey Investments**, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development

403-15-009C - - Current **owner is Zane Grey Investments**, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development



Parcel History:

403-15-003C – 1 of 2 original Mining Ordinance Parcel #'s

Parcel No. **403-15-003C** was SPLIT, May 2015, into parcels:

- 1) **403-15-003J**
- 2) **403-15-003K**

Parcel No. **403-15-003K** was SPLIT, May 2016, into parcels:

- 1) **403-15-003L - - exists today and is owned by Aultman Land & Cattle, LLC**
- 2) **800-10-045L - - exists today and is ADOT, now part of SR 260**

Parcel No. **403-15-003J** was SPLIT, July 2018, into parcels:

- 1) **403-15-003P**
- 2) **403-15-003Q – 1 of 3 of the original High View PAD, Ordinance 2019-A445 Rezone parcels**

Parcel No. **403-15-003R** was created by **COMBINING** parcels, July 2018:

- 1) **403-15-007A**
- 2) **403-15-003P**

Parcel No. **403-15-003R** was 1 of 3 parcels part of the **original High View PAD, Ordinance 2019-A445**

Parcel number **403-15-003S** was created by **COMBINING** the following parcels, May 2020:

- 1) **403-15-003Q - - 1 of 3 original High View Pad parcels**
- 2) **403-15-003R - - 2 of 3 original High View PAD parcels**
- 3) **403-15-007B - - 3 of 3 original High View PAD parcels**

Parcel No. **403-15-003S** – combined parcel of High View PAD original 3 parcels

Parcel No. **403-15-003S** was SPLIT into parcels, January 2021

- 1) **403-15-003T – see below, split into 3 parcels, November 2021**
- 2) **403-15-003U - - Currently owner is Zane Grey Investments, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**
- 3) **403-15-003V - - Currently owner is Zane Grey Investments, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**
- 4) **403-15-003W - - Currently owned by High View LLC; now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**
- 5) **403-15-003X - - Currently owned by High View LLC; now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**

Parcel No. **403-15-003T** was SPLIT into parcels, November 2021:

- 1) **403-15-009A - - Currently owner is Zane Grey Investments, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**
- 2) **403-15-009B - - Currently owner is Zane Grey Investments, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**
- 3) **403-15-009C - - Currently owner is Zane Grey Investments, (from High View, LLC sometime in 2021); now a part of High View Mine Use permit as well as High View at Boulder Creek PAD-Development**

Mining Use Permit
Resolution and Documents

B1 and B2

Resolution 2015-939,
Original Conditional Mining Use Permit
and
Resolution 2015-943
Transfer Conditional Mining Use Permit
from Aultman Land & Cattle to High
View, LLC



RESOLUTION 2015-939

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF CAMP VERDE ("TOWN"), ARIZONA, YAVAPAI COUNTY, ON USE PERMIT 20150033, AN APPLICATION SUBMITTED BY JOE LINK – AGENT FOR OWNER AULTMAN LAND & CATTLE III & IV, LLC OF A PORTION OF PARCEL 403-15-002Y, AND A PORTION OF 403-15-003C. THE USE PERMIT WILL ALLOW AN OPERATION THAT WILL MINE, QUARRY AND EXTRACT NATURAL RESOURCES FROM THE PROPERTY WHICH WILL BE A TOTAL OF 195.33 ACRES. THE PROPERTY IS LOCATED ON STATE ROUTE 260 AT MILEPOST 214.27 ON PARCELS 403-15-002Y & 403-15-003C.

The Common Council and the Town of Camp Verde hereby resolves as follows:

1. The Common Council hereby finds as follows:
 - A. A request for approval of Use Permit 20150033 was filed by Mr. Joe Link - Agent for Altman Land & Cattle III & IV, LLC owner of parcels 403-15-002Y & 403-15-003C ("Property"), located on State Route 260 at milepost 214.27.
 - B. Per Article 9-4-3, Item 1 of the Town of Camp Verde Town Code: **The establishment or expansion of mining or quarrying operations may occur in any zoning district if the Council approves a Conditional Use Permit.**
 - C. The request was reviewed by the Planning and Zoning Commission on April 2, 2015 and by the Common Council on April 22, 2015 in public hearings that were advertised and posted according to state law.
 - D. A neighborhood meeting was held on March 2, 2015 by the Owner as required by the Town of Camp Verde Planning & Zoning Ordinance, Part 6, Section 601 (Zoning Decisions) A.3.a-e. This meeting also met the requirements of Part Eight, Section 806.1.h of the Town of Camp Verde Planning & Zoning Ordinance.
 - E. The purpose of the Use Permit is to allow for commercial or industrial operations involving extraction, removal, processing, quarrying or transportation of natural resources and related products, and the storage, stockpiling, distribution and sale thereof from the site where such resources were derived. Such operations include the extraction, removal and the delivery of the product off-site, of natural resources for monetary gain, regardless of the size of the site or the volume of extraction.
 - F. This Use Permit is not an approval by the Town of any use or activity that is prohibited by any other governmental agency or private covenant.
 - G. The purpose of the use will not constitute a threat to the health, safety, welfare or convenience to the general public and should be approved and the Council hereby finds that the uses covered by the Use Permit and the manner of its conduct will not be detrimental to persons residing or working in the vicinity, to

adjacent property, to the neighborhood or to the public welfare generally and the uses shall be in conformity to the conditions, requirements and standards of the Town Code.

The Common Council of the Town of Camp Verde hereby resolves as follows:

(Conditions of Approval)

1. A bond is to be posted in the amount of reclamation as estimated by an Arizona Registered Civil Engineer and that this bond is to remain in effect until such time that the Town releases the bond. The bond shall remain effective until after the completion of all reclamation required pursuant to the Excavation & Reclamation Plan pursuant to Section 5 of this Use Permit. Also the Town needs to be listed as the single beneficiary of the bond or as determined by the Town Attorney.
2. The Use Permit may not be implemented until all required permits and approvals are obtained from all applicable county, state and federal agencies. A time frame of one year shall be allowed the Applicant to obtain all permits and approvals before implementation. If prior to the anniversary date of the issuance of this Use Permit all such permits and approvals have not been obtained, the Applicant shall resubmit the Use Permit to Council review and approval per Section 9-4-5, Item A (Subsequent Review and Expirations of Permits), which review and approval is subject to the sole discretion of the Town Council.
3. Once all other agency permits have been submitted to the satisfaction of staff, a final Engineer's Cost Estimate of the total restoration of the site per an updated Excavation and Reclamation Plan will be required and reviewed by staff and once an administrative approval has been reached by the Town Engineer, Community Development Director and the Town Attorney a Notice to Implement the Use Permit shall be issued to the Applicant and the Applicant can begin mining operations. Per Section 9-4-4, Item B (Implementation of Use Permit) of the Town Code.
4. The term of this Use Permit shall be year to year, with the total number of years capped at ten (10), such that the Use Permit expires on the tenth (10th) anniversary date of the Notice to Implement the Use Permit. On or about each anniversary date of the Notice to Implement the Use Permit the Use Permit shall be reviewed by Council to determine compliance with all federal, state, county, Town and other local laws (collectively, "Laws and Regulations"). If during the twelve month period prior to such review the Applicant's use of the Property pursuant to this Use Permit has violated any Laws and Regulations, the Town Council may revoke the Use Permit as allowed pursuant to Town Code Section 9-4-5.B. This annual review shall occur on each anniversary date of the Notice to Implement the Use Permit until the ninth (9th) anniversary date. On the tenth (10th) anniversary date of the Notice to Implement the Use Permit the Use Permit will expire (the "Use Permit Expiration Date"). If the Applicant wishes to renew the Use Permit and not have any interruption with the mining process, the Applicant must submit an application for a new Use Permit at least 8 months prior to the Use Permit Expiration Date. There is no guaranty that any subsequent Use Permit will be approved by Council and will be decided upon the prior years of operation and adherence to the conditions for the approval of the Use Permit or any new impacts to the surrounding properties.

2.

5. At the time that the Use Permit holder deems that all mining will cease, due to the depletion of aggregate resources, the permit holder will submit to the Town of Camp Verde Community Development Department a notice advising of the projected date of cessation of all mining. Reclamation of the area subject to this Use Permit must be completed within one year from the notice advising the Town of cessation of all mining or the Town will withdraw the provided assurances and complete the reclamation per the currently staff approved "Excavation & Reclamation Plan".

6. For all access points from Highway 260 into the mining area, as defined on the approved Site Plan and the Excavation & Reclamation Plan for the Use Permit, the Use Permit holder shall install a vehicle turn around culdesac having a minimum of a 50 feet radius. The culdesacs shall be situated at the access security gates on the Highway 260 side. These security gates are to have a knock box for emergency responders and are to be located inside the mining property so that proper grading can be accomplished.

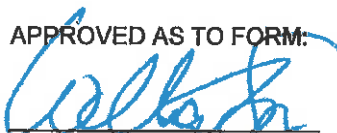
7. Per Section 9-4-4 (General Regulations) Item A.2 (SETBACKS) of the Town Code: "The setback requirements of mining or quarrying operations will be a maximum of 300 feet from the property line. However, Council will regulate the setback requirement on a case-by-case basis as determined by, but not limited to, topography and adjacent land uses." Therefore, the setbacks will stand as shown and approved on the EXCAVATION AND RECLAMATION PLAN as approved with Use Permit 20150033 by a Majority Vote of the Common Council on April 22, 2015. The setbacks for mining areas that may lie within the proposed additional right of way needed by ADOT for the State Route 260 Highway widening project shall be adjusted so that a minimum setback of 20 feet from the additional ADOT right of way is established.

The Common Council of the Town of Camp Verde hereby approves Use Permit 20150033 for the purpose of Mining on Parcel 403-15-002Y and a portion of parcel 403-15-003C in the specified location as shown on the submitted site plan and per the conditions of approval listed above under items 1-7 of this Resolution.

PASSED AND ADOPTED BY MAJORITY VOTE OF THE COMMON COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA ON April 22, 2015 WHICH DATE WILL BE KNOWN AS THE USE PERMIT ISSUANCE DATE.


Charles German – Mayor

5-5-2015
Date

APPROVED AS TO FORM:

Bill Sims – Town Attorney

Attest: 
Virginia Jones, Town Clerk

3.



RESOLUTION 2015-943

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF CAMP VERDE ("TOWN"), ARIZONA, YAVAPAI COUNTY, APPROVING THE TRANSFER OF MINING USE PERMIT 20150033, FROM THE PREVIOUS PROPERTY OWNER, AULTMAN LAND & CATTLE #III, LLC & AULTMAN LAND & CATTLE #IV, LLC, OF A PORTION OF PARCEL 403-15-002Y, AND A PORTION OF PARCEL 403-15-003C (USE PERMIT PROPERTIES) TO HIGH VIEW LLC, THE NEW PROPERTY OWNER AS PERMITTED BY TOWN CODE SECTION 9-4-3.B. THIS USE PERMIT TRANSFER WAS REQUESTED IN WRITING ON MAY 1st, 2015 BY BRYAN C. CROLL, MANAGER OF HIGH VIEW, LLC. THE SUBJECT USE PERMIT PROPERTY (195.33 ACRES) WAS TRANSFERRED BY SPECIAL WARRANTY DEED FROM AULTMAN LAND & CATTLE #III, LLC AND AULTMAN LAND & CATTLE #IV, LLC TO HIGH VIEW, LLC ON APRIL 30th, 2015 AS CONFIRMED BY A COPY OF AN ELECTRONICALLY RECORDED SPECIAL WARRANTY DEED AS PROVIDED BY THE REQUESTOR. ALSO, THE LETTER REQUESTING THIS TRANSFER OF THE MINING USE PERMIT AND A LETTER FROM THE PREVIOUS OWNER TO THE TOWN DATED APRIL 29th, 2015 CONFIRMED THAT THE NEW OWNER ACCEPTS THE TRANSFER WITH NO CHANGE IN THE USE OR WITH ANY OF THE CONDITIONS OF APPROVAL OF THE USE PERMIT. THE USE PERMIT PROPERTIES ARE LOCATED ON STATE ROUTE 260 AT MILEPOST 214.27 ON PARCELS 403-15-002Y & 403-15-003C.

The Common Council and the Town of Camp Verde hereby resolves as follows:

1. The Common Council hereby finds as follows:

- A. A written request for Council Approval of a TRANSFER of Use Permit 20150033 from Aultman Land & Cattle III & IV, LLC (previous owners) of parcels 403-15-002Y & 403-15-003C ("Property"), to High View, LLC (new owners) was issued to the TOWN in writing by Bryan C. Croll, manager of the High View, LLC on May 1st, 2015.
- B. Per Section 9-4-3, Item B.3 "A permit is non-transferable without Council approval.
- C. With the submittal of a letter from the previous owner and the current owner dated April 29th, 2015 and May 1st, 2015 respectively, it was acknowledged that with the Town Council approval, the transfer of the Use Permit from the previous to the new owner would occur with no change in the use or with any of the Conditions of Approval.

1.

The Common Council of the Town of Camp Verde hereby resolves as follows:

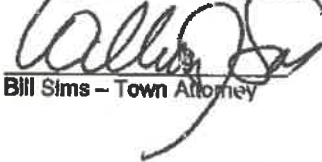
The Common Council of the Town of Camp Verde hereby approves the transfer of Use Permit 20150033 to High View, LLC (Bryan C. Croll, Manager) for the purpose of Mining on a portion of Parcel 403-15-002Y and a portion of parcel 403-15-003C in the specified location as shown on the submitted approved site plan and legal description for the Use Permit and per the Conditions of Approval listed in Resolution 2015-939 under items 1-7 as approved by the Council on April 22, 2015.

PASSED AND ADOPTED BY MAJORITY VOTE OF THE COMMON COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA ON May 08, 2015. WHICH DATE WILL BE KNOWN AS THE USE PERMIT ISSUANCE DATE.


Charles German – Mayor

5.7.2015
Date

APPROVED AS TO FORM:


Bill Sims – Town Attorney

Attest: 
Virginia Jones, Town Clerk

2.

Mining Use Permit
Resolution and Documents

B3

Notice of Implementation
Signed May 3rd, 2016



Town of Camp Verde
Community Development
473 S. Main St., Suite 108
Camp Verde, AZ 86322
Tel: (928) 554-0051
Fax: (928) 567-7401
Email: Mike.jenkins@campverde.az.gov
Web: www.cvaz.org

FILE COPY

NOTICE OF IMPLEMENTATION IMPLEMENTATION OF USE PERMIT 20150033

This Conditional Use Permit ("**Permit**"), as approved by the Mayor and Common Council of the Town of Camp Verde on April 22, 2015 in Resolution 2015-939, is being implemented and issued to **HIGH VIEW, LLC** (the "**Owner**") by the Town of Camp Verde, Arizona (the "**Town**"). Owner and Town are sometimes collectively referred to as the "**Parties**".

RECITALS

A. High View, LLC is the owner of land (the "**Land**") and the holder of the Permit. The Land is located in the Town of Camp Verde, Yavapai County, Arizona and described in Section 1 of this Agreement.

B. Town and Owner wish to establish specific terms, conditions and guidelines relating to the restoration of the Land after: (i) the reasonable depletion of natural resources such as aggregates, sand and gravel; (ii) the cessation of Mining in any or all areas of the Land by the Owner; or (iii) the expiration or revocation of the Permit. The uses authorized by the Permit shall be referred to herein as "**Mining**." Items (i), (ii), & (iii) shall be referred to herein as "**Post Mining Stage**".

C. As a part of Resolution 2015-939, the Conditions of Approval are as follows:

1. A bond is to be posted in the amount of reclamation as estimated by an Arizona Registered Civil Engineer and that this bond is to remain in effect until such time that the Town releases the bond. The bond shall remain effective until after the completion of all reclamation required pursuant to the Excavation & Reclamation Plan per Section 5 of this Use Permit. Also, the Town needs to be listed as the single beneficiary of the bond or as determined by the Town Attorney.
2. The Use Permit (or any work under this Use Permit) may not be implemented until all required permits and approvals are obtained from all applicable county, state and federal agencies. A time frame of one year shall be allowed the Applicant to obtain all permits and approvals before implementation. If prior to the anniversary date of the issuance of this Use Permit (Permit Effective Date (defined below)) all such permits and approvals have not been obtained, the Applicant shall resubmit the Use Permit to Council review and approval per Section 9-4-5, Item A (of the Town Code) (Subsequent Review and Expirations of Permits), which review and approval is subject to the sole discretion of the Town Council.

3. Once all other agency permits have been submitted to the satisfaction of Staff, a final Engineer's Cost Estimate of the total restoration of the site per an updated Excavation and Reclamation Plan will be required and reviewed by Staff and once an administrative approval has been reached by the Town Engineer, Community Development Director and the Town Attorney a **Notice to Implement the Use Permit** shall be issued to the Applicant and the Applicant can begin Mining operations. Per Section 9-4-4, Item B (Implementation of Use Permit) of the Town Code. For the purposes of this Permit, the term "**Staff**" shall mean one or all of the Town Engineer, the Community Development Director and the Town Attorney or Contract Attorney as determined by the Town Manager.
4. The term of this Use Permit shall be year to year, with the total number of years capped at ten (10), such that the Use Permit expires on the tenth (10th) anniversary date of the Notice to Implement the Use Permit. On or about each anniversary date of the Notice to Implement the Use Permit the Use Permit shall be reviewed by Council to determine compliance with all federal, state, county, Town and other local laws (collectively, "Laws and Regulations"). If during the twelve month period to such review the Applicant's use of the Property, pursuant to this Use Permit, has violated any Laws and Regulations, the Town Council may revoke the Use Permit as allowed pursuant to Town Code Section 9-4-5.B. This annual review shall occur on each anniversary date of the Notice to Implement the Use Permit until the ninth (9th) anniversary date. On the tenth (10th) anniversary date of the Notice to Implement the Use Permit the Use Permit will expire (the "Use Permit Expiration Date"). If the Applicant wishes to renew the Use Permit and not have any interruption with the Mining process, the Applicant must submit an application for a new Use Permit at least 8 months prior to the Use Permit Expiration Date. There is no guaranty that any subsequent Use Permit will be approved by Council and will be decided upon the prior years of operation and adherence to the conditions for the approval of the Use Permit or any new impacts to the surrounding properties.
5. At the time that the Use Permit holder deems that all Mining will cease, due to the depletion of aggregate resources, the permit holder will submit to the Town of Camp Verde Community Development Department a notice advising of the projected date of cessation of all mining. Reclamation of the area subject to this Use Permit must be completed within one year from the notice advising the Town of cessation of all mining or the Town will withdraw the provided assurances and complete the reclamation per the currently Staff approved "Excavation & Reclamation Plan".
6. For all access points from Highway 260 into the Mining area, as defined on the approved Site Plan and the Excavation & Reclamation Plan for the Use Permit, the Use Permit holder shall install a vehicle turn around culdesac having a minimum of a 50 feet radius. The culdesac shall be situated at the access security gates on the Highway 260 side. These security gates are to have a knox box for emergency responders and are to be located inside the mining property so that proper grading can be accomplished.
7. Per Section 9-4-4 (General Regulations) Item A.2 (SETBACKS) of the Town Code: "The setback requirements of mining or quarrying operations will be a maximum

of 300 feet from the property line. However, Council will regulate the setback requirement on a case-by-case basis as determined by, but not limited to, topography and adjacent land uses.” Therefore, the setbacks will stand as shown and approved on the EXCAVATION AND RECLAMATION PLAN as approved with Use Permit 20150033 by a Majority Vote of the Common Council on April 22, 2015. The setbacks for mining areas that may lie within the proposed additional right of way needed by ADOT for the State Route 260 Highway widening project shall be adjusted so that a minimum setback of 20 feet from the additional ADOT right of way is established.

Conditions and Requirements (Sections)

Based on the foregoing recitals, which are incorporated here as the intent of the Parties, Town and Owner agree as follows:

1. Property Description. The Land is all of the real property which is the subject of the Mining Conditional Use Permit (the “**Permit**”) as is identified as Yavapai County Assessor’s Parcels 403-15-002Z & 403-15-003J and is more particularly described in Exhibit “A”, attached hereto.
2. Mining Processes, Phasing and Post Mining Reclamation & Restoration. As a Condition of Approval for this Permit, the Owner hereby agrees to follow the updated and staff approved Excavation & Reclamation Plan (Approved: April 13, 2016) and all other staff approved documents (Approved: April 13, 2016) for all Mining processes and Post Mining Reclamation as referenced under and required by the Conditions of Approval (Items 1-7) above.
3. Assurance of Post Mining Reclamation & Restoration of the Subject Site. This Permit is implemented and issued with the conditions that the Owner will Reclaim & Restore the Mining Site for future development once the Post Mining Stage has been reached. The Mining process areas will be phased (Phase 1 & Phase 2) as shown on the approved Excavation and Reclamation Plan as submitted by the Owner. As each of the phases or portions of each phase of the Mining has reached the Post Mining Stage, these phase areas shall be restored to a developable condition, per the staff approved Excavation and Reclamation Plan, within a one year period from the date that the Owner has provided staff with a notice of cessation of Mining or the Town will withdraw the provided assurances necessary to complete the reclamation per the current staff approved Excavation and Reclamation Plan.
4. Reclamation Assurance Bond. Owner will obtain a Reclamation Assurance Bond in form and substance acceptable to Town Staff for the total Mining site Reclamation and Restoration as required under Article 9-4, Section 9-4-4, Item B.3 of the Town of Camp Verde Town Code and the Conditions of Approval, Item C.3 above.
5. Provisions of the Reclamation Assurance Bond. The Reclamation Assurance Bond amount shall be in the amount of \$271,000, which is based on the Owner’s Engineer Estimate, as approved by Staff on April 13, 2016, and required under the Permit Conditions of Approval as listed under Item C (1-7) above. Also, the Reclamation Assurance Bond shall remain in effect during the entire term of the Permit of 10 years starting with the date that the Notice of Implementation has been

issued as referenced in the Conditions of Approval, Item C.4 above. If the Owner fails to renew the Reclamation Assurance Bond within thirty (30) days after the submission of the invoice to the Owner by the surety for the Reclamation Assurance Bond, the Owner shall (upon notice by the Town of Camp Verde to cease all operations under this Permit) cease all such operations and the Town of Camp Verde may commence any and all reclamation with funds drawn on the Reclamation Assurance Bond.

The Bond shall be issued to the Town of Camp Verde, as sole beneficiary with the Town having exclusive rights to release portions of (for partial or phase completions) or the full amount of the Bond.

6. Termination. This Agreement shall remain in full force and effect until one of the following has occurred:

6.1 All Mining has ceased on the subject site and all reclamation and restoration has been completed and approved by Staff.

6.2 A substitute Reclamation Assurance Agreement has been executed by and between the Owner and the Town.

7. Effective Date. This Permit is effective on the Permit Effective Date.

Permit Effective Date: 5-3-16

"TOWN":
TOWN OF CAMP VERDE, ARIZONA

By: Michael Jenkins

Its: Community Development Director

Date: 5-3-16

By: Troy Odell

Its: Deputy Public Works Director for the Town Engineer

Date: 5.2.16

"OWNER"
HIGH VIEW, LLC

By: Dugan McDonald for High View, LLC

Its: Managing Owner

Date: 5-3-16

ATTEST:

APPROVED AS TO FORM:

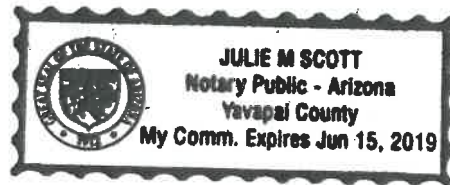
Vergenia Jones
Town Clerk

Wells
Town Attorney

STATE OF ARIZONA)
) ss.
County of Yavapai)

The foregoing instrument was acknowledged before me this 3 day of May, 2016, by *Dugan McDonald* of Dugan McDonald ("Managing Owner") on behalf of High View, LLC ("Owner").

Julie M. Scott



Mining Use Permit
Resolution and Documents

B4

Letter, Cessation of Mining
April 2022

High View, LLC

Re: The High View Mining Permit

4/20/22

**To: B.J Ratlief
Planning & Zoning Dept
Camp Verde, AZ 86322**

B.J,

High View, LLC with and by this letter would like to formally request that the mining permit granted from the town for Camp Verde to High View, LLC. be closed as the mining activities that have taken place under said permit will be concluded on the first day of May, 2022.

High View LLC, will now move into the reclamation phase of the property, this phase will include mass grading within the limit of the property in an effort to rehabilitate and restore all extraction site that have been created as the result of said mining activities. Please note that all remediation activities will be conducted in accordance with the required professional standard of care for such restoration operations.

Thank you,

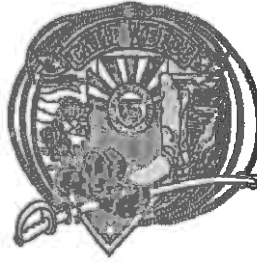


Jeremy Bach

Mining Use Permit
Resolution and Documents

B5

Resolution 2022-1095
October 2022
Updated Mining Reclamation Plan



RESOLUTION 2022-1095

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE ("TOWN"), ARIZONA, YAVAPAI COUNTY, APPROVING AND AUTHORIZING AN UPDATED 2022 RECLAMATION PLAN WHICH WILL SUPERSEDE THE RECLAMATION PLAN REFERENCED IN RESOLUTION 2015-939 FOR THE HIGH VIEW LLC MINING USE PERMIT, LOCATED ON 195.33 ACRES LOCATED ALONG THE SOUTH SIDE OF STATE ROUTE 260 IN THE AREA OF MILE POST 214-215, NEAR AULTMAN PARKWAY, APNS 403-15-009C, 403-15-009A, 403-15-009B, 403-15-003X, 403-15-003W, 403-15-003V AND 403-15-003U.

WHEREAS, The Mayor and Common Council of the Town of Camp Verde approved a Mining Use Permit for the area commonly known as High View at Boulder Creek, originally on parcel 403-15-002Y and a portion of parcel 403-15-003C for Aultman Land & Cattle III & IV, LLC on April 22, 2015, Resolution 2015-939; and

WHEREAS, The Mayor and Common Council of the Town of Camp Verde approved a transfer of ownership from Aultman Land & Cattle III & IV, LLC to High View LLC on May 8, 2015 via Resolution 2015-943; and

WHEREAS, the original parcel numbers for this Mining Use Permit have changed over the past seven (7) years and this Mining Use Permit is currently comprised of parcels 403-15-003V, 403-15-003W, 403-15-003U, 403-15-003X, 403-15-009B, 403-009A, 403-15-009C; and

WHEREAS, the originally approved reclamation plan is not advantageous to transition from reclamation directly to development; and

WHEREAS, a new, and updated reclamation plan may be accomplished in phases, then upon approval by Town Engineer, Building Official and Community Development Director then portions may be released; and

WHEREAS, staff from the Public Works and Community Development Departments recommend this new and updated 2022 Reclamation Plan be approved by the Mayor and Common Council.

The Mayor and Common Council of the Town of Camp Verde, Yavapai County Arizona do resolve to approve the 2022 Reclamation Plan to update the

2015-2016 Reclamation Plan for the High View Mining Use Permit, that was approved by Resolutions 2015-939 and 2015-943. This 2022 Reclamation Plan is comprised of the following nine (9) conditions and requirements:

1. Interim approval for continued reclamation work on the High View Mining Use Permit area, under the originally approved reclamation plan, is hereby authorized and may continue for 30 days from the approval and signing of this Resolution 2022-1095 with the following two specified conditions during the interim approval period:
 - a. No cutting or grading may occur below the plane of State Route 260 and
 - b. No fill or work may be done in the natural drainages of the site.
2. Final and full approval of the Mass Grading Plan, Permit 2022-0381, by the Town Engineer and the release of the Mass Grading Permit by the Town's Building Official, is required before the implementation of this new, 2022 Reclamation Plan may proceed.
3. The Mass Grading Plan, Permit 2022-0381, with the issuance of the signed Grading Permit, will become the contouring and surfacing portion of the new, 2022 Reclamation Plan.
4. If final approval of the Mass Grading Plan is not achieved within 30 days of the approval and signing of this new 2022 Reclamation Plan, then all reclamation activities under the interim approval, condition # 1 above, must cease until final approval of the Mass Grading Plan, Permit 2022-0381, and issuance of the Grading Permit is achieved.
5. The proposed phased implementation plan (Exhibit A) is accepted and authorized to become part of the new 2022 Reclamation Plan. Modifications to this sequence and/or final boundaries of this phased implementation plan may be administratively modified with the approval of the Town Engineer, Town Building Official and Community Development Director.
6. The Storm Water Pollution Prevention Plan (SWPPP) from the original 2015-2016 Reclamation Plan (Exhibit B) is still in force, shall continue to be implemented, and become a part of the new 2022 Reclamation Plan.

7. All requirements of the *High View Material Source, Supplemental Final Reclamation & Post Mining Land Use, signed April 13, 2016*, shall remain in effect and become part of the 2022 Reclamation Plan and are detailed below; provided, however, that the contouring and surfacing portions of the *High View Material Source, Supplemental Final Reclamation & Post Mining Land Use, signed April 13, 2016* shall be replaced by the contouring and surfacing portions of the Mass Grading Plan.
- a. Overburden materials will be placed in the extraction site areas and compacted in lifts under the supervision of an Arizona registered and certified geotechnical engineering company.
 - b. Certification of the reclaimed areas will be required to show compaction tests results and locations and be certified by a Civil Engineer registered in the State of Arizona. These test results are required to be georeferenced and submitted with a map showing the locations of the test results.
 - c. As-built plans will be completed and submitted upon conclusion of reclamation of each phase which shows location and depth of compaction testing to verify an appropriate amount of testing has been completed to achieve usable and safe land which is certified as buildable by a Civil Engineer registered in the State of Arizona.
 - d. Dust control will adhere to the Town of Camp Verde Ordinance and the provision of the ADEQ general requirements. See previously approved 2015-2016 SWPPP report manual (incorporated by reference) for additional requirements.
 - e. Erosion control will adhere to the ADEQ Storm Water Pollution Prevention Plans and ADEQ Notice of Intent (NOI) Permit.
 - f. Native vegetation to the property, as listed in the biological evaluation, will be used to re-establish vegetation to the site on any lands within 2 years of reclamation, unless the specific area or land is part of an approved development plan which is initiated and completed within the next 2 years.
8. Any proposed modifications to the *2022 Reclamation Plan* may be approved administratively provided they do not exceed an increase in 20 percent of the volume or area of the 2022 Reclamation Plan. These changes must be approved by the Town Engineer, Town Building Official and Community Development Director, prior to implementation.

9. The Community Development Director is authorized to administratively release portions of the area comprising the 2015 Mining Use Permit described in Resolution 2015-939 under the approved phased implementation plan (condition # 4 above), when reclamation has been completed under the 2022 Reclamation Plan (conditions # 2-7 listed above) and approved by the Town Engineer, Building Official and Community Development Director.

Passed and Approved by the majority vote of the Common Council at the regular session held on October 19, 2022:

Passed and Adopted:



Mayor – Dee Jenkins Date

Attest:



Town Clerk – Cindy Pemberton Date

Approved as to Form:

 10-10-22

Town Attorney – W.J. Sims Date

Mining Use Permit
Resolution and Documents

B6

Letter, Release of Reclamation Area A1



Town of Camp Verde

Community Development Department

◆ 473 S. Main Street, Suite 108 ◆ Camp Verde, Arizona 86322 ◆
◆ Telephone: 928.554.0050 ◆ www.campverde.az.gov ◆

March 1, 2023

Jeremy Bach,
Zane Grey Investments
661 E. Howards Road,
Camp Verde, AZ 86322

REF: Release of Phase 1A, Extraction Site #4 for High View Mining Use Permit (Resolution 20150033)

Mr. Bach,

This letter is to advise you Phase 1A, per the March 22, 2022 High View Phasing Map, which includes Extraction Site #4, is hereby released for full development. This administrative release of Phase 1A is per the October 2022 Reclamation Plan which is detailed in the Town of Camp Verde Resolution 2022-1095.

All documentation has been received per Resolution 2022-1095 and is attached as part of this letter of administrative release.

Regards,

John Knight, Director
Community Development Department

In concurrence:

Roxanne Jasman, Building Official

Troy Odell, Town Engineer
Attachments:

- Western Technology, Final Report-Extraction Site No 4
- High View Phasing Plan (map),
- Resolution 2022-1095

cc: File and Building Official Roxanne Jasman, Town Engineer Troy Odell

Mining Use Permit
Resolution and Documents

B7

Updated Letter of
Surety Bond for 2023-2024

CONTINUATION CERTIFICATE
*To be attached to and form a
part of Bond described below.*



ACRISURE® PARTNER

*Lexon Insurance Company
10002 Shelbyville Road
Suite 100
Louisville, KY 40223*

The Town of Camp Verde
473 S. Main Street
Suite 109
Camp Verde, AZ 86322

ATTN: Mike Jenkins

Date: 17-Apr-23

Re: High View LLC
738 S. Park Drive
Camp Verde, AZ 86322
Bond #: 1138378

The Lexon Insurance Company, hereinafter called the "Company," as Surety on Bond No.: 1138378 issued on the 3rd day of MAY, 2016 on behalf of High View LLC, Principal, in favor of The Town of Camp Verde, Obligee, hereby certify that this bond is continued in full force and effect until the 3rd day of MAY, 2024, subject to all covenants and conditions of said bond.

This bond, in the current sum of TWO HUNDRED SEVENTY-ONE THOUSAND AND 00/100 Dollars (\$271,000.00), has been continued in force upon the express condition that the full extent of the Company's liability under said bond and all continuations thereof for any loss or series of losses occurring during the entire time the Company remains on said bond shall in no event exceed the sum of the bond.

In witness whereof the Company has caused this instrument to be duly signed, sealed and dated as of the 17th day of APRIL, 2023.



Lexon Insurance Company

By

Leigh McCarthy

Leigh McCarthy

Surety

Attorney-in-Fact



POWER OF ATTORNEY

11078

KNOW ALL BY THESE PRESENTS, that Endurance Assurance Corporation, a Delaware corporation, Endurance American Insurance Company, a Delaware corporation, Lexon Insurance Company, a Texas corporation, and/or Bond Safeguard Insurance Company, a South Dakota corporation, each, a "Company" and collectively, "Sompo International," do hereby constitute and appoint: Brook T. Smith, Raymond M. Hundley, Jason D. Cromwell, James H. Martin, Barbara Duncan, Mark A. Guidry, Jill Kemp, Lynnette Long, Amy Smith, Deborah Neichter, Theresa Hintzman, Beth Frymire, Leigh McCarthy, Michael Dix, Susan Ritter, Ryan Britt, Kelsy Hoagland, Jacob Motto, Jennifer Edwards as true and lawful Attorney(s)-in-Fact to make, execute, seal, and deliver for, and on its behalf as surety or co-surety; bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate the Company for any portion of the penal sum thereof in excess of the sum of **ONE HUNDRED MILLION Dollars (\$100,000,000.00)**.

Such bonds and undertakings for said purposes, when duly executed by said attorney(s)-in-fact, shall be binding upon the Company as fully and to the same extent as if signed by the President of the Company under its corporate seal attested by its Corporate Secretary.

This appointment is made under and by authority of certain resolutions adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019, a copy of which appears below under the heading entitled "Certificate".

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the sole shareholder of each Company by unanimous written consent effective the 15th day of June, 2019 and said resolution has not since been revoked, amended or repealed:

RESOLVED, that the signature of an individual named above and the seal of the Company may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signature or seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, each Company has caused this instrument to be signed by the following officers, and its corporate seal to be affixed this 15th day of June, 2019.

Endurance Assurance Corporation By: <i>Richard M Appel</i> Richard Appel; SVP & Senior Counsel 	Endurance American Insurance Company By: <i>Richard M Appel</i> Richard Appel; SVP & Senior Counsel 	Lexon Insurance Company By: <i>Richard M Appel</i> Richard Appel; SVP & Senior Counsel 	Bond Safeguard Insurance Company By: <i>Richard M Appel</i> Richard Appel; SVP & Senior Counsel 
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ACKNOWLEDGEMENT

On this 15th day of June, 2019, before me, personally came the above signatories known to me, who being duly sworn, did depose and say that he/she is an officer of each of the Companies; and that he executed said instrument on behalf of each Company by authority of his office under the by-laws of each Company.

By: *Amy Taylor*
Amy Taylor, Notary Public - My Commission Expires 5/9/23

CERTIFICATE

I, the undersigned Officer of each Company, DO HEREBY CERTIFY that:

1. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of each Company and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with the original power of attorney, and that the same is a true and correct copy of the original power of attorney and of the whole thereof;
2. The following are resolutions which were adopted by the sole shareholder of each Company by unanimous written consent effective June 15, 2019 and said resolutions have not since been revoked, amended or modified:

"RESOLVED, that each of the individuals named below is authorized to make, execute, seal and deliver for and on behalf of the Company any and all bonds, undertakings or obligations in surety or co-surety with others: RICHARD M. APPEL, BRIAN J. BEGGS, CHRISTOPHER DONELAN, SHARON L. SIMS, CHRISTOPHER L. SPARRO, MARIANNE L. WILBERT

; and be it further

RESOLVED, that each of the individuals named above is authorized to appoint attorneys-in-fact for the purpose of making, executing, sealing and delivering bonds, undertakings or obligations in surety or co-surety for and on behalf of the Company."

3. The undersigned further certifies that the above resolutions are true and correct copies of the resolutions as so recorded and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal this 17th day of April, 2023.

By: *Daniel S. Lurie*
Daniel S. Lurie, Secretary

NOTICE: U. S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL (OFAC)

No coverage is provided by this Notice nor can it be construed to replace any provisions of any surety bond or other surety coverage provided. This Notice provides information concerning possible impact on your surety coverage due to directives issued by OFAC. Please read this Notice carefully.

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous foreign agents, front organizations, terrorists, terrorist organizations, and narcotics traffickers as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's website - <https://www.treasury.gov/resource-center/sanctions/SDN-List>.

In accordance with OFAC regulations, if it is determined that you or any other person or entity claiming the benefits of any coverage has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, any coverage will be considered a blocked or frozen contract and all provisions of any coverage provided are immediately subject to OFAC. When a surety bond or other form of surety coverage is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments may also apply.

Any reproductions are void.

Surety Claims Submission: LexonClaimAdministration@sompo-intl.com

Telephone: 615-553-9500 Mailing Address: Sompo International; 12890 Lebanon Road; Mount Juliet, TN 37122-2870

PAD Ordinances and Resolutions
Resolution and Documents

C1 & C2

Ordinance 2019-A445
Original PAD
Ordinance 2021-A461
Amended PAD



ORDINANCE 2019 A445

AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA FOR A ZONING MAP CHANGE FROM RR-2A (RURAL RESIDENTIAL, 2-ACRE MINIMUM LOT SIZE) AND C3 (COMMERCIAL: HEAVY COMMERCIAL) TO A PLANNED AREA DEVELOPMENT (PAD) WITH C2 (COMMERCIAL: GENERAL SALES & SERVICE) ZONING FOR A PROPOSED MIXED-USE MASTER PLANNED COMMUNITY. THE PROPERTY IS APPROXIMATELY 185 ACRES, LOCATED ON THE SOUTH SIDE OF STATE ROUTE 260 AT AULTMAN PARKWAY, APN 403-15-007B, 403-15-003Q, AND 403-15-003R, IN CAMP VERDE, YAVAPAI COUNTY, ARIZONA, AND PROVIDING THAT THIS ORDINANCE SHALL BE EFFECTIVE THIRTY (30) DAYS AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, the Town of Camp Verde adopted the Planning and Zoning Ordinance 2011-A374, approved May 25, 2011, and

WHEREAS, Part 6, Section 600(C)(1) of the Planning and Zoning Ordinance allows for the amendment, supplementation or change of zoning boundaries by the Town Council of the Zoning Map of Camp Verde under the Planning & Zoning Ordinance, and

WHEREAS, the Mayor and Council find that the requested re-zoning will be beneficial to the community and is in conformity with the Camp Verde General Plan, and

WHEREAS, the Mayor and Council find that the procedures required by ARS §9-462.03 and 9-462.04 have been complied with in connection with this zoning action, and

NOW, THEREFORE BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE AS FOLLOWS:

Section 1. The Town Council hereby finds as follows:

- A. A request for Zoning Map Change 2019-A445 was filed by Dugan McDonald, property owner, to rezone the subject parcels from RR-2A (Rural Residential, 2-Acre Minimum Lot SIZE) AND C3 (Commercial: Heavy Commercial) to a Planned Area Development (PAD) with C2 (Commercial: General Sales & Service) zoning for a proposed mixed-use Master Planned Community FOR the following described real property: The legal description is attached as exhibit "A". The above described parcel contains an area of approximately 185 acres.**

- B. The Planning & Zoning Commission reviewed the request on May 2, 2019 in a public hearing that was advertised and posted according to state law and recommended approval of Zoning Map Change 2019-0065.
- C. The proposed Zoning Map Change Amendment will not constitute a threat to the health, safety, welfare or convenience to the general public and should be approved.
- D. The Waiver of Diminution of Value Claim has been signed by the property owners and is attached as exhibit "B".

Section 2. That this ordinance be hereby expressly conditioned as follows:

- 1. Approval by the Town Council of a Final Development Site Plan to be reviewed by the Planning and Zoning Commission, and approved by the Town of Camp Verde Town Council as required by the Town of Camp Verde Planning and Zoning Ordinance and Subdivision Regulations Section 203 L.2. PAD (Planned Area Development), Scope, Site Plan requirements, Section 400 D.1. prior to issuance of any building permits;

In the event of non-compliance with any of the above conditions, the zoning designation for the described properties may revert from C2-PAD (Commercial: General Commercial/Planned Area Development) back to the original designation of RR-2A (Rural Residential, 2-Acre Minimum Lot SIZE) AND C3 (Commercial: Heavy Commercial) in accordance with the procedures set forth in ARS §9-462.01(E).

Section 3. All ordinances or parts of ordinances adopted by the Town of Camp Verde in conflict with the provisions of this ordinance or any part of the code adopted, are hereby repealed, effective as of the effective date of this ordinance.

Section 4. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

Section 5. This ordinance is effective upon the expiration of a thirty 30-day period following the adoption hereof and completion of publication and any posting as required by law.

PASSED AND APPROVED BY A MAJORITY VOTE OF THE TOWN COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA ON THIS 22ND DAY OF MAY, 2019.


Charles German - Mayor

Date: May 23, 2019

Approved as to form:


Attest: 
Judith Morgan, Town Clerk



ORDINANCE 2021 A461

AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA, FOR AN APPLICATION SUBMITTED BY HIGH VIEW, LLC, FOR A MAJOR AMENDMENT TO THE ZONING DISTRICTS FOR AN EXISTING C2-PAD (COMMERCIAL: GENERAL SALES AND SERVICE, PLANNED AREA DEVELOPMENT), FOR THE BOULDER CREEK MASTER PLAN. THE REQUEST IS TO INCLUDE C3 (COMMERCIAL: HEAVY COMMERCIAL) AND M1 (INDUSTRIAL: GENERAL) DISTRICTS WITHIN THE MASTER PLAN TO ALLOW FOR A BROADER RANGE OF LAND USES. THE PROPERTY IS LOCATED ON PARCELS 403-15-003T, 403-15-003U, 403-15-003V, 403-15-003W, AND 403-15-003X (FORMERLY 403-15-003S), IN CAMP VERDE, YAVAPAI COUNTY, ARIZONA.

WHEREAS, the Town of Camp Verde adopted the Planning and Zoning Ordinance 2011-A374, approved May 25, 2011, and

WHEREAS, Part 6, Section 600(C)(1) of the Planning and Zoning Ordinance allows for the amendment, supplementation or change of zoning boundaries by the Town Council of the Zoning Map of Camp Verde under the Planning & Zoning Ordinance, and

WHEREAS, the Mayor and Council find that the requested re-zoning will be beneficial to the community and is in conformity with the Camp Verde General Plan, and

WHEREAS, the Mayor and Council find that the procedures required by ARS §9-462.03 and 9-462.04 have been complied with in connection with this zoning action, and

NOW, THEREFORE BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE AS FOLLOWS:

Section 1. The Town Council hereby finds as follows:

- A. A request for a Major Amendment to an existing C2-PAD was filed by Dugan McDonald, property owner, to include C3 (Commercial: Heavy Commercial) and M1 (Industrial: General) to a Planned Area Development (PAD) with C2 (Commercial: General Sales & Service) zoning to allow a broader range of land uses within the Boulder Creek Master Planned Community.**
- B. The new land uses, zoning designations, and land survey are attached as Exhibit "A".**
- C. The Planning & Zoning Commission reviewed the request on January 14, 2021, in a public hearing that was advertised and posted according to state law, and recommended approval of the application.**

- C. The proposed Major Amendment will not constitute a threat to the health, safety, welfare or convenience to the general public and should be approved.
- D. The Waiver of Diminution of Value Claim has been signed by the property owner and is attached as Exhibit "B".

Section 2. That this ordinance be hereby expressly conditioned as follows:

1. All future developments within this Planned Area Development will require the approval by the Town Council of a Final Site Plan to be reviewed by the Planning and Zoning Commission, and approved by the Town of Camp Verde Town Council as required by the Town of Camp Verde Planning and Zoning Ordinance and Subdivision Regulations Section 203 L.2 PAD (Planned Area Development), Scope, and Site Plan requirements, Section 400 D.1 Submittals, prior to issuance of any building permits;

Section 3. All ordinances or parts of ordinances adopted by the Town of Camp Verde in conflict with the provisions of this ordinance or any part of the code adopted, are hereby repealed, effective as of the effective date of this ordinance.

Section 4. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

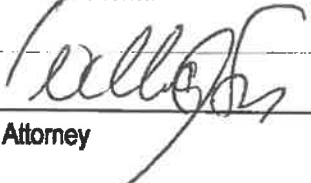
Section 5. This ordinance is effective upon the expiration of a thirty 30-day period following the adoption hereof and completion of publication and any posting as required by law.

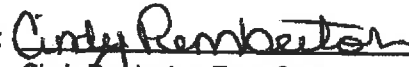
PASSED AND APPROVED BY A MAJORITY VOTE OF THE TOWN COUNCIL OF THE TOWN OF CAMP VERDE, ARIZONA ON THIS 3RD DAY OF FEBRUARY, 2021.


Dee Jenkins, Mayor

Date: March 17, 2021

Approved as to form:


Town Attorney

Attest: 
Cindy Remberton, Town Clerk

PAD Ordinances and Resolutions
Resolution and Documents

C2

Ordinance 2021-A461
Amended PAD

PAD Ordinances and Resolutions
Resolution and Documents

C3

Resolution 2022-1097
Final Site Plan Approval

For
Zane Grey RV & boat Storage (403-15-009A;
Zane Grey Mini Storage (403-15-009B); and
Dead Horse RV Repair and Sales (403-15-009C)



RESOLUTION 2022-1097

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA APPROVING THREE (3) FINAL SITE PLANS FOR HIGH VIEW AT BOULDER CREEK PAD (PLANNED AREA DEVELOPMENT). EACH PARCEL IS ZONED C3-PAD (COMMERCIAL: HEAVY COMMERCIAL – PLANNED AREA DEVELOPMENT). SITE PLANS INCLUDE ZANE GREY MINI STORAGE ON PARCEL 403-15-009B, ZANE GREY RV AND BOAT STORAGE ON PARCEL 403-15-009A, AND DEAD HORSE RV REPAIR AND SALES ON PARCEL 403-15-009C.

WHEREAS these parcels were zoned C3-PAD with Ordinance No. 2021-A445, by Zane Grey Investments II; and

WHEREAS the PAD (Planned Area Development) designation requires approval of Final Site Plan(s) for each portion of the development by the Mayor and Common Council prior to issuing building permits; and

WHEREAS, the applicant, Jeremy Bach, has applied for Final Site Plan approval, on behalf of Zane Grey Investments II; and

WHEREAS, the request includes three (3) Site Plans for three (3) specific developments; Zane Grey Mini Storage on Parcel 403-15-009B, Zane Grey RV and Boat Storage on Parcel 403-15-009A, and Dead Horse RV Repair and Sales on Parcel 403-15-009C; and

WHEREAS, each of these three (3) developments have completed the Development Review Standards through the Community Development Department and are approved to proceed with building permits upon certification and release of the parcels from the Mining Use Permit per the October 2022 Reclamation Plan, Resolution 2022-1095; and

WHEREAS, on Thursday November 03, 2022, the Planning and Zoning Commission reviewed the Final Site Plans and unanimously recommend approval of all three (3) Site Plans to the Mayor and Common Council.

The Mayor and Common Council of the Town of Camp Verde, Yavapai County, Arizona do hereby find as follows:

- A. These parcels were rezoned to C3-PAD with Ordinance No. 2021-A461.**

- B. The Planning and Zoning Commission reviewed this request on November 03, 2022, and recommended approval of these Final Site Plans for High View at Boulder Creek Planned Area Development (PAD).
- C. The proposed Final Site Plan(s) include Zane Grey Mini Storage on Parcel 403-15-009B, Zane Grey RV and Boat Storage on Parcel 403-15-009A, and Dead Horse RV Repair and Sales on Parcel 403-15-009C.
- D. The proposed Final Site Plans will not constitute a threat to the health, safety, welfare, or convenience to the public and should be approved.
- E. The proposed Final Site Plans are in conformity with the Town of Camp Verde General Plan and are hereby approved.

RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA ON DECEMBER 07, 2022.



Dee Jenkins - Mayor

Approved as to form:



Bill Sims - Town Attorney

Date: 

Dec 13, 2022

Attest: 

Cindy Pemberton, Town Clerk

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Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: Town Council; Wednesday May 3, 2023

☐ Consent Agenda ☐ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☒ Action/Presentation ☐ Pre-Session Agenda

Requesting Department: **Community Development**

Staff Resource/Contact Person: John Knight, Community Development Director and Cliff Bryson, Code Enforcement Officer

Agenda Title: Presentation and possible direction from council regarding the current code enforcement procedures and possible changes to the procedures.

Estimated Presentation Time: 15 Min

Estimated Discussion Time: 15 Min

Reviews Completed by:

☒ **Department Head:** John Knight ☐ **Town Attorney Comments:** N/A

Discussion Detail: Staff would like the opportunity to discuss some possible changes to the way code enforcement is currently addressed in Camp Verde. The topics will be presented in more detail at the meeting. These are anticipated to include the following.

- Current approach to code enforcement
- Current staffing levels and need for addition code enforcement staff
- Challenges and issues with the current system
- Reinstating a Hearings Officer to hear code cases (this position has been vacant for many years but is incorporated
- Establishing a proactive approach to code enforcement including town hall style meetings
- Developing a Standard Operating Procedure (SOP) for code enforcement cases which will include follow-up procedures with the complainants

Recommendation: Discussion and possible direction to staff regarding any proposed changes to the current code enforcement process.

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Agenda Item Submission Form – Section I

Meeting Date: May 3rd 2023

- ☐ Consent Agenda
 ☒ Decision Agenda
 ☐ Executive Session Requested
☐ Presentation Only
 ☐ Action/Presentation
 ☐ Special Session

Requesting Department: Marshal's Office

Staff Resource/Contact Person: Marshal Rowley

Agenda Title (be exact): Discussion, Consideration and Possible Approval of opioid settlement funds to be disbursed to PANT.

List Attached Documents: Opioid distribution letter.

Estimated Presentation Time: 5 minutes

Estimated Discussion Time: 5 minutes

Reviews and comments Completed by:

- ☐ Town Manager: _____
 ☒ Department Head: _____
☐ Town Attorney Comments: _____
☐ Risk Management: _____
☐ Finance Department
 Fiscal Impact:
 Budget Code: _____ Amount Remaining: _____
 Comments: _____

Background Information:

- Multiple opioid settlements are being forwarded to towns through the Health Department. PANT is requesting these settlements in order to keep their services funded. The council has already approved one settlement to be forwarded to PANT. Other settlements are coming and in order to streamline the process we would like the council to approve future settlement funds to be sent to PANT. The health department will be directly sending settlement funds to the towns for finance to distribute to PANT.

Recommended Action (Motion): Approve all future opioid settlement funds to be forwarded to PANT by town finance department.

Instructions to the Clerk:



Yavapai County Community Health Services

Our Mission: "Yavapai County Community Health Services will provide leadership, information, and services that contribute to improving the health and well-being of Yavapai County residents."



March 27, 2023

Mayor Dee Jenkins
Town of Camp Verde
395 S. Main Street Suite 102
Camp Verde, AZ 86322

Via Email: Mayor Dee Jenkins; Dee.Jenkins@campverde.az.gov , Gayle Mabery;
Gayle.Mabery@campverde.az.gov

RE: Opioid Distribution Settlement Agreement Funding

Dear Mayor, Dee Jenkins,

Thank you for all the input and participation in the initial rollout of the Opioid Distribution Settlement Agreement (Agreement). YCCHS has received minutes, letters and emails outlining the direction the Participating Cities and Towns would like to take with their individual allocations. Unfortunately, there was ambiguity in some of the cities and towns minutes/approval verbiage regarding the PANT allocations making it unclear whether the city/town or the county was ultimately responsible for processing that transfer of funds. Rather than have those cities and towns go back to their governing councils for clarification we have determined, with guidance from legal counsel, that it will be quicker and easier to distribute the full allocations to each City and Town and have those Cities or Towns who have decided to make a PANT contribution provide that contribution directly to the task force pursuant to section (I) of Exhibit A of the One Arizona Distribution of Opioid Settlement Funds Agreement. You should remit your PANT payments to:

Yavapai County Sheriff's Office
Attn: Jennifer Gray
255 E. Gurley Street
Prescott, AZ 86301

Checks should be made payable to "Yavapai County" and will be deposited in a segregated fund for PANT.

The remainder the distributed settlement funds can be used by the Cities and Towns for projects of their choosing that fall within the scope of the Settlement Agreement.

As discussed in the rollout meetings YCCHS will be reaching out to the Cities and Towns for annual report information. If the City or Town funded PANT then YCCHS will be collecting an annual report encompassing PANT's work using the Agreement funds. If your jurisdiction chooses

1090 Commerce Drive * Prescott, AZ 86305-3700 (928) 771-3122 (928) 771-3369 FAX
3212 N. Windsong Drive, Second Floor * Prescott Valley, AZ 86314 (928) 771-3377 (928) 771-3379 FAX
51 Brian Mickelsen Parkway * Cottonwood, AZ 86326 (928) 639-8132 (928) 639-8179 FAX
10 S. Sixth Street * Cottonwood, AZ 86326 (928) 639-8134 (928) 634-6862 FAX
<http://www.yavapai.us/chs>

another approved strategy, we will require a report from you that outlines the use of funds and project accomplishments.

Thank you to those cities and towns that have provided documentation for your jurisdiction's decision on PANT funding. If there are changes or new allocations, please indicate the amount below so that YCCHS can update the Yavapai County Board of Supervisors which will be considering at its April 5, 2023 meeting additional funding towards the PANT request of \$250,000.00.

Funding Amounts for Town of Camp Verde

AmeriSourceBergen, Cardinal Health and McKesson Year One:	\$ 3,396.34
AmeriSourceBergen, Cardinal Health and McKesson Year Two:	\$ 3,862.78
Janssen Year One:	\$ 1,313.83
Janssen Year Two:	\$ 3,252.24
Total funding	<u>\$11,825.19</u>

Town of Camp Verde will be allocating the following amount to PANT

\$ _____

Please return this information to Kathy Yancy, Finance & Operations Section Manager at kathy.yancy@yavapaiaz.gov.

Again, thank you for your help in this process. Should you have any questions, please feel free to contact me via email or phone. Leslie.horton@yavapaiaz.gov or 928-442-5303.

Sincerely,



Leslie Horton, Director
Yavapai County Community Health Services

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Agenda Item Submission Form – Section I

Meeting Date: May 3rd, 2023

- ☐ Consent Agenda ☒ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☐ Action/Presentation ☐ Work Session

Requesting Department: Marshal's Office

Staff Resource/Contact Person: Marshal Rowley

Agenda Title (be exact): Discussion, Consideration and Possible approval of donating two 2007 ford 500 police vehicles to Matforce for their re-entry program.

List Attached Documents: Equipment transfer form.

Estimated Presentation Time: 5 min

Estimated Discussion Time: 5 min

Reviews and comments Completed by:

- ☐ Town Manager: Included in Background ☒ Department Head: Rowley
☐ Town Attorney Comments: N/A
☐ Risk Management: _____
☐ Finance Department
Fiscal Impact:
Budget Code: _____ Amount Remaining: _____
Comments: _____

Background Information: In recent years we have donated two old high milage police cars to Marforce for them to use in their re-entry program. Those graduates of their re-entry program did write letters to the Town of Camp Verde showing their appreciation to help them continue their success in becoming productive community members. This program has sown great success and we would like to continue this partnership. The vehicles are inoperable, but Firebird towing has offered to do needed repairs as long as the vehicles are donated. A single mother with small child has already been identified as a recipient if granted.

Recommended Action (Motion): move to approve the donation of two 2007 Ford 500 vehicles to Matforce re-entry program.

TOWN OF CAMP VERDE REQUEST FOR AUTHORIZATION TO DISPOSE OF/TRANSFER EQUIPMENT

Check one: Trade-In _____ Sale _____ Loss _____ Transfer _____ Other x

From: CVMO

To: TOCV Finance Dept.

Department CVMO

Location 646 S 1st

Tag No.	Description (Include Model Number)	Vin No.	FINANCE DEPARTMENT USE ONLY		
			Date Acquired	Recorded Cost/Value	Sale/Trade-In Amount
Unit 19	2007 Ford 500	1FAHP24107G 164367	MAY2007	\$N/A	\$1.00
Unit 20	2007 Ford 500	1FAHP24197G 164366	MAY2007	N/A	\$1.00

Reason for Disposition: _____

 Vehicles are no longer needed for CVMO fleet purposes and are to be donated as per TOCV Finance to Matforce.

Signature 
Department Head (Disposing Department)

Date 3-15-23

Signature 
Department Head (Receiving Department, if applicable)

Date _____

Signature 
Finance Director

Date 3-21-23

Deleted from capital assets listing or stewardship listing,
if applicable, by : _____

Date _____



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: May 3, 2023

- ☐ Consent Agenda ☒ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☐ Action/Presentation ☐ Work Session

Requesting Department: Public Works / Risk Management

Staff Resource/Contact Person: Ken Krebbs / Heather Vinson

Agenda Title (be exact): Discussion, consideration, and possible approval of the Intergovernmental Agreement between the Camp Verde Unified School District and the Town of Camp Verde to share the cost of the 2023 School Traffic Improvement project.

List Attached Documents: 2023 Intergovernmental Agreement between Camp Verde Unified School District and the Town of Camp Verde for the 2023 School Traffic Improvement project.

Estimated Presentation Time: 5 minutes

Estimated Discussion Time: 5 minutes

Reviews and comments Completed by:

☒ Town Manager: _____ ☒ Department Head: Ken Krebbs

☒ Town Attorney Comments: _____

☒ Risk Management: Heather Vinson

☒ Finance Department

Fiscal Impact:

Budget Code: CIP **Amount Remaining:** _____

Comments: Funding out of CIP may require extra reserve contribution / budget adjustment

Background Information: In 2022, Town Council gave direction to the Town Manager to work with the Camp Verde Unified School District to find a viable, cost-share solution for traffic issues related to increases in traffic volumes along Montezuma Castle Highway and Camp Lincoln Road during school drop off and pick up times. This Intergovernmental Agreement represents the proposed solution to the traffic issues approved by all parties.

Recommended Action (Motion): Approve the Intergovernmental Agreement between the Camp Verde Unified School District and the Town of Camp Verde to share the cost of and complete the 2023 School Traffic Improvement project.



**INTERGOVERNMENTAL AGREEMENT BETWEEN
CAMP VERDE UNIFIED SCHOOL DISTRICT NO. 28
AND
THE TOWN OF CAMP VERDE
FOR
2023 SCHOOL TRAFFIC IMPROVEMENT PROJECT**

THIS INTERGOVERNMENTAL AGREEMENT (this "Agreement") is entered into as of April, 2023 between the Town of Camp Verde, an Arizona municipal corporation (the "Town"), and the Camp Verde Unified School District No. 28, an Arizona School District (the "District").

RECITALS

- A.** The District has funding available to fund 50% (percent) of the total cost of the **2023 SCHOOL TRAFFIC IMPROVEMENT PROJECT** in conjunction with the Town of Camp Verde.
- B.** The Town and the District desire to enter into an agreement whereby the Town and the District will each provide 50% (percent) of the total cost of the **2023 SCHOOL TRAFFIC IMPROVEMENT**. **The District's contribution is not to exceed \$300,000.00.**
- C.** The District is authorized to enter into this Agreement pursuant to ARIZ. REV. STAT.§ 15-342 and ARIZ. REV. STAT.§ 11-952.
- D.** The Town is authorized to enter into this Agreement pursuant to ARIZ. REV. STAT.§ 11-952.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing recitals, which are incorporated herein by reference, the following mutual covenants and conditions, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

SECTION I OBLIGATIONS OF THE TOWN

1. Services to be Provided. See Exhibit A

- a. The Town shall procure the services of licensed professionals and pay these professionals directly for the entire amount of the project upon satisfactory completion of the project based on the agreed upon scope of work.
- b. The Town will then invoice the District for 50% (percent) of the total cost of the project, not to exceed \$300,000.00.
- c. The Town shall share all completed documents related to the project with the District, except that any costs over the District's \$300,000 share shall be the sole responsibility of the Town.
- d. In all contracts and agreements that the Town enters into for the project, the Town will identify and designate the District as an intended third-party beneficiary, having the same contractual rights, privileges, and remedies as the Town.

SECTION II - OBLIGATIONS OF THE DISTRICT

1. Services to be Provided. See Exhibit A

- a. District shall submit payment to the Town upon being invoiced for 50% (percent) of the total cost of the **2023 SCHOOL TRAFFIC IMPROVEMENT PROJECT** pursuant to Recital B above.
- b. The District shall pay invoices from the Town within 30 days of receipt, assuming proper documentation is on file to support the charges.

SECTION III - GENERAL TERMS AND CONDITIONS

1. Term: Recording. The term of this Agreement shall be for one year from April 2023 until April 2024 unless the **2023 SCHOOL TRAFFIC IMPROVEMENT PROJECT** is completed sooner or this agreement is terminated by the parties hereto pursuant to subsection 3 below.
2. Records. Both parties shall maintain the records required in this Agreement for a period of two years after the termination of this Agreement.
3. Termination. Either party may terminate this Agreement upon 30 days' written notice to the other party at the addresses indicated below. The Town may terminate this Agreement by giving 10 days' written notice to the District for failure to make reimbursements upon the dates as required in this Agreement and the District's failure to make such payments within five days of such notice. In any event, this Agreement shall be deemed terminated no later than the effective date of any resolution adopted by the Town to withdraw from this Agreement. At the time of termination, the Town shall invoice the District for all Services provided to that date which invoices shall be paid within 30 days thereafter. The District and the Town have the right to terminate this Agreement immediately should funds become unavailable for any reason. Upon termination of this Agreement, the Town shall return to the District all property belonging to the District and the District shall return to the Town all property belonging to the Town.

4. Notices and Requests. Any notice or other communication required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been duly given if (i) delivered to the party at the address set forth below, (ii) deposited in the U.S. Mail, registered or certified, return receipt requested, to the address set forth below, (iii) given to a recognized and reputable overnight delivery service, to the address set forth below:

If to the Town: Town of Camp Verde
 473 S. Main Street, Suite 102
 Camp Verde, AZ 86322
 Attn: Corey Rowley, Town Marshal
 Phone: (928)-554-8301

If to the District: Camp Verde Unified School District
 410 Camp Lincoln Road
 Camp Verde, AZ 86322
 Attn: Mr. Steve Hicks

or at such other address, and to the attention of such other person or officer, as any party may designate in writing by notice duly given pursuant to this Section. Notices shall be deemed received (i) when delivered to the party, (ii) three business days after being placed in the U.S. Mail, properly addressed, with sufficient postage, (iii) the following business day after being given to a recognized overnight delivery service, with the person giving the notice paying all required charges and instructing the delivery service to deliver on the following business day. If a copy of a notice is also given to a party's counsel or other recipient, the provisions above governing the date on which a notice is deemed to have been received by a party shall mean and refer to the date on which the party, and not its counsel or other recipient to which a copy of the notice may be sent, is deemed to have received the notice.

5. Severability and Savings. If any part of this Agreement is held to be invalid or unenforceable, such holding will not affect the validity or enforceability of any other part of this Agreement so long as the remainder of the Agreement is reasonably capable of completion without inequity to the parties.
6. Program Continuation Subject to Appropriation. The provisions of this Agreement for payment of funds by the District and the Town shall be effective when funds are appropriated for purposes of this Agreement and are actually available for payment. The District and the Town shall be the sole judge and authority in determining the availability of funds under this Agreement and the parties agree to keep each other fully informed as to the availability of funds. The obligation of the parties to make any payment pursuant to this Agreement is a current expense of each public entity payable exclusively from such annual and is not a general obligation or indebtedness of either party. If the Board of the District or the Town Council of the Town fail to appropriate money sufficient to pay their obligations as set forth in this Agreement during any immediately succeeding fiscal year, this Agreement shall terminate at the end of then-current fiscal year and the Town and the District shall be relieved of any subsequent obligation under this Agreement.
7. Entire Agreement. This Agreement comprises the entire agreement of the parties and supersedes any and all other agreements or understandings, oral and written, whether previous to the execution hereof or contemporaneous herewith. Any amendments or modifications to this Agreement shall be made only in writing and signed by the parties to this Agreement.

8. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Arizona.
9. Cancellation. The parties hereto acknowledge that this Agreement is subject to cancellation pursuant to ARIZ. REV. STAT. § 38-511.
10. Non-Discrimination. Both parties agree to comply with all applicable provisions of state and federal laws and regulations, including the Americans with Disabilities Act and Executive Order 99-4, which is incorporated herein by reference, mandating non-discrimination and requiring that all persons, regardless of race, religion, sex, age, national origin or political affiliation shall have equal access to employment opportunity.
11. Disposition of Property upon Termination of the Agreement. The parties do not anticipate having to dispose of any property upon partial or complete termination of this Agreement. However, to the extent that such disposition is necessary, property shall be returned to its original owner.
12. Additional Insured. The District shall be named as additional insured on all Commercial General Liability and Automobile Liability Insurance policies required of Contractor and any Subcontractors hereunder.
13. E-Verify. To the extent applicable under ARIZ. REV. STAT. § 41-4401, the parties warrant compliance, on behalf of themselves and any and all subcontractors, with all federal immigration laws and regulation that relate to their employees and compliance with the E-Verify requirements under ARIZ. REV. STAT. § 23-214(A). The party's breach of the above-mentioned warranty shall be deemed a material breach of this Agreement and the non-breaching party may terminate this Agreement. The parties retain the legal right to inspect the papers of the other party to ensure that the party is complying with the above-mentioned warranty under this Agreement.
14. Fingerprinting Requirements. The parties shall comply with the fingerprinting requirements of ARIZ. REV. STAT. § 15- 512 unless otherwise exempted.

[SIGNATURES ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the Town and the District have executed this Agreement as of the date of the last signature set forth below.

"Town"

Town of Camp Verde, an Arizona Municipal Corporation
Mayor Dee Jenkins

Dated: _____

"District"

CAMP VERDE UNIFIED SCHOOL DISTRICT NO. 28,
an Arizona school District
Superintendent Steve Hicks

Dated: _____

ATTEST:

Town of Camp Verde Clerk, Cindy Pemberton

Dated: _____

I have reviewed the above referenced Intergovernmental Agreement between the TOWN OF CAMP VERDE, acting by and through its TOWN COUNCIL, and the CAMP VERDE UNIFIED SCHOOL DISTRICT NO. 28, an Agreement between public agencies which, has been reviewed pursuant to ARIZ. REV. STAT. § 11-951 through § 11-954 and declare this Agreement to be in proper form and within the powers and authority granted to the CAMP VERDE UNIFIED SCHOOL DISTRICT NO. 28 under the laws of the State of Arizona.

No opinion is expressed as to the authority of the TOWN to enter into this Agreement.

Attorney for the District, Dave Pauole

Dated: _____

I have reviewed the above referenced Intergovernmental Agreement between the Town of Camp Verde acting by and through its TOWN COUNCIL, and the CAMP VERDE UNIFIED SCHOOL DISTRICT NO. 214, an Agreement between public agencies which, has been reviewed pursuant to ARIZ. REV. STAT. § 11-951 through § 11-954 and declare this Agreement to be in proper form and within the powers and authority granted to the TOWN OF CAMP VERDE under the laws of the State of Arizona.

No opinion is expressed as to the authority of the DISTRICT to enter into this Agreement.

Attorney for the Town of Camp Verde, Trish Stuhan

Dated: _____

Exhibit A Scope of Work

**TOWN OF CAMP VERDE
SCHOOL TRAFFIC IMPROVEMENTS
Prepared February 17, 2023**

Background

The Camp Verde School Campus (Elementary, Middle School and High School) is located on the northwest corner of N. Montezuma Castle Highway and Camp Lincoln Road. The area has seen an increase in traffic volumes along Montezuma Castle Highway which when combined with school pick up and drop off creates vehicular and pedestrian congestion that has reduced operations efficiency and safety.



Kimley-Horn Scope of Work

The purpose of these improvement plans is to implement Options 1 and 2. These improvements will consist of a right turn lane with storage for 10 cars from Camp Lincoln Road into the school (Option 1) and a right turn lane with storage for 3 cars from Camp Lincoln Road to N. Montezuma Castle Highway.

Kimley-Horn and Associates, Inc., (the "CONSULTANT") is responsible for performing all tasks that are listed under CONSULTANT's Role as shown below.

SCOPE OF SERVICES

Task 1: Topographic Survey

Kimley-Horn will manage a survey sub-consultant to provide topographic survey. Kimley-Horn will prepare a digital base map showing property boundary, 1-foot interval contours, above ground visible features, improvements, and utilities.

Deliverables: AutoCAD Base file

Fee: \$2,500

Task 2: Geotechnical Investigation

Kimley-Horn will coordinate and retaining necessary subconsultants to perform a Geotechnical Investigation and accompanying Report. The investigation will consist of approximately 2 boring to a depth of 0-8 feet. The report shall include recommendations for the roadway pavement section.

Deliverables: Geotechnical Investigation Report

Fee: \$3,500

Task 3: Improvement Plans

Kimley-Horn will prepare improvement plans for the project. This task consists of the initial preparation of the documents identified below and up to one round of reasonable revisions to the submittal documents based upon review comments.

- Cover Sheet
- General Notes Sheet
- Detail sheets (2).
- Demolition Sheets
- Civil Plan Sheets (2)
- Signing and Marking Sheet (1)
- Erosion Control Sheets

Construction documents will be prepared in conformance with the design guidelines provided by the Town and supplemented by MAG Specifications and Standard Details.

Deliverables: Preliminary and Final Improvement Plans.

Fee: \$15,000

Additional Services

Any services not specifically provided for in the above scope will be considered additional services and can be performed at our then current hourly rates.

Additional services we can provide include, but are not limited to, the following:

- Preliminary plat and application
- Retaining Wall Structural Design
- Phase I Hazardous Materials Environmental Site Assessment
- Jurisdictional wash determination and Nationwide permit applications
- Dry utility coordination
- Legal Descriptions and exhibits not specifically listed
- Construction Administration / Construction Staking / Bidding Services / Negotiation.
- Utility Potholing
- Traffic Analysis
- Off-Site Roadway Improvements
- Any other services not specifically set forth in the Scope of Services.

Schedule

We will provide our services as expeditiously as practicable with the goal of meeting a mutually agreed upon schedule.

Fee

Kimley-Horn will perform the services in Tasks 1-3 for the total lump sum fee of **\$21,000**. Direct reimbursable expenses such as delivery services, fees, travel, and other direct expenses will be billed at cost. Fees will be invoiced monthly based on a percent complete basis for the total lump sum fee. Payment will be due within 30 days of the Town's receipt of Kimley-Horn's invoice.

Engineer's Opinion of Probable Cost

Camp Verde School Traffic Improvements					
Line No.	Description	Qty	Unit	Unit Cost	Amount
General Construction Items					
1	Construction Stakes, Lines and Grade	1	LS	\$20,000.00	\$20,000.00
2	Public Relations	1	ALL	\$5,000.00	\$5,000.00
3	Storm Water Pollution Prevention Plan (SWPPP)	1	LS	\$5,000.00	\$5,000.00
4	Mobilization/Demobilization	1	LS	\$60,000.00	\$60,000.00
5	Contract Allowance	1	ALL	\$50,000.00	\$50,000.00
6	Traffic Control Plan	1	LS	\$1,500.00	\$1,500.00
7	Barricades and Storage	1	LS	\$10,000.00	\$10,000.00
8	Message Boards	60	DAY	\$60.00	\$3,600.00
9	Incidental Traffic Related Items	1	LS	\$10,000.00	\$10,000.00
10	Flaggers	1,000	HR	\$30.00	\$30,000.00
				<i>General Construction Items Subtotal</i>	<i>\$195,100.00</i>
Removal Items					
11	Remove and Dispose Asphalt Pavement	326	SY	\$ 6.00	\$1,956.00
12	Remove and Dispose Single Curb	130	LF	\$ 10.00	\$1,300.00
13	Remove and Dispose Concrete Sidewalk	528	SF	\$ 25.00	\$13,200.00
14	Remove and Dispose Catch Basin	1	EA	\$ 4,500.00	\$4,500.00
15	Remove and Dispose Riprap	355	SF	\$ 10.00	\$3,550.00
16	Remove and Salvage Existing Sign	4	EA	\$ 250.00	\$1,000.00
17	Obliterate Existing Pavement Striping	328	LF	\$ 2.00	\$656.00
				<i>Removal Items Subtotal</i>	<i>\$26,162.00</i>
Improvement Items					
18	Roadway Earthwork	77	CY	\$ 40.00	\$3,080.00
19	8" Subgrade Preparation	650	SY	\$ 5.00	\$3,250.00
20	6" Aggregate Base Course	650	SY	\$ 15.00	\$9,750.00
21	4" Asphalt Concrete (AC) Pavement	650	SY	\$ 35.00	\$22,750.00
22	AC Bituminous Tack Coat, Type SS-1h	650	SY	\$ 1.75	\$1,137.50
23	6" Single Curb, MAG Std. Dtl. 222, 'Type A'	348	LF	\$ 35.00	\$12,180.00
24	Curb Termination, MAG Std. Dtl. 222	1	EA	\$ 500.00	\$500.00
25	Curb Ramp, Custom Detail	1	EA	\$ 4,000.00	\$4,000.00
26	4" Concrete Sidewalk, MAG Std. Dtl. 230	400	SF	\$ 20.00	\$8,000.00
27	24" HDPE Pipe	100	LF	\$ 140.00	\$14,000.00
28	Storm Drain Manhole, MAG Std. Dtl. 423-2, 520, and 522	1	EA	\$ 5,500.00	\$5,500.00
29	3' Wide Valley Gutter	352	LF	\$ 30.00	\$10,560.00
30	24" HDPE Flared End Section	1	EA	\$ 1,000.00	\$1,000.00
31	Adjust Survey Marker, MAG Std. Dtl. 120	2	EA	\$ 2,500.00	\$5,000.00
32	12" Solid White Epoxy Stripe	786	LF	\$ 1.00	\$786.00
33	Thermoplastic "Right" Turn Arrow	4	EA	\$ 400.00	\$1,600.00
34	Thermoplastic "Left" Turn Arrow	2	EA	\$ 400.00	\$800.00
35	Thermoplastic "Only" Symbol	3	EA	\$ 500.00	\$1,500.00
36	6" Solid Double Yellow Stripe	245	LF	\$ 1.00	\$245.00
37	18" Thermoplastic Stop Bar	24	LF	\$ 25.00	\$600.00
38	Crosswalk Striping	1	LS	\$ 1,000.00	\$1,000.00
39	Relocate Existing Sign	3	EA	\$ 250.00	\$750.00
40	Install Sign and Post, MAG Std. Dtl. 131	3	EA	\$ 500.00	\$1,500.00
				<i>Improvements Subtotal</i>	<i>\$109,488.50</i>
Total Estimate Cost					\$330,750.50
Total (Rounded)					\$331,000.00

CAMP VERDE SCHOOL TRAFFIC IMPROVEMENTS

CAMP LINCOLN ROAD

TOWN OF CAMP VERDE

YAVAPAI, AZ

Kimley-Horn

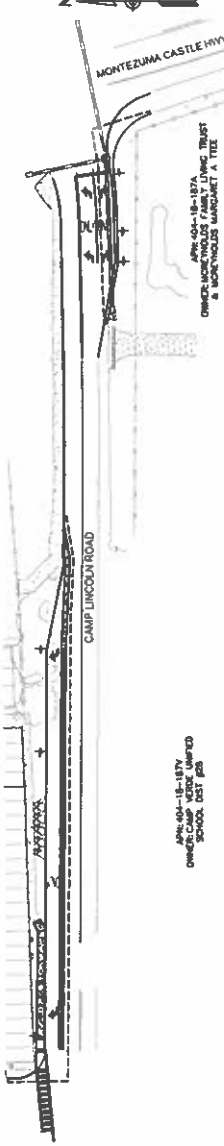
DATE: APRIL 2023
 DESIGNED BY: JHM
 CHECKED BY: JHM
 SCALE: 1/4" = 1'-0"
 PROJECT: 2023 KIMLEY-HORN AND ASSOCIATES, INC.
 101 WEST OGDEN STREET, SUITE 303
 PRESCOTT, ARIZONA 86301 (928) 448-7121

TOWN OF CAMP VERDE
 COVER SHEET
 SCHOOL TRAFFIC IMPROVEMENTS
 CAMP LINCOLN ROAD

PROJECT NO.
 20210004
 PROJECT NAME
 CAMP VERDE
 01 of 12



APRIL 04-18-200A
 OWNER: CAMP VERDE, LIMITED
 SHEET: 001 OF 001



SITE MAP
 N.T.S.

SURVEY DATA
 VERTICAL DATUM:
 NAVAPAI COUNTY FLOOD CONTROL DME: 121
 LONGITUDE: 111°57'22" W
 LATITUDE: 34°04'22" N
 HORIZONTAL CONTROL:
 ALL BEARINGS ARE BASED ON DIME SURVEY CONTROL POINTS NO. 1001 AND NO. 1005.
 FLIGHT DATE:
 MARCH 8, 2023

OWNER
 TOWN OF CAMP VERDE
 305 S. MAIN STREET
 PRESCOTT, ARIZONA 86301
 POC: (928) 778-1750
 CONTACT: KIMLEY-HORN

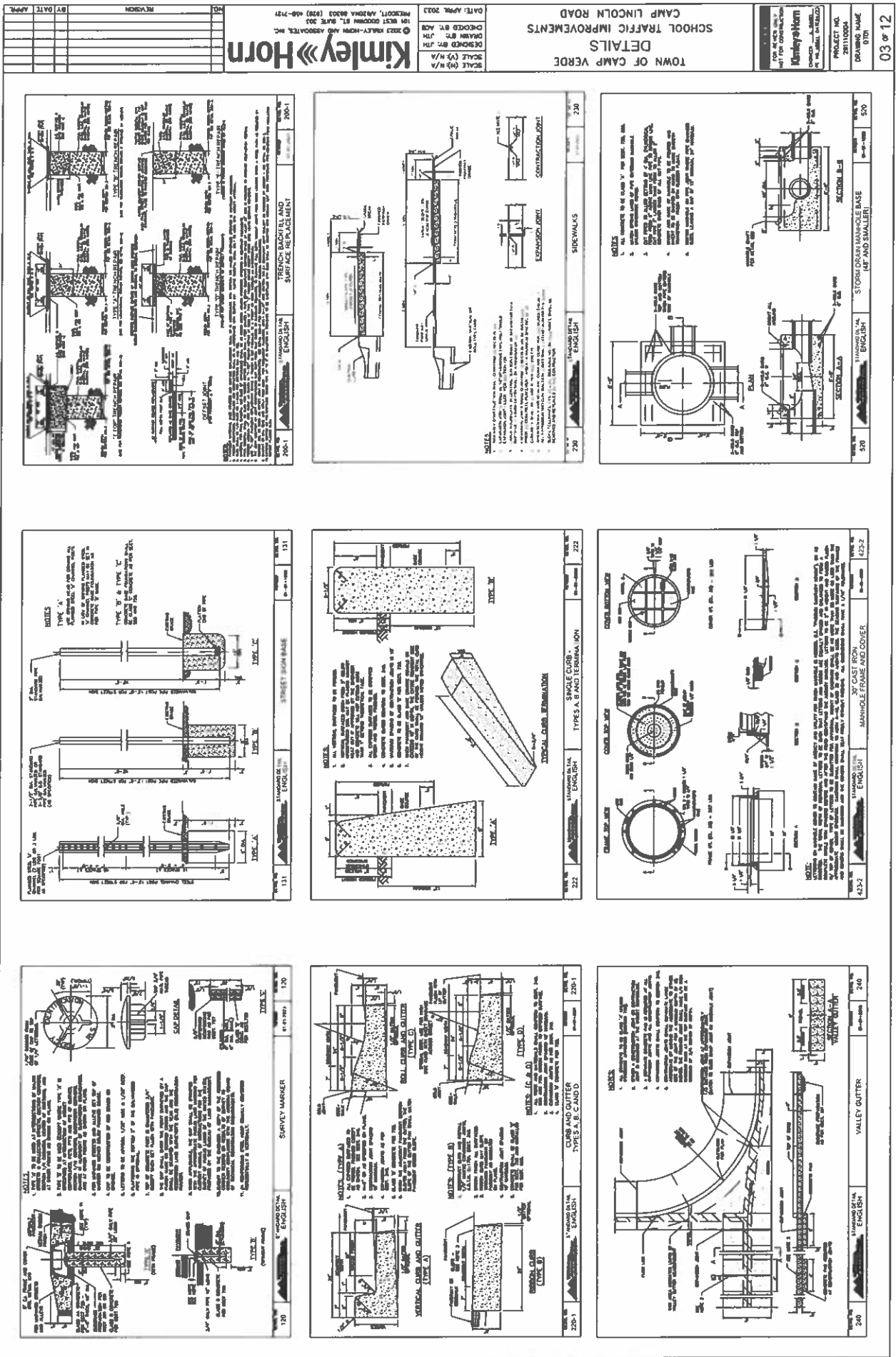
CIVIL ENGINEER
 KIMLEY-HORN AND ASSOCIATES, INC.
 101 WEST OGDEN STREET, SUITE 303
 PRESCOTT, ARIZONA 86301
 POC: (928) 448-7121
 CONTACT: ANDREW BARR, PE

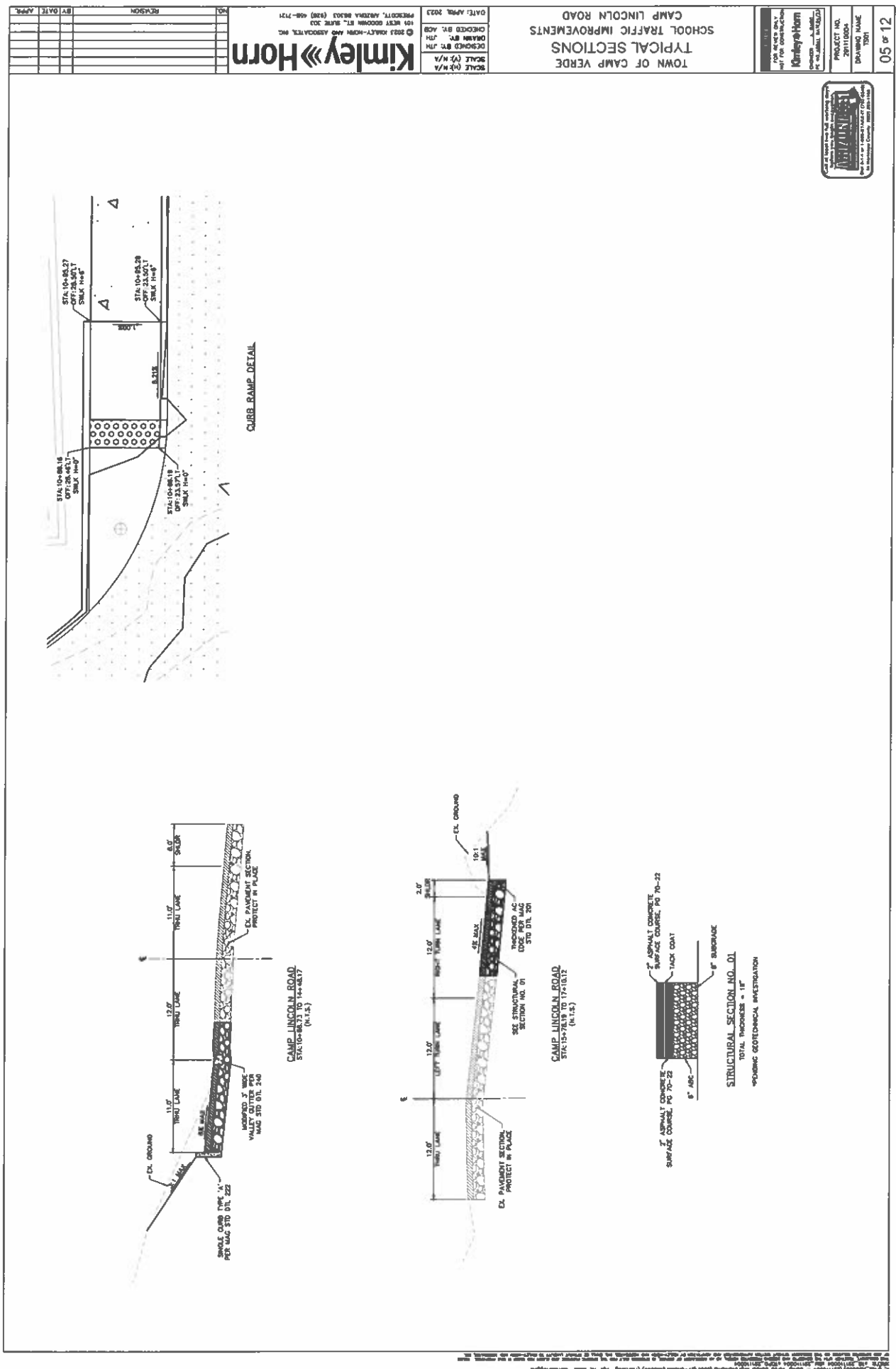
SURVEY
 LITTON ENGINEERING & SURVEYING, INC.
 101 WEST OGDEN STREET, SUITE 303
 PRESCOTT, ARIZONA 86301
 POC: (928) 778-1750
 CONTACT: BOB A. LYNN, R.L.S.

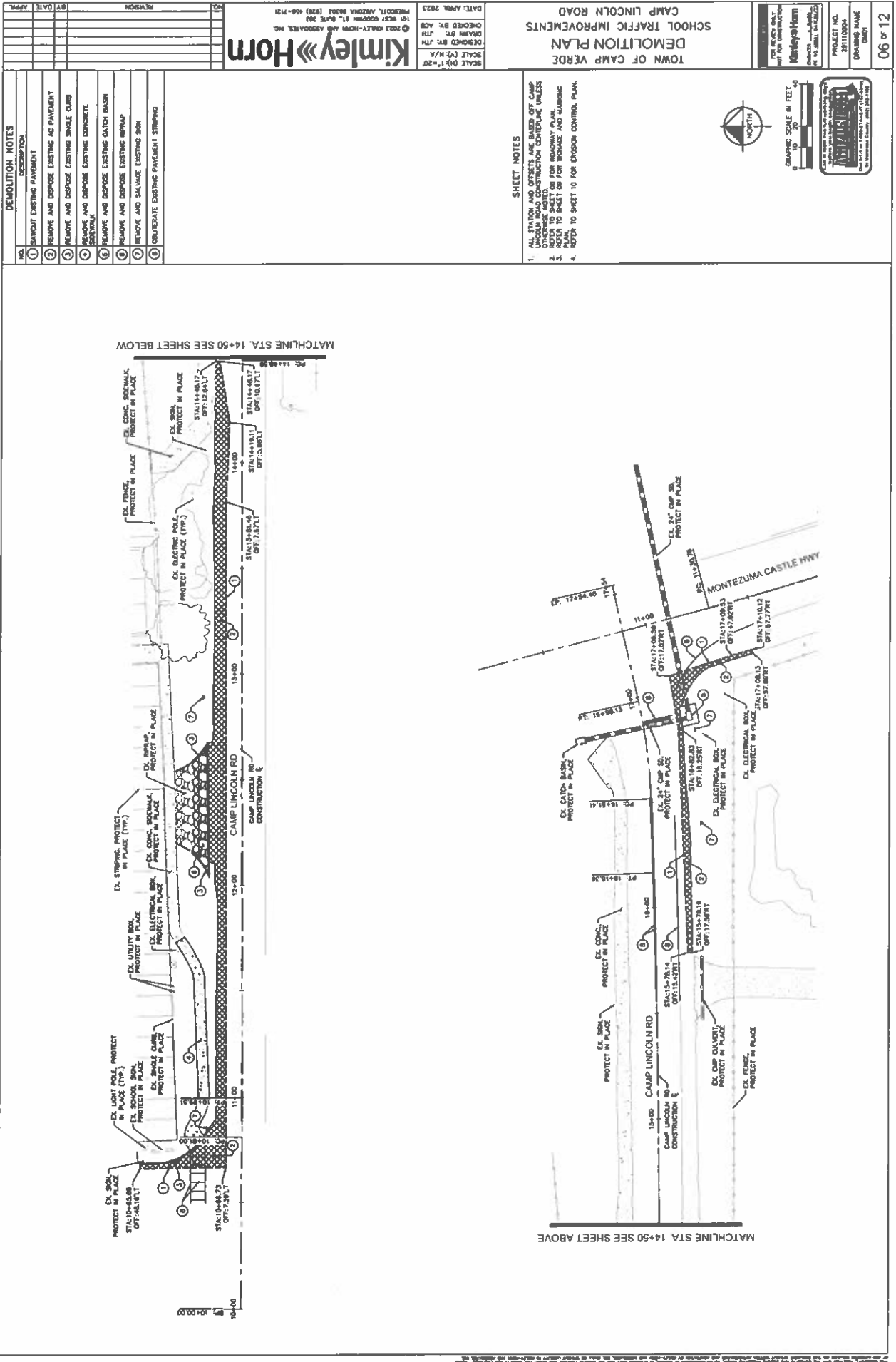
ITEM DESCRIPTION	QUANTITY	UNIT
CUT	58	CY
FILL	18	CY
BAW NET (CUT)	30	CT

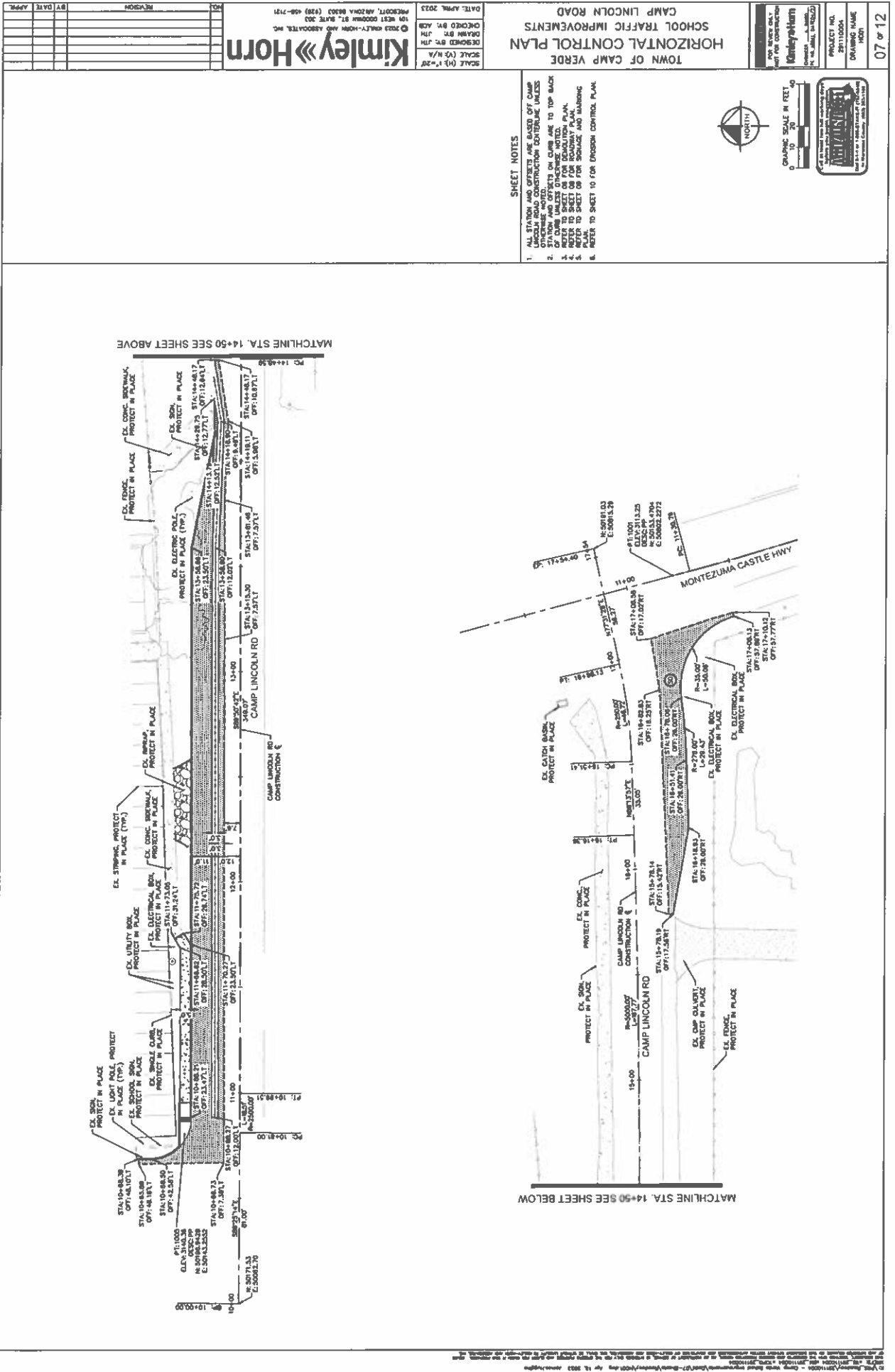
Sheet No.	Sheet Title	Sheet Description
01	COVER SHEET	COVER SHEET
02	GENERAL NOTES	GENERAL NOTES
03	DETAILS	DETAILS
04	TYPICAL SECTIONS	TYPICAL SECTIONS
05	DEVELOPMENT PLAN	DEVELOPMENT PLAN
06	HORIZONTAL CONTROL PLAN	HORIZONTAL CONTROL PLAN
07	ROADWAY PLAN	ROADWAY PLAN
08	SEWERAGE AND SANITATION PLAN	SEWERAGE AND SANITATION PLAN
09	PROPOSED CONTROL PLAN	PROPOSED CONTROL PLAN
10	EXISTING CONTROL PLAN	EXISTING CONTROL PLAN
11	EXISTING CONTROL DETAILS	EXISTING CONTROL DETAILS
12	EXISTING CONTROL DETAILS	EXISTING CONTROL DETAILS

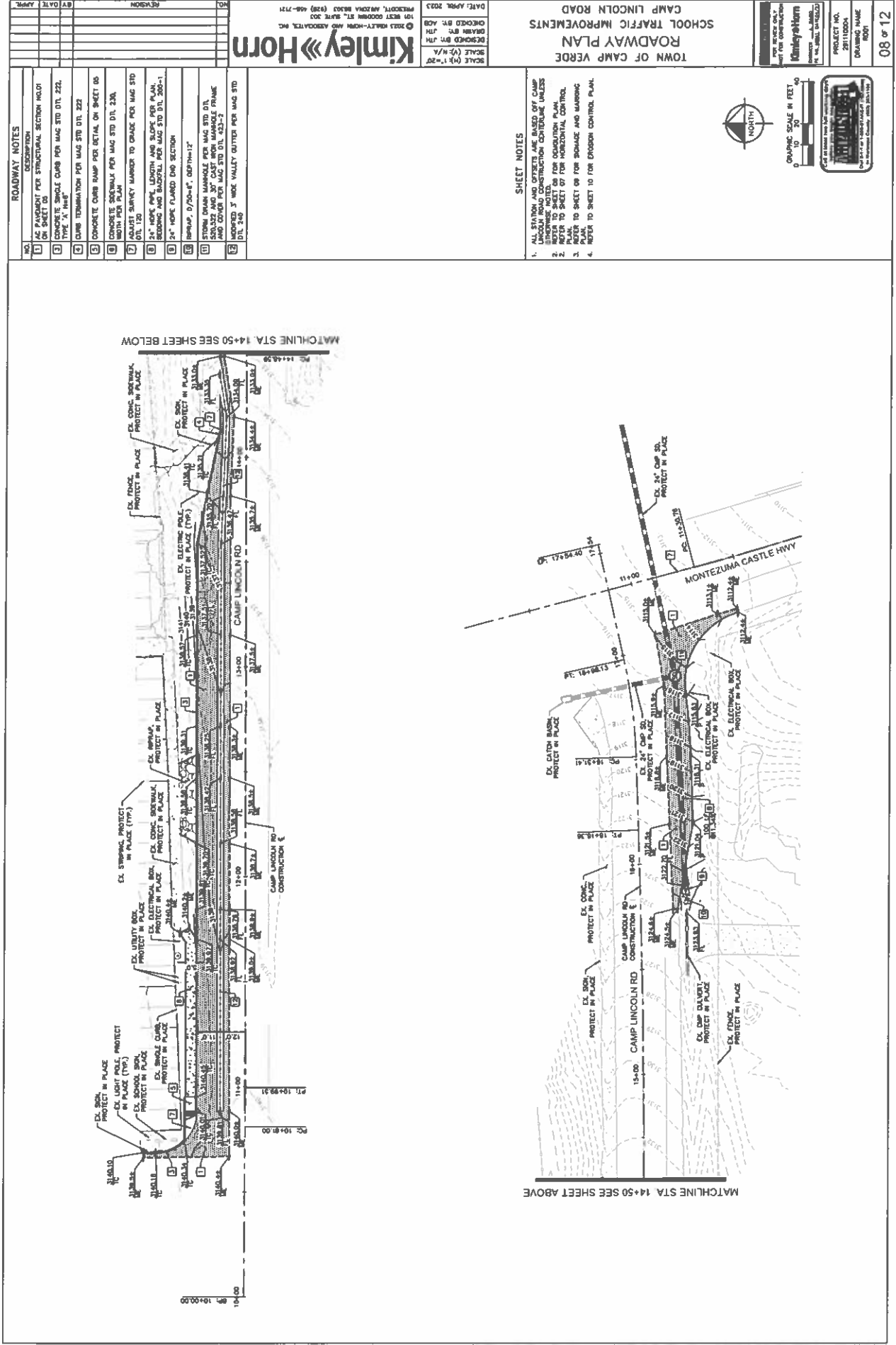
THE UNIVERSITY OF MICHIGAN LIBRARY SYSTEMS IS PLEASED TO ANNOUNCE THE RELEASE OF THIS DOCUMENT TO THE NATIONAL ARCHIVES. THE DOCUMENT IS AVAILABLE TO THE PUBLIC THROUGH THE NATIONAL ARCHIVES. THE DOCUMENT IS AVAILABLE TO THE PUBLIC THROUGH THE NATIONAL ARCHIVES. THE DOCUMENT IS AVAILABLE TO THE PUBLIC THROUGH THE NATIONAL ARCHIVES.











Kimley-Horn

© 2023 KIMLEY-HORN AND ASSOCIATES, INC.
101 WEST GORDON ST., SUITE 200
PHOENIX, ARIZONA 85003 (602) 406-7171

TOWN OF CAMP VERDE
SCHOOL TRAFFIC IMPROVEMENTS
CAMP LINCOLN ROAD

DATE: APRIL 2023
CHECKED BY: AOB
DESIGNED BY: JTH
SCALE: (V) 1"=40'
SCALE: (H) 1"=40'

ROADWAY NOTES

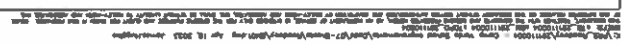
NO.	DESCRIPTION
1	AC PAVEMENT PER STRUCTURAL SECTION 10.01
2	CONCRETE CURE PER MAG STD DTL 222
3	CONCRETE SHOULDER PER MAG STD DTL 23A
4	CONCRETE CURE PER DETAIL ON SHEET 05
5	CONCRETE CURE PER DETAIL ON SHEET 05
6	CONCRETE SHOULDER PER MAG STD DTL 23A
7	ADJUST SURVEY MARKER TO GRADE PER MAG STD DTL 120
8	24" HOPE PIPE LENGTH AND SLOPE PER PLAN, BEDDING AND BACKFILL PER MAG STD DTL 205-1
9	24" HOPE FLARED END SECTION
10	REBAR D/20@4" DEPTH=12"
11	24" HOPE PIPE LENGTH AND SLOPE PER PLAN, BEDDING AND BACKFILL PER MAG STD DTL 205-1
12	ADJUSTED 3" WIDE VALLEY GUTTER PER MAG STD DTL 240

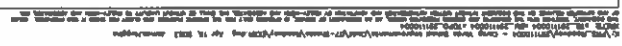
SHEET NOTES

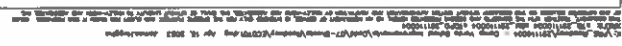
- ALL STATION AND OFFSETS ARE BASED OFF CAMP LINCOLN ROAD CENTERLINE.
- EXISTING CONDITIONS ARE SHOWN UNLESS OTHERWISE NOTED.
- THIS PLAN IS FOR CONSTRUCTION ONLY. NO OTHER NOTES TO BE USED FOR CONSTRUCTION.
- PLAN TO BE USED FOR CONSTRUCTION CONTROL.
- PLAN TO BE USED FOR CONSTRUCTION CONTROL.
- PLAN TO BE USED FOR CONSTRUCTION CONTROL.

PROJECT NO. 2211-0001
DATE 11/11/2022
PROJECT NAME SCHOOL TRAFFIC IMPROVEMENTS

08 of 12







FOR REUSE OF ONLY NOT FOR CONSTRUCTION	Morley's Home	DUPLEX A BATH PER MR. JIMMIL DATE 01.27.22	PROJECT NO. 281110004	DRAWING NAME ECO102	12 of 12
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E3
DETAIL
BMP SC-3: GRAVEL BAGS STORM DRAIN PROTECTION / INLET
CATCH BASIN PROTECTION / DISTURBED AREA PROTECTION



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: May 3, 2023

☐ Consent Agenda ☒ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☐ Action/Presentation

Requesting Department: Finance Dept.

Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Discussion, consideration & possible approval to move the \$168,049.44 of total expenditures for the Marshal's office purchases of digital radios and laptops and the \$180,230.63 expenditure for the Streets portion of the 2023 Mack GR64F dump truck purchase to the ARPA fund.

List Attached Documents: 1) Vanguard Invoice for the Dump Truck, 2) Council approval (minutes) for dump truck purchase, 3) JC Cullen Invoice for radios, 4) Mobile Concepts Technology invoices for laptops, 5) Council approval (minutes) for radios and laptops purchase.

Estimated Presentation Time: 5 mins

Estimated Discussion Time: 5 mins

Reviews Completed by:

☒ Department Head: ☐ Town Attorney Comments:

Finance Review: ☐ Budgeted ☐ Unbudgeted ☒ N/A

Finance Director Comments/Fund:

Fiscal Impact: Total amount of request: \$348,280.07. HURF FUND for Dump Truck: There was no budget for this purchase as it was brought to Council and approved the same night as the tentative budget. This would allow the HURF fund to operate as budgeted, pulling the funding from unspent ARPA funds. CIP FUND for Radios & laptops: These were paid for out of CIP but could be covered by ARPA funding. This would free up \$168 thousand in the CIP fund.

Budget Code: ARPA Fund **Amount Remaining:** Approx \$1.07 million

Comments: ARPA funds need to be fully expended by 12/31/2024 or under contract by 12/31/2024 AND expended by 12/31/2026.

Background:

Recommended Action (Motion): Move to approve moving the \$168,049.44 of total expenditures for the Marshal's office purchases of digital radios and laptops and the \$180,230.63 expenditure for the Streets portion of the 2023 Mack GR64F dump truck purchase to the ARPA fund.

Instructions to the Clerk: N/A



VANGUARD TRUCK CENTER OF PHOENIX
2402 S 19th Ave
Phoenix AZ 85009
Phone: (602) 258-4500

Bill of Sale - Invoice

12/09/2022

DE-10200

113539

BEN KROL

Bill To: 113539
TOWN OF CAMP VERDE
395 S MAIN ST
CAMP VERDE AZ 86322
P:(928) 554-0872 | F:

Ship To:
TOWN OF CAMP VERDE
395 S MAIN ST
CAMP VERDE, AZ 86322

P.O. #

Stock#: 1003626

VIN: 1M2GR3GC0PM033987

New 2023 MACK GR64F

Norwood Simple 12 Body

Price: \$169,462.00
\$65,557.00

Total Price \$235,019.00
State Tax \$20,211.63
Total \$255,230.63

NEW VEHICLE - DEALER'S WARRANTY DISCLAIMER

The Purchaser recognizes and agrees that the only warranties applicable to the above-described new motor vehicle are those offered by the manufacturer thereof. The dealer has made no warranty, either expressed or implied, and dealer hereby expressly disclaims any warranty of merchantability or fitness for a particular purpose.

Sales Representative: BEN KROL

Purchaser's Name: TOWN OF CAMP VERDE

Approved By:

Finance Manager

Signature:

Date: 12/09/2022

**(Corrected) MINUTES
TOWN OF CAMP VERDE
REGULAR SESSION
MAYOR AND COUNCIL
473 S. MAIN STREET, SUITE 106
WEDNESDAY, JUNE 15, 2022 at 6:30 P.M.**

ZOOM MEETING LINK:

<https://us02web.zoom.us/j/83221685417?pwd=QUI0QktFZWVlK2JJK0RiZ2VTNnk2Zz09>

One Tap Mobile: 1-253-215-8782 or 346-248-7799

Meeting ID: 832 2168 5417

Passcode: 355464

Note: Council member(s) may attend Council Sessions either in person, by telephone, or internet/video conferencing.

1. **Call to Order** Mayor Dee Jenkins called the meeting to order at 6:30 PM.
2. **Roll Call.** Council Members Jackie Baker, Cris McPhail, Marie Moore, Jessie Murdock, Robin Whatley, Vice Mayor Joe Butner, and Mayor Dee Jenkins.

Also in attendance:

Cindy Pemberton Town Clerk
Corey Rowley Town Marshall
Finance Director Mike Showers
Town Manager Russ Martin
Transcriptionist Jenny Buck

3. **Pledge of Allegiance** Vice Mayor Butner led the pledge.
4. **Consent Agenda** – All those items listed below may be enacted upon by one motion and approved as consent agenda items. Any item may be removed from the Consent Agenda and considered as a separate item if a member of Council requests.
 - a) **Approval of the Minutes:**
 - 1) Work Session – May 11, 2022 at 5:30 p.m.
 - b) **Set Next Meeting, Date and Time:**
 - 1) Regular Session – Wednesday July 6, 2022 at 6:30 p.m.
 - 2) Regular Session – July 20, 2022 at 6:30 p.m.
 - c) **Approval for the Finance Director to close all current bank accounts with Wells Fargo and open new accounts with Chase Bank.** Staff Resource Mike Showers.
 - d) **Notification and Approval of invoice for \$51,275.50 by Hennesy Mechanical that exceeded the \$50,000 financial operations guide after taxes requiring**

8. **Discussion, Consideration, and Possible Approval of purchasing Two dump trucks for the Streets Division, not to exceed the amount of \$525,000.00, also, approving the Wastewater Division to purchase the Streets 2000 Freightliner Dump Truck with Pup Trailer in the amount of \$75,000.00 reducing the amount needed for the Streets division purchase. Staff Resource Stacey Perry and Chet Teague**

Stacey Perry presented for the Wastewater Division who desires to obtain two more dump trucks. They have only been able to locate two available right now, a Mack and an International. These may be the only two available. There is a Volvo that may be possible to obtain in December. All of the 2022-2023 trucks have been sold. Numbers are so low they are selling two years out now. With microchip and other part shortages there is nothing available. If purchased today they may get them next year in approximately September. Mr. Perry was able to source these two through contacts at dealership.

Councilor Moore remarked that the shortages are making things extremely difficult. She asked Mr. Perry what the department has now that they want to replace. She also understood that they were interested in hauling millings with the vehicles.

Mr. Perry stated that he has been attending preconstruction meetings and the only millings in the next five years that will be available are the ones they would like to haul. The Department is on a time crunch to obtain them. The first loads the Town will be allowed load off and stockpile. They'll be able to haul the rest from the rest area. The pre-millings are in the mornings and they can get as much as they can haul. Currently there zero millings, cold, or hot mix available to the Town.

Councilor Moore asked when it would be starting.

Mr. Perry replied that they had been planning to start this week but it has been delayed.

Councilor Moore noted that the purchase would not have an effect on the Town's ability to get the millings due to the timeline.

Mr. Perry informed Council that the Mack will be done in two weeks and he was able to find a chassis to start building. The International will be done about July 1st. The Mack is an 18 wheel and the International is a 16 wheel truck. Currently the department has a belly dump, 12 wheel, and 14 wheel. The goal is to have all five trucks hauling as much as possible. Mr. Teague has agreed to this plan as long as the sludge is taken care of.

Councilor Moore inquired if the goal is to haul as many millings as possible if Town should consider a JOC hauler.

Mr. Perry this was not on the table due to fuel prices and it evens itself out.

Councilor Baker wanted to know if for nearly half a million what kind of cost it would

be if the Town hired the hauling done instead. Contracting it out may help a local person get some work.

Mr. Perry stated that it could be an option, but the Town is going to need the trucks eventually.

Councilor Moore referenced that there may be nothing else available for a few years.

Councilor Baker mentioned that the expense is one heck of a lot of money that could perhaps help someone else as well.

Mr. Perry explained that contractors have been unavailable and are quite busy at the present time.

Councilor Murdock expressed her desire to advocate for this agenda item. To come across free millings is almost unheard of right now. I see you have projects in line. The discussion has been about immediate uses, but the Town will have these for ten to fifteen years. There is a cost and a lifespan for equipment. She would like to advocate for these now because it is unknown when the Town will be able to get them in the future.

Mr. Perry stated that the Town needs big trucks to get material from yards and plants.

Vice Mayor Butner asked Mr. Perry if they had tried to arrange to have the millings hauled over to the Town storage.

Mr. Perry said they tried but they have a limited number of funds. The contractors from the valley are helping them out. They put in for a pug mill and got denied.

Councilor Murdock asked how the Town would pay and if the Department is selling other equipment.

Mr. Perry stated that there were several that needed to be auctioned off.

Councilor McPhail asked Mr. Martin if the Town has half a million for the expenditure.

Mr. Martin said there is half in their current balance. If Council wants to approve both the Town would need to look into a short term interest loan. Mr. Martin would argue the Town doesn't have funds for both.

Councilor Murdock inquired if the Town would be able to get the oil for chip seal. She remarked that the Town could be paying a million dollars for the chip seal that was supposed to be 600k.

Mr. Perry responded that there is no oil or cold mix available. Cold pack has increased from 150 a ton to 650 a ton in last two years. Now they can only find some in Albuquerque. Millings are the next best choice. The Town has been using them on 279, shoulders, and repairing. Currently the Town has zero and zero are available.

JC Cullen Inc.,
dba Niles Radio
1602 N. East Street
Flagstaff, AZ 86004

NILES RADIOS

Invoice

928-774-4621

Bill To

Camp Verde Marshalls Office
646 S 1st St, Camp Verde
Camp Verde, AZ 86322

Date	Invoice #
8/8/2022	150681

P.O. No.	
Terms	Net 30
Due Date	9/7/2022
Account #	
Rep	JL
W.O. No.	20220294

Description	Qty	Rate	Amount
VM5000 VHF (136-174 Mhz) - Front Mount KMC-65	17	1,940.00	32,980.00T
MDC1200 Voice Recording			
External Speaker	17	54.00	918.00T
Harris XL-200P PKP, MIDNT BLK, VHF, ANT FLEX,	5	2,240.43	11,202.15T
SINGLE AES, LI-ION 3100MaH, 2BAY CHARGER,			
METAL BC, STATE CONTRACT LESS 13%			
ADDITIONAL			
ASPA7455 Antenna	2	71.50	143.00T
INSTALLATION	17	165.00	2,805.00
MILES TRAVEL	550	1.00	550.00
HOURS TRAVEL	7.5	50.00	375.00
Flagstaff Sales Tax		9.181%	4,153.78

Equipment Type	Car Make	Car No.	Repair Tag No.	Model No.	PHONE #	Serial No.

Total	\$53,126.93
Payments/Credits	\$0.00
Balance Due	\$53,126.93



mobile concepts
technology

03-600-20-800000
CIP mac's

A/R Invoice

Invoice No.: 68587

Page 1 of 2

Order Date: 09/22/2022

Due Date: 10/22/2022

Customer Number: C29630

Rep: Jasmine Wright

Terms: Net 30

Customer Ref: DJ2022-824

Bill To:

Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

Ship To:

Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

Item Code	Description	Shipped	Pending	Price	Total
FZ-40AC-02KM	Public Sector Specific - Premium, Win10 Pro (Win 11 DG), Intel Core i5-1145G7 (up to 4.4GHz), vPro, 14.0" FHD Gloved Multi Touch, 16GB, 512GB OPAL SSD, Intel Wi-Fi 6, Bluetooth, 4G EM7690, GPS, Quad Pass (BIOS Selectable), Mic and Infrared 5MP Webcam, Standard Battery, TPM 2.0, Emissive Backlit Keyboard, Flat, CF-SVCLTNF3YR - 3 Year Protection Plus Warranty, CF-SVCPDEP3Y - 3 Year Premier Deployment, CF-SVC512SSD3Y - 3 Year No Return of Defective Drive, CF-SVCADDP12B - 1 Year Absolute Resilience Panasonic Warranty Bundle SKU Only PS/EDU/SLG Bundle SKU Only	0	21	3,630.00	0.00
FZ-VBR401M	Barcode xPAK (1D/2D capable) for FZ-40 Left Expansion Area. Features trigger button.	21	0	520.00	10,920.00
CF-LNDBRK120	Lind Mounting Bracket for CF-LNDDC120 (Mfg No: ASMTL-00332)	21	0	15.00	315.00
CF-LNDDC120	Lind 120 Watt 12-32 Volt Input Car Charger for CF-30, CF-31, CF-33, 4K Mk1, Mk2 (UT-M/FZ-Y1), FZ-40, CF-53 Mk4, CF-54, FZ-55, CF-SX2, CF-F9, CF-19, CF-20, CF-C2, CF-H2, CF-U1, FZ-G1	21	0	125.00	2,625.00
HA-40LVDS0	Havis Lite Vehicle Dock (no pass) for Panasonic TOUGHBOOK 40. USB-A (3), USB-C (3), Serial, Ethernet (2). Includes diagnostic LED, one front USB-C, rear USB-C's are 10Gbps and 1.5A.	21	0	685.00	14,385.00

Terms and Conditions

- * All shipments are FOB Destination, Freight Prepaid & Add, unless using customer shipping account, if freight not shown on quote, it will be added to Invoice.
- * Payment must be made in U.S. dollars.
- * Pricing and quantities are subject to change.
- * Mobile Concepts Technology reserves the right to substitute products of equal or greater specifications.
- * Invoices are subject to late payment charges of 18% per year computed monthly after due date.
- * All products are sold "AS IS"
- * No credit allowed for goods returned without prior approval.
- * ALL RETURNS MUST BE ACCOMPANIED BY A RETURN MATERIAL AUTHORIZATION NUMBER AND ARE SUBJECT TO A 20% RESTOCK/HANDLING FEE.
- * Claims for loss or damage in shipment must be made to the carrier by the Customer. All others must be made to Mobile Concepts Technology within 2 days of receipt of goods. All goods shipped at the buyer's risk.
- * Customer also agrees to pay such attorney's fees and costs as are actually incurred for the collection of this amount whether or not suit is instituted.
- * All product and services on this invoice will remain the property of Mobile Concepts Technology and will be fully encumbered until full payment has been remitted.
- * Any refunds, for any reason, if payment was made with American Express, refund will be less 4% American Express merchant processing charge.



mobile concepts
technology

A/R Invoice

Invoice No.: 68587

Page 2 of 2

Order Date: 09/22/2022

Due Date: 10/22/2022

Customer Number: C29630

Rep: Jasmine Wright

Terms: Net 30

Customer Ref: DJ2022-824

Bill To:

Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

Ship To:

Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

FZ-55FZ-13KM	Win10 Pro (Win11 DG), Intel Core i5-1145G7 (up to 4.4GHz), 14.0" FHD 1000 nit Gloved Multi Touch, 16GB, 512GB OPAL SSD, Intel Wi-Fi 6, Bluetooth, 4G LTE Band 14 (EM7511), GPS, Dual Pass (Ch1:GPS/Ch2:WWAN), Infrared Webcam, NO USB-C, Standard Battery, TPM 2.0, Emissive Backlit Keyboard, Flat, CF-SVC512SSD3Y - 3 Year No Return of Defective Drive, CF-SVCADDP12B - 1 Year Absolute Resilience Panasonic Warranty Bundle SKU Only, CF-SVCLTNF3YR - 3 Year Protection Plus Warranty, CF-SVCPDEP3Y - 3 Year Premier Deployment	0	3	0.01	0.00
CF-SVCPSY5	Public Sector 5th year Service Bundle. Includes 4th and 5th year of Premier Deployment service, 4th and 5th year of HDD no return service, and 4th and 5th year ProPlus warranty entitlement. Prerequisite is concurrent purchase of a 3 year Public Sector bundle model.	0	3	0.01	0.00

Tracking: 1ZW5498X0334380617, 1ZW5498X0334380733, 1ZW5498X0334380797, 1ZW5498X0334380886, 1ZW5498X0334380975, 1ZW5498X0334380993

If paying by check, please note our remittance address has changed.

ACH & WIRE BANK DETAILS:

Account# 7474225344
ACH Routing# 053100737
Wire Routing# 042000314
SWIFT: FTBCUS3CXXX

Check Remittance Address:

MCT
Dept 730088
P.O.Box 660919
Dallas, TX 75266-0919

Freight	\$0.00
Tax	\$2,824.50
Total	\$31,069.50
Amount Paid	\$0.00
Total Due	\$31,069.50

Terms and Conditions

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- * Any refunds, for any reason, if payment was made with American Express, refund will be less 4% American Express merchant processing charge.



03-600-20-800000 9/1
CIP. MDC's

A/R Invoice

Invoice No.: 68639

Page 1 of 2

Order Date: 09/26/2022
Due Date: 10/26/2022
Customer Number: C29630
Rep: Jasmine Wright
Terms: Net 30
Customer Ref: DJ2022-824

Bill To:
Camp Verde Marshal's Office
646 S 1st St

Ship To:
Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

Camp Verde AZ 86322-7054
USA
(928) 554-8308

Item Code	Description	Shipped	Pending	Price	Total
FZ-40AC-02KM	Public Sector Specific - Premium, Win10 Pro (Win11 DG), Intel Core i5-1145G7 (up to 4.4GHz), vPro, 14.0" FHD Gloved Multi Touch, 16GB, 512GB OPAL SSD, Intel Wi-Fi 6, Bluetooth, 4G EM7690, GPS, Quad Pass (BIOS Selectable), Mic and Infrared 5MP Webcam, Standard Battery, TPM 2.0, Emissive Backlit Keyboard, Flat, CF-SVCLTNF3YR - 3 Year Protection Plus Warranty, CF-SVCPDEP3Y - 3 Year Premier Deployment, CF-SVC512SSD3Y - 3 Year No Return of Defective Drive, CF-SVCADDP3Y - 1 Year Absolute Resilience Panasonic Warranty Bundle SKU Only PS/EDU/SLG Bundle SKU Only	21	0	3,630.00	76,230.00
Serial Numbers: 2HTTA34021, 2HTTA34027, 2HTTA34028, 2HTTA34030, 2HTTA34032, 2HTTA34035, 2HTTA34038, 2HTTA34042, 2HTTA34044, 2HTTA34063, 2HTTA34064, 2HTTA34066, 2HTTA34067, 2HTTA34080, 2HTTA34084, 2HTTA34086, 2HTTA34090, 2HTTA34096, 2HTTA34102, 2HTTA34116, 2HTTA34121					
FZ-55FZ-13KM	Win10 Pro (Win11 DG), Intel Core i5-1145G7 (up to 4.4GHz), 14.0" FHD 1000 nit Gloved Multi Touch, 16GB, 512GB OPAL SSD, Intel Wi-Fi 6, Bluetooth, 4G LTE Band 14 (EM7511), GPS, Dual Pass (Ch1:GPS/Ch2:WWAN), Infrared Webcam, NO USB-C, Standard Battery, TPM 2.0, Emissive Backlit Keyboard, Flat, CF-SVC512SSD3Y - 3 Year No Return of Defective Drive, CF-SVCADDP3Y - 1 Year Absolute Resilience Panasonic Warranty Bundle SKU Only, CF-SVCLTNF3YR - 3 Year Protection Plus Warranty, CF-SVCPDEP3Y - 3 Year Premier Deployment	0	3	0.01	0.00
CF-SVCPSY5	Public Sector 5th year Service Bundle. Includes 4th and 5th year of Premier Deployment service, 4th and 5th year of HDD no return service, and 4th and 5th year ProPlus warranty entitlement. Prerequisite is concurrent purchase of a 3 year Public Sector bundle model.	0	3	0.01	0.00

Tracking: 1ZW5498X0334392088, 1ZW5498X0334392346, 1ZW5498X0334392579, 1ZW5498X0334392677, 1ZW5498X0334392800, 1ZW5498X0334392917, 1ZW5498X0334393041

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A/R Invoice

Invoice No.: 68639

Page 2 of 2

Order Date: 09/26/2022
Due Date: 10/26/2022
Customer Number: C29630
Rep: Jasmine Wright
Terms: Net 30
Customer Ref: DJ2022-824

Bill To:
Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

Ship To:
Camp Verde Marshal's Office
646 S 1st St

Camp Verde AZ 86322-7054
USA
(928) 554-8308

If paying by check, please note our remittance address has changed.

ACH & WIRE BANK DETAILS:

Account# 7474225344
ACH Routing# 053100737
Wire Routing# 042000314
SWIFT: FTBCUS3CXXX

Check Remittance Address:

MCT
Dept 730088
P.O.Box 660919
Dallas, TX 75266-0919

Freight	\$0.00
Tax	\$7,623.01
Total	\$83,853.01
Amount Paid	\$0.00
Total Due	\$83,853.01

Terms and Conditions

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**MINUTES
TOWN OF CAMP VERDE
REGULAR SESSION
MAYOR AND COUNCIL
473 S MAIN STREET, SUITE 106
WEDNESDAY, AUGUST 3, 2022 AT 6:30 PM.**

Note: Council member(s) may attend Council Sessions either in person, by telephone, or internet/video conferencing.

1. **Call to Order-** Mayor Jenkins called the meeting to order at 6:30
2. **Roll Call.** Council Members Jackie Baker, Cris McPhail, Marie Moore, Jessie Murdock, Robin Whatley (via Zoom), Vice Mayor Joe Butner, and Mayor Dee Jenkins.

Others present; Town Manager Russ Martin, Town Clerk Cindy Pemberton, Assistant Clerk Jadie Edwards, Transcriptionist Dana Donahue.

3. **Pledge of Allegiance-** the Pledge of Allegiance was led by Councilor Moore.
4. **Consent Agenda –** All those items listed below may be enacted upon by one motion and approved as consent agenda items. Any item may be removed from the Consent Agenda and considered as a separate item if a member of Council requests.

a) Approval of the Minutes:

- 1) Work Session – July 20, 2022 at 5:00 p.m.
- 2) Special Session – July 20, 2022 at 6:00 p.m.
- 3) Regular Session– July 20, 2022 at 6:30 p.m.

b) Set Next Meeting, Date and Time:

- 1) Work Session – Wednesday August 10, 2022 at 5:30 p.m.
- 2) Regular Session – Wednesday August 17, 2022 at 6:30 p.m.
- 3) Regular Session – Wednesday September 7, 2022 at 6:30 p.m.
- 4) Regular Session – Wednesday September 21, 2022 at 6:30 p.m.

Mayor Jenkins informed the Council of errors regarding names, in the minutes of June 20 regular session and special session that need to be corrected prior to approval and requested they be pulled from the consent agenda.

training.

Mr. Showers stated no, the software is very user friendly. He feels his staff will have no trouble learning it.

Councilor McPhail made a motion for approval for the Town Finance Director to sign the attached IGA with the City of Glendale for access to the Glendale Tax Application software at a cost of \$3500 for the first year and \$1500 annually
Seconded made by Councilor Baker.

Vote;

Councilor Baker-aye
Councilor Moore-aye
Councilor Murdock-aye
Councilor McPhail-aye
Councilor Whatley-aye
Vice Mayor Butner-aye
Mayor Jenkins-aye

Motion passes 7-0

9. Discussion, Consideration, and Possible Approval of digital radios and laptops to complete the upgrades to the communication systems in the Marshal's Office in the amount not to exceed \$175,000 from Capital Improvement Funding. Staff Resource: Corey Rowley

Marshall Corey Rowley spoke and stated the Marshal's Office has completed the first phase of switching from analog to digital in the dispatch center. The next phase concerns the patrol radios and laptops. He assured the council that the upgrades are going well. The Panasonic laptops in the patrol vehicles are between 7 and 10 years old. They are no longer current, and don't correlate with the citation program. The new laptops are more current. They contain a GPS tied into dispatch that tracks town officers and keeps them safer.

The new radios are essential because the Marshal's office has switched from analog to digital. Some of the radios were able to be reprogrammed, but not all of them. A rebate is available on the old laptops, but not the radios.

Councilor McPhail said it appeared we have had "holes" in our radio coverage. She clarified that this is the final step, so we don't have any "holes". This change will also benefit the mutual aid system.

Marshal Rowley stated the handheld and car radios need to be replaced because they could not be upgraded. It is a good investment for officer safety.

The Tribe is also performing the same upgrade.

Vice Mayor Butner motioned to approve digital radios and laptops to complete the upgrades to the communication systems in the Marshal's Office in the amount not to exceed \$175,000 from Capital Improvement Funding.
Seconded by Councilor McPhail.

Vote;

Councilor Baker-aye
Councilor Moore-aye
Councilor Murdock-aye
Councilor McPhail-aye
Councilor Whatley-aye
Vice Mayor Butner-aye
Mayor Jenkins-aye

Motion passes 7-0

10. **Call to the Public for items not on the Agenda. (Please complete Request to Speak Card and turn in to the Clerk.)** Residents are encouraged to comment about any matter NOT included on the agenda. State law prevents the Council from taking any action on items not on the agenda. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. (Pursuant to A.R.S. §38-431.01(H))

Charlotte Salsman spoke regarding the online option to pay the water bill. This option is not yet available. The water bill will also be based on usage, but that has not been done. She would like this issue placed on the agenda.

Paul Lundy, spoke again, stating he felt the Town Code enforcement officer is doing a great job. He feels that the officer is hampered by processes and procedures. He said there is a need to speed things up to avoid tragedies. His biggest concern is making the process faster. He stated the Town Code is difficult to read. He is impressed with the information given him by the Code Enforcement Officials, however he would like the process sped up.

11. **Council Informational Reports.** These reports are relative to the committee meetings that Council members attend. The Committees are: Copper Canyon

Councilor McPhail noted Council may consider authorizing one and asking staff to secure financing with the goal of purchasing a second.

Mr. Martin informed Council that getting to threshold with funds would need to be addressed down the road.

Mr. Perry noted that millings can be very good if topped. The Library was millings that had cold mix applied.

Councilor Moore stated to Council that they can take the price of the Library parking lot and get enough millings to cut costs from other projects.

Mr. Perry stated that the Town would get enough if they have enough trucks. Sept 1st the operation shuts off and they can't start again March 20th. There will only be a small amount of time to get the free millings. He was estimating the Town could get around 15k tons with 5 trucks running. They will have 84k tons available. Once they go back to Williams they can no longer obtain them.

Mr. Martin asked Mr. Perry to give estimates on the amount of material.

Mr. Perry stated the new trucks can haul 125 tons a day. The two trucks they have now about 60-70 tons. The additional trucks would mean approximately an extra 200k or 2000 tons extra. He believes this may somehow cover the cost of the additional truck.

Mayor Jenkins asked about the Town's ability to store the millings and if they have a life expectancy.

Mr. Perry replied the millings should be good for 15 years. The Town has plenty of storage and he would take all 84k tons if possible. There are so many roads that could use it.

Motion by Councilor Jessie Murdock to approve the purchase of one dump truck for the Streets Division not to exceed the Vangaard amount of 300k also directing staff to look into a loan finance option for a secondary truck which would be the International not to exceed the amount of 245k also approving the Wastewater Division to purchase the Streets 2000 Freightliner Dump Truck with Pup Trailer in the amount of \$75,000.00. Second was made by Councilor Jackie Baker.

Roll Call Vote:

Councilor Jackie Baker: aye

Councilor Cris McPhail: aye

Councilor Marie Moore: aye

Councilor Jessie Murdock: aye

Councilor Robin Whatley: aye

Vice Mayor Joe Butner: aye



Town of Camp Verde

Agenda Item Submission Form – Section I

Meeting Date: May 3, 2023

☐ Consent Agenda ☒ Decision Agenda ☐ Executive Session Requested

☐ Presentation Only ☐ Action/Presentation

Requesting Department: Finance Dept.

Staff Resource/Contact Person: Mike Showers

Agenda Title (be exact): Discussion, consideration & possible approval of Resolution No. 2023-1109, A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA RELATED TO COMMITMENTS OF THE CAMP VERDE SANITARY DISTRICT TO CARRY OUT REQUIREMENTS OF LOAN DOCUMENTS WITH THE WATER INFRASTRUCTURE FINANCING AUTHORITY OF ARIZONA AND THE UNITED STATES DEPARTMENT OF AGRICULTURE-RURAL DEVELOPMENT FOR THE FINANCING OF THE DESIGN AND CONSTRUCTION ON THE TOWN'S WASTEWATER TREATMENT PLANT.

List Attached Documents: 1) Resolution 2023-1109

Estimated Presentation Time: 5 mins

Estimated Discussion Time: 5 mins

Reviews Completed by:

☒ **Department Head:** ☒ **Town Attorney Comments:** Approved as to form

Finance Review: ☐ Budgeted ☐ Unbudgeted ☒ N/A

Finance Director Comments/Fund:

Fiscal Impact: N/A.

Budget Code: N/A **Amount Remaining:** _____

Comments: This resolution sets up official understanding between the Camp Verde Sanitary District (CVSD) and The Town of Camp Verde (Town) acknowledging that the Town will complete the necessary upgrades to the wastewater treatment plant utilizing and drawing on the remaining funds in the WIFA loan 910105-09 of \$664,365.57. WIFA was aware and approved of this structure back in 2013 before the wastewater operations were transferred to the Town. The Town Council is also the acting Trustees of the CVSD and so is approving the resolution from both the perspective of the Town and CVSD. This is to help remove any doubt that this was the intention and supplies the physical agreement for the transfer of the funds from CVSD to the Town.

Background:

Recommended Action (Motion): Move to approve Resolution No. 2023-1109, A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA RELATED TO COMMITMENTS OF THE CAMP VERDE SANITARY DISTRICT TO CARRY OUT REQUIREMENTS OF LOAN DOCUMENTS WITH THE WATER INFRASTRUCTURE FINANCING AUTHORITY OF ARIZONA AND THE UNITED STATES DEPARTMENT OF AGRICULTURE-RURAL DEVELOPMENT FOR THE FINANCING OF THE DESIGN AND CONSTRUCTION ON THE TOWN'S WASTEWATER TREATMENT PLANT.

Instructions to the Clerk: Collect all signatures and forward an electronic copy to the Finance Director.

RESOLUTION NO. 2023-1109

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CAMP VERDE, YAVAPAI COUNTY, ARIZONA RELATED TO COMMITMENTS OF THE CAMP VERDE SANITARY DISTRICT TO CARRY OUT REQUIREMENTS OF LOAN DOCUMENTS WITH THE WATER INFRASTRUCTURE FINANCING AUTHORITY OF ARIZONA AND THE UNITED STATES DEPARTMENT OF AGRICULTURE-RURAL DEVELOPMENT FOR THE FINANCING OF THE DESIGN AND CONSTRUCTION ON THE TOWN'S WASTEWATER TREATMENT PLANT.

WHEREAS, on August 15, 2013, the Town Council of the Town of Camp Verde ("Town") approved and accepted the plant operations of the Camp Verde Sanitary District; and

WHEREAS, the United States of America acting through the United States Department of Agriculture-Rural Utilities Service approved of the Town's ownership of the wastewater treatment plant; and

WHEREAS, the Camp Verde Sanitary District has an outstanding loan balance available for draw down with WIFA on Loan No. 910105-09 in the amount of \$664,365.57 for completion of the Project; and

WHEREAS, the Camp Verde Sanitary District desires to draw down the remaining balance in order to compensate the Town for its costs in completing the Project; and

WHEREAS, the Town Council desires to acknowledge and accept the loan draw down from Camp Verde Sanitary District in Fiscal Year 2022 in the amount of \$664,365.57, which amount constitutes the remaining loan balance; and

WHEREAS, the Town Council directs the funds in the amount of \$664,365.57 be deposited into the Town's account in order to reimburse the Town for its part in completing the required Project upgrades.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Camp Verde, Arizona, as follows:

1. The recitals set forth above are adopted by the Town Council; and
2. The Town Council of the Town of Camp Verde hereby accepts the amount of \$664,365.57 transferred to the Town by the Camp Verde Sanitary District to cover the Town's expenses in completing the required Project; and
3. The Town Council of the Town of Camp Verde hereby authorizes and directs the Town Manager or designee to accept the transfer of \$664,365.57 from the Camp Verde Sanitary District for reimbursement of all costs incurred by the Town in completing the Project as

described in Exhibit A and to deposit said funds into the Town's Wastewater fund; and

4. The Town Council of the Town of Camp Verde hereby authorizes the Town Manager and Town Attorney to take all actions necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Camp Verde this 3rd day of May, 2023.

Dee Jenkins, Mayor

ATTEST:

Cindy Pemberton, Clerk

APPROVED AS TO FORM:



Trish Stuhan, City Attorney

EXHIBIT A

WIFA COST INCURRED REPORT AND DISBURSEMENT REQUEST

[See following pages.]

Water Infrastructure Finance Authority Requisition 16, Page 3 of 6
Cost Incurred Report and Disbursement Request
Camp Verde Sanitary District
910105-09

Type of Request:	Select One	Period Covered:	12/19/17 (mm/dd/yy)	to	2/24/20 (mm/dd/yy)
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*If final, please complete page 6.

Borrower Contact & Address:

Camp Verde Sanitary District
395 S. Main St
Camp Verde, Arizona 86322

Wire Transfer Instructions (Optional)	
Bank Name:	Wells Fargo
Bank ABA Number:	121000248
Account Number:	0719387672
Reference:	Wastewater Plant
Attention:	John Musto
Phone:	602-378-5806

Contact Name:	Mike Showers
Phone #:	928-554-0811

Attach statements, invoices, or other proof that the amount requested below is currently due or has been advanced by the Borrower.

Request by Budget Item * (1)	Loan Budget * (2)	Previously Disbursed (3)	This Request (4)	Total to Date (5)=(4)+(3)	% of Budget (6)=(5)/(2)	Balance (7)=(2)-(5)
Planning	\$0.00	\$0.00		\$0.00	0%	\$0.00
Design & Engineering	\$0.00	\$0.00		\$0.00	0%	\$0.00
Legal/Debt Authorization	\$80,975.00	\$80,975.00		\$80,975.00	100%	\$0.00
Financial Advisor	\$75,000.00	\$75,000.00		\$75,000.00	100%	\$0.00
Land/System Acquisition	\$0.00	\$0.00		\$0.00	0%	\$0.00
Equipment/Materials	\$0.00	\$0.00		\$0.00	0%	\$0.00
Construction/Installation/ Improvement	\$3,311,820.00	\$2,943,848.74	\$367,971.26	\$3,311,820.00	100%	\$0.00
Inspection & Construction Management	\$172,066.68	\$172,066.68		\$172,066.68	100%	\$0.00
Project Officer	\$0.00	\$0.00		\$0.00	0%	\$0.00
Administration	\$0.00	\$0.00		\$0.00	0%	\$0.00
Staff Training	\$0.00	\$0.00		\$0.00	0%	\$0.00
Capitalized Interest	\$0.00	\$0.00		\$0.00	0%	\$0.00
Other	\$191,958.32	\$0.00	\$191,958.32	\$191,958.32	100%	\$0.00
Refinancing/Rollover Loan	\$1,768,180.00	\$1,768,180.00		\$1,768,180.00	100%	\$0.00
Totals	\$5,600,000.00	\$5,040,070.42	\$559,929.58	\$5,600,000.00	100%	\$0.00

* If adjustments to the loan budget categories are necessary, please contact your project manager.
WIFA project manager contact information can be found in the Instructions worksheet (first tab).

Water Infrastructure Finance Authority Requisition 16, Page 4 of 6
Invoice Detail Report
Camp Verde Sanitary District
910105-09

A. Within Column A in the table below, list each contractor, subcontractor, or vendor that provided supplies, equipment, construction, or other goods or services included in this disbursement request. List subcontractors separately only if separately invoiced.

B. Within Column B, detail each invoice number and date included with this disbursement request.

C. Within Column C, enter the amount paid or payable for each invoice listed in Column B. The total for Column C must equal the total requested on page 3 of this request.

A	B	C
Contractor/Subcontractor/Vendor Name	Invoice # and Date	\$ Amount
Nexom/NXP Wastewater	#4823 - 4/5/18	\$49,920.00
Nexom/NXP Wastewater	#4892 - 8/29/18	\$153,415.05
Nexom/NXP Wastewater	#4907 - 9/27/2018	\$33,784.95
Nexom/NXP Wastewater	#5012 - 6/28/19	\$12,480.00
Bunger Steel	#17085FD-IN - 12/19/17	\$8,515.36
Bunger Steel	#17085CO-IN - 2/2/18	\$4,965.96
Bunger Steel	#18019DP-IN - 2/16/18	\$6,245.67
Bunger Steel	#18019R1-IN - 3/21/18	\$12,776.79
Bunger Steel	#18019RF-IN - 4/30/18	\$16,642.25
Bunger Steel	18019CO - 12/1/18	\$8,428.29
D&O Enterprises	#41108 - 10/1/18	\$731.50
D&O Enterprises	#34999 - 11/13/18	\$2,600.00
D&O Enterprises	#37980 - 10/1/19	\$10,257.70
Harrington	#01505923 - 4/30/19	\$17,061.20
Ferguson	#0322322 - 2/14/18	\$5,188.02
Ferguson	#0349750 - 1/15/19	\$7,759.03
Ferguson	#0349794 - 1/23/19	\$1,044.46
Ferguson	#0349785 - 1/23/19	\$9,544.30
Ferguson	#0354198 - 3/6/19	\$2,534.51
Ferguson	#0359856 - 5/29/19	\$2,565.39
Ferguson	#0363195 - 6/27/19	\$2,028.49
Ferguson	#0369972 - 9/3/19	\$1,136.39
Ferguson	#0370505 - 9/11/19	\$2,870.48
Ferguson	#0364053 - 7/29/19	\$1,149.88
Mulcaire	#2535 - 10/17/19	\$5,064.62
Mulcaire	#2546 - 11/4/19	\$23,688.72
Total of Column C must equal total requested on Page 3, Column 4 of this Requisition		\$402,399.01

Should you require additional pages to list invoices, please contact your project manager.
WIFA project manager contact information can be found in the Instructions worksheet (first tab).

Water Infrastructure Finance Authority Requisition 17, Page 4 of 6
Invoice Detail Report
Camp Verde Sanitary District
910105-09

A. Within Column A in the table below, list each contractor, subcontractor, or vendor that provided supplies, equipment, construction, or other goods or services included in this disbursement request. List subcontractors separately only if separately invoiced.

B. Within Column B, detail each invoice number and date included with this disbursement request.

C. Within Column C, enter the amount paid or payable for each invoice listed in Column B. The total for Column C must equal the total requested on page 3 of this request.

A	B	C
Contractor/Subcontractor/Vendor Name	Invoice # and Date	\$ Amount
Mulcaire	#2584 - 12/5/19	\$5,200.00
Mulcaire	#2495 - 9/12/19	\$29,610.90
National Grating	#113796 - 3/13/19	\$6,040.00
Northern AZ Sawcutting	#18654 - 11/15/18	\$560.00
Northern AZ Sawcutting	#18675 - 12/12/18	\$1,025.00
Rottweiler	#2019-1041 - 11/15/19	\$1,583.30
Rottweiler	#2019-1040 - 11/15/19	\$1,917.55
Rottweiler	#2019-1036 - 9/19/19	\$1,208.70
Sunstate	#7719815-001 - 10/19/19	\$1,471.25
Tierra Verde	#2236 - 1/17/19	\$4,690.49
TFC	#1315 - 2/13/19	\$5,394.88
TFC	#1353 - 4/9/19	\$3,530.68
Yavapai-Apache Sand & Rock	#108771 - 10/4/19	\$386.52
Yavapai-Apache Sand & Rock	#107551 - 8/15/19	\$1,125.20
Yavapai-Apache Sand & Rock	#107934 - 8/28/19	\$1,260.42
Yavapai-Apache Sand & Rock	#107967 - 8/29/19	\$1,175.54
Yavapai-Apache Sand & Rock	#108790 - 10/4/19	\$862.41
Yavapai-Apache Sand & Rock	#109233 - 10/31/19	\$778.80
Yavapai-Apache Sand & Rock	#107920 - 8/27/19	\$679.78
Yavapai-Apache Sand & Rock	#109592 - 11/14/19	\$400.06
Jensen Precast	#CD99026680 - 8/20/19	\$88,907.95
Total of Column C must equal total requested on Page 3, Column 4 of this Requisition		\$157,809.43

Should you require additional pages to list invoices, please contact your project manager.
WIFA project manager contact information can be found in the Instructions worksheet (first tab).

Water Infrastructure Finance Authority Requisition 15, Page 2 of 4
Cost Incurred Report and Disbursement Request
Camp Verde Sanitary District
910105-09

Type of Request: ☐ Final ☐ Partial **Period Covered:** from (1/1/2016 to (4/30/2016)

Borrower Contact & Address:

Camp Verde Sanitary District
 PO Box 1205
 Camp Verde, Arizona, 86322

Contact: Jan Grogan, Manager
 Phone #: (928) 254-9197
 FAX #: (928) 567-8832

Wire Transfer Instructions (Optional)

Bank Name:

Bank ABA Number:
 Account Number:

Attention:
 Phone #:

Attach statements, invoices, or other proof that the amount requested below is currently due or has been advanced by the Borrower.

Request by Budget Item (1)	Budget as per Loan (2)	Previously Disbursed (3)	This Request (4)	Total To Date (5) = (4) + (3)	Total as % of Budget (6) = (5) / (2)
Planning	\$ 0.00				%
Design & Engineering	\$ 0.00				%
Legal/Debt Authorization	\$ 75,000.00	5975.00		5975.00	%
Financial Advisor	\$ 75,000.00				%
Land/System Acquisition	\$ 0.00				%
Equipment/Materials	\$ 0.00				%
Construction/Installation/ Improvement	\$ 3,170,000.00	2,837,499.00	104,435.99	2,941,934.99	%
Inspection & Construction Management	\$ 120,000.00	172,067.00		172,067.00	%
Project Officer	\$ 0.00				%
Administration	\$ 0.00				%
Staff Training	\$ 0.00				%
Capitalized Interest	\$ 0.00				%
Other	\$ 250,000.00	1,768,180.00		1,768,180.00	%
Total Requested	\$ 5,600,000.00	4,783,721.00	104,435.99	4,888,156.99	%

Water Infrastructure Finance Authority Requisition 15, Page 3 of 4
MBE/WBE/SBRA Report
Camp Verde Sanitary District
910105-09

Reporting Requirements (data entered in Columns A and B in the table below)

- Report on any procurement related to this disbursement request. "Procurement" means the acquisition through order, purchase, lease or barter of supplies, equipment, construction, or other services.
- Within Column A of the table below, report on any contractor, subcontractor, or vendor that provided goods or services related to this disbursement request.
- The total amount entered at the bottom of Column B must total the amount requested on page 2 of this request.

Product/Service Codes (codes for Column C in the table below)

3 = Construction 4 = Manufacturing 5 = Transportation 6 = Supplies & Equipment, Wholesale
 7 = Supplies & Equipment, Retail 9a = Business Services 9b = Professionals Services
 9c = Other Services 10 = Other/Misc

Definitions (definitions for terms in Columns D, E, and F in the table below)

- **MBE - Minority Business Enterprise:** A business concern that is at least 51% owned by one or more minority individuals and whose daily business operations are managed and directed by one or more of the minority owners.
- **WBE - Women Business Enterprise:** A business concern that is at least 51% owned by one or more women and whose daily business operations are managed and directed by one or more of the women owners.
- **SBRA - Small business in a Rural Area:** A business concern that is physically located outside any standard metropolitan statistical area.

Disbursement Request by Contractor/Subcontractor/Vendor

Contractor/Subcontractor/Vendor Name & Address (A)	\$ Amount (B)	Product/ Service Code (See Codes above) (C)	MBE (D)	WBE (E)	SBRA (F)
Camp Verde Ace Hardware	80.84	7			X
Fann Environmental, LLC	95,327.96	3	3/29/16		
USA BlueBook	2187.19	7	2/24/16		
Marie E Manning, Draftsman	6840.00	9b			
Total of Column B must equal request on Page 2, Column 4 of this Requisition	104,435.99				



Agenda Item Submission Form – Section I

Meeting Date: May 3, 2023

- ☐ Consent Agenda ☒ Decision Agenda ☐ Executive Session Requested
☐ Presentation Only ☐ Action/Presentation ☐ Work Session

Requesting Department: Utilities Department

Staff Resource/Contact Person: Utilities Director Jeff Low

Agenda Title (be exact): Consideration of Directing Staff to Pursue Receipt of Donation of Yavapai County APN 404-32-077 in the Verde Lakes Subdivision, Unit 4.

List Attached Documents: Background Memo with Map

Estimated Presentation Time: 10 minutes

Estimated Discussion Time: 10 minutes

Reviews and comments Completed by:

☒ Town Manager: Gayle Mabery ☒ Department Head : Jeff Low and Ken Krebs

☒ Town Attorney Comments: Can draft a Quit-Claim Deed instead of opening an Escrow

☐ Risk Management: _____

☐ Finance Department
 Fiscal Impact:
 Budget Code: _____ Amount Remaining: _____
 Comments: _____

Background Information: Town Staff was contacted to determine our interest in receiving the donation of APN 404-32-077 in the Verde Lakes Subdivision, Unit 4. Ownership of this property is consistent with the Town's long-term strategy of acquiring property in this area with the intent on the future creation of a "parkway" in the floodplain.

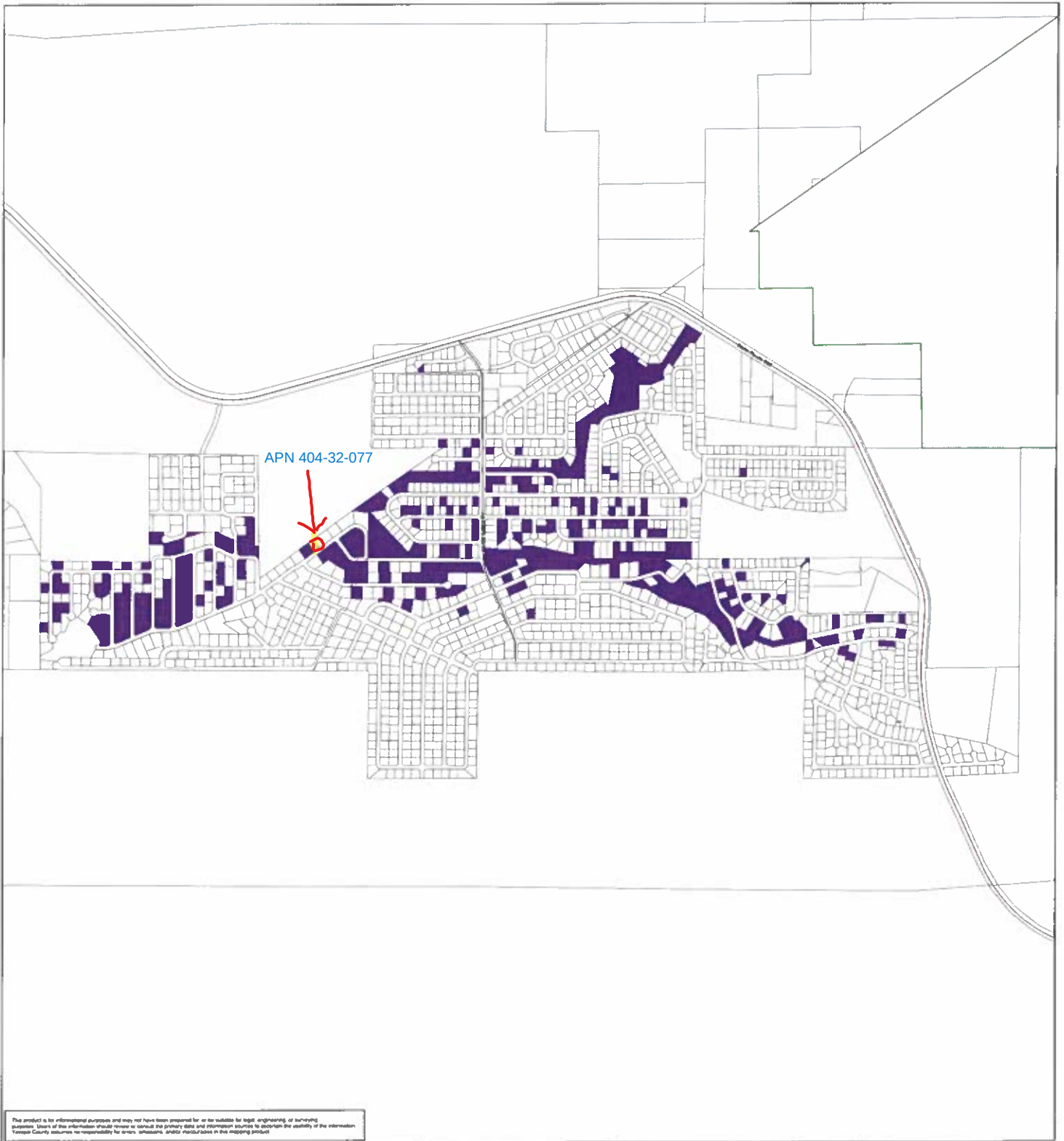
The Town Council originally considered this project at their April 5, 2023 meeting, and directed staff to get additional information from Yavapai County, specifically pertaining to the status of the property with regard to tax liens.

Staff has since learned that the property had already been through the Tax Lien process. Additionally, we've since determined that it is unnecessary for the Town to open an escrow on the property, as the Town Attorney can prepare a simple Quit-Claim Deed to transfer the ownership. Using that process would reduce the Town's total costs for transferring ownership from an estimated \$1,000 escrow fee to approximately \$200 in fees for the Quit-Claim

process. In addition, the Town would still be required to satisfy the \$195.79 of the existing tax lien on the property. In total, expected costs for the transaction would be between \$350-\$600.

Recommended Action (Motion): Direct staff to work with Yavapai County and the property owner so that the Town of Camp Verde can receive donation of APN 404-32-077 in the Verde Lakes Subdivision, Unit 4, with total acquisition costs not to exceed \$600.

Instructions to the Clerk:



Town of Camp Verde Town Owned Parcels Verde Lakes Area



Date: 11/3/2021

Document Path: U:\GIS\2020\Camp Verde\Jan112021_RequestMap\Required_Compliance_2021January.aprx